

Crédit Agricole next bank (Suisse) SA.

CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 30 of June , 2025 (all amount in CHF)

PASS

Asset Coverage Test *

A=	1,890,261,505
B=	598,518
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 1,890,860,023
Method used for calculating "A"	A(ii)
A(i)	2,065,859,568
A(ii)	1,890,261,505
Asset Percentage Used	91.50%
Amount Outstanding of the Covered Bonds	1,700,000,000
Total Mortgage Balance	2,065,859,568.28
Nominal Overcollateralisation	22%

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	26,683,542
Expenses	-170,000
Cover Pool Revenues (Amount A)	26,513,542
Net Interest from/to Swaps	0
Interest on Covered Bonds	-16,559,190.00
Interest Amount (Amount B)	-16,559,190
Total	9,954,352

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Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164
Fixed-Rate Covered bonds due 01.2030	CHF	150,000,000	25.01.2030	1.91%	CH1239495059
Fixed-Rate Covered bonds due 09.2026	CHF	100,000,000	23.09.2026	1.8984%	CH1274703110
Fixed-Rate Green Covered bonds due 09.2030	CHF	100,000,000	23.09.2030	1.9320%	CH1274703128
Fixed-Rate Green Covered bonds due 03.2027	CHF	100,000,000	25.03.2027	1.4625%	CH1291601933
Fixed-Rate Covered bonds due 03.2033	CHF	100,000,000	25.03.2033	1.5200%	CH1291601941
Fixed-Rate Covered bonds due 04.2029	CHF	100,000,000	23.04.2029	0.9750%	CH1349302930
Fixed-Rate Green covered bonds due 01.2028	CHF	100,000,000	24.01.2028	0.74%	CH1383924722
Fixed-Rate Covered bonds due 03.2032	CHF	100,000,000	24.03.2032	0.9338%	CH1383924730

Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	A
Servicer	Crédit agricole next bank (Suisse) SA.	A
Account Bank	Crédit agricole next bank (Suisse) SA.	A

Balance of Programme Accounts

General **	598,517.65
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	698,517.65

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	2,065,859,568
Average Balance of Mortgage Agreements	800,411
Number of Mortgage Agreements	2,581
WA Remaning Terms (in years)	3.84
WA LTV (in%)	62.18%
WA Interest Rate (in %)	1.29
Fixed Rate Mortgages (in % of Total)	83.96%

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Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	1,447	448,407,431	21.71%
1 - 2 years	982	308,816,023	14.95%
2 - 3 years	627	191,681,852	9.28%
3 - 4 years	665	218,497,052	10.58%
4 - 5 years	598	204,268,946	9.89%
5 - 6 years	563	174,647,057	8.45%
6 - 7 years	531	178,764,972	8.65%
7 - 8 years	235	90,186,478	4.37%
8 - 9 years	159	74,723,433	3.62%
9 - 10 years	199	134,610,381	6.52%
> 10 years	77	41,255,943	2.00%
Total	6,083	2,065,859,568	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	4	460,000	0.02%
10 - 20%	32	9,158,368	0.44%
20 - 30%	75	28,940,017	1.40%
30 - 40%	166	92,258,819	4.47%
40 - 50%	351	222,459,098	10.77%
50 - 60%	652	477,464,062	23.11%
60 - 70%	651	580,227,838	28.09%
70 - 80%	542	531,084,690	25.71%
80 - 90%	104	120,828,677	5.85%
90 - 100%	4	2,978,000	0.14%
> 100%	0	0	0.00%
Total	2,581	2,065,859,568	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.00%
100 - 200,000	12	1,055,558	0.05%
200 - 300,000	28	4,131,359	0.20%
300 - 400,000	51	10,015,539	0.48%
400 - 500,000	104	26,399,426	1.28%
500 - 600,000	121	38,135,153	1.85%
600 - 700,000	129	50,739,017	2.46%
700 - 800,000	190	86,247,483	4.17%
800 - 900,000	169	85,839,362	4.16%
900 - 1 Mio	173	101,489,918	4.91%
1 - 1.1 Mio	170	107,810,091	5.22%
1.1 - 1.2 Mio	155	103,325,413	5.00%
1.2 - 1.3 Mio	155	117,933,573	5.71%
1.3 - 1.4 Mio	138	111,588,048	5.40%
1.4 - 1.5 Mio	124	109,993,182	5.32%
1.5 - 2 Mio	425	431,138,240	20.87%
2 - 3 Mio	328	451,952,002	21.88%
3 - 4 Mio	74	134,059,166	6.49%
4 - 5 Mio	19	48,077,071	2.33%
>5 Mio	15	45,878,966	2.22%
Total	2,581	2,065,859,568	100.00%

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Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	989	331,421,117	16.04%
Fixed	5,094	1,734,438,452	83.96%
Total	6,083	2,065,859,568	100.00%

Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	105	36,316,792	1.76%
0.5% - 1.0%	2,263	746,309,415	36.13%
1.0% - 1.5%	2,263	726,102,453	35.15%
1.5% - 2.0%	782	327,929,463	15.87%
2.0% - 2.5%	390	144,866,183	7.01%
2.5% - 3.0%	264	81,109,272	3.93%
3.0% - 3.5%	14	3,112,839	0.15%
3.5% - 4.0%	2	113,151	0.01%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
Total	6,083	2,065,859,568	100.00%

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	38	26,871,435	1.30%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	57	36,668,116	1.77%
Basle-Country	32	27,867,890	1.35%
Basle-City	24	17,909,057	0.87%
Friburg	204	118,678,060	5.74%
Geneva	778	750,863,048	36.35%
Glaris	0	0	0.00%
Grisons	2	785,366	0.04%
Jura	12	5,054,241	0.24%
Lucerne	9	5,484,321	0.27%
Neuchatel	90	57,981,889	2.81%
Nidwald	0	0	0.00%
Obwald	1	1,400,000	0.07%
Saint-Gall	10	7,873,652	0.38%
Schaffhouse	1	630,000	0.03%
Soleure	9	4,537,183	0.22%
Schwytz	6	4,518,374	0.22%
Thurgovia	0	0	0.00%
Tessin	4	1,488,148	0.07%
Uri	0	0	0.00%
Vaud	940	743,967,264	36.01%
Wallis	208	83,108,576	4.02%
Zoug	11	14,811,112	0.72%
Zurich	145	155,361,836	7.52%
Total	2,581	2,065,859,568	100.00%

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Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	1,018	778,704,607	37.69%
Owner-occupied Single Family Home	922	917,247,227	44.40%
Holiday Home	159	60,659,985	2.94%
Other	482	309,247,750	14.97%
Total	2,581	2,065,859,568	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	5,901	1,995,249,925	96.58%
<= 3 months in arrears	182	70,609,643	3.42%
> 3 months in arrears	0	0	0.00%
Total	6,083	2,065,859,568	100.00%

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.