

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 30 of November , 2022 (all amount in CHF)

PASS

Asset Coverage Test *

A=	1,004,873,889
B=	289,146
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 1,005,163,035
Method used for calculating "A"	A(ii)
A(i)	1,092,254,228
A(ii)	1,004,873,889
Asset Percentage Used	92.00%
Amount Outstanding of the Covered Bonds	850,000,000
Total Mortgage Balance	1,092,254,227.62
Nominal Overcollateralisation	29%

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	12,499,731
Expenses	-170,000
Cover Pool Revenues (Amount A)	12,329,731
Net Interest from/to Swaps	0
Interest on Covered Bonds	-4,232,500.20
Interest Amount (Amount B)	-4,232,500
Total	8,097,231

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	289,146.41
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	389,146.41

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1,092,254,228
Average Balance of Mortgage Agreements	748,119
Number of Mortgage Agreements	1,460
WA Remaning Terms (in years)	4.91
WA LTV (in%)	64.01%
WA Interest Rate (in %)	1.14
Fixed Rate Mortgages (in % of Total)	96.21%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	722	136,857,320	12.53%
1 - 2 years	322	69,743,432	6.39%
2 - 3 years	252	62,518,697	5.72%
3 - 4 years	447	134,911,187	12.35%
4 - 5 years	597	195,305,010	17.88%
5 - 6 years	396	120,659,516	11.05%
6 - 7 years	327	102,943,805	9.42%
7 - 8 years	340	101,920,039	9.33%
8 - 9 years	253	84,850,727	7.77%
9 - 10 years	174	49,870,480	4.57%
> 10 years	86	32,674,014	2.99%
Total	3,916	1,092,254,228	100.00%

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	2	220,000	0.02%
10 - 20%	17	3,013,030	0.28%
20 - 30%	44	14,338,414	1.31%
30 - 40%	84	42,507,887	3.89%
40 - 50%	136	83,040,407	7.60%
50 - 60%	298	200,753,007	18.38%
60 - 70%	484	394,762,270	36.14%
70 - 80%	336	291,411,429	26.68%
80 - 90%	56	59,389,931	5.44%
90 - 100%	3	2,817,854	0.26%
> 100%	0	0	0.00%
Total	1,460	1,092,254,228	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.00%
100 - 200,000	9	781,339	0.07%
200 - 300,000	32	4,120,853	0.38%
300 - 400,000	53	11,709,605	1.07%
400 - 500,000	66	17,688,547	1.62%
500 - 600,000	77	26,530,242	2.43%
600 - 700,000	93	38,331,358	3.51%
700 - 800,000	114	53,074,894	4.86%
800 - 900,000	110	58,455,495	5.35%
900 - 1 Mio	115	66,237,313	6.06%
1 - 1.1 Mio	82	51,864,298	4.75%
1.1 - 1.2 Mio	82	58,394,172	5.35%
1.2 - 1.3 Mio	87	68,323,455	6.26%
1.3 - 1.4 Mio	70	59,360,489	5.43%
1.4 - 1.5 Mio	72	63,905,028	5.85%
1.5 - 2 Mio	215	225,824,126	20.68%
2 - 3 Mio	145	209,493,779	19.18%
3 - 4 Mio	27	48,468,315	4.44%
4 - 5 Mio	5	12,590,290	1.15%
>5 Mio	5	17,049,628	1.56%
Total	1,460	1,092,254,228	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	202	41,389,684	3.79%
Fixed	3,714	1,050,864,544	96.21%
Total	3,916	1,092,254,228	100.00%

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	124	36,768,820	3.37%
0.5% - 1.0%	1,552	424,446,179	38.86%
1.0% - 1.5%	1,655	480,445,380	43.99%
1.5% - 2.0%	406	106,191,858	9.72%
2.0% - 2.5%	89	29,376,090	2.69%
2.5% - 3.0%	89	14,940,900	1.37%
3.0% - 3.5%	0	0	0.00%
3.5% - 4.0%	1	85,000	0.01%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
Total	3,916	1,092,254,228	100.00%

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	23	16,877,030	1.55%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	27	16,695,279	1.53%
Basle-Country	32	27,869,236	2.55%
Basle-City	20	14,916,298	1.37%
Friburg	96	53,647,418	4.91%
Geneva	438	399,643,718	36.59%
Glaris	0	0	0.00%
Grisons	0	0	0.00%
Jura	9	4,021,418	0.37%
Lucerne	5	2,917,627	0.27%
Neuchatel	47	26,908,513	2.46%
Nidwald	1	107,144	0.01%
Obwald	0	0	0.00%
Saint-Gall	6	6,657,922	0.61%
Schaffhouse	0	0	0.00%
Soleure	5	1,977,344	0.18%
Schwytz	2	1,463,411	0.13%
Thurgovia	0	0	0.00%
Tessin	2	561,746	0.05%
Uri	0	0	0.00%
Vaud	553	406,151,838	37.18%
Wallis	129	46,043,796	4.22%
Zoug	5	6,888,999	0.63%
Zurich	60	58,905,490	5.39%
Total	1,460	1,092,254,228	100.00%

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	542	383,185,828	35.08%
Owner-occupied Single Family Home	552	520,073,554	47.61%
Holiday Home	101	33,415,558	3.06%
Other	265	155,579,288	14.24%
Total	1,460	1,092,254,228	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3,846	1,072,667,935	98.21%
<= 3 months in arrears	70	19,586,293	1.79%
> 3 months in arrears	0	0	0.00%
Total	3,916	1,092,254,228	100.00%

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.