



Finance and Investment Committee Meeting

California Insurance Guarantee Association

Tuesday, November 4, 2025 at 2:00 PM PST to Tuesday, November 4, 2025 at 3:00 PM PST
Monterey Plaza Hotel, 400 Cannery Row, Monterey, CA 93940

Agenda

1. Call to Order

Presenter: Carol Kim

2. CIGA Antitrust Policy

Presenter: Tom Jenkins

Informational

3. Remarks from the Chair

Presenter: Carol Kim

Informational

4. Review and Approval of Minutes of August 12, 2025 Open Session Meeting

Presenter: Carol Kim

Discussion Item, Seeking Approval

5. Presentation of Financial Statements

Presenter: Danny Thomassen

Informational

6. Review and Update of CIGA 2026 Fiscal Year Budget to Date

Presenter: Danny Thomassen

Informational

7. Discussion of Recommendations for Changes in Investment Policy Guidelines

Presenter: Brad Roeber

Discussion Item, Seeking Approval

8. Public Comment on Appropriateness of Closed Session Items 9a through 9c

Presenter: Carol Kim

Discussion Item

9. Closed Session - Insurance Code Statutory references authorizing closure of session are noted for each item

a. Review and Approval of Minutes of August 12, 2025 Closed Session Meeting – 1063.17(g)

Presenter: Carol Kim

Discussion Item, Seeking Approval

b. Review of Investment Manager Performance – 1063.17(g)(8)

Presenter: Danny Thomassen

Informational

c. Enterprise Risk Management (Fire House) – 1063.17(g)(13)

Presenter: Brad Roeber

Informational

10. Report on Closed Session Items

Presenter: Carol Kim

Informational

11. Public Comment*

*Public comment will be limited to three (3) minutes per speaker and ten (10) minutes per subject item.

12. Adjournment