

Crédit Agricole next bank (Suisse) SA.

CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 31 of July , 2025 (all amount in CHF)

PASS

Asset Coverage Test *

A=	1,907,499,110
B=	618,518
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 1,908,117,628

Method used for calculating "A"	A(ii)
A(i)	2,084,698,481
A(ii)	1,907,499,110
Asset Percentage Used	91.50%
Amount Outstanding of the Covered Bonds	1,700,000,000
Total Mortgage Balance	2,084,698,481.01
Nominal Overcollateralisation	23%

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	26,244,694
Expenses	-170,000
Cover Pool Revenues (Amount A)	26,074,694
Net Interest from/to Swaps	0
Interest on Covered Bonds	-16,559,190.00
Interest Amount (Amount B)	-16,559,190
Total	9,515,504

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Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164
Fixed-Rate Covered bonds due 01.2030	CHF	150,000,000	25.01.2030	1.91%	CH1239495059
Fixed-Rate Covered bonds due 09.2026	CHF	100,000,000	23.09.2026	1.8984%	CH1274703110
Fixed-Rate Green Covered bonds due 09.2030	CHF	100,000,000	23.09.2030	1.9320%	CH1274703128
Fixed-Rate Green Covered bonds due 03.2027	CHF	100,000,000	25.03.2027	1.4625%	CH1291601933
Fixed-Rate Covered bonds due 03.2033	CHF	100,000,000	25.03.2033	1.5200%	CH1291601941
Fixed-Rate Covered bonds due 04.2029	CHF	100,000,000	23.04.2029	0.9750%	CH1349302930
Fixed-Rate Green covered bonds due 01.2028	CHF	100,000,000	24.01.2028	0.74%	CH1383924722
Fixed-Rate Covered bonds due 03.2032	CHF	100,000,000	24.03.2032	0.9338%	CH1383924730

Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	A
Servicer	Crédit agricole next bank (Suisse) SA.	A
Account Bank	Crédit agricole next bank (Suisse) SA.	A

Balance of Programme Accounts

General **	618,517.65
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	718,517.65

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	2,084,698,481
Average Balance of Mortgage Agreements	795,990
Number of Mortgage Agreements	2,619
WA Remaning Terms (in years)	3.79
WA LTV (in%)	62.27%
WA Interest Rate (in %)	1.26
Fixed Rate Mortgages (in % of Total)	83.82%

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Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	1,552	475,159,942	22.79%
1 - 2 years	958	308,287,421	14.79%
2 - 3 years	642	193,706,839	9.29%
3 - 4 years	639	208,604,115	10.01%
4 - 5 years	612	206,520,604	9.91%
5 - 6 years	576	186,314,808	8.94%
6 - 7 years	548	181,582,455	8.71%
7 - 8 years	196	69,412,051	3.33%
8 - 9 years	153	85,993,316	4.12%
9 - 10 years	203	131,210,927	6.29%
> 10 years	70	37,906,003	1.82%
Total	6,149	2,084,698,481	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	4	460,000	0.02%
10 - 20%	33	9,253,323	0.44%
20 - 30%	75	29,583,581	1.42%
30 - 40%	169	93,715,399	4.50%
40 - 50%	358	227,695,443	10.92%
50 - 60%	655	473,732,985	22.72%
60 - 70%	652	575,788,797	27.62%
70 - 80%	561	549,259,618	26.35%
80 - 90%	107	121,795,804	5.84%
90 - 100%	5	3,413,531	0.16%
> 100%	0	0	0.00%
Total	2,619	2,084,698,481	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.00%
100 - 200,000	12	1,054,608	0.05%
200 - 300,000	29	4,229,686	0.20%
300 - 400,000	51	10,010,162	0.48%
400 - 500,000	105	26,872,050	1.29%
500 - 600,000	129	40,510,976	1.94%
600 - 700,000	132	51,942,382	2.49%
700 - 800,000	193	87,961,080	4.22%
800 - 900,000	169	86,337,645	4.14%
900 - 1 Mio	181	106,312,192	5.10%
1 - 1.1 Mio	173	109,488,735	5.25%
1.1 - 1.2 Mio	157	104,660,626	5.02%
1.2 - 1.3 Mio	157	120,024,205	5.76%
1.3 - 1.4 Mio	137	111,725,601	5.36%
1.4 - 1.5 Mio	129	114,654,343	5.50%
1.5 - 2 Mio	426	432,196,359	20.73%
2 - 3 Mio	332	457,962,328	21.97%
3 - 4 Mio	75	135,716,440	6.51%
4 - 5 Mio	17	41,232,413	1.98%
>5 Mio	14	41,755,651	2.00%
Total	2,619	2,084,698,481	100.00%

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Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	1,022	337,364,877	16.18%
Fixed	5,127	1,747,333,604	83.82%
Total	6,149	2,084,698,481	100.00%

Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	188	101,592,105	4.87%
0.5% - 1.0%	2,469	736,233,962	35.32%
1.0% - 1.5%	2,037	687,927,526	33.00%
1.5% - 2.0%	788	329,826,437	15.82%
2.0% - 2.5%	391	145,638,041	6.99%
2.5% - 3.0%	260	80,256,404	3.85%
3.0% - 3.5%	14	3,112,520	0.15%
3.5% - 4.0%	2	111,485	0.01%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
Total	6,149	2,084,698,481	100.00%

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	38	26,821,586	1.29%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	58	37,242,041	1.79%
Basle-Country	32	27,862,780	1.34%
Basle-City	23	17,392,919	0.83%
Friburg	210	122,227,806	5.86%
Geneva	779	745,272,770	35.75%
Glaris	0	0	0.00%
Grisons	1	175,000	0.01%
Jura	13	5,598,966	0.27%
Lucerne	10	6,563,683	0.31%
Neuchatel	90	57,969,927	2.78%
Nidwald	0	0	0.00%
Obwald	1	1,400,000	0.07%
Saint-Gall	10	7,873,109	0.38%
Schaffhouse	1	630,000	0.03%
Soleure	9	4,535,794	0.22%
Schwytz	6	4,515,820	0.22%
Thurgovia	0	0	0.00%
Tessin	4	1,486,725	0.07%
Uri	0	0	0.00%
Vaud	962	760,875,704	36.50%
Wallis	214	83,406,815	4.00%
Zoug	11	14,807,888	0.71%
Zurich	147	158,039,148	7.58%
Total	2,619	2,084,698,481	100.00%

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Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	1,044	798,313,122	38.29%
Owner-occupied Single Family Home	925	920,335,485	44.15%
Holiday Home	163	62,169,863	2.98%
Other	487	303,880,010	14.58%
Total	2,619	2,084,698,481	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	6,141	2,081,420,445	99.84%
<= 3 months in arrears	8	3,278,036	0.16%
> 3 months in arrears	0	0	0.00%
Total	6,149	2,084,698,481	100.00%

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.