

MORE INNOVATION FROM BANCONTACT PAYCONIQ COMPANY WITH THE LAUNCH OF A NEW PAYMENT SOLUTION:

Payconiq GO gives merchants their own app

Bancontact Payconiq Company introduces Payconiq GO, an app created specifically for merchants. This app allows merchants to accept Payconiq payments directly on their smartphone by manually entering the transaction amount themselves.

Merchants do not need a payment terminal to accept Payconiq: a simple **QR code** is sufficient. This QR code is shown on the recognizable **pink sticker displayed at the cash register**. And from now on, it is also available in the **new app** for merchants: **Payconiq GO**.

With this new app, merchants can now accept Payconiq payments **on their smartphone** and also manually enter the transaction amount. All that's left for the consumer to do is scan the QR code and confirm the payment. The Merchant immediately receives a confirmation in the Payconiq GO app that the **amount has been paid**. Until now, it was the consumer who had to enter the amount when using the Payconiq sticker. "At Bancontact Payconiq Company, we aim to always keep pace with technological evolutions. So, launching an app for merchants is yet another step in this direction," says **CEO Nathalie Vandepuete**.

OPTIONS

The introduction of the Payconiq GO app provides merchants with **additional options**. While the familiar **pink sticker** remains in Payconiq's offering, it's undergoing a redesign for integration with Payconiq GO. With the **Payconiq GO app**, merchants will also be able to display the QR code directly on their smartphone screens, offering a convenient solution for home deliveries or sales in locations without a fixed address.

To receive a payment with Payconiq GO, merchants manually enter the payment amount in the Payconiq GO app. The consumer then simply scans the new QR code on the sticker or the QR code in the merchant's Payconiq GO app and confirms the payment. Merchants who choose the Payconiq GO solution can conveniently review their **transaction history** through the Payconiq GO app. In addition, they have the option to receive a **daily e-mail report**, generated by the app, summarizing all Payconiq transactions processed during the day. "Merchants have told us that they find this report function very convenient," says Nathalie Vandepuete.

If merchants opt to not adopt Payconiq GO, they can simply continue to work with the well-established **Payconiq sticker**.

For **consumers**, there's minimal change – they will continue to see the familiar and new QR code sticker in stores. When scanning a Payconiq GO QR code, consumers no longer need to manually enter the amount in their app. They can pay using their Payconiq by Bancontact app or any banking app that integrates the Payconiq solution.

With this latest innovation, 2024 looks very promising for Bancontact Payconiq Company.

JOIN THE CLUB

Merchants can register via the website go.iwantpayconiq.be. As soon as the **merchant contract with Payconiq is activated**, they will receive an e-mail containing more information on how to create a **Payconiq GO account**. The Payconiq GO app is free to download and the transaction fees remain the same as those with the Payconiq sticker.

For more information

About Bancontact Payconiq Company : bancontactpayconiq.com

About the Bancontact card : bancontact.com

About the Payconiq by Bancontact app : payconiq.be

About Bancontact Payconiq Company

As a local provider, Bancontact Payconiq Company offers Payconiq or Bancontact payment solutions that are secure and tailored to each merchant. The company's main aim is to keep developing electronic payment solutions and make them as 'invisible' as possible. The company is doing this against a background of strong Belgian roots — a fact that is decisive for enabling the local economy to flourish.

The Payconiq by Bancontact app enables secure mobile payments to be made in a wide variety of situations: in bricks-and-mortar outlets, ranging from small neighbourhoods shop to large supermarkets, as well as online in webshops, at restaurants, in the sports club canteen, at the doctor's surgery, at festivals, etc. The app can also be used to pay invoices, split the bill among friends and to donate to clubs and charities. Even meal vouchers can be added to the app for mobile payments. The Payconiq by Bancontact app is aimed at all Belgians and operates on both iOS and Android smartphones. In all, it is accessible to the customers of 20 banks. In 2022, Belgians made in excess of 275 million mobile payments using the Payconiq by Bancontact app or with an app from their own bank that offers the Bancontact and/or Payconiq payment methods.

The Bancontact card continues to be the benchmark for electronic card payments, with an ever-increasing upward movement of contactless payments. 61% of all Bancontact payments made in-store are now contactless. In 2022, a total of more than 2.3 billion payments were made using the Bancontact card or with the Payconiq by Bancontact app or with a banking app offering Bancontact and/or Payconiq payment methods.

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