

# Sunshine Coast

Regional Economic Development Strategy

## Implementation Report Card 2013–2018

Since the development and implementation of the Sunshine Coast Regional Economic Development Strategy 2013-2033 (REDS) the Sunshine Coast economy has undergone a period of noticeable growth and change. The REDS includes four aspirational goals for the region's economy over twenty years until 2033.

This report card summary has been produced to highlight some of the achievements in the first five year implementation as at 2017, recognising that the reporting period concludes on 30 June 2018. A copy of the full REDS Report Card 2013-2018 can be found on Sunshine Coast Council's website.

### Estimated Current Position

The Sunshine Coast

The estimated current position of the region's economy in relation to the four key goals for the new economy are outlined in the following table as provided by KPMG and AEC Group.

2013 Baseline	2017 Target	2017 Position	2033 Goal
<b>\$13.8b</b> economy	<b>\$16.4b</b> economy	<b>\$17.2b</b> economy	<b>\$33b</b> economy
<b>13.6%</b> of goods and services produced for export outside the region	<b>14.7%</b> of goods and services produced for export outside the region	<b>17.9%</b> of goods and services produced for export outside the region	<b>20%</b> of goods and services produced for export outside the region
<b>59,000</b> High-value industry employment opportunities	<b>65,600</b> High-value industry employment opportunities	<b>82,633</b> High-value industry employment opportunities	<b>100,000</b> High-value industry employment opportunities
<b>22.3%</b> household income below QLD average	<b>18.3%</b> household income below QLD average	<b>9.33%</b> household income below QLD average	<b>Household income levels above the Queensland average</b>

## Aspirational Goals

2013 – 2033

A \$13.8 billion economy	→	A \$33 billion economy
High-value industries provide 59,000 employment opportunities	→	High-value industries provide 100,000 employment opportunities
13.6% of goods and services produced for export outside the region	→	20% of goods and services produced for export outside the region
Household income levels 22.3% below the State average	→	Household income levels above the State average

## Key Outcomes

2017 – 2018

Key outcomes from the 2017-2018 Australian Local Government Association (ALGA) State of the Regions Report delivers a clear indication of a positive growth story for the Sunshine Coast when compared to other similar regions across Queensland.

**16th**

Highest Economic Performance ranked from 67 regions nationally

**2.1%**

Recorded annual growth of Gross Regional Product (GRP)

**\$844k**

Wealth per household, the 2nd highest across Queensland

**16.5%**

Decrease in Unemployment throughout the region

**2nd**

Highest total income per capita across South East Queensland (excl. Brisbane)

**2.3%**

Population increase during the 2016/17 period

## Implementation Pathways

### Outcome Snapshot

The following achievements are just some of the key outcomes delivered along the REDS Implementation Pathways.



### Leadership, Collaboration & Identity

The Sunshine Coast has been named a Smart21 Community in four of the last five years in a field of more than 400 cities from around the world.



### Investment in Talent & Skills

Future Careers 2025 Expos engaged and informed local students on the education and training pathways required to meet the jobs of the future.



### Capital Investment

Palisade Investment Partners confirmed as Council's operating partner for Sunshine Coast Airport.



### Local-to-Global Connections

Sunshine Coast Export Network established to foster international connections with more than 500 participants.



### High-Value Industries

Facilitated seven high-value industry taskforces made up of 50 industry leaders, meeting up to six times a year as well as on additional projects. A \$250,00 in-kind contribution per annum.

## Thank you

Sunshine Coast Council would like to thank the signatories and partners of the Regional Economic Development Strategy as well as the High-Value Industry Taskforces and the Futures Board and acknowledge the valuable contribution made to the implementation of the REDS and the continued growth of the Sunshine Coast economy.



Futures Board



For more information visit [invest.sunshinecoast.qld.gov.au](http://invest.sunshinecoast.qld.gov.au)