

## Application form for individual investors

### Investor section

Investors must complete sections 1-7 and sign the investor declaration in section 7. Please read the brochure and terms and conditions before submitting your application.

#### 1a. Investor details

Title

First name(s)

Surname

Nationality

If you have dual nationality or are a non-British national, please enter your unique identifier code.

Date of birth  
(DD/MM/YY)

Country of birth

National  
insurance  
number

Permanent residential address

Postcode

**If this is not your correspondence address, there is an opportunity in "submitting your application" to specify where you would like correspondence sent.**

Contact number

Email address

Please note: We will send you acknowledgements / valuation statements by email to the above email address. If instead you would like these by post, please tick this box.

May we contact you occasionally about new products and services?

Yes, by email      Yes, by post      No

#### 1b. Tax residency

Are you a tax resident in or do you complete tax returns in a country other than the UK?      Yes      No

Are you a US Person?      Yes      No

US Person includes: 1) individuals who are United States of America (US) citizens (including dual citizens) or resident, US passport holders, green card holders, individuals born in the US who have not renounced their citizenship, permanent residents of the US and those with a "substantial presence" in the US as defined in US tax law; 2) a partnership or corporation organised in the US or under the laws of the US; 3) certain trusts with a US nexus; and 4) a non-US entity which is controlled by US Persons (if you are in any doubt as to whether you are a US Person you should consult an adviser).

If yes, please list which country(ies) below, together with any tax identification number(s) (TIN):

Country

TIN

Country

TIN

## 1c. Power of attorney

Is a person with a power of attorney making this application?      Yes      No

If yes, please provide their name and address:

Title

First name

Surname

Date of birth  
(DD/MM/YY)

Permanent residential address

Postcode

If there is more than one power of attorney please provide the name and address on a separate sheet.

Does the lasting power of attorney allow the delegation of discretionary powers?      Yes      No

**If not, an additional form is required. Please contact [customer@downing.co.uk](mailto:customer@downing.co.uk) or call 020 7416 7780.**

## 2. Investment amount

Please complete both sections below as appropriate. Remember, the minimum aggregate subscription across the Downing AIM ISA and the Downing AIM Estate Planning Service is currently £20,000 (until 31 May 2020).

**Are you transferring existing ISA(s)?**      Yes      No

How many ISAs are you transferring?

**Please complete one ISA transfer form (found at the back of this form) for each ISA you're transferring.**

What is the estimated value of your transfer?

£

**Are you investing a lump sum?**      Yes      No

How much are you investing?  
(the maximum is £20,000)

£

Please specify which tax year this investment applies to (e.g. 2019/2020)      /

What is the source of your subscription? (e.g. savings, earnings, proceeds from a capital gain etc.)

**Please indicate how you will pay for your investment**

### By bank transfer

Please transfer your funds to the following account:

Sort code: 16-00-55

Account number: 10067934

Account name: BMAM General Client A/C No 2

Payment ref.: "SURNAME INITIALS"

Please note that the payment must come from an investor's personal bank or building society account. We cannot accept payments from third parties (including your spouse).

**OR**

### By cheque

Please enclose a cheque from your personal account made payable to:

"BMAM General Client A/C No 2  
re [investor's name]"

Please note that we cannot accept cheques from business accounts.



## 6. Life Cover option

Whereas Downside Protection Cover is a standard feature included in the service, you can also choose to include Life Cover at an additional cost. Life Cover relieves you of the inheritance tax liability for the first two years of your investment. Please be sure to read the relevant product literature and terms and conditions to ensure the appropriateness of this option for you. Please note that if you opt for Life Cover, you will not be covered by Downside Protection Cover for the duration of the Life Cover policy.

Do you wish to opt for the Life Cover policy?      Yes      No

**You can choose to cover the entirety of your subscription (up to £250,000) or a portion of your investment.**

Please enter the amount you would like to cover.

£

**Please confirm that you meet the conditions required to qualify for Life Cover:**

You are over 18 years and under 85 years old at the **investment date**.

You have not been diagnosed with any form of **terminal illness**.

You are not currently undergoing or awaiting medical investigations, form of hospitalisation or surgery for any **life-limiting illness**.

You live without the need for help with **daily activities**.

You have not been diagnosed with any form of **cancer, heart disease** or **chronic lung condition** within the last five years.

**Please note that if you do not meet these conditions in full, the Life Cover will not pay out.**

## 6. Life Cover option

### Definitions

- **Investment date:** each policy will commence on the date of investment, which is the date shares are issued in the IHT-qualifying companies. Shares are issued twice monthly.
- **Terminal illness:** an illness that has no known cure or progressed to the point where it cannot be cured and in the opinion of a registered UK doctor the illness is expected to lead to death within two years.
- **Life-limiting illness:** a medical condition for which there is no known cure and it is expected that death will be a direct consequence of the specified illness.
- **Daily activities:** you are able to perform the following activities unaided: dressing, using the toilet, feeding yourself, bathing/showering and the ability to get around independently.
- **Cancer:** any malignant tumours, carcinoma, leukaemia, sarcoma and lymphoma.
- **Heart disease:** heart attack (myocardial infarction, cardiac arrest), angina, cardiomyopathy, heart surgery, heart failure.
- **Chronic lung condition:** requiring the need for regular oxygen treatment and/or bronchodilators and/or hospitalisation.

## 7. Investor declaration

**By signing below you confirm that:**

- you are applying on your own behalf;
- you have read and understood the relevant product literature;
- you agree to enter into and be bound by the investor agreement as detailed in the terms and conditions and authorise Downing LLP (Downing) to enter into custodian agreements on your behalf;
- you have provided full and accurate information on your personal and financial circumstances as at the date of the signature below and agree to notify Downing in writing immediately if this changes;
- you agree to Downing verifying your details by undertaking an electronic search against a public or private database and understand that Downing may use your details in future to meet regulatory obligations (please see [www.downing.co.uk/privacy-and-cookie-policy](http://www.downing.co.uk/privacy-and-cookie-policy) for further details);
- you agree and acknowledge that where Downing is required by the FCA rules to provide information to you, such information may be provided by means of Downing's website: [www.downing.co.uk](http://www.downing.co.uk);
- where you are advised, you instruct Downing to pay the adviser listed in section 8 any charges entered in section 3;
- you agree to notify Downing if you become a US person. This includes individuals who are United States of America (US) citizens (including dual citizens) or resident, US passport holders, individuals born in the US who have not renounced their citizenship and permanent residents of the US and those with a "substantive presence" in the US as defined in US tax law;
- you have notified Downing if you are a solicitor, accountant or other professional person who is subject to professional rules preventing you from making investments in particular IHT companies (please advise the Manager which firm you work for);
- you consent to Downing's dealing and best execution arrangements and acknowledge that on occasions Downing may pass an order to another party for execution and that the counterparty may execute the trade outside a regulated market or exchange; and
- you are making the settlement regarding your beneficial interest in the insurance policy detailed in the Downing AIM ISA documents and undertake to pay all inheritance tax arising out of such settlement.

**Investor signature**

First name

Surname

(Please print)

Date (DD/MM/YY)

**Power of attorney signature (if applicable)**

First name

Surname

(Please print)

Date (DD/MM/YY)

## 7. Investor declaration

### Investor declaration for lump sums:

Please sign here if you're investing a lump sum in the Service in the current tax year and each subsequent year until further notice.

- I will notify Downing LLP if the information on my personal and financial circumstances changes to an extent that it may impact on the suitability for me of investing in this Service (for subsequent tax years);
- All subscriptions being made, and to be made, belong to me;
- I am 18 years of age or over;
- I have not subscribed and will not subscribe more than the overall subscription limit in total to any combination of permitted ISAs in the same tax year;
- I am a resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which by virtue of Section 28 of Income Tax (Earnings and Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Downing LLP if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties;
- I hereby authorise Brooks Macdonald Asset Management Limited to be my Plan Manager and directly or through its appointed Nominee to:
  - Hold my cash subscription, ISA investments, interest, dividends and other rights or proceeds in respect of such investment and any other cash;
  - To make on my behalf any claims to relief from tax in respect of ISA investments; and
  - On my written request to transfer or to pay to me, as the case may be, ISA investments, interest, dividends and other rights or proceeds in respect of such investments and any other cash.
- Where I invest using funds withdrawn from another Downing account, I am aware that the withdrawal may incur tax charges before the funds are invested in my ISA.

This is an ISA application in the current tax year. It will also count as an application for subsequent tax years if you send us additional money in each tax year.

### Investor signature

First name

Surname

(Please print)

Date (DD/MM/YY)

### Power of attorney signature (if applicable)

First name

Surname

(Please print)

Date (DD/MM/YY)

## Submitting your application

Please complete the following checklist before submitting your application.

**I have checked and completed all the required sections that apply to me.**

Investors or their attorneys should complete sections 1-7.

**I have signed the declaration(s) in section 7 (or attorney, where applicable).**

**I have arranged payment as per section 2.** Please remember that the payment must come from an investor's personal bank or building society account. We cannot accept payments from third parties.

**My adviser/intermediary has completed sections 8-10 overleaf.**

### What happens next?

Once you have completed the above checklist please send your completed application form to:

**Downing LLP  
St Magnus House  
3 Lower Thames Street  
London  
EC3R 6HD**

We will send you and your adviser (where applicable) an acknowledgement by email within two business days that we have received your application, and notification of the allotment of your shares in due course. You will also receive quarterly valuation statements once your funds have been invested.

**How would you like us to provide your correspondence e.g. valuations?**

By email

By post

Both

**If you would like correspondence by post, who would you like us to send it to?**

Investor

Power of attorney

Adviser

Other. Please specify.

FAO

Postcode

## We'd love your feedback

How easy did you find this form to complete?

Very easy

Average

Not very easy

**Advisers and intermediaries please now complete sections 8-10 opposite.**

# Adviser/intermediary section

Advisers and intermediaries should complete sections 8-10, and sign the adviser declaration in section 10.

8. About the adviser/intermediary		9a. Adviser charges or commission	
Company		<b>Have you advised the investor?</b>	
Adviser name		Yes. Please tick all boxes below to confirm that:	
Adviser email address		the adviser fees stated in section 3 (if not nil) have been agreed with your client and comply with COBS 6.1A of the FCA Handbook;	
Address		you have made a personal recommendation and certify that you have undertaken an assessment of the investor's expertise and circumstances and confirm that this investment is appropriate for them complying with COBS 9 suitability; and	
Postcode		you consent to Downing relying on your assessment and understand that we reserve the right to request suitability reports.	
Contact number		<b>OR</b>	
Secondary email address (admin)		No. I have not advised the investor but I am permitted to receive commission as stated in section 3 in compliance with COBS 2.3A of the FCA Handbook (e.g. execution-only with enhanced services provided).	
Firm FCA number		<b>Please provide a reason below.</b>	
Individual FCA number			
Are you part of a service or network provider?			
	Yes	No	
Service or provider name (if applicable)			
If applicable, please enter your partner code below.		<b>9b. Payment of charges or commission</b>	
		If an adviser charge or commission payment is due, please provide details of the bank account to which you would like the payment credited.	
		Account name	
		Sort code	
		Account number	
		Bank or building society name	

**Please now sign the adviser/intermediary declaration overleaf.**



## 10. Adviser/intermediary declaration

By signing below you confirm that:

- the investor(s) is/are a customer of your company and that the information provided on this form is, to the best of your knowledge and belief, accurate and complete;
- you have verified the identity of the applicant(s) in accordance with the Money Laundering Regulations 2017 and confirm that documentary evidence has been obtained and identity checks have been undertaken to confirm that the name(s) and address(es) as shown on this application form are correct; and
- you agree to provide to Downing LLP, if requested upon reasonable notice, copies of such documentary evidence you hold on the applicant(s).

Adviser/intermediary signature

First name

Surname

(Please print)

Date (DD/MM/YY)

# Downing AIM ISA

## Transfer form

### 1. Investor details

Title

First name(s)

Surname

Nationality

Dual nationality or non-British national Unique Identifier Code - *Not applicable for sole British nationals*

**If you hold dual nationality or are not a British national, please contact the AIM IHT team on 020 7416 7780 to find out which Unique Identifier Code you will need to provide so that we can process your application.**

Date of birth  
(DD/MM/YY)

Country of birth

National  
insurance  
number

Country of  
residence

Permanent residential address

Postcode

Contact number

Email address

### 2. Transfer details

What type of ISA do you have?

Stocks & Shares ISA

Cash ISA

I wish to transfer my ISA subscription for:

Current tax year

Previous tax year

Please transfer my ISA:

In full

In part, as set out below (please check with your existing ISA manager that you can transfer part of your ISA only).

Percentage of my total holdings I'd like to transfer

%

Specific tax years

OR

/

/

/

In cash

In specie

What is the estimated value of your transfer?

£

### 3. ISA Manager details

Provider's name

Account  
number

Provider's address

Postcode

Telephone

## 4. Investor confirmations

I hereby authorise Brooks Macdonald Asset Management Limited to be my Plan Manager and directly or through its appointed Nominee to:

- Hold my cash subscription, ISA investments, interest, dividends and other rights or proceeds in respect of such investments and any other cash;
- Make on my behalf any claims to relief from tax in respect of ISA investments;
- On my written request, transfer or pay to me, as the case may be, ISA investments, interest, dividends and other rights or proceeds in respect of such investments and any other cash;
- I understand that neither Downing LLP or Brooks Macdonald Asset Management Limited accept responsibility for any loss incurred as a result of any delay between my submission and Downing LLP's receipt of this application form;
- I understand this application is subject to acceptance by Downing LLP and the Plan Manager; and
- I understand that, where I am transferring a Cash ISA, it will be transferred into a Stocks & Shares ISA.

You are not contractually bound until the ISA investment is made.

Investor signature

First name

Surname

(Please print)

Date (DD/MM/YY)

Power of attorney signature (if applicable)

First name

Surname

(Please print)

Date (DD/MM/YY)

## 5. Transfer instruction

I hereby instruct my current ISA manager to transfer the ISA(s) referred to on this form to Brooks Macdonald Asset Management Limited (my new manager) by transferring in specie or by liquidating assets and forwarding the proceeds (as indicated in section 2) to Brooks Macdonald Asset Management Limited. This request is subject to Downing LLP's acceptance of my transfer application. I authorise my existing ISA manager to provide Brooks Macdonald Asset Management Limited or Downing LLP with any information, written or non-written, concerning the ISA and to accept my instructions from them.

Investor signature (or power of attorney)

First name

Surname

(Please print)

Date (DD/MM/YY)