

# FIXED ASSET APPRAISAL SERVICE

## Understanding the Value of Your Test and Measurement Portfolio

To maintain efficiency and get the most from your assets, accurate identification and valuation is critical. In technical environments, capturing every piece of equipment in the operation can be challenging. Geographically diverse locations and many assets—in some cases up to 100,000 or more—bring added complexity.

The Electro Rent Fixed Asset Appraisal Service is a turnkey solution for test and measurement equipment owners that includes inventory assessment, database cleaning, and asset identification. The initial stage provides asset location and condition details as well as recommendations for the disposal of underutilized or obsolete equipment. It also offers recommendations for asset standardization and technology upgrades.

### HOW IT WORKS

#### *Stage 1: Inventory Assessment*

The assessment starts with a complete inventory of assets that meet pre-defined criteria. The team identifies and logs each asset into a proprietary

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mobile application. Clients receive a detailed report that provides details and status information for each asset, which can drive major improvements in performance and utilization.

### *Stage 2: Data Cleaning and Reporting New Assets*

Upon completion of the inventory assessment, a professional team will clean the collated asset data. With our extensive knowledge and a database of more than 32,000 manufacturer and model configurations, we can reference all brands and model numbers against original product descriptions. When new assets are identified, we collate relevant details and add them to the fixed asset register. Upon completion, the data is loaded into the optimization software, login details are provided for authorized users, and the data is ready to be reviewed.

### *Stage 3: Asset Identification and Tagging*

Assets with existing tags or barcodes can be recorded by the audit team for each building, floor and room location. Where no barcode exists, an appropriate asset tag/barcode (provided by the client) can be attached to capture manufacturer, model, serial number and location.

If underutilized, stored, or surplus equipment has been identified, it can be sold via our Consignment Sale service to generate credit for additional equipment and make more lab space available.

## **ADDITIONAL RELATED SERVICES**

Electro Rent offers a portfolio of related solutions designed to maximize the value of asset investments, including software and database solutions, some with near-real-time Bluetooth® tracking. Optimize and drive better performance from your test portfolio with increased visibility, accountability and control provided via the Electro Rent Fixed Asset Appraisal Service.

*Machinery that can be appraised and tagged often spans a range of assets, including general office equipment, servers, test systems, lab equipment and all assets exceeding a certain value.*

Contact us today to learn more about our complete portfolio of services. Call us at **1.800.553.2255** or email **[AOSolutions@electrorent.com](mailto:AOSolutions@electrorent.com)**. Our experts are available to assist with your product testing and financing needs.