# MAKING SMART INVESTMENTS IN TEST EQUIPMENT

Rent strategically to reduce CapEx and OpEx

In many organizations, spending on test equipment accounts for a large portion of the capital (CapEx) and operating (OpEx) budget. As companies look for ways to reduce spending, renting strategically can conserve CapEx, reduce OpEx, and deliver greater flexibility with immediate availability.

With no up-front costs, renting eliminates the need for capital funds. It also reduces the OpEx costs associated with long-term ownership. Maximize fleet utilization by renting to get the equipment you need, as you need it, and only for as long as you need it.

## Benefit #1 - No Up-Front Costs

When CapEx funds are restricted or unavailable, renting preserves valuable capital and minimizes operating expenses. Renting means no up-front costs, no security deposits, and no end-of-term disposition or disposal fees.

Renting also reduces OpEx spending because maintenance, repair, and calibration are included. For durations of one month to three years or longer, renting minimizes ownership costs and offers predictable, fixed monthly expenses.

## Benefit #2 - Get Equipment Quickly

With an industry-leading \$1.2B inventory, we invest heavily to ensure the availability of quality test equipment from the world's leading brands. Our goal is to make ordering as easy and seamless as possible.

Our sales experts and application engineers collaborate to find cost effective solutions for your needs. Just tell us what you need, and our sourcing and logistics experts will search our 14 global inventory centers to find and ship it immediately.

Leading companies use renting to reduce spending, get equipment quickly, and keep projects moving forward.

**R**Electro Rent

#### Benefit #3 - Flexibility

Whether you need a short-term rental for one month or a long-term rental for several years or more, renting means greater flexibility.

Renting is ideal when project timelines or manufacturing schedules change. Use the equipment as long as you need it and send it back when you're done. If you need the same or similar instruments again, just call us to start another rental.

Renting also includes the ability to exchange or upgrade equipment, as needed, if testing technology or requirements change.

### Benefit #4 - Minimize Disruptions

Although supply chain issues are gradually improving, wait times for new equipment are still longer than expected. When you have new equipment on order, consider 'bridging the gap' by renting until the new products arrive.

Similarly, when equipment is in for repair or calibration, renting can bridge the gap until your original equipment is back online.

## Benefit #5 - Access the Latest Technologies

Renting ensures continual access to the latest testing technology without the costs of long-term ownership. Having the latest equipment means projects get completed faster and more efficiently compared to using older equipment.

Improve fleet utilization and reduce costs by renting only what you need when you need it.

#### **Contact Us Today**

Contact us to learn more about our complete portfolio of test equipment rental and finance solutions. Our sales team and application engineers can explain your options and provide a no-cost rent vs. buy analysis to support and inform your product and technical decisions.

Let us know how we can help you. Contact us at **1.800.553.2255**, **electrorent.com** or email **sales.na@electrorent.com**.