

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Monthly Investor Report

As per relevant cutoff date : 31 of May , 2024 (all amount in CHF)

**PASS**

#### Asset Coverage Test \*

A=	1,472,345,096
B=	381,220
C=	0
X=	0
Z=	0
<b>Total:</b>	<b>A + B + C - X - Z= 1,472,726,316</b>

Method used for calculating "A"	A(ii)
A(i)	1,663,666,775
A(ii)	1,472,345,096
Asset Percentage Used	88.50%
Amount Outstanding of the Covered Bonds	1,400,000,000
Total Mortgage Balance	1,663,666,775.28
Nominal Overcollateralisation	19%

(\* ) See appendix for a description of the Asset Coverage Test

**PASS**

#### Interest Coverage Test \*

Interest from Pool	22,858,385
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>22,688,385</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-13,910,400.00
<b>Interest Amount (Amount B)</b>	<b>-13,910,400</b>
<b>Total</b>	<b>8,777,985</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164
Fixed-Rate Covered bonds due 01.2030	CHF	150,000,000	25.01.2030	1.91%	CH1239495059
Fixed-Rate Covered bonds due 09.2026	CHF	100,000,000	23.09.2026	1.8984%	CH1274703110
Fixed-Rate Green Covered bonds due 09.2030	CHF	100,000,000	23.09.2030	1.9320%	CH1274703128
Fixed-Rate Green Covered bonds due 03.2027	CHF	100,000,000	25.03.2027	1.4625%	CH1291601933
Fixed-Rate Covered bonds due 03.2033	CHF	100,000,000	25.03.2033	1.5200%	CH1291601941

### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	A
Servicer	Crédit agricole next bank (Suisse) SA.	A
Account Bank	Crédit agricole next bank (Suisse) SA.	A

### Balance of Programme Accounts

General **	381,220.48
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>481,220.48</b>

\*\* bank and safekeeping account

### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1,663,666,775
Average Balance of Mortgage Agreements	778,142
Number of Mortgage Agreements	2,138
WA Remaning Terms (in years)	4.19
WA LTV (in%)	62.33%
WA Interest Rate (in %)	1.37
Fixed Rate Mortgages (in % of Total)	87.00%

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Residential Mortgages

#### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	1,049	283,788,431	17.06%
1 - 2 years	441	107,529,841	6.46%
2 - 3 years	893	283,738,797	17.06%
3 - 4 years	540	160,326,157	9.64%
4 - 5 years	603	186,636,474	11.22%
5 - 6 years	488	162,523,591	9.77%
6 - 7 years	558	165,780,190	9.96%
7 - 8 years	468	151,397,224	9.10%
8 - 9 years	223	84,678,298	5.09%
9 - 10 years	96	32,947,313	1.98%
> 10 years	106	44,320,460	2.66%
<b>Total</b>	<b>5,465</b>	<b>1,663,666,775</b>	<b>100.00%</b>

#### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	3	350,000	0.02%
10 - 20%	27	6,579,046	0.40%
20 - 30%	62	21,398,187	1.29%
30 - 40%	119	59,224,454	3.56%
40 - 50%	285	191,321,298	11.50%
50 - 60%	524	369,897,957	22.23%
60 - 70%	628	533,889,531	32.09%
70 - 80%	396	378,311,161	22.74%
80 - 90%	86	94,870,531	5.70%
90 - 100%	8	7,824,610	0.47%
> 100%	0	0	0.00%
<b>Total</b>	<b>2,138</b>	<b>1,663,666,775</b>	<b>100.00%</b>

#### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	0	0	0.00%
100 - 200,000	10	783,383	0.05%
200 - 300,000	35	4,934,773	0.30%
300 - 400,000	56	11,027,670	0.66%
400 - 500,000	97	25,566,240	1.54%
500 - 600,000	96	30,672,630	1.84%
600 - 700,000	125	49,761,184	2.99%
700 - 800,000	147	66,216,850	3.98%
800 - 900,000	153	78,379,241	4.71%
900 - 1 Mio	138	81,780,644	4.92%
1 - 1.1 Mio	147	88,697,654	5.33%
1.1 - 1.2 Mio	133	90,957,861	5.47%
1.2 - 1.3 Mio	122	93,823,721	5.64%
1.3 - 1.4 Mio	108	89,147,541	5.36%
1.4 - 1.5 Mio	88	76,090,766	4.57%
1.5 - 2 Mio	342	352,045,340	21.16%
2 - 3 Mio	257	353,143,370	21.23%
3 - 4 Mio	60	103,989,804	6.25%
4 - 5 Mio	17	44,355,802	2.67%
>5 Mio	7	22,292,302	1.34%
<b>Total</b>	<b>2,138</b>	<b>1,663,666,775</b>	<b>100.00%</b>

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### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	701	216,229,290	13.00%
Fixed	4,764	1,447,437,485	87.00%
<b>Total</b>	<b>5,465</b>	<b>1,663,666,775</b>	<b>100.00%</b>

### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	136	43,331,009	2.60%
0.5% - 1.0%	1,758	511,101,462	30.72%
1.0% - 1.5%	1,829	574,224,913	34.52%
1.5% - 2.0%	560	206,224,683	12.40%
2.0% - 2.5%	896	259,509,860	15.60%
2.5% - 3.0%	230	63,478,597	3.82%
3.0% - 3.5%	43	4,875,645	0.29%
3.5% - 4.0%	13	920,606	0.06%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
<b>Total</b>	<b>5,465</b>	<b>1,663,666,775</b>	<b>100.00%</b>

### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	31	22,156,431	1.33%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	40	25,588,711	1.54%
Basle-Country	34	30,180,238	1.81%
Basle-City	21	15,691,048	0.94%
Friburg	170	99,971,472	6.01%
Geneva	664	625,170,723	37.58%
Glaris	0	0	0.00%
Grisons	1	617,412	0.04%
Jura	12	5,301,166	0.32%
Lucerne	7	4,042,127	0.24%
Neuchatel	71	42,110,500	2.53%
Nidwald	0	0	0.00%
Obwald	1	1,400,000	0.08%
Saint-Gall	8	6,572,518	0.40%
Schaffhouse	0	0	0.00%
Soleure	10	5,004,028	0.30%
Schwytz	3	1,092,711	0.07%
Thurgovia	0	0	0.00%
Tessin	2	585,520	0.04%
Uri	0	0	0.00%
Vaud	765	584,777,857	35.15%
Wallis	179	67,334,712	4.05%
Zoug	8	11,453,386	0.69%
Zurich	111	114,616,217	6.89%
<b>Total</b>	<b>2,138</b>	<b>1,663,666,775</b>	<b>100.00%</b>

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### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	798	578,033,658	34.74%
Owner-occupied Single Family Home	806	791,796,557	47.59%
Holiday Home	133	47,157,519	2.83%
Other	401	246,679,042	14.83%
<b>Total</b>	<b>2,138</b>	<b>1,663,666,775</b>	<b>100.00%</b>

### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	5,380	1,639,197,760	98.53%
<= 3 months in arrears	85	24,469,015	1.47%
> 3 months in arrears	0	0	0.00%
<b>Total</b>	<b>5,465</b>	<b>1,663,666,775</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### APPENDIX

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#### Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:  
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.