

Receive and pay your invoices directly in the Payconiq by Bancontact app

The Payconiq by Bancontact app introduces the new 'Invoices' feature to simplify your personal administration. From now on, you can receive and pay your invoices directly from within the app. This helps you to keep you up to date with your administration and provides a clear overview of all your invoices.

Making payments as simple as possible. That's the goal of the Payconiq by Bancontact app. Not only online, among friends, or in stores, but now also for your personal administration. With the new 'Invoices' feature, you can securely and easily receive and pay your invoices directly in the app. All payment details are pre-filled, eliminating the risk of errors. It's also organized: at a glance, you get a payment overview of all pending, paid, and overdue invoices. The payment deadline is specified, and you receive a notification when new invoices are available.

As a Payconiq by Bancontact user, you can choose whether you want to receive your invoices via the app. The activation process is simple: go to the app menu, select 'Services,' and click on 'Invoices.' Afterward, confirm once that your details (email address and mobile number) may be used for this feature.

"Through the Payconiq by Bancontact app, we create simple payment experiences for all Belgians. The new 'Invoices' feature aligns perfectly with this," explains Nathalie Vandepuete, CEO of Bancontact Payconiq Company. "This service offers app users the opportunity to organize their personal invoicing smoothly without leaving the familiar and secure environment of the app."

WORRY-FREE ADMINISTRATION

The new feature was developed in collaboration with POM, a Belgian player in the payment industry. Organizations in various industries can easily create, send, and automatically track payment requests through POM's platform. In the initial phase, it involves invoices from companies collaborating with POM, but later, the functionality will also be available for other partners. In the context of the new functionality, POM compares your contact details in the Payconiq by Bancontact app with the information available from your supplier. If the details match, future invoices will automatically appear in your app. You can click on these invoices and pay them directly in your trusted Payconiq by Bancontact app.

"When you receive an invoice in the Payconiq by Bancontact app, you can be 100% sure it is a legitimate payment request," explains Tom Totté, co-founder of POM. "The Payconiq by Bancontact app acts as a safe harbour where invoices can dock. The notifications in the app also help you keep track of the documents yet to be paid."

Participating companies include Luminus (energy supplier) and Farys (water supplier) and Daoust. In the coming months, around 500 Flemish schools will also launch the functionality. The complete list can be found [here](#).



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PAYMENT OVERVIEW

In the Payconiq by Bancontact app, you will have a clear overview of your invoice administration (see the tabs 'TO PAY' and 'PAID'). All invoice documents will remain available in the Payconiq by Bancontact app for two years. As a user, you will continue to receive your invoices in the usual way (digitally or on paper). The new functionality in the app is an additional way to receive and pay invoices smoothly and securely.

For more information

About Bancontact Payconiq Company : bancontactpayconiq.com

About the Bancontact card : bancontact.com

About the Payconiq by Bancontact app : payconiq.be

About Bancontact Payconiq Company

As a local provider, Bancontact Payconiq Company offers Payconiq or Bancontact payment solutions that are secure and tailored to each merchant. The company's main aim is to keep developing electronic payment solutions and make them as 'invisible' as possible. The company is doing this against a background of strong Belgian roots — a fact that is decisive for enabling the local economy to flourish.

The Payconiq by Bancontact app enables secure mobile payments to be made in a wide variety of situations: in bricks-and-mortar outlets, ranging from local stores to large supermarkets, as well as online in webshops, at restaurants, in the sports club canteen, at the doctor's surgery, at festivals, etc. The app can also be used to pay invoices, split the bill among friends and to donate to charities. Even meal vouchers can be added to the app for mobile payments. The app is aimed at all Belgians and operates on both iOS and Android smartphones. In all, it is accessible to the customers of 20 banks. In 2023, Belgians made in excess of 368 million mobile payments using the Payconiq by Bancontact app or banking app that offers the Bancontact and/or Payconiq payment methods.

The Bancontact card continues to be the benchmark for electronic card payments, with an ever-increasing upward movement of contactless payments. 66% of all Bancontact payments made in-store are now contactless. In 2023, a total of more than 2.4 billion payments were made using the Bancontact card, the Payconiq by Bancontact app or a banking app offering the Bancontact and/or Payconiq payment methods.

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