

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Monthly Investor Report

As per relevant cutoff date : 29 of July , 2022 (all amount in CHF)

**PASS**

#### Asset Coverage Test \*

A=	841,532,201
B=	258,613
C=	0
X=	0
Z=	0
<b>Total:</b>	<b>A + B + C - X - Z= 841,790,814</b>
Method used for calculating "A"	A(ii)
A(i)	940,259,442
A(ii)	841,532,201
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	650,000,000
Total Mortgage Balance	940,259,442.46
Nominal Overcollateralisation	45 %

(\* See appendix for a description of the Asset Coverage Test

**PASS**

#### Interest Coverage Test \*

Interest from Pool	10,522,417
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>10,352,417</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-655,000.00
<b>Interest Amount (Amount B)</b>	<b>-655,000</b>
<b>Total</b>	<b>9,697,417</b>

#### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

\* greater or equal to A-

### Balance of Programme Accounts

General **	258,613.11
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>358,613.11</b>

\*\* bank and safekeeping account

### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	940,259,442
Average Balance of Mortgage Agreements	742,701
Number of Mortgage Agreements	1,266
WA Remaning Terms (in years)	4.83
WA LTV (in%)	62.83 %
WA Interest Rate (in %)	1.12
Fixed Rate Mortgages (in % of Total)	97.49 %

### Residential Mortgages

#### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	651	125,230,340	13.32 %
1 - 2 years	300	66,886,876	7.11 %
2 - 3 years	236	54,064,652	5.75 %
3 - 4 years	306	90,647,383	9.64 %
4 - 5 years	546	189,156,071	20.12 %
5 - 6 years	323	99,726,379	10.61 %
6 - 7 years	300	93,324,732	9.93 %
7 - 8 years	276	88,823,064	9.45 %
8 - 9 years	237	81,773,587	8.70 %
9 - 10 years	78	23,975,806	2.55 %
> 10 years	71	26,650,553	2.83 %
<b>Total</b>	<b>3,324</b>	<b>940,259,442</b>	<b>100.00 %</b>

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### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	5	421,870	0.04 %
10 - 20%	20	3,730,464	0.40 %
20 - 30%	33	10,143,761	1.08 %
30 - 40%	80	44,097,289	4.69 %
40 - 50%	122	67,741,631	7.20 %
50 - 60%	292	196,931,225	20.94 %
60 - 70%	428	360,367,926	38.33 %
70 - 80%	248	220,657,598	23.47 %
80 - 90%	37	35,725,716	3.80 %
90 - 100%	1	441,962	0.05 %
> 100%	0	0	0.00 %
<b>Total</b>	<b>1,266</b>	<b>940,259,442</b>	<b>100.00 %</b>

### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	7	566,073	0.06 %
200 - 300,000	32	4,106,424	0.44 %
300 - 400,000	51	11,097,186	1.18 %
400 - 500,000	60	15,878,802	1.69 %
500 - 600,000	60	20,152,663	2.14 %
600 - 700,000	82	31,950,107	3.40 %
700 - 800,000	102	46,802,909	4.98 %
800 - 900,000	86	42,835,251	4.56 %
900 - 1 Mio	90	50,124,766	5.33 %
1 - 1.1 Mio	64	39,278,205	4.18 %
1.1 - 1.2 Mio	73	49,723,319	5.29 %
1.2 - 1.3 Mio	78	61,737,322	6.57 %
1.3 - 1.4 Mio	61	50,173,167	5.34 %
1.4 - 1.5 Mio	64	55,452,975	5.90 %
1.5 - 2 Mio	189	196,209,070	20.87 %
2 - 3 Mio	130	187,422,354	19.93 %
3 - 4 Mio	25	46,732,807	4.97 %
4 - 5 Mio	5	12,132,113	1.29 %
>5 Mio	6	17,832,930	1.90 %
<b>Total</b>	<b>1,266</b>	<b>940,259,442</b>	<b>100.00 %</b>

### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	128	23,629,239	2.51 %
Fixed	3,196	916,630,203	97.49 %
<b>Total</b>	<b>3,324</b>	<b>940,259,442</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA.

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#### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	67	22,285,715	2.37 %
0.5% - 1.0%	1,514	403,900,291	42.96 %
1.0% - 1.5%	1,348	403,505,846	42.91 %
1.5% - 2.0%	287	80,743,883	8.59 %
2.0% - 2.5%	83	24,692,209	2.63 %
2.5% - 3.0%	24	5,046,497	0.54 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	1	85,000	0.01 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
<b>Total</b>	<b>3,324</b>	<b>940,259,442</b>	<b>100.00 %</b>

#### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	22	15,892,782	1.69 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	27	16,339,852	1.74 %
Basle-Country	28	24,032,341	2.56 %
Basle-City	17	11,931,059	1.27 %
Friburg	81	44,409,813	4.72 %
Geneva	395	370,344,325	39.39 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	10	4,287,952	0.46 %
Lucerne	4	1,976,450	0.21 %
Neuchatel	37	21,359,844	2.27 %
Nidwald	1	108,847	0.01 %
Obwald	0	0	0.00 %
Saint-Gall	4	1,849,945	0.20 %
Schaffhouse	0	0	0.00 %
Soleure	4	1,356,755	0.14 %
Schwytz	2	1,547,000	0.16 %
Thurgovia	0	0	0.00 %
Tessin	2	562,875	0.06 %
Uri	0	0	0.00 %
Vaud	462	328,399,989	34.93 %
Wallis	115	37,034,855	3.94 %
Zoug	5	7,694,725	0.82 %
Zurich	50	51,130,034	5.44 %
<b>Total</b>	<b>1,266</b>	<b>940,259,442</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	451	318,701,624	33.90 %
Owner-occupied Single Family Home	481	452,168,016	48.09 %
Holiday Home	96	30,725,640	3.27 %
Other	238	138,664,162	14.75 %
<b>Total</b>	<b>1,266</b>	<b>940,259,442</b>	<b>100.00 %</b>

### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3,317	938,353,955	99.80 %
<= 3 months in arrears	7	1,905,488	0.20 %
> 3 months in arrears	0	0	0.00 %
<b>Total</b>	<b>3,324</b>	<b>940,259,442</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### APPENDIX

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#### Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:  
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.