

## Crédit Agricole next bank (Suisse) SA.

### CHF 2 billion Covered Bond Programme

## Monthly Investor Report

As per relevant cutoff date : 31 of May , 2025 (all amount in CHF)

PASS

### Asset Coverage Test \*

A=	1,879,321,924
B=	617,437
C=	0
X=	0
Z=	0
<b>Total:</b>	<b>A + B + C - X - Z= 1,879,939,361</b>
Method used for calculating "A"	A(ii)
A(i)	2,053,903,743
A(ii)	1,879,321,924
Asset Percentage Used	91.50%
Amount Outstanding of the Covered Bonds	1,700,000,000
Total Mortgage Balance	2,053,903,742.59
Nominal Overcollateralisation	21%

(\*) See appendix for a description of the Asset Coverage Test

PASS

### Interest Coverage Test \*

Interest from Pool	26,532,532
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>26,362,532</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-16,559,190.00
<b>Interest Amount (Amount B)</b>	<b>-16,559,190</b>
<b>Total</b>	<b>9,803,342</b>

## Crédit Agricole next bank (Suisse) SA.

### CHF 2 billion Covered Bond Programme

#### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164
Fixed-Rate Covered bonds due 01.2030	CHF	150,000,000	25.01.2030	1.91%	CH1239495059
Fixed-Rate Covered bonds due 09.2026	CHF	100,000,000	23.09.2026	1.8984%	CH1274703110
Fixed-Rate Green Covered bonds due 09.2030	CHF	100,000,000	23.09.2030	1.9320%	CH1274703128
Fixed-Rate Green Covered bonds due 03.2027	CHF	100,000,000	25.03.2027	1.4625%	CH1291601933
Fixed-Rate Covered bonds due 03.2033	CHF	100,000,000	25.03.2033	1.5200%	CH1291601941
Fixed-Rate Covered bonds due 04.2029	CHF	100,000,000	23.04.2029	0.9750%	CH1349302930
Fixed-Rate Green covered bonds due 01.2028	CHF	100,000,000	24.01.2028	0.74%	CH1383924722
Fixed-Rate Covered bonds due 03.2032	CHF	100,000,000	24.03.2032	0.9338%	CH1383924730

#### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	A
Servicer	Crédit agricole next bank (Suisse) SA.	A
Account Bank	Crédit agricole next bank (Suisse) SA.	A

#### Balance of Programme Accounts

General **	617,437.15
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>717,437.15</b>

\*\* bank and safekeeping account

#### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	2,053,903,743
Average Balance of Mortgage Agreements	798,563
Number of Mortgage Agreements	2,572
WA Remaning Terms (in years)	3.82
WA LTV (in%)	61.99%
WA Interest Rate (in %)	1.29
Fixed Rate Mortgages (in % of Total)	83.90%

## Crédit Agricole next bank (Suisse) SA.

### CHF 2 billion Covered Bond Programme

#### Residential Mortgages

##### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	1,441	442,412,836	21.54%
1 - 2 years	950	301,537,104	14.68%
2 - 3 years	644	200,984,459	9.79%
3 - 4 years	679	217,335,443	10.58%
4 - 5 years	579	198,736,062	9.68%
5 - 6 years	566	169,322,251	8.24%
6 - 7 years	539	184,981,898	9.01%
7 - 8 years	248	94,184,289	4.59%
8 - 9 years	155	69,545,672	3.39%
9 - 10 years	199	131,851,900	6.42%
> 10 years	80	43,011,827	2.09%
<b>Total</b>	<b>6,080</b>	<b>2,053,903,743</b>	<b>100.00%</b>

##### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	4	460,000	0.02%
10 - 20%	33	9,223,612	0.45%
20 - 30%	78	30,954,769	1.51%
30 - 40%	165	90,602,422	4.41%
40 - 50%	355	225,706,777	10.99%
50 - 60%	659	482,322,345	23.48%
60 - 70%	647	580,921,546	28.28%
70 - 80%	528	515,774,527	25.11%
80 - 90%	98	114,299,200	5.56%
90 - 100%	5	3,638,545	0.18%
> 100%	0	0	0.00%
<b>Total</b>	<b>2,572</b>	<b>2,053,903,743</b>	<b>100.00%</b>

##### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.00%
100 - 200,000	11	991,508	0.05%
200 - 300,000	29	4,235,001	0.21%
300 - 400,000	53	10,228,064	0.50%
400 - 500,000	104	26,417,978	1.29%
500 - 600,000	120	37,754,675	1.84%
600 - 700,000	131	51,469,291	2.51%
700 - 800,000	185	82,982,484	4.04%
800 - 900,000	168	85,234,717	4.15%
900 - 1 Mio	178	104,209,615	5.07%
1 - 1.1 Mio	164	103,735,680	5.05%
1.1 - 1.2 Mio	150	99,417,043	4.84%
1.2 - 1.3 Mio	156	117,811,221	5.74%
1.3 - 1.4 Mio	137	110,841,443	5.40%
1.4 - 1.5 Mio	120	105,964,496	5.16%
1.5 - 2 Mio	428	433,417,473	21.10%
2 - 3 Mio	328	449,992,297	21.91%
3 - 4 Mio	75	135,132,836	6.58%
4 - 5 Mio	19	48,111,846	2.34%
>5 Mio	15	45,905,073	2.24%
<b>Total</b>	<b>2,572</b>	<b>2,053,903,743</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA.

### CHF 2 billion Covered Bond Programme

#### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	993	330,724,685	16.10%
Fixed	5,087	1,723,179,058	83.90%
<b>Total</b>	<b>6,080</b>	<b>2,053,903,743</b>	<b>100.00%</b>

#### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	112	37,756,309	1.84%
0.5% - 1.0%	2,100	707,825,674	34.46%
1.0% - 1.5%	2,432	757,237,681	36.87%
1.5% - 2.0%	766	321,419,362	15.65%
2.0% - 2.5%	381	143,180,346	6.97%
2.5% - 3.0%	273	83,256,399	4.05%
3.0% - 3.5%	14	3,113,154	0.15%
3.5% - 4.0%	2	114,817	0.01%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
<b>Total</b>	<b>6,080</b>	<b>2,053,903,743</b>	<b>100.00%</b>

#### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	38	25,985,333	1.27%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	57	36,679,631	1.79%
Basle-Country	36	32,579,403	1.59%
Basle-City	24	17,920,589	0.87%
Friburg	198	114,401,160	5.57%
Geneva	777	748,528,643	36.44%
Glaris	0	0	0.00%
Grisons	2	785,908	0.04%
Jura	10	4,354,516	0.21%
Lucerne	8	4,833,360	0.24%
Neuchatel	90	56,986,759	2.77%
Nidwald	0	0	0.00%
Obwald	1	1,400,000	0.07%
Saint-Gall	10	7,876,096	0.38%
Schaffhouse	1	630,000	0.03%
Soleure	9	4,538,572	0.22%
Schwytz	6	4,520,928	0.22%
Thurgovia	0	0	0.00%
Tessin	4	1,489,570	0.07%
Uri	0	0	0.00%
Vaud	936	737,370,377	35.90%
Wallis	209	83,688,920	4.07%
Zoug	11	14,831,992	0.72%
Zurich	145	154,501,984	7.52%
<b>Total</b>	<b>2,572</b>	<b>2,053,903,743</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA.

### CHF 2 billion Covered Bond Programme

#### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	1,016	775,951,476	37.78%
Owner-occupied Single Family Home	913	908,594,726	44.24%
Holiday Home	158	60,534,293	2.95%
Other	485	308,823,247	15.04%
<b>Total</b>	<b>2,572</b>	<b>2,053,903,743</b>	<b>100.00%</b>

#### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	5,811	1,961,561,127	95.50%
<= 3 months in arrears	269	92,342,616	4.50%
> 3 months in arrears	0	0	0.00%
<b>Total</b>	<b>6,080</b>	<b>2,053,903,743</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### APPENDIX

#### Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:  
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.