



ملقى الاستثمار السنوي ANNUAL INVESTMENT MEETING

World's Leading Investment Platform
AIM AFRICA Chapter



29-30 June 2021

AFRICA UNLOCKED: Innovation & Sustainability as the Drivers of Economic Growth

Post Show Report



TABLE OF CONTENTS

Overview	3
Keynote Address – Africa Unlocked: Innovation & Sustainability as the Drivers of Economic Growth	4
Africa’s Economic Response to the COVID Crisis – An Expert Overview	5
Game Changer: AfCFTA & Business Opportunity with the World – Roundtable Discussion	6
Investment Promotion Agency (IPA) Session: The Key Role IPA’s Need to Play to Attract Sustainable Investment	7
World Investment Report 2021: African Insights	8
The Response of the Islamic Development Bank to the Covid-19 pandemic in Africa	9
Unlocking Africa’s ESG Investments	10
Women in Investment: Investing in the Future of Africa	11
Chinese Investment in Africa – Outlook	12
Towards a Continental Investment Area through the AfCFTA: Leveling the Playing Field for Intra-African Investment	13
Interview: Race to become a “Unicorn”	14
De-risking the establishment of SMEs through Credit & Finance	15
Startup Finance for Inclusive Economic Development	16
High-Tech Urbanization of the overpopulated African Metropolis – The Future Possibilities	17
Investment Roundtable – Healthcare: Leveling the Playing Field for Intra-Africa Investment through the AfCFTA	18
Trade and Investment in Africa – A holistic Overview	19
Spotlighting the possibilities of Foreign Investment in Africa to support the Startups	20
Institutional Imperfections impacting the growth of SMEs in the African continent	21
Country Presentation	22
Startup Pitch Presentations	23
Exhibition	24
Investors Hub	25
Media Coverage: Aim Africa In Media	26
Sponsors & Partners	27
Upcoming Events	28

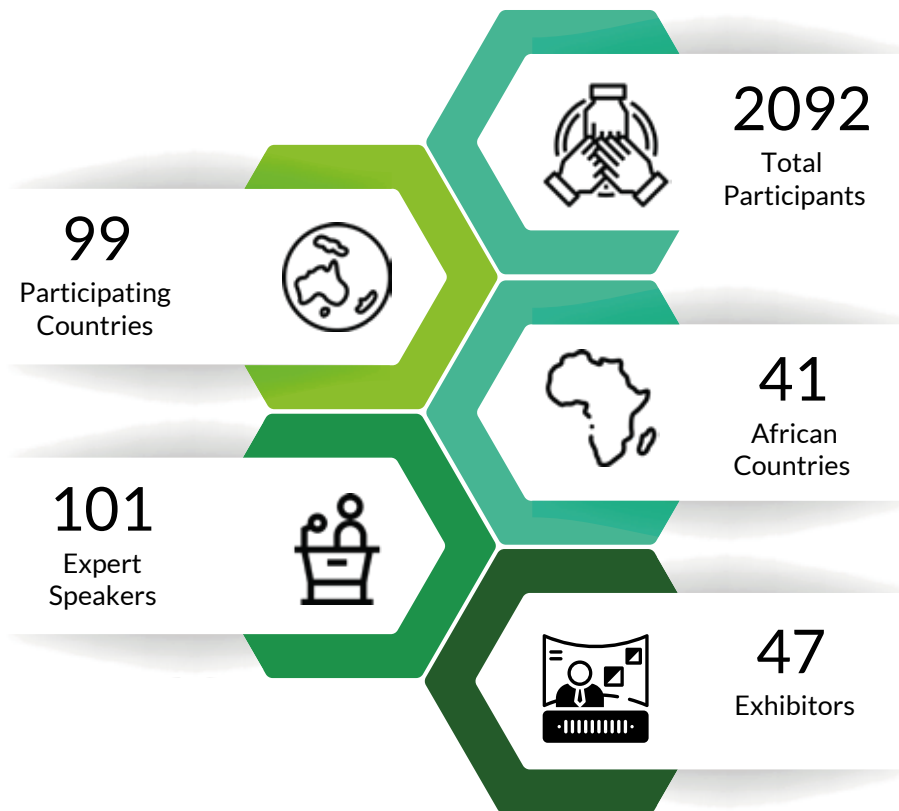
OVERVIEW: AIM AFRICA SUCCESSFULLY CONCLUDED

The decline in Foreign Direct Investment (FDI) flows to Africa confirms the impact of the recent covid-19 pandemic on the continent. AIM AFRICA focused on prioritizing implementing investment projects and assisting Governments to attract investors, identify strategies and policies that promote sustainable investment and economic recovery.

The virtual event hosted 2092 participants including top government officials and high-level dignitaries. The event also witnessed the participation of 99 countries, 41 African countries, 47 exhibitors, and 101 expert speakers for two days of insightful discussions and high-level networking.

Advantages of The Africa Continental Free Trade Area (AfCFTA), opportunities offered by SADC, increasing investment in women-led businesses, the need to avail access to startup funding, expansion of future cities projects, and improving investment in ESG projects were some of the topics discussed during the AIM AFRICA Conference, which took place from 29 - 30 June 2021 under the theme AFRICA Unlocked: Innovation and Sustainability as the Drivers of Economic Growth.

The Annual Investment Meeting would like to thank all participants and acknowledge the support of our speakers and delegates who dedicated their time and effort to attend. A special thank you to our Sponsors and Partners the Ministry of Economy of the UAE and the IsDB Group- IsDB, ICD, THIQAH, Ajman Free Zone, DUBUY By DPWorld, UNECA, and SADC.



Keynote Address – Africa Unlocked: Innovation & Sustainability as the Drivers of Economic Growth



H.E. Sheikh Shakhboot Nahyan Al Nahyan

Cabinet Member and Minister of State in the Ministry of Foreign Affairs and International Cooperation
United Arab Emirates



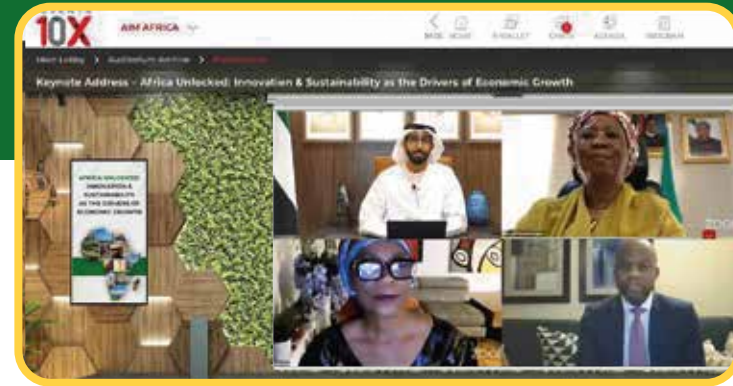
Ahunna Eziakonwa

Assistant Secretary-General,
Assistant Administrator and Director
of the Regional Bureau for Africa
United Nations Development Programme
(UNDP)



Wamkele Mene

Secretary General
The African Continental Free Trade Area Secretariat



Session Overview

Leaders from various international and multilateral organizations such as His Excellency Sheikh Shakhboot Nahyan Al Nahyan, Cabinet Member and Minister of State in the Ministry of Foreign Affairs and International Cooperation United Arab Emirates, Ahunna Eziakonwa, Assistant Secretary-General, Assistant Administrator and Director of the Regional Bureau for Africa, United Nations Development Programme (UNDP) and H.E. Wamkele Mene, Secretary-General of The African Continental Free Trade Area shared their perspectives on the economic partnership between UAE and Africa, and explored ways of further advancing economic relations across Africa. They also highlighted the role of innovation and sustainability in the growth of Africa.

Africa's Economic Response to the COVID Crisis – An Expert Overview



Mario Pezzini

Director
OECD Development Centre
Special Advisor
OECD Secretary-General on Development



Session Overview

The session highlighted the African government's economic response, where Africa stands now and what is in store for the future.

Session Highlights

- The developmental challenges are only going to magnify and accelerate because of the pandemic. Mitigating these challenges will only depend on the recovery of policy responses and co-operation of the international community.
- The negative side in the development of the continent is the major financial resources challenge in the growth of African Economy. However, the positive side is that due to its geographical location, it is an important engine contributing to the growth of global economy hand in hand with digitalization.
- Mining exploration can be done to cater to the needs of the job opportunities of the increasing population. Investments can be done in this area to promote this sector and help in the growing urbanization of the African countries. This will also help reduce social gap and reach to the small and medium sized cities. Digitalization has an important role to play in the growth of the economy and hence dissemination of digitalization is equally important.
- And the last but the most important aspect is the co-ordination and co-operation by major players in the global community. African Union will have a major role to play in this area.

Game Changer: African Continental Free Trade Agreement & Business Opportunity with the World – Roundtable Discussion



Amb. Alan Wm. Wolff

Distinguished Visiting Fellow
Peterson Institute for International
Economics (PIIE) Washington, D.C.
Former Deputy Director-General
World Trade Organization (WTO)



Nisan Abdulkader

Vice President, Africa
WAVTEQ



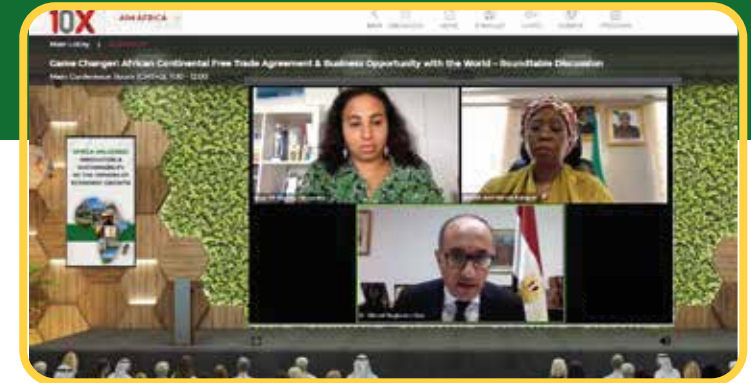
H.E. Amb. Mariam Yalwaji Katagum

Minister of State, Federal Ministry of
Industry Trade and Investment
The Federal Republic of Nigeria



Dr. Ahmed Maghawry Diab

First Undersecretary, Head of Egyptian
Commercial Service Ministry of Trade and
Industry,
Arab Republic of Egypt



Session Overview

In this session, we had Ministers and International Organizations discussing the future challenges of the African Continental Free Trade Area, what can be expected with the signing of this landmark agreement and how AfCFTA is going to boost trade with the world.

Session Highlights

- In Nigeria and Egypt respectively, National Councils have been put in place to ensure the infrastructure is in place to measure the advancement and implementation of trade facilitation. Key monitoring & evaluation of the implementation AfCFTA is key to the development of the agenda and to ensure it is on track.
- Creating an enabling environment is key to the implementation is AfCFTA – examples of such in both big economies include Agro Processing zones, increasing standard of exported foods increasing through industrial skills & development fund, transport and infrastructure and inter-agency collaboration between various national and international/regional agencies such as ECOWAS, COMESA etc.
- Challenges include the domestication of the AfCFTA; ensuring that national policies are aligned with the pan-african trade agenda. Challenges include crime, predatory trade policies and Rules of Origin breaches are of concern but ensuring bodies are put in place to safeguard the national and AfCFTA agenda.
- Prioritization and strengthening the capacity of MSMEs is key to the development of the national economy to be able to compete and trade at the international and regional level and improve export expansion. This is how to ensure that the industrial potential of the AfCFTA is reached.
- Intra-regional trade must be prioritized to ensure no countries are left behind. Integrating value chains would also be necessary for the potential of the AfCFTA to be effective.
- For the continent to continue to be the 'next frontier' in a new normal, the rebuilding process must be intentional, strategic and supported by a clear and progressive platform. It is time for African states to reassess their role in the international system and redesign their development models.

Investment Promotion Agency (IPA) Session: The Key Role IPA's Need to Play to Attract Sustainable Investment



Douglas van den Berghe

Chief Executive Officer
NxtZones & FDI 4.0



Yewande Sadiku

Executive Secretary/CEO
Nigerian Investment Promotion
Commission



Dr. Moses Ikiara

Managing Director
Kenya Investment Authority
(KenInvest)



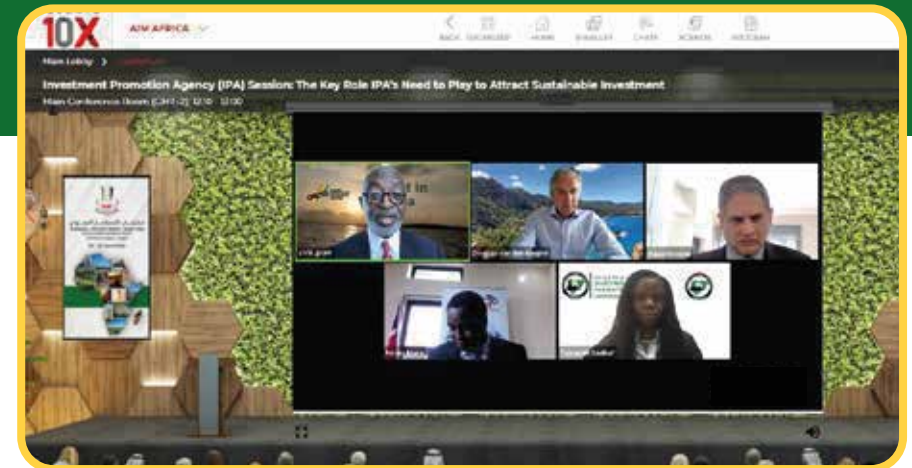
Yunus Hoosen

Acting Deputy Director General: InvestSA
Department of Trade, Industry and
Competition (dtic)



Yofi Grant

Chief Executive Officer
Ghana Investment Promotion
Centre



Session Overview

Attracting FDI is a vital tool for countries to achieve their set investment targets, and IPAs play an essential role in attracting and facilitating investment in their country. In this session, leading IPAs from Africa discussed how they achieve their sustainability target and the hurdles they face in the current economic situation.

Session Highlights

- Attracting (sustainable) FDI is team effort and requires the active participation and involvement of many stakeholders within the government.
- Integrate sustainable FDI in your investment promotion and attraction strategy. Your point of departure may be your country's economic development plans.
- Identify potential investors that have sustainability or the broader SDGs in their 'DNA'.
- There is an increased younger population of entrepreneurs investing in growth markets and are focused on 'purpose or impact driven investments' – they can be a good target market for your IPA.
- Develop a clear marketing and promotion plan to promote sustainable FDI and make sure your IPA staff is well informed and equipped to do this.
- Today there is much greater sensitivity and awareness among potential investors about sustainability and the SDGs. Sustainability is fashionable today.
- Digitize your IPA activities – this has an impact on sustainability as well. It has proven to be a successful strategy for many IPAs.

World Investment Report 2021: African Insights



James Zhan

Director of the Investment and Enterprise Division
United Nations Conference on Trade and Development (UNCTAD)



Session Highlights

- FDI flows plunged globally by 35 percent in 2020. Lockdowns caused a slowdown in existing investment projects. This led MNCs to reassess their investment projects.
- The slowdown of the investments could be felt in the sectors that were already weak like agribusiness, power, health and food. This is hampering in achieving the world 2030 agenda of sustainable development and sustainable post-pandemic recovery.
- The decline in FDI was uneven in developing nations; 45 percent in LAC while 16 percent in African regions in 2020.
- Prospects for Global FDI are expected to bottom out in 2021 with recovery in 2022; that still leaves it 25 percent behind compared to 2019. Recovery is still dependent on a number of global factors.
- In the African continent, the commodity-based economies were more affected compared to the resource-based economy.
- For North Africa, the FDI contracted by 25 percent. Sub-Saharan FDI decreased by 12 percent and for Southern Africa it decreased by 16 percent. FDI decreased by 18 percent in West Africa.
- Central Africa was the only region that registered an increase in the FDI. The FDI growth in African continent is projected to grow by 5 percent in 2021 which is lower than both the global and developing nations forecast.
- FDI flows in all sectors decreased with an exception to Renewable energy that rose by 28 percent.
- There are 5 factors that might help in returning to pre-pandemic levels – 1) rise of demand for commodities. 2) reconfiguration of global value chains 3) implementation of key projects announced in 4 .2021) pending finalization of African Continental free trade area 5) new initiatives by other countries exploring investments in Africa.

The Response of the Islamic Development Bank to the Covid19- Pandemic in Africa



Anasse Aissami

Acting Chief Operations Officer
Islamic Development Bank (IsDB)



Session Highlights

- The ISDB mobilized the resources from its member countries. All the members of IDB had been pro-actively involved in strategic response to deal with the effect and impacts of the crisis.
- The aspects of the response were – the 2.3 billion in April 2020 programme was to recover from the effect of Covid19- for its member countries. It has now increased to 4.4 billion in 2021. They got into the partnership to mobilize the resources and accelerate the operations of the programme. The vaccination programme has been of great importance in mitigating the challenges of the pandemic. The regional integration has given a boost to the enhancement of the programme.

Unlocking Africa's ESG Investments



Nneka Chike-Obi

Director, ESG Research
Fitch Ratings



Blake Goud

Chief Executive Officer
Responsible Finance &
Investment (RFI) Foundation



Nigel Beck

Head: Sustainable Finance &
ESG Advisory
Rand Merchant Bank



Carl Reynolds

Chief Executive Officer
Kudos One



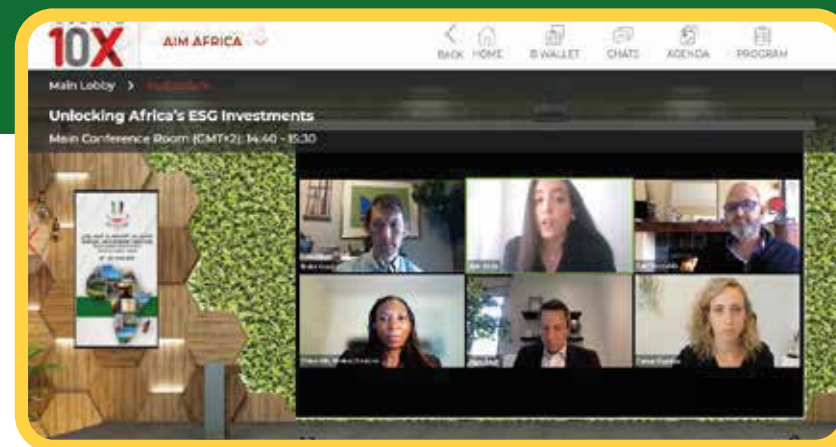
Tamar Pashtan

Head of ESG & Impact
Vital Capital



Abir Attia

Head of Responsible Investing
Africinvest



Session Overview

Our panel of experts discussed the Environmental, Social and Governance (ESG) elements across Africa, identified challenges that stifle ESG investment flow into projects in Africa, and helped to bridge the gap between investors and ESG compliant projects & companies in Africa.

Session Highlights

- With solid institutional backing, there are frameworks to measure impact and sustainable investing. Impact and Sustainable investing has its roots in ESG. This is more responsible investing and there also has to be a balance between the financial return and impact outcomes.
- There are two aspects that need to be considered – which project to be selected and the impact assessment. The ESG's reports have become a big request for the private equity funds, given its growing spread in the market as in Africa 80 percent of the work is accomplished by unlisted companies.
- SDGs has become a commonly accepted language in the African market, be it Sovereigns, Governments, Corporates etc. It was a challenge to mobilize the 80 percent of the small companies towards a more business economy by focusing on ESG assessment.
- They also look into gender equality and benchmark businesses. This helps them determine value addition and look into gender bonds keeping the socials in mind per African environment.

Women in Investment: Investing in the Future of Africa



Ebere Akadiri

Founder
Rise and Lead Women



Yemi Keri

CEO, Heckerbella Co-founder,
RisingTideAfrica



Tokunboh Ishmael

Managing Director & Co-founder
Altheia Capital



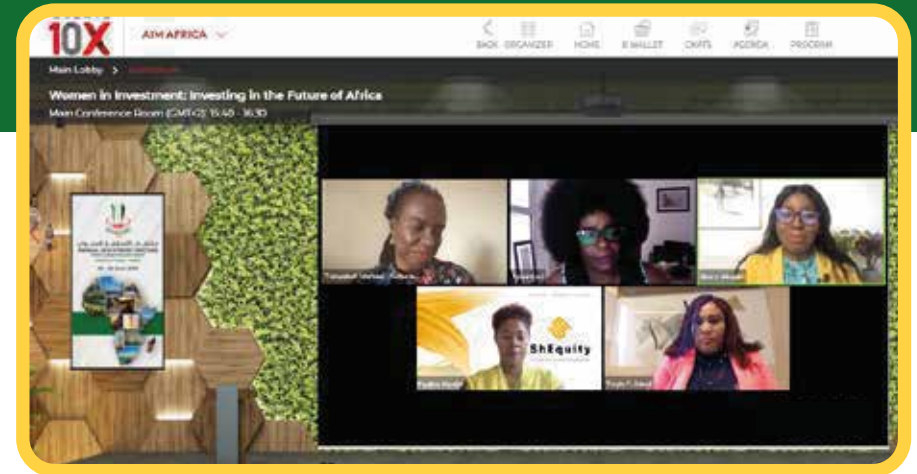
Toyin Folashade Sanni

Group Chief Executive Officer
Emerging Africa Capital Group



Pauline Koelbl

Founder & CEO
AfriProspect & ShEquity



Session Overview

Investing in women-run businesses in Africa. How is technology helping women-run companies ease their access to finance, and how are women investors bringing about change in their portfolio to support women-led businesses?

Session Highlights

- The main focus of investment in/ by women led businesses is not just for the sole purpose of investing but to make an impact; one that can solve the purpose of accessibility and affordability. Since only 2 percent of women led businesses were able to secure funds. This also helps in building the gender gap and contributes to higher returns.
- These women led businesses provide mentorship, funding, set a positive example, and also provide advocacies through the third-party bodies they work with.
- They provide an investment ecosystem which involves providing smart money; combining cash with technical support, and facilitating access to high value networks.
- There are opportunities for women led businesses to digitise which have grown during the pandemic despite the challenges faced. This has mainly impacted small and medium scale businesses and gave rise to investment in the digital economy so that women can advertise and sell their products. The two major areas that showed growth were healthcare/ pharmaceuticals and logistics where women play a large role in Africa.
- Increased collaboration to build the funding gap. Investment in technology and essential services has also helped most women-led businesses to mitigate the challenges posed by Covid19-. This was especially seen in the education and healthcare sector.

Chinese Investment in Africa – Outlook



Professor Shirley Ze Yu

Director of China-Africa Initiative,
FLIA
The London School of Economics



Session Overview

Understanding the impacts of Chinese investments on structural transformation in Africa, especially in job creation, skills and technology transfer, and local business development.

Session Highlights

- Both the USA and China should invest rationally in Africa as it is one of the growth engines for global development. However, the US has been retrieving its investment in Africa.
- China's investment in Africa can be explained from multiple dimensions – its FDI in China, its digital infrastructure development and its landing initiatives.
- 2013 was a year of pivotal shifts as China overtook the US as leading equity investor in Africa. China's investment in Africa has multiplied by 100 times. China is increasingly investing in the world's fertile regions as food is a matter of national security and Africa is one of the preferred grounds. This shows Agriculture Trade booming.
- China is also catering to the aspirations of the middle class of Africa by investing in Smart Cities development. In terms of digital development – Africa will be becoming one of the early adopters of cutting-edge technology with Chinese investments. Before the digital economy takes off it is extremely impertinent to have digital infrastructure.
- Africa's Telecom infrastructure has been flourished by Huawei that is contributing to the telecom economy. China is contributing to build Africa's digital ecosystem and smart supply chain ecosystem.

Towards a Continental Investment Area through the African Continental Free Trade Area: Leveling the Playing Field for Intra-African Investment



Stephen Karingi

Director, Regional integration and Trade Division
United Nations Economic Commission for Africa (UNECA)



Dr. Joy Katekwa

Regional Strategic Advisor to Asst. Administrator and Director for the Regional Bureau Africa
United Nations Development Programme (UNDP)



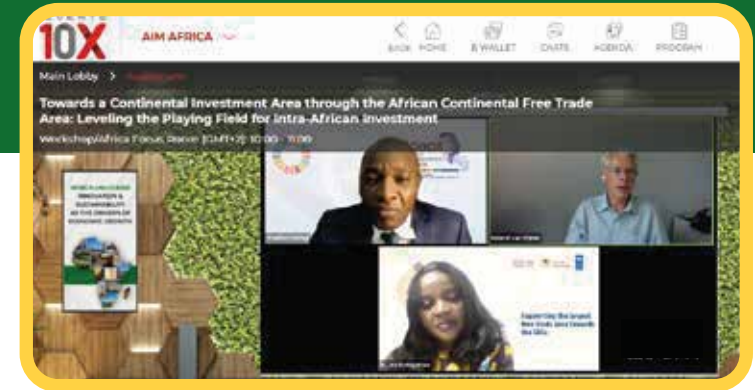
Yunus Hoosen

Acting Deputy Director General: InvestSA
Department of Trade, Industry and Competition (dtic)



Roland van Wijnen

Chief Executive Officer
PPC Ltd.



Session Highlights

Supported by :



- The upcoming publication of “Towards a Common Investment Area in the AfCFTA: Levelling the Playing Field for Intra-African Investment” is instrumental in support of AfCFTA Phase II and III negotiations.
- Global investment flows fell 42 percent from 1.5\$ trillion in 2019 to 859\$ billion in 2020—a level 30 percent lower than the post-global financial crisis trough.
- In Africa, FDI fell 18 percent from 46\$ billion in 2019 to 38\$ billion in 2020, a level not seen for at least a decade. Investment is used as an entry point for considering competition, intellectual property, and digitalization, and With AfCFTA, investment policymaking in Africa is entering a significant new stage.
- It is highly recommended to use Investment Protocol to simplify current entanglement of investment rules and clarify linkages with other AfCFTA protocols, international law, and domestic legislations, to take an active role in global negotiations at UNCITRAL and ICSID to co-determine the outcomes and Increase cooperation and peer learning to build necessary capacities and institutions in support of a common African investment area under the AfCFTA.

Interview: Race to become a “Unicorn”



Anthony Osae-Brown

Bureau Chief
Bloomberg (Nigeria)



Jeremy Hodara

Co-founder & Co-CEO
Jumia



Session Overview

Potential required to achieve this much-coveted position and the Challenges faced

Session Highlights

- Jumia is focused on building a sustainable business rather than just on growing in size.
- JumiaPay, which was just introduced in 2016, now accounts for a third of its revenues and is used for half of all payments on its platform. Hodara’s wishes - he had been bolder with innovations like JumiaPay earlier in its growth circle.
- No plans to spin off Jumia Pay in the immediate future but does not rule it out for a later date.
- No plans to expand beyond the current 11 markets. Concentrating on serving more people in its current market than on expansion.
- Listing is helping the company build the structures that will make it last into the future. It has also forced it to be more transparent in its operations which is good at building a sustainable business.

De-risking the establishment of SMEs through Credit & Finance



Renuka Methil

Managing Editor
Forbes Africa



Bert van der Vaart

Co-CEO and Co-Founder
Small Enterprise Assistance Funds (SEAF)



Craig Moore

Founder and CEO
Beehive



Hamda Khalil

Director – Credit & Underwritings
Department
Mohammed Bin Rashid Fund for
SME (MBRF)



Susan Situma

Vice President, Head of SME
Banking, Business Banking
Absa Bank Kenya



Boubakari Ake

Unit Head for Sub Saharan Africa
Islamic Corporation for the
Development of the private
sector (ICD)

Session Overview

This session discussed the determinants for access to finance by SMEs.

Session Highlights

- The panel tackled the intrepid world of entrepreneurs, startups and small businesses that remain the beacon of hope in rebooting emerging economies especially in a pandemic era.
- It touched on how pioneering governments such as Dubai have employed digitalization in resurrecting SMEs and making them resilient using new tools and technology. It also dwelt on the changing SME financing landscape in Dubai and how it will continue to grow.
- Also, the role of banks' in demystifying paperwork and barriers of entry for them, and how they supported the private sector during Covid in Africa.
- Collaborations and partnerships are key for SME growth. Stakeholders need to act as connectors and come together for SME businesses, especially in Africa where some of the world's fastest-growing economies are. SMEs contribute to the economic development of countries and help meet the Sustainable Development Goals. In many African countries, SMEs are not well-structured, so the panel spoke about how you can make sure financing reaches them.

Startup Finance for Inclusive Economic Development



Shadi Banna

Founder and Chief Empowerment Officer
Potential.com



Salma Baghdadi

Startup Ecosystem Director
Smart Capital



Zachariah George

Co-Founder
Startupbootcamp Africa



Tosin Faniro-Dada

Managing Director & CEO
Endeavor



Ashwin Ravichandran

Managing Director
MEST Africa



Session Overview

Startups play an essential role in the social and economic development of the nations. This session discussed the challenges faced by the Startups in Africa to have the proper funding, the criteria required to secure these funds, grants and subsidies by the government, and the role of incubators and accelerators in reducing this financing gap and helping maintain the cash flow and financial sustainability for the Startups.

Session Highlights

- There are many opportunities in Africa to leapfrog tech adoption and thus opens up interesting opportunities for entrepreneurs and VCs alike.
- There are many early-stage funding opportunities available these days through various acceleration programs, government grants in some markets and angel networks.
- Series A funding for companies that have proven sustainable recurring revenue, or solid B2B business is available and growing fast.
- The challenge at this stage is access to later stage funding - Series B and beyond.
- There are great developments taking place by governments across the continent with Startup Tunisia being a great example of governments creating the right incentives for entrepreneurs (through special incentives) and VCs (through the creation of funds).
- Upcoming initiatives like the African Free Trade Agreement and other pan African initiatives can facilitate the growth of companies across the continent. In the meantime, regional VCs, regional incubators/accelerators and African initiatives can be a great way for international VCs to tap into the opportunities across the continent

High-Tech Urbanization of the overpopulated African Metropolis – The Future Possibilities



Dr. Ralph Oyini Mbouna

Head of Digital Transformation, Innovation and Services, Smart Africa



Lovemore Nyatsine

Chief Executive Officer VAYA eLogistics
Chief Executive Officer, Clean City Africa



Session Overview

Africa is undergoing impressive urbanization. By 2030, it is projected that 6 of the world's 41 megacities will be African. This session discussed the future possibilities related to the urbanization of Africa. How are investments by private sectors & other MNCs and policy advisories to cope-up with the structural challenges arising out of growing urbanization laying the foundation blocks for economic development?

Session Highlights

- The aim is to transform Africa into a Single Digital Market by 2030 with 3 focus areas – 1) develop affordable digital infrastructure across the continent 2) promote and facilitate doing business in Africa 3) accelerate the birth and development of digital society
- The expected outcomes that will propel the development of the continent are – job creation, sustainable development, cashless economy, citizen participation, transparency, trust and accountability.
- Africa should harness its existing connectivity to develop technologies for Smart Cities. Mobile money services are extremely developed in Africa more than anywhere else. They have more than 750 million mobile clients.
- Africa is very diverse and hence the development plans vary.
- The future of Africa is definitely urban with maximum population migrating from raw areas to urban areas.
- Clearly, there is a revolution and that is urban explosion. Today, the level of Urbanisation across Africa stands at 43 percent with 472 million people living in cities. This number is set to grow by 810,2035 million Africans will be living in cities. This equates to 45 percent of Africa's total population.
- The rapid urbanization is also unraveling the incapacitation of the services. This needs to be contained as it puts at risk the lives of 1.7 million Africans.
- Mobile based digital solutions are uniquely placed to cater to the growing challenges of urbanization.
- Technology is an accelerator and an enabler in the growth of urbanization. Some solutions are – Pay-as-you-go, GIS Tracking, Smart metering, Big Data and IoT/ M2M Connectivity.

Investment Roundtable – Healthcare: Levelling the Playing Field for Intra-Africa Investment through the African Continental Free Trade Area



Stephen Karingi

Director, Regional integration and Trade Division
United Nations Economic Commission for Africa (UNECA)



Jane Karonga

Economic Affairs Officer, Regional Integration and Trade Division,
United Nations Economic Commission for Africa (UNECA)



Dr. Amit N Thakker

President
Africa Healthcare Federation



Tolagbe Martins

Head of Regional Public Sector Growth
Helium Health



Sajjad Kamal

Partner – HealthTech
Global Ventures



T.D. Sivakumar

General Manager, Head-Business
Development Group
Exim Bank of India



Kedir Tahir

NSPA-Pharma- National Consultant
WHO-Ethiopia



Evaristo José Madime

Chairman and CEO
SMM – Sociedade Moçambicana de Medicamentos



Dr. Osman Warfa

Director, Health Sector Coordination and Intergovernmental Relations
Ministry of Health
Republic of Kenya



Amr Fahmy

Corporate Director – New Ventures
Pharco Corporation
Arab Republic of Egypt

Session Highlights

Supported by :



- The importance of regulatory frameworks harmonization and public private partnerships as a catalyst for the private sector investment in healthcare. The role of Public Private Partnership (PPP) was singled out for its contribution during the COVID19- pandemic and how such partnership can leverage to deliver on the changes needed in the healthcare
- The need to improve dialogue, coordination mechanisms among stakeholders and how to leverage technology to unblock challenges/ market distortion in the health market.
- Private Sector's contribution was acknowledged in the pharmaceutical sector through production of the Active Pharmaceutical Ingredients (APIs) such as excipients and other consumables. It was further noted that the pharmaceutical industry presents a business case for private sector investment in Africa, thus the full value chain within the industry such as packaging, diagnostics, and other medical products. The roundtable also stressed the importance of exploring the production of indigenous medicines such as moringa and aloe vera.
- The importance of communication, technology, and innovation in the provision of health services was highlighted. The pandemic has boosted the use of data to predict, control and use medical resources efficiently.
- It was noted that there was a need to improve manufacturing standards as a way of minimizing issues of counterfeiting products by utilizing locally available raw inputs. Potential was also identified in the technology developments required in pharmaceutical, healthcare delivery, procurement of resources, manufacturing where almost %50 of health care expenditure was occurring.
- Funding opportunities within EximBank to capacitate and to contribute to the improvement of the healthcare and welfare of citizens particularly in supporting the pharmaceutical companies and the entire value chain in the local production of vaccines and drugs was highlighted.

Trade and Investment in Africa – A Holistic Overview



Ratnakar Adhikari

Executive Director Enhanced Integrated
Framework Secretariat
World Trade Organization



Session Highlights

Key trends in FDI in Africa –

- There has been a steady increase in FDI from Asia and within Africa. Europe has been the dominant source of Africa's FDI, constituting two-thirds of its FDI stock until 2005. While its absolute value has grown, its share has since fallen to below %50 in 2018.
- There have been major changes in the destination of African FDI. Southern Africa, which was historically the main destination of FDI, has been replaced by growing FDI in other parts of the continent, notably Western Africa.
- New investments have been increasingly diversifying from raw materials to manufacturing and services.
- Low foreign investment has hindered Africa's participation in global value chains (GVCs).
- Given a projected GDP growth rate in %3.4) 2021) lower than the projected global average and a slow vaccine rollout programme, Africa's investment recovery, which is expected to grow by %5, is likely to lag behind the rest of the world. A recovery would likely be underpinned by a resumption of tourism, a rebound in commodity prices, and the rollback of pandemic-induced restrictions.
- Promoting resilient recovery, among other things, requires a coherent policy approach that will provide the needed framework for effective take-off and implementation. The EIF has continued to provide support to improving evidence-based policy and regulatory frameworks for trade and investment. As of 44 ,2020 trade and investment-related regulations have been adopted by EIF Countries, including eight in 2020.
- In conclusion, FDI to Africa faces strong headwinds in the short term, with significant downside risks. In the longer run, vaccine availability, domestic economic recovery policies that target key areas of opportunity, and international financial support will be critical to the revival of FDI and the post pandemic recovery.

Spotlighting the possibilities of Foreign Investment in Africa to support the Startups



Prof. Emilio Escartion
Partner and European/Middle Eastern Market Executive
FUEL VENTURE CAPITAL



Francis Yapobi
President,
Airshop Systemes
Aramis CDA Participations



John Oluranti Oke
Chief Executive Officer
Wallets Africa Inc.



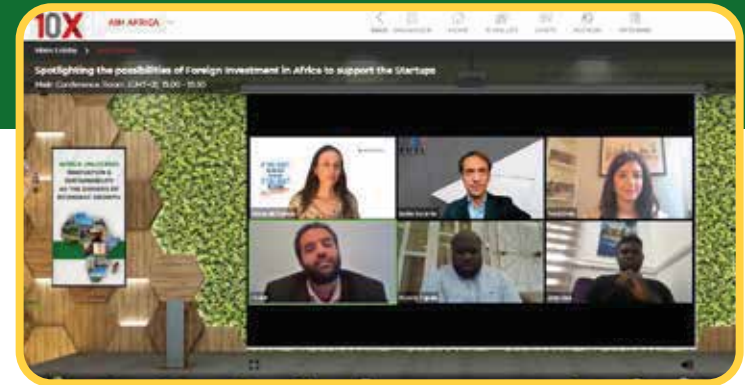
Alise de Tonnac
Co-CEO & Co-Founder
Seedstars



Chahir Fahmy
Head of Startups Partnerships
Microsoft 4Afrika



Amal Enan
Managing Director - North Africa
Global Ventures



Session Overview

Emerging businesses in Africa are overwhelming but they are playing a transformational role in globalization. This session was designed to highlight the points before stepping into this untapped market and discuss the limitations and solutions regarding infrastructure, changing policies & regulations, cross-border payments, etc.

Session Highlights

- Investment companies should look for business models that are sustainable with high growth margins.
- Government support is extremely important for startups. Even if it is not involved directly in building the ecosystem it definitely acts as an “Enabler”. However, it is different for FinTechs.
- Access to funding in Africa is extremely scarce and expensive. It is also because of the growing competition in the market. One of the solutions can be funding through a group of investors and through sub-contracting. It takes almost 3 months to get funds from banks; it might also take longer in some cases.
- For Women Entrepreneurs, the funding scenario is not very good; it constitutes only 20 percent of the total funding allocated to women CEOs. The economies in African continent are fragmented hence financing becomes a hurdle and international growth is complicated.

Institutional Imperfections impacting the growth of SMEs in the African continent



Tunde Fafunwa

Lead Advisor, Digital Centre for Excellence
United Nations Economic Commission for Africa (UNECA)



Daniel Lam Regional

Director of Middle East & Africa Hong Kong Trade Development Council (HKTDC)



Shadi Banna

Founder and Chief Empowerment Officer
Potential.com



Blen Abebe

Africa Investment Advisor - Horn of Africa
United States Development Finance Corporation



Adv. Mtho Xulu

President
South African Chamber of Commerce and Industry

Session Overview

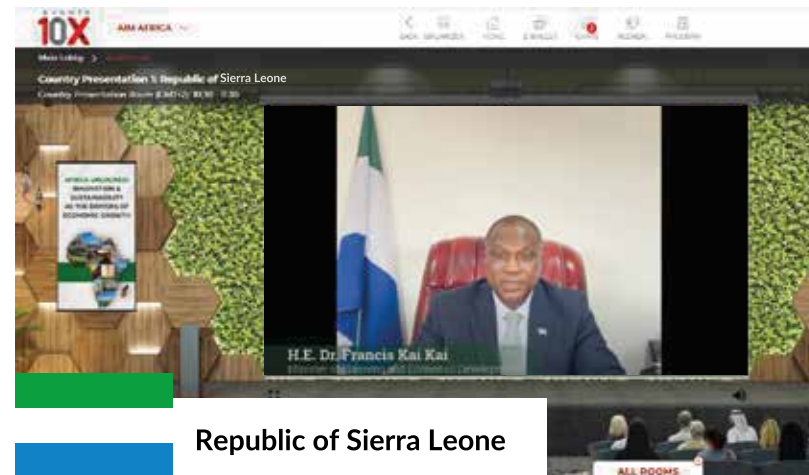
Challenging business conditions like political instability, practices by informal sectors, changing regulations, cultural gap, lack of enforcement of the rule of law, etc., are factors impacting the long-term successes of these small businesses. This session will focus on finding the missing link between the country-specific business models & resolutions that can help them hold their ground in the region and the role of technology in building this gap.

Session Highlights

- Entrepreneurs can make use of free resources that are available online.
- Governments and institutions do not need to invent from scratch. They can build on what has already been shown to work.
- Entrepreneurs should build their network of friends, partners, suppliers, supporters, and customers. "Your network will determine your net worth."
- Governments should ensure a favorable business environment for MSMEs. International collaboration can generate a win-win.
- Global digital platforms are a crucial element for long-term SME growth.

COUNTRY PRESENTATION

A total of 4 African countries participated in the Digital Country Presentations promoting investment opportunities in their countries to prospective investors.



STARTUP PITCH PRESENTATIONS

AIM AFRICA Startup Pitch Presentations provided a platform for 9 startup organisations to present their business ideas and pitch their innovations to a live audience followed by interaction with the investors on the lookout for the next big thing.



EXHIBITION

AIM AFRICA attracted the participation of 47 exhibitors from Africa and other regions across the world. Exhibitors featured in the two-day events showcasing industry projects and services with the aim of achieving economic growth for their respective country and region.



INVESTORS' HUB

A special zone where investment organizations from different regions covering multiple sectors are featured. It is set up to provide participants with the opportunity to meet potential investors and financiers, and present investment opportunities within a digitally secured environment.



AIM IN MEDIA

AIM AFRICA Digital Edition received coverage from various media outlets both online and offline. This effectively promoted the event to a wider audience and communicated the remarkable potential of the African continent.



SPONSORS & PARTNERS

Host

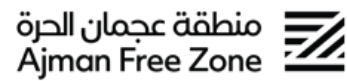


وزارة الاقتصاد
MINISTRY OF ECONOMY

Multilateral Partners



Silver Sponsor



E-Commerce Partner



Supporting Partners



Startup Supporting Partners



UPCOMING EVENTS

ملتقى الاستثمار السنوي
ANNUAL INVESTMENT MEETING
World's Leading Investment Platform
Latin America and the Caribbean Chapter

**THE ROADMAP TO RECOVERY
THROUGH INVESTMENT AND
INTERNATIONAL COOPERATION**

7-8 September
2021

DIGITAL

وزارة الاقتصاد
MINISTRY OF ECONOMY

ملتقى الاستثمار السنوي
Annual Investment Meeting

ملتقى الاستثمار السنوي
ANNUAL INVESTMENT MEETING

28 - 31 March 2022
Dubai Exhibition Centre , EXPO 2020 Dubai,
United Arab Emirates

For more information, contact us at info@aimcongress.com

#AIMAFRICA



+971 4 392 3232

aimafrica@aimcongress.com | www.aimcongress.com/africa

Organized by:

STRATEGIC
EXHIBITIONS & CONFERENCES