

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Monthly Investor Report

As per relevant cutoff date : 31 of January , 2024 (all amount in CHF)

**PASS**

#### Asset Coverage Test \*

A=		1,429,912,819
B=		395,163
C=		0
X=		0
Z=		0
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>1,430,307,982</b>

Method used for calculating "A"	A(ii)
A(i)	1,615,720,700
A(ii)	1,429,912,819
Asset Percentage Used	88.50%
Amount Outstanding of the Covered Bonds	1,200,000,000
Total Mortgage Balance	1,615,720,699.96
Nominal Overcollateralisation	35%

(\* ) See appendix for a description of the Asset Coverage Test

**PASS**

#### Interest Coverage Test \*

Interest from Pool	22,083,666
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>21,913,666</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-10,927,920.00
<b>Interest Amount (Amount B)</b>	<b>-10,927,920</b>
<b>Total</b>	<b>10,985,746</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164
Fixed-Rate Covered bonds due 01.2030	CHF	150,000,000	25.01.2030	1.91%	CH1239495059
Fixed-Rate Covered bonds due 09.2026	CHF	100,000,000	23.09.2026	1.8984%	CH1274703110
Fixed-Rate Green Covered bonds due 09.2030	CHF	100,000,000	23.09.2030	1.9320%	CH1274703128

### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	A
Servicer	Crédit agricole next bank (Suisse) SA.	A
Account Bank	Crédit agricole next bank (Suisse) SA.	A

### Balance of Programme Accounts

General **	395,162.73
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>495,162.73</b>

\*\* bank and safekeeping account

### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1,615,720,700
Average Balance of Mortgage Agreements	770,859
Number of Mortgage Agreements	2,096
WA Remaining Terms (in years)	4.42
WA LTV (in%)	66.39%
WA Interest Rate (in %)	1.37
Fixed Rate Mortgages (in % of Total)	88.31%

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Residential Mortgages

#### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	1,019	260,565,217	16.13%
1 - 2 years	361	86,783,745	5.37%
2 - 3 years	811	241,230,328	14.93%
3 - 4 years	632	193,196,257	11.96%
4 - 5 years	583	177,121,943	10.96%
5 - 6 years	497	161,735,563	10.01%
6 - 7 years	517	155,130,390	9.60%
7 - 8 years	443	138,166,405	8.55%
8 - 9 years	356	122,442,849	7.58%
9 - 10 years	102	34,391,258	2.13%
> 10 years	109	44,956,746	2.78%
<b>Total</b>	<b>5,430</b>	<b>1,615,720,700</b>	<b>100.00%</b>

#### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	4	420,000	0.03%
10 - 20%	23	4,509,004	0.28%
20 - 30%	48	15,295,658	0.95%
30 - 40%	96	48,927,209	3.03%
40 - 50%	184	106,235,476	6.58%
50 - 60%	350	242,130,376	14.99%
60 - 70%	650	523,892,139	32.42%
70 - 80%	612	537,728,488	33.28%
80 - 90%	122	129,532,106	8.02%
90 - 100%	7	7,050,244	0.44%
> 100%	0	0	0.00%
<b>Total</b>	<b>2,096</b>	<b>1,615,720,700</b>	<b>100.00%</b>

#### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	3	170,314	0.01%
100 - 200,000	14	1,315,816	0.08%
200 - 300,000	46	6,538,700	0.40%
300 - 400,000	75	17,269,443	1.07%
400 - 500,000	109	30,534,261	1.89%
500 - 600,000	109	38,834,625	2.40%
600 - 700,000	144	60,382,892	3.74%
700 - 800,000	172	84,648,941	5.24%
800 - 900,000	143	79,729,417	4.93%
900 - 1 Mio	172	101,677,145	6.29%
1 - 1.1 Mio	112	73,296,417	4.54%
1.1 - 1.2 Mio	125	95,566,634	5.91%
1.2 - 1.3 Mio	114	92,242,804	5.71%
1.3 - 1.4 Mio	103	90,684,776	5.61%
1.4 - 1.5 Mio	78	71,680,280	4.44%
1.5 - 2 Mio	316	342,087,226	21.17%
2 - 3 Mio	205	304,612,660	18.85%
3 - 4 Mio	35	66,201,447	4.10%
4 - 5 Mio	15	39,156,276	2.42%
>5 Mio	6	19,090,626	1.18%
<b>Total</b>	<b>2,096</b>	<b>1,615,720,700</b>	<b>100.00%</b>

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### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	645	188,849,038	11.69%
Fixed	4,785	1,426,871,662	88.31%
<b>Total</b>	<b>5,430</b>	<b>1,615,720,700</b>	<b>100.00%</b>

### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	151	50,105,260	3.10%
0.5% - 1.0%	1,832	521,918,499	32.30%
1.0% - 1.5%	1,848	574,348,669	35.55%
1.5% - 2.0%	466	139,872,670	8.66%
2.0% - 2.5%	670	233,176,054	14.43%
2.5% - 3.0%	386	86,140,095	5.33%
3.0% - 3.5%	64	9,228,733	0.57%
3.5% - 4.0%	13	930,720	0.06%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
<b>Total</b>	<b>5,430</b>	<b>1,615,720,700</b>	<b>100.00%</b>

### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	31	21,942,012	1.36%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	37	23,176,089	1.43%
Basle-Country	32	29,367,010	1.82%
Basle-City	20	14,676,938	0.91%
Friburg	163	93,464,126	5.78%
Geneva	646	600,365,129	37.16%
Glaris	0	0	0.00%
Grisons	1	619,580	0.04%
Jura	12	5,301,166	0.33%
Lucerne	8	4,908,337	0.30%
Neuchatel	73	43,055,461	2.66%
Nidwald	0	0	0.00%
Obwald	1	1,400,000	0.09%
Saint-Gall	7	4,574,693	0.28%
Schaffhouse	0	0	0.00%
Soleure	10	5,010,663	0.31%
Schwytz	2	804,734	0.05%
Thurgovia	0	0	0.00%
Tessin	2	585,520	0.04%
Uri	0	0	0.00%
Vaud	764	585,822,898	36.26%
Wallis	178	64,896,051	4.02%
Zoug	7	9,753,239	0.60%
Zurich	102	105,997,054	6.56%
<b>Total</b>	<b>2,096</b>	<b>1,615,720,700</b>	<b>100.00%</b>

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### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	778	557,931,209	34.53%
Owner-occupied Single Family Home	790	772,915,008	47.84%
Holiday Home	136	47,751,339	2.96%
Other	392	237,123,144	14.68%
<b>Total</b>	<b>2,096</b>	<b>1,615,720,700</b>	<b>100.00%</b>

### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	5,289	1,578,072,432	97.67%
<= 3 months in arrears	141	37,648,268	2.33%
> 3 months in arrears	0	0	0.00%
<b>Total</b>	<b>5,430</b>	<b>1,615,720,700</b>	<b>100.00%</b>

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### APPENDIX

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#### Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:  
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.