

## Media release

## 25 June 2015

## Shaping a future where we can live, work and play

Australia's only greenfield CBD at this time – the SunCentral Maroochydore city centre project – will receive a \$32 million injection to kick start the biggest game-changing project the region has seen.

Sunshine Coast Council took possession of the Horton Park Golf Course earlier this month, allowing SunCentral Maroochydore Pty Ltd to start work on the region's city heart.

"The company has hit the ground running, with early infrastructure works about to start," Sunshine Coast Mayor Mark Jamieson said.

"To say council is proud of this project which has been many years in the making, is an understatement.

"How many cities in the world have 53 hectares with which to plan and build a modern city from the ground up?

"The new city centre will include major civic and entertainment facilities, high quality streets and public spaces, commercial and retail business opportunities, apartments, park lands and waterways.

"SunCentral will provide opportunities for Sunshine Coast businesses to expand, it will attract new investment to our region and generate up to 10,000 new jobs over the project's 20 year life span."

Mayor Jamieson said ratepayers would not be paying for this project through their rates as it would be funded from loans initially, repaid through staged land sales.

"In fact, marketing of the first stage precinct is expected to commence this year," he said.

"We will also expect to see the competitive process for the hotel and convention and exhibition centre site started within the next 12 months.

"The SunCentral project is a cash flow neutral project. It will pay for itself as each stage is developed and released to market, over the life of the project.

"And once the project is completed council will come out owning \$300 million in community assets – including great city streets, parks and land for community infrastructure – and at no cost to our ratepayers.

"That's a win for our community, thanks to prudent financial management and skilled project delivery.

"This project is shaping a future where our children can live, work and play – a great outcome for the region and future generations."

## **ENDS**

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1 of 1

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