

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 30 of November , 2024 (all amount in CHF)

PASS

Asset Coverage Test *

A=	1,645,582,981
B=	493,717
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z=
	1,646,076,698

Method used for calculating "A"	A(ii)
A(i)	1,798,451,346
A(ii)	1,645,582,981
Asset Percentage Used	91.50%
Amount Outstanding of the Covered Bonds	1,500,000,000
Total Mortgage Balance	1,798,451,345.72
Nominal Overcollateralisation	20%

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	24,518,287
Expenses	-170,000
Cover Pool Revenues (Amount A)	24,348,287
Net Interest from/to Swaps	0
Interest on Covered Bonds	-14,886,000.00
Interest Amount (Amount B)	-14,886,000
Total	9,462,287

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Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164
Fixed-Rate Covered bonds due 01.2030	CHF	150,000,000	25.01.2030	1.91%	CH1239495059
Fixed-Rate Covered bonds due 09.2026	CHF	100,000,000	23.09.2026	1.8984%	CH1274703110
Fixed-Rate Green Covered bonds due 09.2030	CHF	100,000,000	23.09.2030	1.9320%	CH1274703128
Fixed-Rate Green Covered bonds due 03.2027	CHF	100,000,000	25.03.2027	1.4625%	CH1291601933
Fixed-Rate Covered bonds due 03.2033	CHF	100,000,000	25.03.2033	1.5200%	CH1291601941
Fixed-Rate Covered bonds due 04.2029	CHF	100,000,000	23.04.2029	0.9750%	CH1349302930

Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	A
Servicer	Crédit agricole next bank (Suisse) SA.	A
Account Bank	Crédit agricole next bank (Suisse) SA.	A

Balance of Programme Accounts

General **	493,716.98
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	593,716.98

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1,798,451,346
Average Balance of Mortgage Agreements	782,275
Number of Mortgage Agreements	2,299
WA Remaining Terms (in years)	4.04
WA LTV (in%)	63.33%
WA Interest Rate (in %)	1.36
Fixed Rate Mortgages (in % of Total)	85.84%

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Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	1,154	328,057,583	18.24%
1 - 2 years	695	193,031,911	10.73%
2 - 3 years	847	267,207,898	14.86%
3 - 4 years	569	179,080,675	9.96%
4 - 5 years	566	185,578,948	10.32%
5 - 6 years	515	159,717,710	8.88%
6 - 7 years	515	168,788,897	9.39%
7 - 8 years	433	147,721,167	8.21%
8 - 9 years	135	49,208,205	2.74%
9 - 10 years	142	76,633,880	4.26%
> 10 years	88	43,424,471	2.41%
Total	5,659	1,798,451,346	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	4	393,310	0.02%
10 - 20%	28	8,239,278	0.46%
20 - 30%	60	20,784,814	1.16%
30 - 40%	122	62,554,904	3.48%
40 - 50%	291	190,736,538	10.61%
50 - 60%	547	387,071,551	21.52%
60 - 70%	647	540,332,826	30.04%
70 - 80%	466	445,792,529	24.79%
80 - 90%	126	136,109,769	7.57%
90 - 100%	8	6,435,824	0.36%
> 100%	0	0	0.00%
Total	2,299	1,798,451,346	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.00%
100 - 200,000	11	906,201	0.05%
200 - 300,000	34	4,836,269	0.27%
300 - 400,000	65	13,287,684	0.74%
400 - 500,000	109	29,308,779	1.63%
500 - 600,000	98	32,171,512	1.79%
600 - 700,000	137	55,383,754	3.08%
700 - 800,000	175	81,905,177	4.55%
800 - 900,000	167	86,969,513	4.84%
900 - 1 Mio	154	92,979,002	5.17%
1 - 1.1 Mio	156	96,296,592	5.35%
1.1 - 1.2 Mio	138	94,697,990	5.27%
1.2 - 1.3 Mio	132	103,557,802	5.76%
1.3 - 1.4 Mio	117	99,081,781	5.51%
1.4 - 1.5 Mio	91	80,458,655	4.47%
1.5 - 2 Mio	342	353,987,298	19.68%
2 - 3 Mio	288	398,880,768	22.18%
3 - 4 Mio	58	101,008,652	5.62%
4 - 5 Mio	18	46,716,506	2.60%
>5 Mio	8	25,966,410	1.44%
Total	2,299	1,798,451,346	100.00%

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Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	814	254,690,346	14.16%
Fixed	4,845	1,543,761,000	85.84%
Total	5,659	1,798,451,346	100.00%

Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	121	40,510,437	2.25%
0.5% - 1.0%	1,641	486,415,728	27.05%
1.0% - 1.5%	1,940	651,037,025	36.20%
1.5% - 2.0%	1,331	422,618,520	23.50%
2.0% - 2.5%	340	120,871,920	6.72%
2.5% - 3.0%	253	72,217,726	4.02%
3.0% - 3.5%	31	4,655,177	0.26%
3.5% - 4.0%	2	124,813	0.01%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
Total	5,659	1,798,451,346	100.00%

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	33	23,668,542	1.32%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	43	26,713,862	1.49%
Basle-Country	36	31,711,873	1.76%
Basle-City	20	14,760,075	0.82%
Friburg	176	99,332,315	5.52%
Geneva	702	659,344,882	36.66%
Glaris	0	0	0.00%
Grisons	1	614,160	0.03%
Jura	11	4,981,166	0.28%
Lucerne	9	5,489,994	0.31%
Neuchatel	83	51,798,970	2.88%
Nidwald	0	0	0.00%
Obwald	1	1,400,000	0.08%
Saint-Gall	9	6,964,357	0.39%
Schaffhouse	1	630,000	0.04%
Soleure	10	4,994,075	0.28%
Schwytz	3	1,089,678	0.06%
Thurgovia	0	0	0.00%
Tessin	3	801,020	0.04%
Uri	0	0	0.00%
Vaud	834	648,033,687	36.03%
Wallis	186	69,501,678	3.86%
Zoug	9	12,249,648	0.68%
Zurich	129	134,371,362	7.47%
Total	2,299	1,798,451,346	100.00%

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Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	891	654,102,949	36.37%
Owner-occupied Single Family Home	846	836,819,401	46.53%
Holiday Home	142	50,427,218	2.80%
Other	420	257,101,778	14.30%
Total	2,299	1,798,451,346	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	5,469	1,727,796,673	96.07%
<= 3 months in arrears	190	70,654,673	3.93%
> 3 months in arrears	0	0	0.00%
Total	5,659	1,798,451,346	100.00%

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.