

EUROPEAN EDITION

complysci

REGTECH BUYER'S GUIDE

Make the Best Decisions When Buying and
Embedding RegTech

An Evaluation Guide for Compliance Leaders and Their Teams

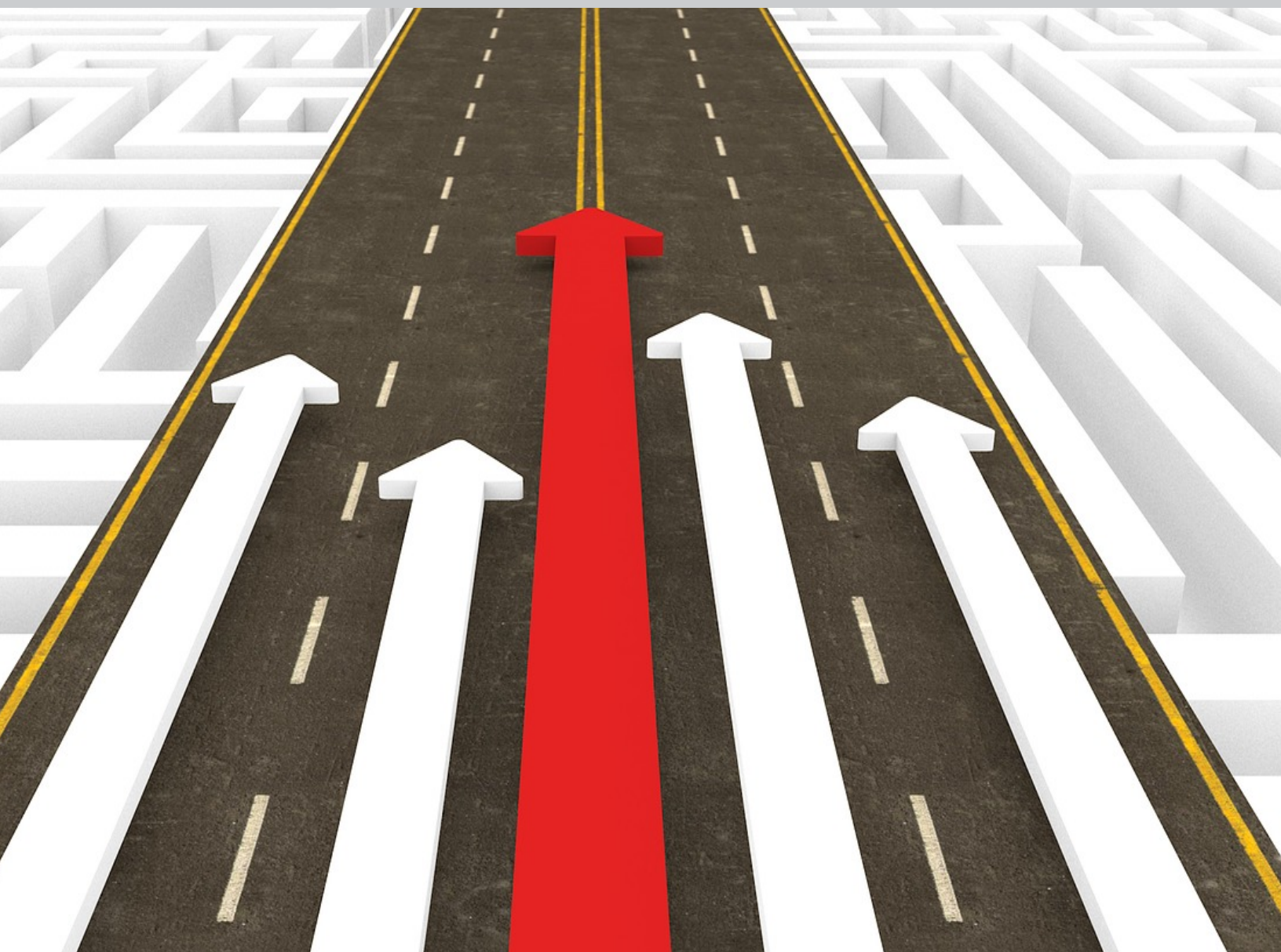


TABLE OF CONTENTS

Introduction	3
Trust ComplySci with Your RegTech Needs	3
Ensuring Compliance Aligned with UK & EU Regulatory Rulebooks	4
ComplySci - Now and in the Future	4
Working with ComplySci	4
RegTech Solution Buyer's Checklist	5

INTRODUCTION

If you are looking to embed a new RegTech solution to work alongside a culture of compliance within your organisation, take time to look at **ComplySci**.

With many years of experience in developing scalable compliance software solutions within national and multinational companies, ComplySci implements tailored solutions to help your organisation manage risk and adhere to UK and EU Conduct Rulebooks. The approach leverages our best practices which have been developed over time and realised in 1400+ successful client implementations.

In creating this guide, ComplySci has developed the following approach to assist its potential UK and EMEA-based clients in their decision-making process. In the first instance, the successful implementation of advanced RegTech Solutions

within your organisation will be dependent upon the supplier:

- » Understanding your individual business priorities
- » Offering a configurable solution for the Financial Services industry
- » Providing an easily embedded, user-friendly solution
- » Supporting implementation and BAU with wide-ranging support

You will already know that implementing a RegTech Solution in any organisation may be unsettling for some employees who have become accustomed to an existing process or policy. The ComplySci solution aims to address the key requirements of the organisation by delivering software that is adaptable, easy to use and supports a strong compliance culture that leads to the improved management of risk.

TRUST COMPLYSCI WITH YOUR REGTECH NEEDS

Our configurable, scalable and unique mobile-first system architecture provides a complete paperless solution to managing compliance activities within organisations of any size.

ComplySci develops RegTech solutions that work in tandem with existing systems and are aligned to your complex organisational structure and procedures. Compliance activities take place in real-time, where non-compliance is notified and reported to defined standards.

ComplySci can implement a centralised software solution to replace existing legacy processes

and disparate systems. This could be relevant in evolving operations, during mergers, and in periods of expansion. In our experience, these systems are often reliant on significant manual effort from highly valued business resources. As a result, they are prone to human error.

Irrespective of the size and stage of your company, ComplySci can help streamline your compliance processes to relieve administrative pressure from growth activities and help reduce costs related to non-compliance.

ENSURING COMPLIANCE ALIGNED WITH UK & EU REGULATORY RULEBOOKS

ComplySci has developed RegTech solutions that not only meet all current regulatory objectives but are constantly improved and updated to reflect additional requirements or to improve functionality. Our product update cycle is the most frequent of any vendor in the space, guaranteeing you the most up-to-date compliance system.

Implementing and maintaining ad-hoc compliance activities around these requirements

can be time consuming and inconsistent. The ComplySci solution keeps everything in one single source of truth, providing complete oversight by Risk and Leadership Teams across the organisation.

Following implementation, ComplySci software supports your compliance culture by providing world class insights and reporting to assist your teams in their preparation for audits or regulatory assessment.

COMPLYSCI - NOW AND IN THE FUTURE

Choosing and implementing RegTech solutions within your organisation often has three key success factors:

1. Ensuring all compliance activities are undertaken in line with internal policies and meet regulatory requirements.
2. Ensuring internal compliance activities are responsive, accessible, user-friendly and easily adopted within/across the organisation.

3. Ensuring implementation is readily supported and issues addressed, minimising downtime, re-work and periods of increased exposure.

ComplySci has significant experience in configuring our solutions to meet the needs of your organisation. Our international team of developers and support agents are always on-hand to assist with implementation and BAU enquiries.

WORKING WITH COMPLYSCI

We are committed to delivering an exemplary client experience and will be happy to arrange a demonstration of our platforms with your Procurement or Compliance teams. [Request a Demo today.](#)

REGTECH SOLUTION BUYER'S CHECKLIST

When choosing a RegTech Compliance Solution, it's useful to establish your key determinants of success. ComplySci has created this handy checklist to help you choose the right solution for your business.

WHAT ARE YOUR GOALS FOR USING A COMPLIANCE SOLUTION?

MUST HAVE

NICE TO HAVE

- A more environmentally friendly, paperless solution
- A solution that supports your organisational structure
- Automated workflows that direct tasks to appropriate personnel
- Creation of personalised electronic forms, accreditation documents and acknowledgements
- Automated reminders to help maintain scheduled compliance activities across the organisation
- Simple and secure access control for super users or support teams
- Built-in audit trail of all compliance activities
- A scalable solution that organically grows with your business
- A solution that replaces disparate or legacy systems
- Responsive technology that works on all platforms whether mobile or at the office
- Flexible configurations, hosting solutions, & API integrations

IS THE COMPLIANCE SOLUTION TAILORED TO THE FINANCIAL SERVICES INDUSTRY?

YES

NO

- Industry leading, real-time direct broker feeds
- Issue identification, recording, escalation and retention, and tracking capabilities
- Code of Ethics – COCON reporting
- Control Room 360-degree view
- Compliance oversight & tracking of IPO, Private Placement & Business Interests

REGTECH SOLUTION BUYER'S CHECKLIST

IS THE COMPLIANCE SOLUTION TAILORED TO THE FINANCIAL SERVICES INDUSTRY?

YES

NO

Gifts, Entertainment and Inducements tracking
Best Execution solution
Portfolio Suitability solution
Financial Promotions and Advertising - approval and tracking
SM&CR workflow management solution
Personalised dashboards and reporting for employees and supervisors

CAN THE SOLUTION BE TAILORED TO YOUR FIRM'S NEEDS?

YES

NO

Complete access control at-office, on mobile or at a remote support location
User friendly user interfaces to promote adoption across your organisation
Personalised workflows, tailored to your organisation

CHOOSING YOUR REGTECH SOLUTION SUPPLIER

YES

NO

Does the provider offer in-house and local support - before, during and after implementation?
Has the provider worked with similarly sized and structured firms?
Has the provider worked with firms that offer similar products, portfolios and services?
Is the provider capable of evolving as the industry or regulation changes?
Does the provider offer near continuous updates of its software to encompass new feeds, capabilities and redesigned features?
Will the provider's solution help your firm prepare more effectively for regulatory audits?

REGTECH SOLUTION BUYER'S CHECKLIST

CHOOSING YOUR REGTECH SOLUTION SUPPLIER	YES	NO
---	-----	----

Does the software solution provide real-time analytics and business intelligence to appropriate personnel?

Please indicate what type of ongoing support and communication is expected from your software provider?

ComplySci's solutions cover all the above capabilities. [Schedule a demo today.](#)



ComplySci is a leading provider of technology solutions that help compliance organisations identify, monitor, manage and report on conflicts of interest arising from employee activities, including personal trading, gifts and entertainment, political contributions, outside business affiliations, and other code of ethics violations. Founded in 2003 by early pioneers in the development of automated compliance management solutions, ComplySci is now trusted by over 1,400 customers, including some of the world's largest financial institutions. Compliance Officers rely on ComplySci's scalable and sophisticated platform to stay ahead of risk.

Learn more with a [ComplySci Demo](#)