

Payconiq by Bancontact includes Kadonation: an easy, secure way of joining forces for group gifts online.

The Payconiq by Bancontact app aims to make mobile payments in all situations as fast and problem-free as possible, to help simplify day-to-day life: in stores, online and between friends — and to pay bills mobile or even settle debts. Lightning-fast. Using a smartphone — and with security the key to everything. Today, Payconiq by Bancontact app goes one step further towards making paying for things smarter and easier by adding a new feature to the app: pool resources to buy a group gift. Both if you want to “start-up” a fund for a group gift, as well as if you want to “chip in” and pay your share for an existing group gift.

Usually work colleagues, family members or friends look to shine the spotlight on someone special and spoil them with a gift from a whole bunch of people. Trouble is, organising group gifts can be a bit of a bind: what are we going to give? And how by when will everyone reimburse the person who had the idea of giving a joint gift in the first place? Do you send an envelope discreetly to do the rounds? What about the people who are not on the same location and missed the envelope? All of these issues are solved at a stroke with a Belgian, secure and free platform that offers a easy-to-use online system for organising group gifts: Kadonation. No more ‘take this to be going on with...’ and then having to send out embarrassing reminders for the balance! Today onwards, the handy Kadonation function is included as part of the Payconiq by Bancontact app — which makes it a whole lot simpler for everyone to pay their share.

“We aim to listen to the needs and wishes of Belgians when it comes to constantly improving their payment experience,” emphasises Nathalie Vandepuete, CEO of Bancontact Payconiq Company. “So we decided to include the Kadonation feature in our app as a useful, handy service that is now offered in-app. Say goodbye to the hassle of chasing people’s contributions to a group gift. From now on, all you have to do is download the Payconiq by Bancontact app on to your mobile phone and make your contribution via Kadonation in our app with your mobile, safe and easy with one click”, concludes Nathalie Vandepuete.

To help you choose the right gift for the right occasion and at the right time, Kadonation is working with more 70 gift partners to provide an inexhaustible source of inspiration for the right present. They’re all popular national and international brands, such as A.S. Adventure, Bol.com, Coolblue, Decathlon, HEMA, IXXI, Smartphoto, Torfs, Veritas, Zalando, ZEB, as well as subscriptions to publications such as Bloomon, De Standaard, etc. You can also choose to make a gift to a charity amongst our partners.

Another important feature of Kadonation is that the person who sets up the group gift can choose to present a Kadonation gift voucher for the value of the contributions. The Kadonation voucher is valid for life and can be split into gift vouchers to be used with one or more of the participating gift partners.

« We at Kadonation are delighted to be working with the Payconiq by Bancontact app — the app that makes mobile payments simple, secure and easy. You can even use it to pay back friends. In fact, it is great for Kadonation to be offered as a special service to all Payconiq by Bancontact app users who want to join forces for a group gift. This makes us unique: the ability to make easy, secure online payments is essential when buying a combined gift for family, friends or colleges, whether it’s for the company or for a good cause, » says Jelle Van Roosbroeck, CFO of Kadonation.

Press release, Brussels 8th January 2020

As a result of the collaboration between Payconiq by Bancontact app and Kadonation, joining forces with others to buy a group present has finally become child's play. 100% secure and... totally free of charge!

Important note for the press:

Since the merger in 2018, the company's name in Belgium has been **Bancontact Payconiq Company** and the Belgian payment app is called **Payconiq by Bancontact**. In Belgium we invite users to download the new Payconiq by Bancontact app.

About Bancontact Payconiq Company

In 2018, Bancontact Company and Payconiq Belgium joined forces and merged to become Bancontact Payconiq Company. The new company is a joint initiative by AXA Bank, Belfius, BNP Paribas Fortis, ING and KBC. The new product, the Payconiq by Bancontact payment app, combines the best of two worlds. You can use it to make payments in the same places as you could before with Bancontact or Payconiq – i.e. in retail stores and webshops, as well as between friends and even to pay invoices and bills. The app is targeted at all Belgians and operates on both iOS and Android smartphones. It is supported by 20 banks and has over 290,000 payment points.

The Bancontact card still remains the go-to method for electronic payments, with more than 1.4 billion transactions per year in Belgium. The payment app and payment card complement each other perfectly. Which means that users always have an easy way to pay, for large or small amounts, wherever they happen to be: at a merchant's cash register (contactlessly or otherwise), online or between friends (including remotely). Mobile payments are fast gaining ground in Belgium: by the end of 2018, the number of mobile payments had reached 34 million — which is 100% more compared with 2017!

Make cashless payment solutions constantly evolve, make them more and more "invisible" in a firmly Belgium-based setting, that is helping to drive the prosperity of our country's economy, that's the major challenge for the company. As a local actor, Bancontact Payconiq Company offers reliable payment solutions tailored to users' needs and payment details firmly kept under European control. Because, today, more and more Belgians want to shop and consume locally and... to pay locally!

About Kadonation

Kadonation is a young, energetic company with its roots in Ghent that has set the world of gift vouchers and organising group presents on its head. All it takes are a few simple clicks to purchase an online group present or Kadonation gift voucher for every occasion. Thanks to Kadonation, giving with friends, family or work colleagues is now child's play. A Kadonation gift voucher is valid for life and can be redeemed with an impressive array of partners, such as A.S. Adventure, Bol.com, Coolblue, Decathlon, HEMA, IXXI, Smartphoto, Torfs, Veritas, Zalando, ZEB, subscriptions to publications such as Bloomon, De Standaard, etc, as well as many good causes.

For more information: www.kadonation.com

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