

Crédit Agricole next bank (Suisse) SA.

CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 31 of August , 2025 (all amount in CHF)

PASS

Asset Coverage Test *

A=	1,905,007,535
B=	602,873
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 1,905,610,408
Method used for calculating "A"	A(ii)
A(i)	2,081,975,449
A(ii)	1,905,007,535
Asset Percentage Used	91.50%
Amount Outstanding of the Covered Bonds	1,700,000,000
Total Mortgage Balance	2,081,975,448.56
Nominal Overcollateralisation	22%

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	26,295,954
Expenses	-170,000
Cover Pool Revenues (Amount A)	26,125,954
Net Interest from/to Swaps	0
Interest on Covered Bonds	-16,559,190.00
Interest Amount (Amount B)	-16,559,190
Total	9,566,764

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Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164
Fixed-Rate Covered bonds due 01.2030	CHF	150,000,000	25.01.2030	1.91%	CH1239495059
Fixed-Rate Covered bonds due 09.2026	CHF	100,000,000	23.09.2026	1.8984%	CH1274703110
Fixed-Rate Green Covered bonds due 09.2030	CHF	100,000,000	23.09.2030	1.9320%	CH1274703128
Fixed-Rate Green Covered bonds due 03.2027	CHF	100,000,000	25.03.2027	1.4625%	CH1291601933
Fixed-Rate Covered bonds due 03.2033	CHF	100,000,000	25.03.2033	1.5200%	CH1291601941
Fixed-Rate Covered bonds due 04.2029	CHF	100,000,000	23.04.2029	0.9750%	CH1349302930
Fixed-Rate Green covered bonds due 01.2028	CHF	100,000,000	24.01.2028	0.74%	CH1383924722
Fixed-Rate Covered bonds due 03.2032	CHF	100,000,000	24.03.2032	0.9338%	CH1383924730

Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	A
Servicer	Crédit agricole next bank (Suisse) SA.	A
Account Bank	Crédit agricole next bank (Suisse) SA.	A

Balance of Programme Accounts

General **	602,872.9
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	702,872.9

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	2,081,975,449
Average Balance of Mortgage Agreements	792,831
Number of Mortgage Agreements	2,626
WA Remaning Terms (in years)	3.76
WA LTV (in%)	62.40%
WA Interest Rate (in %)	1.26
Fixed Rate Mortgages (in % of Total)	83.62%

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Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	1,594	482,508,237	23.18%
1 - 2 years	948	306,100,843	14.70%
2 - 3 years	662	200,048,549	9.61%
3 - 4 years	612	200,484,712	9.63%
4 - 5 years	617	202,978,763	9.75%
5 - 6 years	576	188,317,472	9.05%
6 - 7 years	519	175,030,132	8.41%
7 - 8 years	179	66,118,107	3.18%
8 - 9 years	169	93,580,995	4.49%
9 - 10 years	195	129,920,812	6.24%
> 10 years	67	36,886,827	1.77%
Total	6,138	2,081,975,449	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	4	460,000	0.02%
10 - 20%	33	9,248,279	0.44%
20 - 30%	78	30,570,379	1.47%
30 - 40%	168	89,967,072	4.32%
40 - 50%	354	224,366,111	10.78%
50 - 60%	650	466,051,881	22.39%
60 - 70%	653	577,848,050	27.75%
70 - 80%	575	559,048,523	26.85%
80 - 90%	106	121,002,539	5.81%
90 - 100%	5	3,412,614	0.16%
> 100%	0	0	0.00%
Total	2,626	2,081,975,449	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.00%
100 - 200,000	12	1,053,658	0.05%
200 - 300,000	28	4,084,512	0.20%
300 - 400,000	51	10,004,785	0.48%
400 - 500,000	108	27,882,059	1.34%
500 - 600,000	132	41,445,107	1.99%
600 - 700,000	131	51,838,569	2.49%
700 - 800,000	192	87,703,465	4.21%
800 - 900,000	169	86,062,567	4.13%
900 - 1 Mio	181	106,663,321	5.12%
1 - 1.1 Mio	173	109,690,390	5.27%
1.1 - 1.2 Mio	160	106,859,974	5.13%
1.2 - 1.3 Mio	158	120,744,664	5.80%
1.3 - 1.4 Mio	140	114,176,225	5.48%
1.4 - 1.5 Mio	129	114,429,837	5.50%
1.5 - 2 Mio	431	436,929,134	20.99%
2 - 3 Mio	329	454,422,087	21.83%
3 - 4 Mio	72	132,189,877	6.35%
4 - 5 Mio	17	41,226,883	1.98%
>5 Mio	12	34,517,335	1.66%
Total	2,626	2,081,975,449	100.00%

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Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	1,029	341,069,333	16.38%
Fixed	5,109	1,740,906,116	83.62%
Total	6,138	2,081,975,449	100.00%

Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	185	99,797,879	4.79%
0.5% - 1.0%	2,453	727,731,004	34.95%
1.0% - 1.5%	2,041	693,096,510	33.29%
1.5% - 2.0%	784	330,012,619	15.85%
2.0% - 2.5%	398	146,421,392	7.03%
2.5% - 3.0%	261	81,694,021	3.92%
3.0% - 3.5%	14	3,112,203	0.15%
3.5% - 4.0%	2	109,820	0.01%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
Total	6,138	2,081,975,449	100.00%

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	38	26,812,278	1.29%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	59	37,876,853	1.82%
Basle-Country	33	29,285,106	1.41%
Basle-City	23	17,388,901	0.84%
Friburg	209	122,129,293	5.87%
Geneva	780	737,077,890	35.40%
Glaris	0	0	0.00%
Grisons	1	175,000	0.01%
Jura	13	5,598,691	0.27%
Lucerne	10	6,563,044	0.32%
Neuchatel	90	57,957,965	2.78%
Nidwald	0	0	0.00%
Obwald	1	1,400,000	0.07%
Saint-Gall	10	7,872,565	0.38%
Schaffhouse	1	630,000	0.03%
Soleure	9	4,534,406	0.22%
Schwytz	6	4,513,266	0.22%
Thurgovia	0	0	0.00%
Tessin	4	1,485,303	0.07%
Uri	0	0	0.00%
Vaud	967	764,374,096	36.71%
Wallis	214	83,340,330	4.00%
Zoug	10	13,204,664	0.63%
Zurich	148	159,755,799	7.67%
Total	2,626	2,081,975,449	100.00%

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Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	1,047	801,446,246	38.49%
Owner-occupied Single Family Home	928	922,261,996	44.30%
Holiday Home	165	62,545,062	3.00%
Other	486	295,722,145	14.20%
Total	2,626	2,081,975,449	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	6,132	2,076,414,043	99.73%
<= 3 months in arrears	6	5,561,405	0.27%
> 3 months in arrears	0	0	0.00%
Total	6,138	2,081,975,449	100.00%

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.