

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 31 of March , 2022 (all amount in CHF)

PASS

Asset Coverage Test *

A=	812,508,273
B=	240,692
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 812,748,965
Method used for calculating "A"	A(ii)
A(i)	907,830,473
A(ii)	812,508,273
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	650,000,000
Total Mortgage Balance	907,830,472.5
Nominal Overcollateralisation	40 %

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	10,367,960
Expenses	-170,000
Cover Pool Revenues (Amount A)	10,197,960
Net Interest from/to Swaps	0
Interest on Covered Bonds	-655,000.00
Interest Amount (Amount B)	-655,000
Total	9,542,960

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896

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Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	240,691.61
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	340,691.61

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	907,830,473
Average Balance of Mortgage Agreements	742,298
Number of Mortgage Agreements	1,223
WA Remaning Terms (in years)	5.01
WA LTV (in%)	62.68 %
WA Interest Rate (in %)	1.14
Fixed Rate Mortgages (in % of Total)	97.20 %

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	605	114,527,130	12.62 %
1 - 2 years	303	68,763,243	7.57 %
2 - 3 years	249	54,132,784	5.96 %
3 - 4 years	223	60,413,135	6.65 %
4 - 5 years	495	174,936,956	19.27 %
5 - 6 years	370	118,681,298	13.07 %
6 - 7 years	294	96,091,961	10.58 %
7 - 8 years	271	82,178,628	9.05 %
8 - 9 years	227	72,865,425	8.03 %
9 - 10 years	102	36,624,217	4.03 %
> 10 years	69	28,615,696	3.15 %
Total	3,208	907,830,473	100.00 %

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Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	2	200,000	0.02 %
10 - 20%	18	3,150,831	0.35 %
20 - 30%	37	10,405,293	1.15 %
30 - 40%	71	37,534,265	4.13 %
40 - 50%	123	62,577,431	6.89 %
50 - 60%	287	199,734,738	22.00 %
60 - 70%	406	350,713,213	38.63 %
70 - 80%	253	217,054,086	23.91 %
80 - 90%	25	26,018,051	2.87 %
90 - 100%	1	442,565	0.05 %
> 100%	0	0	0.00 %
Total	1,223	907,830,473	100.00 %

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	12	1,046,848	0.12 %
200 - 300,000	29	4,147,329	0.46 %
300 - 400,000	49	10,930,125	1.20 %
400 - 500,000	53	14,116,071	1.55 %
500 - 600,000	65	21,211,035	2.34 %
600 - 700,000	82	32,275,324	3.56 %
700 - 800,000	94	42,882,565	4.72 %
800 - 900,000	90	44,844,960	4.94 %
900 - 1 Mio	83	46,466,873	5.12 %
1 - 1.1 Mio	60	37,591,362	4.14 %
1.1 - 1.2 Mio	66	44,928,510	4.95 %
1.2 - 1.3 Mio	58	45,920,416	5.06 %
1.3 - 1.4 Mio	64	51,533,505	5.68 %
1.4 - 1.5 Mio	68	57,425,808	6.33 %
1.5 - 2 Mio	186	189,177,770	20.84 %
2 - 3 Mio	130	187,054,178	20.60 %
3 - 4 Mio	22	43,941,172	4.84 %
4 - 5 Mio	5	11,505,140	1.27 %
>5 Mio	6	20,780,482	2.29 %
Total	1,223	907,830,473	100.00 %

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	145	25,395,629	2.80 %
Fixed	3,063	882,434,844	97.20 %
Total	3,208	907,830,473	100.00 %

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Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	53	13,658,118	1.50 %
0.5% - 1.0%	1,467	386,623,869	42.59 %
1.0% - 1.5%	1,290	390,615,900	43.03 %
1.5% - 2.0%	276	82,554,584	9.09 %
2.0% - 2.5%	98	29,306,580	3.23 %
2.5% - 3.0%	23	4,986,422	0.55 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	1	85,000	0.01 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
Total	3,208	907,830,473	100.00 %

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	18	13,311,252	1.47 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	26	14,659,304	1.61 %
Basle-Country	27	22,000,637	2.42 %
Basle-City	17	10,938,230	1.20 %
Friburg	77	41,255,712	4.54 %
Geneva	379	357,921,723	39.43 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	10	4,288,486	0.47 %
Lucerne	4	1,977,850	0.22 %
Neuchatel	38	25,598,188	2.82 %
Nidwald	1	110,542	0.01 %
Obwald	0	0	0.00 %
Saint-Gall	4	1,851,967	0.20 %
Schaffhouse	0	0	0.00 %
Soleure	5	2,158,166	0.24 %
Schwytz	2	1,549,400	0.17 %
Thurgovia	0	0	0.00 %
Tessin	2	563,998	0.06 %
Uri	0	0	0.00 %
Vaud	452	318,748,914	35.11 %
Wallis	108	34,803,274	3.83 %
Zoug	5	7,715,641	0.85 %
Zurich	48	48,377,189	5.33 %
Total	1,223	907,830,473	100.00 %

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Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	431	302,721,187	33.35 %
Owner-occupied Single Family Home	466	439,619,580	48.43 %
Holiday Home	93	27,834,637	3.07 %
Other	233	137,655,069	15.16 %
Total	1,223	907,830,473	100.00 %

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3,139	884,778,319	97.46 %
<= 3 months in arrears	69	23,052,154	2.54 %
> 3 months in arrears	0	0	0.00 %
Total	3,208	907,830,473	100.00 %

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:

$A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.