

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 29 of April , 2022 (all amount in CHF)

PASS

Asset Coverage Test *

A=	814,125,267
B=	240,692
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 814,365,959
Method used for calculating "A"	A(ii)
A(i)	909,637,169
A(ii)	814,125,267
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	650,000,000
Total Mortgage Balance	909,637,169.3
Nominal Overcollateralisation	40 %

(* See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	10,368,880
Expenses	-170,000
Cover Pool Revenues (Amount A)	10,198,880
Net Interest from/to Swaps	0
Interest on Covered Bonds	-655,000.00
Interest Amount (Amount B)	-655,000
Total	9,543,880

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	240,691.61
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	340,691.61

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	909,637,169
Average Balance of Mortgage Agreements	739,542
Number of Mortgage Agreements	1,230
WA Remaning Terms (in years)	4.97
WA LTV (in%)	62.70 %
WA Interest Rate (in %)	1.14
Fixed Rate Mortgages (in % of Total)	97.08 %

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	623	117,608,002	12.93 %
1 - 2 years	289	64,166,201	7.05 %
2 - 3 years	248	55,964,850	6.15 %
3 - 4 years	249	67,270,637	7.40 %
4 - 5 years	502	177,906,626	19.56 %
5 - 6 years	357	113,919,691	12.52 %
6 - 7 years	295	95,686,673	10.52 %
7 - 8 years	265	82,885,878	9.11 %
8 - 9 years	239	75,133,661	8.26 %
9 - 10 years	83	29,734,817	3.27 %
> 10 years	73	29,360,134	3.23 %
Total	3,223	909,637,169	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	2	200,000	0.02 %
10 - 20%	19	3,398,746	0.37 %
20 - 30%	36	10,151,098	1.12 %
30 - 40%	73	37,609,244	4.13 %
40 - 50%	123	62,696,850	6.89 %
50 - 60%	289	204,666,665	22.50 %
60 - 70%	402	344,520,138	37.87 %
70 - 80%	258	218,830,237	24.06 %
80 - 90%	27	27,121,778	2.98 %
90 - 100%	1	442,413	0.05 %
> 100%	0	0	0.00 %
Total	1,230	909,637,169	100.00 %

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	12	1,046,191	0.12 %
200 - 300,000	28	4,008,808	0.44 %
300 - 400,000	52	11,399,908	1.25 %
400 - 500,000	54	14,636,238	1.61 %
500 - 600,000	65	21,197,399	2.33 %
600 - 700,000	84	33,082,417	3.64 %
700 - 800,000	93	42,585,734	4.68 %
800 - 900,000	93	46,327,988	5.09 %
900 - 1 Mio	81	45,455,663	5.00 %
1 - 1.1 Mio	61	37,794,669	4.15 %
1.1 - 1.2 Mio	68	46,206,345	5.08 %
1.2 - 1.3 Mio	59	47,512,852	5.22 %
1.3 - 1.4 Mio	64	51,517,870	5.66 %
1.4 - 1.5 Mio	68	56,619,128	6.22 %
1.5 - 2 Mio	186	189,698,536	20.85 %
2 - 3 Mio	127	182,424,845	20.05 %
3 - 4 Mio	23	45,802,369	5.04 %
4 - 5 Mio	5	11,497,629	1.26 %
>5 Mio	6	20,771,582	2.28 %
Total	1,230	909,637,169	100.00 %

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	152	26,528,627	2.92 %
Fixed	3,071	883,108,543	97.08 %
Total	3,223	909,637,169	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	53	13,654,206	1.50 %
0.5% - 1.0%	1,485	390,021,214	42.88 %
1.0% - 1.5%	1,289	389,681,699	42.84 %
1.5% - 2.0%	277	83,146,977	9.14 %
2.0% - 2.5%	95	28,064,512	3.09 %
2.5% - 3.0%	23	4,983,561	0.55 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	1	85,000	0.01 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
Total	3,223	909,637,169	100.00 %

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	18	13,304,759	1.46 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	26	14,654,442	1.61 %
Basle-Country	27	21,996,836	2.42 %
Basle-City	17	10,535,253	1.16 %
Friburg	81	43,635,649	4.80 %
Geneva	382	359,296,903	39.50 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	10	4,288,486	0.47 %
Lucerne	4	1,977,500	0.22 %
Neuchatel	38	25,591,765	2.81 %
Nidwald	1	110,117	0.01 %
Obwald	0	0	0.00 %
Saint-Gall	4	1,851,461	0.20 %
Schaffhouse	0	0	0.00 %
Soleure	5	2,157,814	0.24 %
Schwytz	2	1,548,800	0.17 %
Thurgovia	0	0	0.00 %
Tessin	2	563,719	0.06 %
Uri	0	0	0.00 %
Vaud	452	318,011,542	34.96 %
Wallis	109	34,895,602	3.84 %
Zoug	5	7,711,834	0.85 %
Zurich	47	47,504,687	5.22 %
Total	1,230	909,637,169	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	439	306,899,015	33.74 %
Owner-occupied Single Family Home	465	436,946,768	48.04 %
Holiday Home	92	27,408,498	3.01 %
Other	234	138,382,888	15.21 %
Total	1,230	909,637,169	100.00 %

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3,221	907,925,169	99.81 %
<= 3 months in arrears	2	1,712,000	0.19 %
> 3 months in arrears	0	0	0.00 %
Total	3,223	909,637,169	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date

- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.