

ASSET OPTIMIZATION SOFTWARE

Improve Productivity with Better Asset Visibility

To get maximum value from your test portfolio, you need accurate information about asset inventory, utilization rates, costs, capabilities and market value. Too often, decisions to sell or acquire new equipment are made without these key data points. In some organizations, information on test and measurement assets is tracked via spreadsheets, many of which are often outdated or incomplete.

In many cases, the overall efficiency of the testing organization declines as engineers take time from their core duties to search for specific test assets.

Without quick and easy access to relevant asset data, sound decision-making becomes virtually impossible. In many cases, the overall efficiency of the testing organization declines as engineers take time from their core duties to search for specific test assets. When calibration data is unavailable or incomplete, costs escalate due to increased downtime and frequent re-testing. To compensate for process shortfalls, unnecessary additional assets are purchased or rented.

With increased availability of information such as asset location, usage and status, management can monitor key operational metrics and make better decisions. With full implementation of the asset optimization solution, companies typically see increases in asset utilization, system throughput and return on invested capital.



Electro Rent Asset Optimization Software also supports informed decision making around new asset acquisition, renting vs. buying and “right-sizing” the portfolio, including the disposal of underutilized or obsolete assets that can be sold to fund the acquisition of new equipment.

WHAT CAN ASSET OPTIMIZATION SOFTWARE DO FOR MY BUSINESS?

With a centralized, near-real-time view of the entire asset portfolio, users and management benefit from more visible utilization metrics and data-driven workflows, which enable better decision-making. Data driven workflows mean that the software can be configured to reflect existing in-house processes, identify bottlenecks and drive efficiency by reducing test time and improving throughput.

The software also provides drill-down capability to assess workload and progress on critical projects. Users get an intuitive interface that lets them quickly search for parts, assets, locations, racks or benches. They can also log and record equipment, and add and update job status in a controlled environment.

The combination of Electro Rent Asset Optimization Software and our experience and expertise in test asset management helps leading companies across industries manage their test operations more efficiently by enabling:

- Asset detail and configuration
- Asset movements and logistics
- Calibration and repair management
- “Device under test” management
- Near-real-time management dashboards
- Integrates with existing ERP systems or hosted in the cloud

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Contact us today to learn more about our complete portfolio of services. Reach us at www.electrorent.com.

Our experts are available to assist with your product testing and financing needs.