

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 30 of June , 2021 (all amount in CHF)

PASS

Asset Coverage Test *

A=	462,615,715
B=	216,909
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 462,832,624
Method used for calculating "A"	A(ii)
A(i)	516,889,067
A(ii)	462,615,715
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	400,000,000
Total Mortgage Balance	516,889,066.65
Nominal Overcollateralisation	29 %

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	5,892,040
Expenses	-170,000
Cover Pool Revenues (Amount A)	5,722,040
Net Interest from/to Swaps	0
Interest on Covered Bonds	-390,000.0
Interest Amount (Amount B)	-390,000
Total	5,332,040

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774

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Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	216,909,4
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	316,909,4

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	516,889,067
Average Balance of Mortgage Agreements	742,657
Number of Mortgage Agreements	696
WA Remaning Terms (in years)	5.45
WA LTV (in%)	63.08 %
WA Interest Rate (in %)	1.14
Fixed Rate Mortgages (in % of Total)	99.25 %

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	192	37,946,022	7.34 %
1 - 2 years	286	51,439,531	9.95 %
2 - 3 years	139	26,633,169	5.15 %
3 - 4 years	84	20,911,512	4.05 %
4 - 5 years	117	37,346,522	7.23 %
5 - 6 years	369	137,288,986	26.56 %
6 - 7 years	220	69,027,885	13.35 %
7 - 8 years	161	57,460,094	11.12 %
8 - 9 years	139	44,123,825	8.54 %
9 - 10 years	60	17,864,870	3.46 %
> 10 years	46	16,846,652	3.26 %
Total	1,813	516,889,067	100.00 %

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Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	0	0	0.00 %
10 - 20%	7	1,333,000	0.26 %
20 - 30%	13	4,011,584	0.78 %
30 - 40%	35	16,501,369	3.19 %
40 - 50%	67	35,816,815	6.93 %
50 - 60%	158	107,344,592	20.77 %
60 - 70%	258	220,838,091	42.72 %
70 - 80%	147	120,149,533	23.24 %
80 - 90%	11	10,894,082	2.11 %
90 - 100%	0	0	0.00 %
> 100%	0	0	0.00 %
Total	696	516,889,067	100.00 %

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	5	526,153	0.10 %
200 - 300,000	17	2,473,687	0.48 %
300 - 400,000	27	5,995,677	1.16 %
400 - 500,000	36	9,424,213	1.82 %
500 - 600,000	38	13,457,451	2.60 %
600 - 700,000	52	20,570,732	3.98 %
700 - 800,000	51	24,070,773	4.66 %
800 - 900,000	49	25,403,787	4.91 %
900 - 1 Mio	43	25,194,480	4.87 %
1 - 1.1 Mio	34	20,587,314	3.98 %
1.1 - 1.2 Mio	34	24,086,968	4.66 %
1.2 - 1.3 Mio	36	29,238,559	5.66 %
1.3 - 1.4 Mio	40	32,267,772	6.24 %
1.4 - 1.5 Mio	42	34,367,501	6.65 %
1.5 - 2 Mio	101	104,726,632	20.26 %
2 - 3 Mio	73	105,275,734	20.37 %
3 - 4 Mio	11	22,140,483	4.28 %
4 - 5 Mio	5	12,858,962	2.49 %
>5 Mio	1	4,171,189	0.81 %
Total	696	516,889,067	100.00 %

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	30	3,871,765	0.75 %
Fixed	1,783	513,017,301	99.25 %
Total	1,813	516,889,067	100.00 %

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Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	19	5,772,726	1.12 %
0.5% - 1.0%	796	200,069,832	38.71 %
1.0% - 1.5%	810	257,422,141	49.80 %
1.5% - 2.0%	155	45,173,571	8.74 %
2.0% - 2.5%	28	7,414,224	1.43 %
2.5% - 3.0%	5	1,036,573	0.20 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	0	0	0.00 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
Total	1,813	516,889,067	100.00 %

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	8	4,494,505	0.87 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	12	6,500,991	1.26 %
Basle-Country	18	15,028,548	2.91 %
Basle-City	14	8,535,228	1.65 %
Friburg	40	23,869,189	4.62 %
Geneva	172	166,207,563	32.16 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	4	1,636,000	0.32 %
Lucerne	2	426,000	0.08 %
Neuchatel	24	16,149,887	3.12 %
Nidwald	0	0	0.00 %
Obwald	0	0	0.00 %
Saint-Gall	3	1,311,000	0.25 %
Schaffhouse	0	0	0.00 %
Soleure	1	174,400	0.03 %
Schwytz	2	3,496,800	0.68 %
Thurgovia	0	0	0.00 %
Tessin	0	0	0.00 %
Uri	0	0	0.00 %
Vaud	295	211,746,979	40.97 %
Wallis	67	24,015,098	4.65 %
Zoug	5	7,925,894	1.53 %
Zurich	29	25,370,985	4.91 %
Total	696	516,889,067	100.00 %

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Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	226	161,434,022	31.23 %
Owner-occupied Single Family Home	273	250,589,044	48.48 %
Holiday Home	48	15,062,335	2.91 %
Other	149	89,803,665	17.37 %
Total	696	516,889,067	100.00 %

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	1,790	511,544,381	98.97 %
<= 3 months in arrears	23	5,344,685	1.03 %
> 3 months in arrears	0	0	0.00 %
Total	1,813	516,889,067	100.00 %

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date

- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.