

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Monthly Investor Report

As per relevant cutoff date : 30 of July , 2021 (all amount in CHF)

**PASS**

#### Asset Coverage Test \*

A=	583,541,706
B=	216,909
C=	0
X=	0
Z=	0
<b>Total:</b>	<b>A + B + C - X - Z= 583,758,615</b>

Method used for calculating "A"	A(ii)
A(i)	652,001,906
A(ii)	583,541,706
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	400,000,000
Total Mortgage Balance	652,001,905.65
Nominal Overcollateralisation	63 %

(\*) See appendix for a description of the Asset Coverage Test

**PASS**

#### Interest Coverage Test \*

Interest from Pool	7,290,254
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>7,120,254</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-390,000.0
<b>Interest Amount (Amount B)</b>	<b>-390,000</b>
<b>Total</b>	<b>6,730,254</b>

#### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

\* greater or equal to A-

### Balance of Programme Accounts

General **	216,909,4
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>316,909,4</b>

\*\* bank and safekeeping account

### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	652,001,906
Average Balance of Mortgage Agreements	765,260
Number of Mortgage Agreements	852
WA Remaning Terms (in years)	5.63
WA LTV (in%)	63.60 %
WA Interest Rate (in %)	1.12
Fixed Rate Mortgages (in % of Total)	99.16 %

### Residential Mortgages

#### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	233	45,711,865	7.01 %
1 - 2 years	313	56,623,660	8.68 %
2 - 3 years	175	35,524,123	5.45 %
3 - 4 years	112	29,066,513	4.46 %
4 - 5 years	187	60,943,491	9.35 %
5 - 6 years	405	148,654,691	22.80 %
6 - 7 years	256	78,907,198	12.10 %
7 - 8 years	210	73,326,146	11.25 %
8 - 9 years	187	61,259,168	9.40 %
9 - 10 years	114	40,244,510	6.17 %
> 10 years	57	21,740,540	3.33 %
<b>Total</b>	<b>2,249</b>	<b>652,001,906</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA.

### CHF 2 billion Covered Bond Programme

#### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	2	116,343	0.02 %
10 - 20%	9	1,629,000	0.25 %
20 - 30%	13	4,361,537	0.67 %
30 - 40%	43	24,274,113	3.72 %
40 - 50%	77	42,353,763	6.50 %
50 - 60%	189	128,238,420	19.67 %
60 - 70%	313	269,817,942	41.38 %
70 - 80%	187	160,158,778	24.56 %
80 - 90%	19	21,052,011	3.23 %
90 - 100%	0	0	0.00 %
> 100%	0	0	0.00 %
<b>Total</b>	<b>852</b>	<b>652,001,906</b>	<b>100.00 %</b>

#### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	6	603,641	0.09 %
200 - 300,000	21	3,241,523	0.50 %
300 - 400,000	31	7,010,064	1.08 %
400 - 500,000	39	10,325,544	1.58 %
500 - 600,000	41	14,591,046	2.24 %
600 - 700,000	59	23,326,110	3.58 %
700 - 800,000	65	30,770,129	4.72 %
800 - 900,000	60	30,679,775	4.71 %
900 - 1 Mio	52	30,487,790	4.68 %
1 - 1.1 Mio	44	27,672,443	4.24 %
1.1 - 1.2 Mio	44	31,605,123	4.85 %
1.2 - 1.3 Mio	41	33,231,769	5.10 %
1.3 - 1.4 Mio	48	39,745,171	6.10 %
1.4 - 1.5 Mio	55	45,866,228	7.03 %
1.5 - 2 Mio	130	132,744,126	20.36 %
2 - 3 Mio	91	134,620,144	20.65 %
3 - 4 Mio	17	35,268,838	5.41 %
4 - 5 Mio	5	12,744,246	1.95 %
>5 Mio	2	7,417,194	1.14 %
<b>Total</b>	<b>852</b>	<b>652,001,906</b>	<b>100.00 %</b>

#### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	41	5,470,731	0.84 %
Fixed	2,208	646,531,175	99.16 %
<b>Total</b>	<b>2,249</b>	<b>652,001,906</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	29	7,825,759	1.20 %
0.5% - 1.0%	1,041	277,003,035	42.49 %
1.0% - 1.5%	965	302,383,389	46.38 %
1.5% - 2.0%	176	54,283,503	8.33 %
2.0% - 2.5%	30	8,776,899	1.35 %
2.5% - 3.0%	8	1,729,321	0.27 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	0	0	0.00 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
<b>Total</b>	<b>2,249</b>	<b>652,001,906</b>	<b>100.00 %</b>

### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	12	8,638,941	1.32 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	15	7,654,546	1.17 %
Basle-Country	20	16,169,034	2.48 %
Basle-City	14	8,406,539	1.29 %
Friburg	42	25,041,315	3.84 %
Geneva	273	263,502,838	40.41 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	6	2,815,412	0.43 %
Lucerne	3	1,520,650	0.23 %
Neuchatel	25	16,515,329	2.53 %
Nidwald	0	0	0.00 %
Obwald	0	0	0.00 %
Saint-Gall	3	1,311,000	0.20 %
Schaffhouse	0	0	0.00 %
Soleure	1	174,400	0.03 %
Schwytz	3	4,104,200	0.63 %
Thurgovia	0	0	0.00 %
Tessin	0	0	0.00 %
Uri	0	0	0.00 %
Vaud	322	229,334,160	35.17 %
Wallis	73	25,824,957	3.96 %
Zoug	5	7,919,257	1.21 %
Zurich	35	33,069,328	5.07 %
<b>Total</b>	<b>852</b>	<b>652,001,906</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	303	218,794,675	33.56 %
Owner-occupied Single Family Home	324	309,596,321	47.48 %
Holiday Home	56	17,827,714	2.73 %
Other	169	105,783,195	16.22 %
<b>Total</b>	<b>852</b>	<b>652,001,906</b>	<b>100.00 %</b>

### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2,249	652,001,906	100.00 %
<= 3 months in arrears	0	0	0.00 %
> 3 months in arrears	0	0	0.00 %
<b>Total</b>	<b>2,249</b>	<b>652,001,906</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### APPENDIX

-----

#### Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:

$A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date

- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.