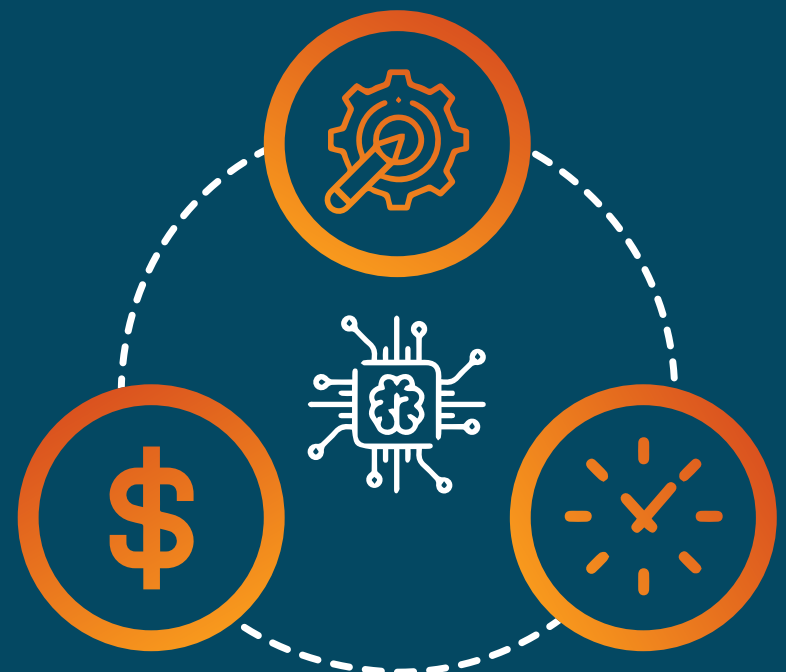


REGTECH SOLUTIONS

What happens when your shiny, brand-new Regtech solution works *against* your goals?

Investing in a new financial regulatory compliance software is a commitment of **time, money** and **resources** – all of which ultimately aids in the automation of processes and the reallocation of resources to bigger-scale projects.



However, when your Regtech provider is **outdated** or **under-resourced**, that investment might end up costing you even more.



Forbes
In 2018, poor-quality software cost organizations **\$2.8 trillion** in the U.S. alone according to the Consortium for IT Software Quality (CISQ)."

While the **right investment** will **100% be worth the money and effort**, the **wrong one** can result in **numerous (costly) damages**:



1. MONEY AND RESOURCES

You've sunk however much money into this new technology only to have it turn out to be a waste of efforts. Now not only are you out that investment, but you must spend even MORE money on a different solution, or wind up right back where you started, in Excel.



2. TIME

Time might just be a company's most valuable asset, and with an outdated technology your time is wasted trying to work around a solution that was meant to streamline efforts.



3. TRUST AND CREDIBILITY

According to some clients, one of the best aspects of a well-functioning Regtech solution is the credibility it lends to a compliance program. But when the rest of your team has to deal with clunky, outdated technology, you probably won't be earning much credibility around the firm.



4. GOALS

Likely, you've chosen to invest in a Regtech solution to give yourself and your team the freedom to focus on bigger scale goals and projects. But with an obsolete, under-resourced technology vendor requiring most of your attention, those projects just took a back seat ... yet again.



5. COMPLIANCE

If you're relying on an outdated, ineffective technology, chances are your program is going to suffer – possibly to the extent of risking damages, fines and reputational ramifications.

As a compliance professional, you're likely making dozens of critical choices every day.

While it might seem easy to go with the first or most obvious Regtech solution available, that choice can end up costing your team and your firm. **Don't let it.**



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