

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 29 of October , 2021 (all amount in CHF)

PASS

Asset Coverage Test *

A=	628,964,429
B=	284,537
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 629,248,966

Method used for calculating "A"	A(ii)
A(i)	702,753,553
A(ii)	628,964,429
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	550,000,000
Total Mortgage Balance	702,753,552.5
Nominal Overcollateralisation	28 %

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	7,827,572
Expenses	-170,000
Cover Pool Revenues (Amount A)	7,657,572
Net Interest from/to Swaps	0
Interest on Covered Bonds	-435,000.5
Interest Amount (Amount B)	-435,000
Total	7,222,572

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297

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Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	284,536.55
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	384,536.55

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	702,753,553
Average Balance of Mortgage Agreements	764,694
Number of Mortgage Agreements	919
WA Remaning Terms (in years)	5.50
WA LTV (in%)	63.62 %
WA Interest Rate (in %)	1.11
Fixed Rate Mortgages (in % of Total)	99.22 %

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	308	57,688,626	8.21 %
1 - 2 years	294	56,744,152	8.07 %
2 - 3 years	178	36,824,382	5.24 %
3 - 4 years	143	36,849,320	5.24 %
4 - 5 years	258	86,626,597	12.33 %
5 - 6 years	423	147,210,491	20.95 %
6 - 7 years	266	85,949,436	12.23 %
7 - 8 years	208	70,770,031	10.07 %
8 - 9 years	204	64,336,706	9.15 %
9 - 10 years	107	37,059,410	5.27 %
> 10 years	62	22,694,402	3.23 %
Total	2,451	702,753,553	100.00 %

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Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	1	80,000	0.01 %
10 - 20%	9	1,629,000	0.23 %
20 - 30%	15	4,876,395	0.69 %
30 - 40%	43	24,248,566	3.45 %
40 - 50%	81	44,077,361	6.27 %
50 - 60%	204	141,803,157	20.18 %
60 - 70%	339	289,303,567	41.17 %
70 - 80%	208	174,726,276	24.86 %
80 - 90%	19	22,009,231	3.13 %
90 - 100%	0	0	0.00 %
> 100%	0	0	0.00 %
Total	919	702,753,553	100.00 %

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	7	679,905	0.10 %
200 - 300,000	22	3,379,597	0.48 %
300 - 400,000	36	8,180,623	1.16 %
400 - 500,000	38	10,134,674	1.44 %
500 - 600,000	45	15,827,134	2.25 %
600 - 700,000	63	25,018,314	3.56 %
700 - 800,000	71	33,389,633	4.75 %
800 - 900,000	66	34,197,931	4.87 %
900 - 1 Mio	58	33,776,979	4.81 %
1 - 1.1 Mio	47	29,931,272	4.26 %
1.1 - 1.2 Mio	50	35,550,186	5.06 %
1.2 - 1.3 Mio	45	36,997,147	5.26 %
1.3 - 1.4 Mio	52	43,530,316	6.19 %
1.4 - 1.5 Mio	55	46,242,941	6.58 %
1.5 - 2 Mio	142	147,176,914	20.94 %
2 - 3 Mio	96	141,472,125	20.13 %
3 - 4 Mio	16	31,985,735	4.55 %
4 - 5 Mio	7	17,825,914	2.54 %
>5 Mio	2	7,405,211	1.05 %
Total	919	702,753,553	100.00 %

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	42	5,470,475	0.78 %
Fixed	2,409	697,283,077	99.22 %
Total	2,451	702,753,553	100.00 %

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Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	35	10,651,035	1.52 %
0.5% - 1.0%	1,160	303,296,617	43.16 %
1.0% - 1.5%	1,020	318,424,623	45.31 %
1.5% - 2.0%	195	58,919,764	8.38 %
2.0% - 2.5%	31	9,447,924	1.34 %
2.5% - 3.0%	8	1,725,590	0.25 %
3.0% - 3.5%	2	288,000	0.04 %
3.5% - 4.0%	0	0	0.00 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
Total	2,451	702,753,553	100.00 %

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	17	12,781,713	1.82 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	17	8,770,590	1.25 %
Basle-Country	22	17,831,227	2.54 %
Basle-City	17	9,882,051	1.41 %
Friburg	45	27,251,435	3.88 %
Geneva	293	281,746,580	40.09 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	7	3,155,054	0.45 %
Lucerne	3	1,519,600	0.22 %
Neuchatel	30	21,070,322	3.00 %
Nidwald	0	0	0.00 %
Obwald	0	0	0.00 %
Saint-Gall	4	1,854,494	0.26 %
Schaffhouse	0	0	0.00 %
Soleure	3	1,009,930	0.14 %
Schwytz	2	1,552,400	0.22 %
Thurgovia	0	0	0.00 %
Tessin	1	320,000	0.05 %
Uri	0	0	0.00 %
Vaud	334	239,513,513	34.08 %
Wallis	79	28,076,896	4.00 %
Zoug	4	6,144,155	0.87 %
Zurich	41	40,273,592	5.73 %
Total	919	702,753,553	100.00 %

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Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	329	237,811,444	33.84 %
Owner-occupied Single Family Home	342	325,589,719	46.33 %
Holiday Home	64	20,665,772	2.94 %
Other	184	118,686,617	16.89 %
Total	919	702,753,553	100.00 %

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2,451	702,753,553	100.00 %
<= 3 months in arrears	0	0	0.00 %
> 3 months in arrears	0	0	0.00 %
Total	2,451	702,753,553	100.00 %

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date

- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.