

State Tax Rates*

*as of 1 July 2022

STATE	NSW	VIC	QLD	WA	SA	TAS	ACT	NT
STAMP DUTY	<p>\$42,240 + 5.5% of amount exceeding \$1,043,000</p> <p>Premium property duty: 7% on each dollar over \$3,131,000</p> <p>Foreign purchaser charge: 8%</p>	<p>\$110,000 + 6.5% of amount exceeding 2,000,000</p> <p>Foreign purchaser surcharge: 8%</p>	<p>\$38,025 + 5.75% of amount exceeding 1,000,000</p> <p>Foreign purchaser charge: 7%</p>	<p>\$19,665 + 5.15% of amount exceeding \$500,000</p> <p>Foreign purchaser charge: 7%</p>	<p>\$21,330 + 5.5% of amount exceeding \$500,000</p> <p>Foreign purchaser charge: 7%</p>	<p>\$27,810 + 4.50% of amount exceeding \$725,000</p> <p>Foreign purchaser charge: 8%</p>	<p>Flat rate of 4.55% on residential properties valued over \$1,455,000</p> <p>5% for commercial transactions above \$1.6m</p>	<p>Flat rate of 5.95% on value exceeding \$5,000,000</p>
LAND TAX	<p>\$67,364 + 2% of amount exceeding \$5,026,000</p> <p>Foreign owner surcharge: 2% on taxable value</p>	<p>\$27,975 + 2.55% of amount exceeding 3,000,000</p> <p>Trust surcharge: \$27,975 + 2.55% of amount exceeding \$300,000</p> <p>Absentee owner surcharge: 2%</p>	<p>Individual: 150,000 plus 2.25% of amount exceeding \$1 more than \$10,000,000</p> <p>Company/Trustee: \$187,500 plus 2.75% of amount exceeding 10,000,000</p> <p>Foreign owner and Absentee surcharge: 2%</p>	<p>\$186,550 + 2.67% of the amount exceeding \$11,000,000</p>	<p>General rate: \$10,340 + 2.4% of amount exceeding \$1,350,000</p> <p>Trust rate: \$18,866 + 2.4% of amount exceeding \$1,350,000</p>	<p>\$1,975 + 1.5% of the value above \$400,000</p>	<p>\$20,930 + 1.14% of amount exceeding 2,000,000</p> <p>Foreign owner surcharge: 0.75%</p>	<p>Nil</p>
PAYROLL TAX	<p>Annual threshold: \$1.2 million Rate: 5.45%</p>	<p>Annual threshold: \$700,000 Rate: 4.85% 1.2125% for regional employers</p>	<p>Threshold: \$1.3 million Rate: 4.75% if below \$6.5 million in wages 4.95% if above \$6.5 million in wages</p>	<p>Annual threshold: \$1 million Rate: 5.5% (6% for wages from \$100 million to \$1.5 billion in wages)</p>	<p>Annual threshold: \$1.5 million Rate: variable from 0-4.95%</p>	<p>Annual threshold: \$1.25 million Rate: 4% if below \$2 million 6.1% if above \$2 million</p>	<p>Annual threshold: \$2 million Rate: 6.85%</p>	<p>Annual threshold: \$1.5 million Rate: 5.5%</p>