

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Monthly Investor Report

As per relevant cutoff date : 30 of December , 2020 (all amount in CHF)

**PASS**

#### Asset Coverage Test \*

A=	271,015,405
B=	211,998
C=	0
X=	0
Z=	0
<b>Total:</b>	<b>A + B + C - X - Z= 271,227,403</b>

Method used for calculating "A"	A(ii)
A(i)	302,810,509
A(ii)	271,015,405
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	200,000,000
Total Mortgage Balance	302,810,508.7
Nominal Overcollateralisation	51 %

(\*) See appendix for a description of the Asset Coverage Test

**PASS**

#### Interest Coverage Test \*

Interest from Pool	3,544,445
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>3,374,445</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-140,000
<b>Interest Amount (Amount B)</b>	<b>-140,000</b>
<b>Total</b>	<b>3,234,445</b>

#### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

\* greater or equal to A-

### Balance of Programme Accounts

General **	211,998
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>311,998</b>

\*\* bank and safekeeping account

### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	302,810,509
Average Balance of Mortgage Agreements	733,197
Number of Mortgage Agreements	413
WA Remaning Terms (in years)	5.75
WA LTV (in%)	67.04 %
WA Interest Rate (in %)	1.17
Fixed Rate Mortgages (in % of Total)	99.18 %

### Residential Mortgages

#### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	114	20,969,823	6.93 %
1 - 2 years	156	28,366,829	9.37 %
2 - 3 years	118	21,954,421	7.25 %
3 - 4 years	48	10,652,091	3.52 %
4 - 5 years	54	19,366,200	6.40 %
5 - 6 years	113	38,952,874	12.86 %
6 - 7 years	218	77,355,506	25.55 %
7 - 8 years	114	39,876,631	13.17 %
8 - 9 years	84	25,214,516	8.33 %
9 - 10 years	33	7,323,763	2.42 %
> 10 years	30	12,777,854	4.22 %
<b>Total</b>	<b>1,082</b>	<b>302,810,509</b>	<b>100.00 %</b>

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### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	0	0	0.00 %
10 - 20%	5	933,000	0.31 %
20 - 30%	6	2,621,000	0.87 %
30 - 40%	18	7,814,494	2.58 %
40 - 50%	24	13,026,204	4.30 %
50 - 60%	56	31,645,985	10.45 %
60 - 70%	136	106,136,094	35.05 %
70 - 80%	150	122,150,794	40.34 %
80 - 90%	18	18,482,939	6.10 %
90 - 100%	0	0	0.00 %
> 100%	0	0	0.00 %
<b>Total</b>	<b>413</b>	<b>302,810,509</b>	<b>100.00 %</b>

### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.02 %
100 - 200,000	5	479,236	0.16 %
200 - 300,000	10	1,588,216	0.52 %
300 - 400,000	14	3,268,746	1.08 %
400 - 500,000	21	5,977,685	1.97 %
500 - 600,000	28	9,980,072	3.30 %
600 - 700,000	33	14,162,424	4.68 %
700 - 800,000	30	15,143,051	5.00 %
800 - 900,000	30	17,281,693	5.71 %
900 - 1 Mio	30	18,382,689	6.07 %
1 - 1.1 Mio	23	14,516,415	4.79 %
1.1 - 1.2 Mio	29	23,144,122	7.64 %
1.2 - 1.3 Mio	31	25,690,385	8.48 %
1.3 - 1.4 Mio	26	22,244,485	7.35 %
1.4 - 1.5 Mio	13	12,517,129	4.13 %
1.5 - 2 Mio	52	55,860,334	18.45 %
2 - 3 Mio	30	44,181,281	14.59 %
3 - 4 Mio	4	7,966,390	2.63 %
4 - 5 Mio	2	6,180,000	2.04 %
>5 Mio	1	4,195,155	1.39 %
<b>Total</b>	<b>413</b>	<b>302,810,509</b>	<b>100.00 %</b>

### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	18	2,470,132	0.82 %
Fixed	1,064	300,340,377	99.18 %
<b>Total</b>	<b>1,082</b>	<b>302,810,509</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	5	1,917,195	0.63 %
0.5% - 1.0%	480	107,771,698	35.59 %
1.0% - 1.5%	479	155,759,815	51.44 %
1.5% - 2.0%	94	31,406,568	10.37 %
2.0% - 2.5%	14	4,608,639	1.52 %
2.5% - 3.0%	10	1,346,594	0.44 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	0	0	0.00 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
<b>Total</b>	<b>1,082</b>	<b>302,810,509</b>	<b>100.00 %</b>

### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	4	2,030,872	0.67 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	7	3,134,778	1.04 %
Basle-Country	5	4,314,897	1.42 %
Basle-City	7	5,472,465	1.81 %
Friburg	23	12,006,651	3.97 %
Geneva	94	90,330,547	29.83 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	2	990,000	0.33 %
Lucerne	1	276,000	0.09 %
Neuchatel	13	9,706,684	3.21 %
Nidwald	0	0	0.00 %
Obwald	0	0	0.00 %
Saint-Gall	2	456,000	0.15 %
Schaffhouse	0	0	0.00 %
Soleure	1	174,400	0.06 %
Schwytz	1	950,400	0.31 %
Thurgovia	0	0	0.00 %
Tessin	0	0	0.00 %
Uri	0	0	0.00 %
Vaud	196	144,064,544	47.58 %
Wallis	38	13,429,893	4.44 %
Zoug	2	3,080,811	1.02 %
Zurich	17	12,391,566	4.09 %
<b>Total</b>	<b>413</b>	<b>302,810,509</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	130	90,687,254	29.95 %
Owner-occupied Single Family Home	170	147,257,517	48.63 %
Holiday Home	24	7,367,326	2.43 %
Other	89	57,498,412	18.99 %
<b>Total</b>	<b>413</b>	<b>302,810,509</b>	<b>100.00 %</b>

### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	1,082	302,810,509	100.00 %
<= 3 months in arrears	0	0	0.00 %
> 3 months in arrears	0	0	0.00 %
<b>Total</b>	<b>1,082</b>	<b>302,810,509</b>	<b>100.00 %</b>

**Crédit Agricole next bank (Suisse) SA.**  
**CHF 2 billion Covered Bond Programme**

APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:  
 $A + B + C - (X + Z)$

A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )

(ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date but excluding monies which have been applied from those Guarantor Bank Accounts on the Guarantor Payment Date immediately following the relevant Cut-off Date (to the extent these monies exceed the amounts credited to the General Bank Account and the Cover Pool Bank Account between this Cut-off Date and the immediately following Calculation Date);

C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or

(b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.