

Create a digital money pot in the Payconiq by Bancontact app

Clubbing together to buy a birthday present? Need a good way of dividing the weekly round of drinks at the café fairly? Payconiq by Bancontact's new money pot feature provides an easy way of collecting all the money via the app.

No more rattling the collection box when a colleague in the office is retiring. No further need for someone (usually you!) to advance the money for a group meal because not everyone has paid their share yet. From now on, you can replace the good old-fashioned shared group pot by a digital version in the Payconiq by Bancontact app. Looking to collect an amount of money with friends or family for a gift, a weekend away or a pub crawl? Now you can do it simply via the app! Create a money pot, invite your friends to contribute and see an overview of all the contributions you have already collected directly in the app. A digital shared pot like this can also be useful on group trips away or to pay for shared groceries.

HOW DOES IT WORK?

1. Tap on the 'Receive' button and on 'Create money pot'.
2. Enter an amount, or leave the amount blank so that everyone can make the contribution he or she wants.
3. Send out a request via a text, a WhatsApp message or an e-mail to your friends, asking them to top up the pot.

As the organiser, you can **keep an eye** on contributions into the money pot at all times. The 'Money Pot' feature also has a summary of **all the group pots** you have created previously and who contributed how much.

A maximum of 30 contributions can be collected for each money pot. And the request to contribute remains valid for 30 days.

The big benefit of a digital money group pot is that everything is crystal-clear! No more fiddling around advancing money or having people say they'll pay you back later. A group pot can be created in three simple clicks, making it **very easy for your friends to pay in their contributions**: they simply click on the request to contribute, enter or confirm the amount and — hey presto! — they've made their contribution.

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For more information

About Bancontact Payconiq Company : bancontactpayconiq.com

About the Bancontact card : bancontact.com

About the Payconiq by Bancontact app : payconiq.be

About Bancontact Payconiq Company

As a local player, Bancontact Payconiq Company offers payment solutions, secure and tailored to each merchant, whether it is Payconiq or Bancontact. The company's main mission is to continue developing electronic payment solutions and to make them increasingly "invisible". It aims to do so in a firmly Belgium-based setting — an essential part of our country's economic prosperity.

The Payconiq by Bancontact app enables users to make mobile payments, in total security, across the widest possible range of payment situations: in bricks-and-mortar stores (both small retailers and Delhaize supermarkets), on web shops, in restaurants and cafés, in sports club refreshment bars, at the doctor, etc. The app also makes it possible to pay invoices, split the bill with friends, or make large or small donations to good causes. The app is targeted at all Belgians and operates on both iOS and Android smartphones. It is accessible to clients of 20 banks. In 2021 Belgians paid 204 million times with the Payconiq by Bancontact app or with a bank app offering the Bancontact and/or Payconiq payment methods.

The Bancontact card remains the reference for electronic card payments, with a strong boom for contactless payments: 822,7 million contactless payments with the Bancontact card in 2021.

With the Bancontact card, the Payconiq by Bancontact app and bank apps offering the Bancontact and/or Payconiq payment methods together, more than 1.9 billion payments were registered in 2021.

Contact

Press Office Bancontact Payconiq Company

Catherine Dhooghe,

Dialogic

+32 2 426 64 66

catherine@dialogic-agency.com

