

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 30 of June , 2022 (all amount in CHF)

PASS

Asset Coverage Test *

A=	809,861,234
B=	258,613
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 810,119,847
Method used for calculating "A"	A(ii)
A(i)	904,872,887
A(ii)	809,861,234
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	650,000,000
Total Mortgage Balance	904,872,886.88
Nominal Overcollateralisation	39 %

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	10,256,938
Expenses	-170,000
Cover Pool Revenues (Amount A)	10,086,938
Net Interest from/to Swaps	0
Interest on Covered Bonds	-655,000.00
Interest Amount (Amount B)	-655,000
Total	9,431,938

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896

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Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	258,613.11
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	358,613.11

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	904,872,887
Average Balance of Mortgage Agreements	739,275
Number of Mortgage Agreements	1,224
WA Remaning Terms (in years)	4.82
WA LTV (in%)	62.81 %
WA Interest Rate (in %)	1.13
Fixed Rate Mortgages (in % of Total)	97.59 %

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	615	117,695,064	13.01 %
1 - 2 years	308	69,426,567	7.67 %
2 - 3 years	230	53,067,754	5.86 %
3 - 4 years	261	71,695,693	7.92 %
4 - 5 years	539	186,530,579	20.61 %
5 - 6 years	327	102,030,347	11.28 %
6 - 7 years	292	92,679,403	10.24 %
7 - 8 years	256	83,471,369	9.22 %
8 - 9 years	248	82,915,555	9.16 %
9 - 10 years	69	21,085,779	2.33 %
> 10 years	65	24,274,776	2.68 %
Total	3,210	904,872,887	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	4	372,237	0.04 %
10 - 20%	18	3,177,115	0.35 %
20 - 30%	35	10,793,751	1.19 %
30 - 40%	75	36,797,554	4.07 %
40 - 50%	122	67,471,047	7.46 %
50 - 60%	289	194,781,503	21.53 %
60 - 70%	413	349,954,854	38.67 %
70 - 80%	232	207,632,253	22.95 %
80 - 90%	35	33,450,461	3.70 %
90 - 100%	1	442,111	0.05 %
> 100%	0	0	0.00 %
Total	1,224	904,872,887	100.00 %

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	7	566,365	0.06 %
200 - 300,000	30	3,808,925	0.42 %
300 - 400,000	47	10,203,275	1.13 %
400 - 500,000	58	15,173,817	1.68 %
500 - 600,000	58	19,440,386	2.15 %
600 - 700,000	80	31,038,411	3.43 %
700 - 800,000	99	45,360,517	5.01 %
800 - 900,000	88	43,546,677	4.81 %
900 - 1 Mio	89	49,683,625	5.49 %
1 - 1.1 Mio	63	38,375,339	4.24 %
1.1 - 1.2 Mio	68	46,723,357	5.16 %
1.2 - 1.3 Mio	76	59,882,388	6.62 %
1.3 - 1.4 Mio	59	47,923,382	5.30 %
1.4 - 1.5 Mio	60	51,223,393	5.66 %
1.5 - 2 Mio	181	187,720,804	20.75 %
2 - 3 Mio	128	185,132,097	20.46 %
3 - 4 Mio	22	41,664,810	4.60 %
4 - 5 Mio	6	14,735,538	1.63 %
>5 Mio	4	12,618,781	1.39 %
Total	1,224	904,872,887	100.00 %

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	119	21,805,841	2.41 %
Fixed	3,091	883,067,046	97.59 %
Total	3,210	904,872,887	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	55	13,932,016	1.54 %
0.5% - 1.0%	1,456	386,125,339	42.67 %
1.0% - 1.5%	1,311	395,116,548	43.67 %
1.5% - 2.0%	275	78,726,359	8.70 %
2.0% - 2.5%	88	25,838,276	2.86 %
2.5% - 3.0%	24	5,049,349	0.56 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	1	85,000	0.01 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
Total	3,210	904,872,887	100.00 %

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	20	13,908,775	1.54 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	26	14,644,713	1.62 %
Basle-Country	27	23,064,242	2.55 %
Basle-City	15	9,234,130	1.02 %
Friburg	82	44,906,251	4.96 %
Geneva	384	357,760,148	39.54 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	10	4,287,952	0.47 %
Lucerne	4	1,976,800	0.22 %
Neuchatel	36	20,892,759	2.31 %
Nidwald	1	109,270	0.01 %
Obwald	0	0	0.00 %
Saint-Gall	4	1,850,450	0.20 %
Schaffhouse	0	0	0.00 %
Soleure	4	1,357,108	0.15 %
Schwytz	2	1,547,600	0.17 %
Thurgovia	0	0	0.00 %
Tessin	2	563,157	0.06 %
Uri	0	0	0.00 %
Vaud	447	318,193,618	35.16 %
Wallis	108	34,983,266	3.87 %
Zoug	5	7,698,532	0.85 %
Zurich	47	47,894,119	5.29 %
Total	1,224	904,872,887	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	433	303,753,111	33.57 %
Owner-occupied Single Family Home	469	440,966,863	48.73 %
Holiday Home	94	28,650,429	3.17 %
Other	228	131,502,484	14.53 %
Total	1,224	904,872,887	100.00 %

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3,210	904,872,887	100.00 %
<= 3 months in arrears	0	0	0.00 %
> 3 months in arrears	0	0	0.00 %
Total	3,210	904,872,887	100.00 %

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:

$A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date

- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.