

## Crédit Agricole next bank (Suisse) SA.

### CHF 2 billion Covered Bond Programme

## Monthly Investor Report

As per relevant cutoff date : 31 of March , 2025 (all amount in CHF)

PASS

### Asset Coverage Test \*

A=	1,821,113,806
B=	572,299
C=	0
X=	0
Z=	0
<b>Total:</b>	<b>A + B + C - X - Z= 1,821,686,105</b>
Method used for calculating "A"	A(ii)
A(i)	1,990,288,313
A(ii)	1,821,113,806
Asset Percentage Used	91.50%
Amount Outstanding of the Covered Bonds	1,700,000,000
Total Mortgage Balance	1,990,288,312.56
Nominal Overcollateralisation	17%

(\*) See appendix for a description of the Asset Coverage Test

PASS

### Interest Coverage Test \*

Interest from Pool	26,274,429
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>26,104,429</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-16,559,190.00
<b>Interest Amount (Amount B)</b>	<b>-16,559,190</b>
<b>Total</b>	<b>9,545,239</b>

## Crédit Agricole next bank (Suisse) SA.

### CHF 2 billion Covered Bond Programme

#### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164
Fixed-Rate Covered bonds due 01.2030	CHF	150,000,000	25.01.2030	1.91%	CH1239495059
Fixed-Rate Covered bonds due 09.2026	CHF	100,000,000	23.09.2026	1.8984%	CH1274703110
Fixed-Rate Green Covered bonds due 09.2030	CHF	100,000,000	23.09.2030	1.9320%	CH1274703128
Fixed-Rate Green Covered bonds due 03.2027	CHF	100,000,000	25.03.2027	1.4625%	CH1291601933
Fixed-Rate Covered bonds due 03.2033	CHF	100,000,000	25.03.2033	1.5200%	CH1291601941
Fixed-Rate Covered bonds due 04.2029	CHF	100,000,000	23.04.2029	0.9750%	CH1349302930
Fixed-Rate Green covered bonds due 01.2028	CHF	100,000,000	24.01.2028	0.74%	CH1383924722
Fixed-Rate Covered bonds due 03.2032	CHF	100,000,000	24.03.2032	0.9338%	CH1383924730

#### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	A
Servicer	Crédit agricole next bank (Suisse) SA.	A
Account Bank	Crédit agricole next bank (Suisse) SA.	A

#### Balance of Programme Accounts

General **	572,298.9
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>672,298.9</b>

\*\* bank and safekeeping account

#### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1,990,288,313
Average Balance of Mortgage Agreements	795,161
Number of Mortgage Agreements	2,503
WA Remaning Terms (in years)	3.93
WA LTV (in%)	64.17%
WA Interest Rate (in %)	1.32
Fixed Rate Mortgages (in % of Total)	84.45%

## Crédit Agricole next bank (Suisse) SA.

### CHF 2 billion Covered Bond Programme

#### Residential Mortgages

##### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	1,312	396,147,727	19.90%
1 - 2 years	934	289,657,174	14.55%
2 - 3 years	701	215,900,437	10.85%
3 - 4 years	622	198,051,327	9.95%
4 - 5 years	637	212,223,412	10.66%
5 - 6 years	527	156,826,754	7.88%
6 - 7 years	482	159,910,489	8.03%
7 - 8 years	357	131,103,053	6.59%
8 - 9 years	151	66,741,326	3.35%
9 - 10 years	195	120,990,015	6.08%
> 10 years	81	42,736,597	2.15%
<b>Total</b>	<b>5,999</b>	<b>1,990,288,313</b>	<b>100.00%</b>

##### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	4	391,785	0.02%
10 - 20%	28	7,599,986	0.38%
20 - 30%	66	24,759,691	1.24%
30 - 40%	129	70,934,397	3.56%
40 - 50%	298	190,439,947	9.57%
50 - 60%	564	398,721,869	20.03%
60 - 70%	686	586,365,550	29.46%
70 - 80%	564	533,944,089	26.83%
80 - 90%	154	169,426,233	8.51%
90 - 100%	10	7,704,767	0.39%
> 100%	0	0	0.00%
<b>Total</b>	<b>2,503</b>	<b>1,990,288,313</b>	<b>100.00%</b>

##### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.00%
100 - 200,000	12	1,048,717	0.05%
200 - 300,000	36	5,229,737	0.26%
300 - 400,000	70	14,742,131	0.74%
400 - 500,000	111	29,962,154	1.51%
500 - 600,000	106	34,324,688	1.72%
600 - 700,000	158	65,161,862	3.27%
700 - 800,000	189	89,602,083	4.50%
800 - 900,000	177	94,271,284	4.74%
900 - 1 Mio	166	101,155,023	5.08%
1 - 1.1 Mio	172	108,164,652	5.43%
1.1 - 1.2 Mio	146	102,558,214	5.15%
1.2 - 1.3 Mio	148	118,577,979	5.96%
1.3 - 1.4 Mio	137	116,972,529	5.88%
1.4 - 1.5 Mio	98	86,369,739	4.34%
1.5 - 2 Mio	377	396,351,179	19.91%
2 - 3 Mio	306	425,600,868	21.38%
3 - 4 Mio	63	115,419,814	5.80%
4 - 5 Mio	19	49,450,705	2.48%
>5 Mio	11	35,273,952	1.77%
<b>Total</b>	<b>2,503</b>	<b>1,990,288,313</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA.

### CHF 2 billion Covered Bond Programme

#### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	946	309,496,963	15.55%
Fixed	5,053	1,680,791,350	84.45%
<b>Total</b>	<b>5,999</b>	<b>1,990,288,313</b>	<b>100.00%</b>

#### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	114	38,947,660	1.96%
0.5% - 1.0%	1,729	559,457,921	28.11%
1.0% - 1.5%	2,743	867,605,059	43.59%
1.5% - 2.0%	741	297,561,290	14.95%
2.0% - 2.5%	380	142,186,485	7.14%
2.5% - 3.0%	271	80,904,487	4.06%
3.0% - 3.5%	19	3,507,260	0.18%
3.5% - 4.0%	2	118,149	0.01%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
<b>Total</b>	<b>5,999</b>	<b>1,990,288,313</b>	<b>100.00%</b>

#### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	35	24,242,325	1.22%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	54	33,890,722	1.70%
Basle-Country	37	33,024,764	1.66%
Basle-City	23	16,866,065	0.85%
Friburg	194	112,193,050	5.64%
Geneva	762	736,251,018	36.99%
Glaris	0	0	0.00%
Grisons	2	786,992	0.04%
Jura	12	5,280,066	0.27%
Lucerne	8	4,834,638	0.24%
Neuchatel	88	55,192,072	2.77%
Nidwald	0	0	0.00%
Obwald	1	1,400,000	0.07%
Saint-Gall	9	6,962,183	0.35%
Schaffhouse	1	630,000	0.03%
Soleure	9	4,541,350	0.23%
Schwytz	4	2,007,656	0.10%
Thurgovia	0	0	0.00%
Tessin	4	1,492,414	0.07%
Uri	0	0	0.00%
Vaud	916	719,645,100	36.16%
Wallis	200	78,863,946	3.96%
Zoug	11	14,838,441	0.75%
Zurich	133	137,345,510	6.90%
<b>Total</b>	<b>2,503</b>	<b>1,990,288,313</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA.

### CHF 2 billion Covered Bond Programme

#### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	986	742,663,076	37.31%
Owner-occupied Single Family Home	894	891,816,624	44.81%
Holiday Home	153	57,271,586	2.88%
Other	470	298,537,026	15.00%
<b>Total</b>	<b>2,503</b>	<b>1,990,288,313</b>	<b>100.00%</b>

#### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	5,841	1,936,352,746	97.29%
<= 3 months in arrears	158	53,935,567	2.71%
> 3 months in arrears	0	0	0.00%
<b>Total</b>	<b>5,999</b>	<b>1,990,288,313</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### APPENDIX

#### Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:  
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.