

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Monthly Investor Report

As per relevant cutoff date : 30 of November , 2020 (all amount in CHF)

**PASS**

#### Asset Coverage Test \*

A=	262,967,697
B=	240,000
C=	0
X=	0
Z=	0
<b>Total:</b>	<b>A + B + C - X - Z= 263,207,697</b>

Method used for calculating "A"	A(ii)
A(i)	293,818,656
A(ii)	262,967,697
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	200,000,000
Total Mortgage Balance	293,818,656.0
Nominal Overcollateralisation	47 %

(\*) See appendix for a description of the Asset Coverage Test

**PASS**

#### Interest Coverage Test \*

Interest from Pool	3,450,746
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>3,280,746</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-140,000
<b>Interest Amount (Amount B)</b>	<b>-140,000</b>
<b>Total</b>	<b>3,140,746</b>

#### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

\* greater or equal to A-

### Balance of Programme Accounts

General **	240,000
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>340,000</b>

\*\* bank and safekeeping account

### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	293,818,656
Average Balance of Mortgage Agreements	734,547
Number of Mortgage Agreements	400
WA Remaning Terms (in years)	5.78
WA LTV (in%)	67.25 %
WA Interest Rate (in %)	1.17
Fixed Rate Mortgages (in % of Total)	99.49 %

### Residential Mortgages

#### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	107	18,275,909	6.22 %
1 - 2 years	139	25,527,559	8.69 %
2 - 3 years	135	26,327,913	8.96 %
3 - 4 years	46	10,414,331	3.54 %
4 - 5 years	53	17,431,928	5.93 %
5 - 6 years	93	31,458,489	10.71 %
6 - 7 years	231	82,675,631	28.14 %
7 - 8 years	118	39,470,510	13.43 %
8 - 9 years	72	21,906,192	7.46 %
9 - 10 years	37	7,748,065	2.64 %
> 10 years	28	12,582,131	4.28 %
<b>Total</b>	<b>1,059</b>	<b>293,818,656</b>	<b>100.00 %</b>

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### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	0	0	0.00 %
10 - 20%	5	933,000	0.32 %
20 - 30%	6	2,621,000	0.89 %
30 - 40%	18	7,630,746	2.60 %
40 - 50%	22	10,976,976	3.74 %
50 - 60%	51	28,143,816	9.58 %
60 - 70%	134	104,500,721	35.57 %
70 - 80%	147	121,810,586	41.46 %
80 - 90%	17	17,201,811	5.85 %
90 - 100%	0	0	0.00 %
> 100%	0	0	0.00 %
<b>Total</b>	<b>400</b>	<b>293,818,656</b>	<b>100.00 %</b>

### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.02 %
100 - 200,000	4	376,417	0.13 %
200 - 300,000	10	1,589,891	0.54 %
300 - 400,000	13	3,001,880	1.02 %
400 - 500,000	21	5,981,461	2.04 %
500 - 600,000	26	9,333,211	3.18 %
600 - 700,000	31	13,281,688	4.52 %
700 - 800,000	30	15,146,703	5.16 %
800 - 900,000	29	16,650,628	5.67 %
900 - 1 Mio	29	17,898,361	6.09 %
1 - 1.1 Mio	23	14,520,107	4.94 %
1.1 - 1.2 Mio	29	23,156,436	7.88 %
1.2 - 1.3 Mio	29	24,164,163	8.22 %
1.3 - 1.4 Mio	26	22,375,925	7.62 %
1.4 - 1.5 Mio	12	11,234,901	3.82 %
1.5 - 2 Mio	53	56,854,007	19.35 %
2 - 3 Mio	28	41,650,060	14.18 %
3 - 4 Mio	3	6,172,668	2.10 %
4 - 5 Mio	2	6,180,000	2.10 %
>5 Mio	1	4,199,150	1.43 %
<b>Total</b>	<b>400</b>	<b>293,818,656</b>	<b>100.00 %</b>

### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	14	1,484,172	0.51 %
Fixed	1,045	292,334,485	99.49 %
<b>Total</b>	<b>1,059</b>	<b>293,818,656</b>	<b>100.00 %</b>

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### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	5	1,917,314	0.65 %
0.5% - 1.0%	468	102,554,046	34.90 %
1.0% - 1.5%	471	152,976,950	52.07 %
1.5% - 2.0%	92	30,636,972	10.43 %
2.0% - 2.5%	13	4,385,750	1.49 %
2.5% - 3.0%	10	1,347,625	0.46 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	0	0	0.00 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
<b>Total</b>	<b>1,059</b>	<b>293,818,656</b>	<b>100.00 %</b>

### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	4	2,031,267	0.69 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	6	2,355,222	0.80 %
Basle-Country	5	4,315,422	1.47 %
Basle-City	7	5,477,076	1.86 %
Friburg	21	11,070,258	3.77 %
Geneva	89	85,186,651	28.99 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	2	990,000	0.34 %
Lucerne	1	276,000	0.09 %
Neuchatel	12	8,987,606	3.06 %
Nidwald	0	0	0.00 %
Obwald	0	0	0.00 %
Saint-Gall	2	456,000	0.16 %
Schaffhouse	0	0	0.00 %
Soleure	1	174,400	0.06 %
Schwytz	1	951,000	0.32 %
Thurgovia	0	0	0.00 %
Tessin	0	0	0.00 %
Uri	0	0	0.00 %
Vaud	196	143,888,876	48.97 %
Wallis	34	12,178,961	4.15 %
Zoug	2	3,084,213	1.05 %
Zurich	17	12,395,703	4.22 %
<b>Total</b>	<b>400</b>	<b>293,818,656</b>	<b>100.00 %</b>

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### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	127	88,620,995	30.16 %
Owner-occupied Single Family Home	166	144,211,866	49.08 %
Holiday Home	21	6,383,633	2.17 %
Other	86	54,602,162	18.58 %
<b>Total</b>	<b>400</b>	<b>293,818,656</b>	<b>100.00 %</b>

### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	1,051	291,920,425	99.35 %
<= 3 months in arrears	8	1,898,231	0.65 %
> 3 months in arrears	0	0	0.00 %
<b>Total</b>	<b>1,059</b>	<b>293,818,656</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### APPENDIX

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#### Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:  
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date but excluding monies which have been applied from those Guarantor Bank Accounts on the Guarantor Payment Date immediately following the relevant Cut-off Date (to the extent these monies exceed the amounts credited to the General Bank Account and the Cover Pool Bank Account between this Cut-off Date and the immediately following Calculation Date);
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.