

**AGENDA
FOR THE REGULAR MEETING OF
THE LOS ANGELES MEMORIAL COLISEUM COMMISSION**

Thursday, April 28, 2016 at 2:30 pm
Coliseum Commission Meeting Room¹
3911 South Figueroa Street, Los Angeles, CA 90037

In compliance with Government Code Section 54957.5, nonexempt writings that are distributed to all, or a majority of all, of the Coliseum Commission members by any person in connection with a matter subject to discussion or consideration at an open meeting of the Coliseum Commission, are disclosable public records under the California Public Records Act. These public records may be viewed at 3911 S. Figueroa Street, Los Angeles, CA 90037, at the web page <http://lamcc.lacounty.gov/Meetings> or at the scheduled meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact Ms. Danielle Zapata, dzapata@bos.lacounty.gov, (213) 893-0202.

(POSTED: Monday, April 25, 2016 at 2:00 p.m.)

MEMBERS:

County of Los Angeles	Mr. Mark Ridley-Thomas, President
	Mr. Don Knabe, Alternate
State of California	Mr. William Chadwick, Vice President
City of Los Angeles	Mr. Curren D. Price, Jr.
	Mr. Marqueece Harris-Dawson, Alternate
State Senate	Mr. Ricardo Lara ²
State Assembly	Mr. Reginald B. Jones-Sawyer, Sr. ²

STAFF:

Chief Administrative Officer	Mr. Robert E. Osborne, Secretary
Treasurer	Mr. Joseph Kelly
Controller	Mr. John Naimo
Co-Counsel	Mr. Thomas Faughnan
Co-Counsel	Ms. Claudia Gutierrez
Co-Counsel	Ms. Rene C. Gilbertson
Co-Counsel	Ms. Noreen Vincent

At the discretion of the Los Angeles Memorial Coliseum Commission ("Commission"), all items appearing in this Agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Commission.

OPEN SESSION

1. CALL TO ORDER
2. ROLL CALL
3. PRESIDENT'S COMMENTS
4. APPROVAL OF MINUTES FOR REGULAR MEETING OF JANUARY 28, 2016

¹ Enter at Gate 33A

² Ex-officio (non-voting)

5. PUBLIC COMMENT
6. CHIEF ADMINISTRATIVE OFFICER'S REPORT (Receive and file)
7. REPORT ON COMMISSION'S ANNUAL FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REPORT FOR THE YEAR ENDED JUNE 30, 2015 (Receive and file)
8. COMMISSION'S QUARTERLY FINANCIAL REPORT FOR THE NINE MONTHS ENDED MARCH 31, 2016 (Receive and file)
9. REPORT-BACK REGARDING STATUS OF BRUCE SPRINGSTEEN AND THE E STREET BAND AND LOS ANGELES RAIDERS COURT OF HONOR PLAQUES (Discussion and possible action)
10. MEMORIAL COLISEUM AND MEMORIAL SPORTS ARENA GENERAL MANAGER QUARTERLY REPORT (Receive and file)
 - A. Event operations
 - B. Semi-annual report
 - C. Coliseum projects
 - D. Other items
11. CONSIDERATION OF PROPOSED SECOND ADDENDUM TO THE CERTIFIED ENVIRONMENTAL IMPACT REPORT FOR THE LOS ANGELES MEMORIAL COLISEUM RENOVATION (THE PROJECT) AND APPROVAL OF PROJECT (Discussion and possible action)
 - A. Consideration of Second Addendum to the Previously Certified Environmental Impact Report for the Project
 - B. Consideration of the proposed California Environmental Quality Act Findings and Statement of Overriding Considerations for the Project
 - C. Consideration of the proposed Mitigation Program for the Project
 - D. Consideration of the Project
12. CONSIDERATION OF INSTALLING A NEW PERIMETER FENCE ON COLISEUM PROPERTY (Discussion and possible action)
13. REPORT-BACK REGARDING STATUS OF COMMISSION'S STRATEGIC PLAN (Discussion and possible action)
14. CONSIDERATION OF COMMISSION'S ANNUAL BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2017 (Discussion and possible action)
15. CONSIDERATION OF LA84 FOUNDATION REQUEST FOR PUBLIC INTEREST EVENT (Discussion and possible action)
16. CONSIDERATION OF THE CYSTIC FIBROSIS FOUNDATION REQUEST FOR PUBLIC INTEREST EVENT (Discussion and possible action)

17. CONSIDERATION OF CITY OF LOS ANGELES REQUEST FOR PUBLIC INTEREST EVENT
(Discussion and possible action)
18. CONSIDERATION OF COMMUNITY PARTNERS REQUEST FOR PUBLIC INTEREST EVENT
(Discussion and possible action)
19. REPORT-BACK REGARDING STATUS OF FIRST AMENDMENT TO THE AMENDED AND RESTATED LOS ANGELES MEMORIAL COLISEUM COMMISSION MANAGEMENT AGREEMENT OF 2013 (Discussion and possible action)
20. REPORT-BACK REGARDING ESTABLISHMENT OF COMMISSION BY-LAWS (Discussion and possible action)
21. CONSIDERATION OF ELECTING COMMISSION OFFICERS (Discussion and possible action)

CLOSED SESSION

- CS-1 CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION (GOVERNMENT CODE SECTION 54956.9(d)(1)) (Discussion and possible action)

Case: Los Angeles Memorial Coliseum Commission, et al. v. Lynch, et al., BC 472814

- CS-2 CONFERENCE WITH REAL PROPERTY NEGOTIATORS (GOVERNMENT CODE SECTION 54956.8) (Discussion and possible action)

Property: 3911 South Figueroa Street, Los Angeles, CA 90037
 Agency Negotiators: Ms. Claudia **GUTIERREZ**, Mr. Robert **OSBORNE**, and Mr. Jerome **STANLEY**
 Negotiating Parties: Los Angeles Memorial Coliseum Commission and University of Southern California
 Under Negotiation: Both Price and Terms of Payment

OPEN SESSION

22. ADJOURNMENT

(Next regular meeting will be held on Thursday, July 28, 2016)

NOTICE: The regular meetings of the Coliseum Commission are open to the public. A member of the public may address the Commission on any Agenda item, and a request to address the Commission must be submitted in person prior to the start of the meeting. The Commission may limit the public input on any item, based on the number of people requesting to speak and the business of the Commission. In addition, a member of the public has the right to address the Commission on items of interest which is within the subject matter jurisdiction of the Commission during the Public Comment portion of the Agenda.

As a covered entity under Title II of the Americans with Disabilities Act, the Los Angeles Memorial Coliseum Commission does not discriminate on the basis of disability and upon request, will provide reasonable accommodation to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability of services, please make your request at least 3 business days prior to the meeting you wish to attend by contacting Ms. Danielle Zapata at (213) 893-0202.

Persons having matters before the Los Angeles Memorial Coliseum Commission should read the following notice in connection with prohibited contributions to members of this agency.

NOTICE TO PERSONS HAVING MATTERS BEFORE THIS
AGENCY REGARDING PROHIBITED CONTRIBUTIONS

Any person to a proceeding before this Commission involving a license, permit, or other entitlement (including all entitlements for land use, contracts -- other than competitively bid labor or personal employment contracts -- and all franchises) must disclose on the record any contributions in excess of \$250.00 to any elected or appointed officer of the Commission, including alternates, made within the preceding 12 months by the party, or his or her agent. The California contributions limitations of Government Code Section 84308 also prohibit contributions in excess of \$250.00 for three months following the date of any final decision rendered by the Commission in such proceeding. Commissioners who have received such contributions within the past 12 months may not participate in the proceeding. Also, Commissioners may not receive such contributions while a matter affecting a contributor is pending.

Si requiere servicios de traducción, favor de notificar a la oficina 3 días de trabajo (72 horas) antes del evento. Si necesita ayuda con esta agenda, por favor llame a nuestra oficina al (213) 893-0202.

**MINUTES
OF REGULAR MEETING OF
LOS ANGELES MEMORIAL COLISEUM COMMISSION**

Thursday, January 28, 2016

1. CALL TO ORDER

The Regular Meeting of the Los Angeles Memorial Coliseum Commission (the "Commission") was held in the Coliseum Commission Room on Thursday, January 28, 2016, and was called to order at 2:41 p.m. by President **RIDLEY-THOMAS**.

2. ROLL CALL

PRESENT: Mr. Mark Ridley-Thomas, President
Mr. William Chadwick, Vice President (arrived at 2:43 p.m.)
Mr. Curren D. Price, Jr.
Mr. Reginald B. Jones-Sawyer, Sr. (Non-voting)

ABSENT: Mr. Ricardo Lara (Non-voting)
Mr. Don Knabe (Alternate)
Mr. Marqueece Harris-Dawson (Alternate)

STAFF PRESENT: Mr. Robert E. Osborne, Secretary and CAO
Mr. Thomas J. Faughnan, Co-Counsel
Ms. Claudia Gutierrez, Co-Counsel
Ms. Rene Gilbertson, Co-Counsel
Mr. Miguel Dager, Co-Counsel

ALSO PRESENT:

Mr. Joe Furin	Mr. Shane Parker
Mr. Dan Stimmler	Mr. Fernando Ramirez
Ms. Ana Lasso	Ms. Leslie Wall
Mr. Aksel Palacios	Ms. Stephanie Wells
Mr. Michael J. Parker	

3. PRESIDENT'S COMMENTS

There were no comments from the President.

4. APPROVAL OF MINUTES FOR REGULAR MEETING OF OCTOBER 29, 2015

There were no requests to correct the Minutes as presented.

ACTION: Moved by Commissioner **PRICE**, seconded by President **RIDLEY-THOMAS**, and unanimously carried, that the Minutes of the Regular Meeting held on October 29, 2015, be approved as presented.

5. PUBLIC COMMENT

Mr. Michael J. **PARKER**, with the Los Angeles Unified School District, commented that the local community is being locked out of parking lots at certain times when people wish to use the park to attend dog support classes, exercise, bike, and attend after school classes. He doesn't want the community to be shut out of parking lots.

President **RIDLEY-THOMAS** requested that the chief administrative officer (the "CAO") and Memorial Coliseum general manager follow-up with Mr. **PARKER**.

6. CHIEF ADMINISTRATIVE OFFICER'S REPORT

Mr. Robert E. **OSBORNE** reported on the following items:

- A. The Los Angeles Rams announcing their return to the Los Angeles Memorial Coliseum
- B. The Los Angeles City Planning Commission meeting regarding the Memorial Sports Arena redevelopment project
- C. The quarterly letter submitted from the Commission to USC
- D. The World Stage Legacy mural status
- E. The Commission's strategic planning for the period 2016-2025
- F. The Commission's quarterly financial position, results of operations, and cash flow forecast

The Commission members asked questions and a general discussion was held.

ACTION: By unanimous consent, there being no objection, the CAO was instructed to:

- place the strategic plan on the April 28, 2016, agenda;
- obtain directly from Commission members written feedback on the Commission's strategic plan;
- table the World Stage Legacy mural matter until the Commission's July 28, 2016, Regular Meeting; and
- receive and file the CAO's report.

7. FINANCIAL REPORT

Mr. **OSBORNE** presented his quarterly Commission financial report including the following topics:

- A. Commission's financial net position
- B. Commission's revenues and expenses
- C. Commission's cash flow forecast
- D. Status of Commission's June 30, 2015, financial statement audit

The Commission members asked questions and a general discussion was held.

ACTION: Moved by Commissioner **PRICE**, seconded by Vice President **CHADWICK** and unanimously carried, that the report be received and filed.

8. UNIVERSITY OF SOUTHERN CALIFORNIA'S REPORT

Mr. Joe **FURIN** presented the University of Southern California's report for the three (3) months ended December 31, 2015, covering the following topics:

- A. Event operations
- B. Semi-annual report
- C. Capital improvements
- D. Other items

The Commission members asked questions and a general discussion was held.

ACTION: By unanimous consent, there being no objection, the CAO was instructed to:

- work with the Memorial Coliseum's general manager to create a profile of the individuals who participate in Memorial Coliseum tours;
- present the profile to the Commission at the April 28, 2016, Regular Meeting; and
- receive and file USC's report.

9. CONSIDERATION OF REQUEST FOR COURT OF HONOR PLAQUE HONORING BRUCE SPRINGSTEEN

Mr. **FURIN** presented USC's nomination of Bruce Springsteen and the E Street Band for induction into the Memorial Coliseum Court of Honor and USC's request to sponsor the creation and installation of the bronze plaque.

The Commission members asked questions and a general discussion was held.

ACTION: By unanimous consent, there being no objection, the nomination of Bruce Springsteen and the E Street Band for induction into the Memorial Coliseum Court of Honor and the request for a Court of Honor plaque were approved, contingent upon:

- the induction of an entertainer being in compliance with the previously approved standards for induction;
- the Commission's approval of the artistic depiction of the inductee; and
- the Commission's approval of the final sculpting of the plaque.

ACTION: By unanimous consent, there being no objection, the Commission delegated authority to the president of the Commission to make the final determination and approval of the artistic depiction and final sculpting of the Bruce Springsteen and the E Street Band Memorial Coliseum Court of Honor plaque.

ACTION: By unanimous consent, there being no objection, the CAO was instructed to:

- confer with Mr. Thomas **LABONGE** to determine the current status of the four (4) Los Angeles Raiders plaques that were conditionally approved by the Coliseum Commission on July 31, 2014, for induction;
- determine whether Coliseum Commission rules permit an entertainer to be inducted into the Memorial Coliseum Court of Honor;
- confer with a representative from USC to determine if the University is receptive to financing the four (4) conditionally approved Los Angeles Raiders plaques;

- report the CAO's findings on the above matters to the Commission at its April 28, 2016, Regular Meeting.

10. FURTHER CONSIDERATION OF FIRST AMENDMENT TO THE AMENDED AND RESTATED LOS ANGELES MEMORIAL COLISEUM COMMISSION MANAGEMENT AGREEMENT OF 2013

Mr. **OSBORNE** presented the status of the First Amendment to the Amended and Restated Los Angeles Memorial Coliseum Commission Management Agreement of 2013 including the State's rejection of the proposed Amendment.

The Commission members asked questions and a general discussion was held.

ACTION: By unanimous consent, there being no objection, the CAO was instructed to request that the Los Angeles County Board of Supervisors and the Los Angeles City Council take action on the proposed First Amendment before the next regularly scheduled Commission meeting, if possible, so that the Commission would have all member agencies' responses.

11. CONSIDERATION OF RETENTION OF SAFE SPORTS MANAGEMENT

Ms. Claudia **GUTIERREZ** presented the retention of SAFE Sports Management Chief Executive Officer, Mr. Jerome **STANLEY**, to the Commission for its consideration.

The Commission members asked questions and a general discussion was held.

ACTION: Moved by President **RIDLEY-THOMAS**, seconded by Commissioner **PRICE**, and carried by a roll call vote, 2 votes to 1, that the Commission delegate authority to the chief administrative officer to retain sports/NFL consultant, Mr. Jerome **STANLEY**, Chief Executive Officer of SAFE Sports Management, to review and advise on issues relating to any National Football League team that could potentially utilize the Coliseum on a temporary basis.

AYES: President **RIDLEY-THOMAS**, Commissioner **PRICE**.

NOES: Vice President **CHADWICK**.

12. CONSIDERATION OF REQUESTS FOR PUBLIC INTEREST EVENTS

- A. Ms. Stephanie **WELLS**, Executive Director of The Friends of EXPO Center, presented a request for a Youth Soccer Festival event, scheduled for April 23, 2016, to be designated as a Commission Event. The Commission members asked questions and a general discussion was held.

ACTION: By unanimous consent, there being no objection, the Youth Soccer Festival event was approved as a Commission Event, subject to the CAO reporting back to the Commission at the next regularly scheduled meeting with an acceptable program budget and sources of funds.

- B. Mr. **OSBORNE** presented a request for the Memorial Day at the Coliseum event, scheduled for May 30, 2016, to be designated as a Commission Event. The Commission members asked questions and a general discussion was held.

ACTION: By unanimous consent, there being no objection, the Memorial Day at the Coliseum event was approved as a Commission Event, subject to the CAO reporting back to the Commission at the next regularly scheduled meeting with an acceptable program budget and sources of funds.

13. CONSIDERATION OF LOS ANGELES MEMORIAL SPORTS ARENA CLOSING CEREMONY

Mr. **OSBORNE** presented a proposal for the Commission to hold a closing ceremony for the Los Angeles Memorial Sports Arena which was scheduled to be demolished in 2016.

The Commission members asked questions and a general discussion was held.

ACTION: By unanimous consent, there being no objection, a ceremony to officially close the Los Angeles Memorial Sports Arena, to be held on May 12, 2016, was approved.

CLOSED SESSION

Ms. **GUTIERREZ** clarified what was to be considered by the Commission in Closed Session.

Mr. **FAUGHNAN** announced that the Commission would meet in Closed Session for the matters listed on the agenda.

The Commission entered Closed Session at 4:07 pm.

CS-1. Conference with Legal Counsel – Existing Litigation (Government Code Section 54956.9(d)(1))

Case: Los Angeles Memorial Coliseum Commission, et al. v. Lynch, et al., BC 472814

CS-2. Conference with Real Property Negotiators (Government Code Section 54956.8)

- A. Property: 3911 South Figueroa Street, Los Angeles, CA 90037
Agency Negotiators: Ms. Claudia Gutierrez and Mr. Robert Osborne
Negotiating Parties: Los Angeles Memorial Coliseum Commission and the University of Southern California
Under Negotiation: Both Price and Terms of Payment

OPEN SESSION

Closed Session adjourned and Open Session reconvened at 4:50 pm with all voting members present.

REPORT OF ACTIONS TAKEN DURING CLOSED SESSION

Mr. **FAUGHNAN** reported that there were no reportable actions taken during the Closed Session.

Vice President **CHADWICK** requested that the election of Commission officers and a discussion of the Commission adopting by-laws be agendized for the Commission's next regularly scheduled meeting.

14. ADJOURNMENT

There being no further business, the meeting adjourned at 4:55 p.m.

NEXT MEETING

The next Regular Meeting will be held on Thursday, April 28, 2016, at 2:30 p.m.

Secretary

DRAFT

EX-OFFICIO MEMBERS

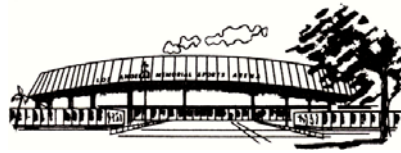
STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

AGENDA ITEM #6: CHIEF ADMINISTRATIVE OFFICER’S REPORT

ROBERT OSBORNE

A. Delivered Quarterly Letter to USC

Pursuant to Section 14.1 of the Commission’s lease and agreement with USC, on March 31, 2016, I submitted a letter to USC which communicated that no issues were identified to me by other entities in Exposition Park or other governmental or community organizations regarding USC’s operation of the Memorial Coliseum or Memorial Sports Arena.

B. Received Coliseum and Sports Arena Semi-Annual Report for December 31, 2015

On March 29, 2016, USC’s General Manager of the Coliseum and Sports Arena facilities delivered the Coliseum and Sports Arena’s semi-annual report to the Commission pursuant to Section 14.1 of USC’s Lease and Agreement.

During the six months that ended on December 31, 2015, the Cumulative Calculated Amount improved by \$568,000 primarily due to an increase in other operating revenue of \$1 million or 70% over the same period in the prior year.

The semi-annual report includes:

- Completed and planned events;
- Capital repair or improvement projects underway or proposed; and
- Operating receipts, expenses, and capital improvement costs.

C. Report-Back on Memorial Coliseum Historic Tours

During the Commission's regular meeting on January 28, 2016, the Commission requested that the Memorial Coliseum and Sports Arena's general manager and I report back to the Commission information regarding the historic tours of the Coliseum program. In response to that request, the following information was provided to me by the general manager:

During the Coliseum Commission meeting on January 28, 2016, the Commissioners brought forth questions about the Coliseum Historic Tour program; to follow up, I would like to provide you with additional information.

Since launching the Coliseum Tour program in spring 2015, over 1,500 people have taken a tour to learn more about the incredible history of the Coliseum. We've had visitors from the local area, throughout the country and even many international guests. This positive response is in large part a result of the university investing in marketing partnerships with the Los Angeles Tourism and Convention Bureau, LA Weekly, The Jewish Journal, Discover LA, the Los Angeles Concierge Association, the Los Angeles Times, the Los Angeles Sports and Entertainment Commission and ESPNLA to spread the word that the Coliseum Historic Tour is a "must see" for visitors to Los Angeles.

Also, we've made dedicated efforts to provide opportunities for those in the local community to experience the Coliseum Historic Tour at either reduced pricing or for free:

- *Memorial Day and Veteran's Day ceremonies that were free of charge to any active or retired member of the military.*
- *Free tours for groups arranged with the LA City Mayor's Office, California Highway Patrol, Los Angeles Conservancy, the Hire LA Youth organization, Natural History Museum and the Expo Center.*
- *Sponsorship of the Expo Center's "Winter Festival", in which we provided a 50% discount on tour rates to Expo Center members.*

While we have and will continue to offer special event tours at discounted admission prices or no charge, there are ongoing operating costs associated with running the tour program, all of which the university absorbs. These costs include marketing, advertising, staffing (e.g. tour guides), etc. A reasonable admission charge, consistent with typical stadium tour rates, is necessary to help offset these operating expenses. Even with tour admission revenues collected, the overall Coliseum/Sports Arena program is operating at a loss (-\$2.24M in FY2015 and -\$2.87M in FY2014). That said, the university is committed to investing in the Coliseum Historic Tours program as it provides a great opportunity to for visitors to experience the civic treasure and iconic Los Angeles landmark that is the Coliseum.

Between community-focused special events like those mentioned above, and the Commission's planned 2016 Memorial Day event, there are many opportunities for all Angelenos to enjoy a tour of the Coliseum. Please let us know if there are additional Commission event days that you are interested in for similar type programs. We are certainly willing to discuss and make efforts to accommodate.

D. Memorial Sports Arena Closing

The Los Angeles Memorial Sports Arena Closing Ceremony is scheduled to take place on Thursday, May 12, 2016, outside of the Arena's east entrance at 2:30 p.m. The cost of this event is estimated at \$2,000. Attendance is expected to be between 50 – 100 guests.

Following the presentation of the four (4) flags, no flag will be raised again over the Los Angeles Memorial Sports Arena. The American flag may be added to the Commission's memorabilia inventory for future display.

The Los Angeles Memorial Sports Arena is scheduled to be delivered by USC to the Los Angeles Football Club (LAFC) for demolition on Sunday, May 15, 2016. Upon delivery of the Arena to LAFC, the University is not accepting any responsibility to remove, protect or archive the items listed below, they will essentially be left "as is."

I have conducted a walk-through of the Memorial Sports Arena with LAFC personnel to identify art, plaques, fixtures, and other items that LAFC will carefully remove and preserve for the Commission prior to demolition operations including the following:

- 2001-2002 Seismic Upgrade plaque
- Al Franken recognition plaque
- XXIII Olympiad plaque
- History to Construct the Arena plaque
- 450th Anniversary of the Reformation plaque
- Richard M Nixon portrait
- Richard M Nixon plaque
- John F. Kennedy plaque
- John F. Kennedy portrait
- Indoor arena clock
- Memorial to War Veterans display

E. Memorial Day at the Coliseum

The Memorial Day at the Coliseum event is scheduled to take place on Monday, May 30, 2016 at the Memorial Coliseum's peristyle from 1:00 p.m. until 2:00 p.m.

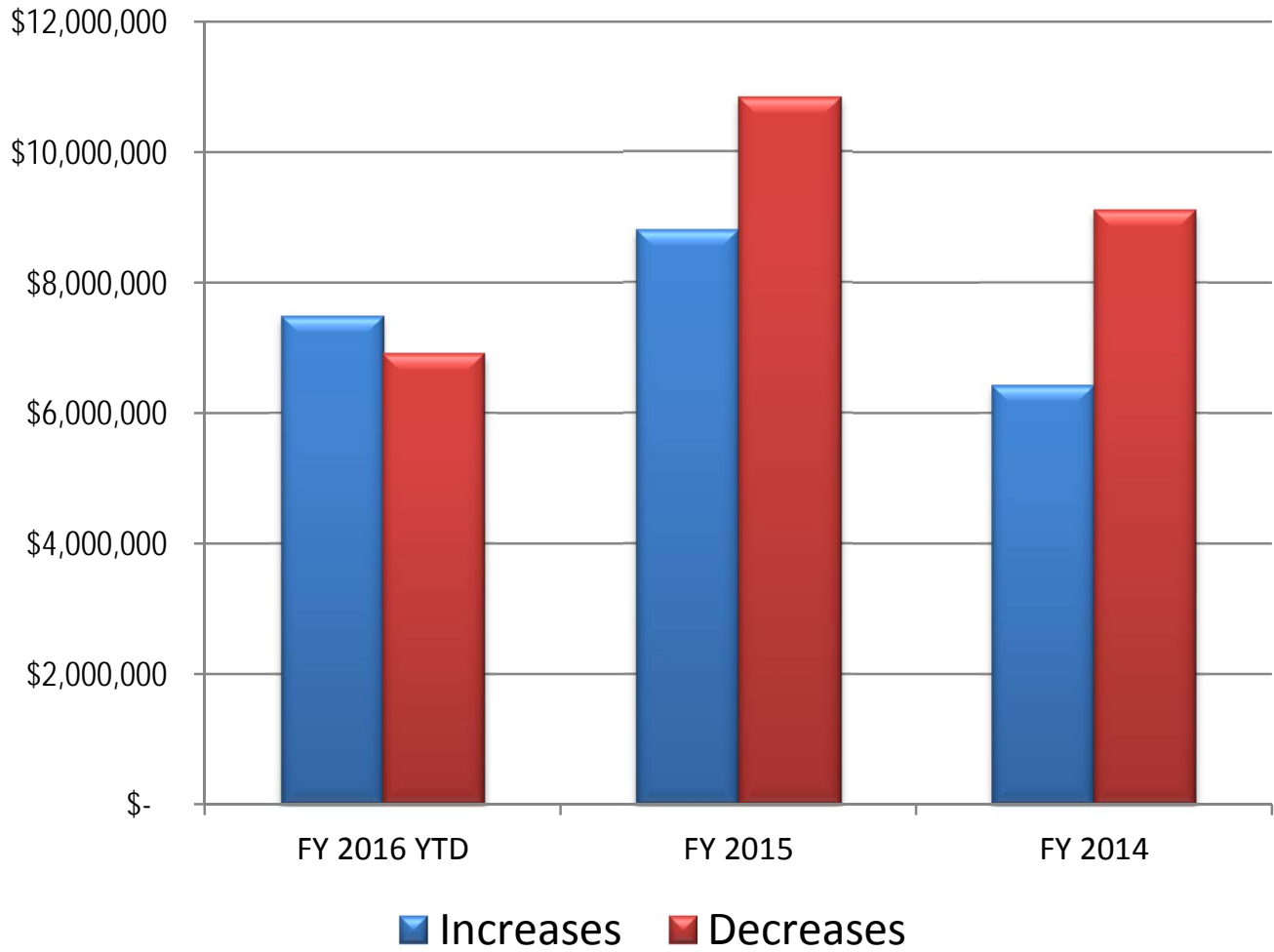
Although the cost of this event is estimated to be \$3,000, the public is allowed entry free-of-charge. USC has strengthened its security policy and now requires all members of the public attending any event at the Memorial Coliseum to pass through metal detectors. Attendance is expected to be between 50 – 150 guests.

I have collaborated with City and County offices of veteran's affairs and with USC and the Los Angeles National Cemetery.

- The Founder/Executive Director of Project: Hollywood Cares, has offered to co-host the event.

- Project: Hollywood Cares has secured a military color guard and the famous Condor Squadron to perform a fly-over.
- One or two active duty military officers are expected to speak at the event.
- Mr. Courtland Jindra, an extraordinary World War 1 historian, has offered to speak and has secured the services of the Great War Historical Society's reenactors.

LOS ANGELES MEMORIAL COLISEUM COMMISSION
CUMULATIVE CALCULATED AMOUNT
December 31, 2015
(Unaudited)





3939 South Figueroa Street
Los Angeles, CA 90037
213 747 7111
www.lacoliseum.com

Via Electronic Mail

March 29, 2016

Mr. Robert E. Osborne
Executive Director
Los Angeles Memorial Coliseum Commission
3911 S. Figueroa Street
Los Angeles, CA 90037
ROsborne@bos.lacounty.gov

Dear Robert,

In accordance with Section 14.1 of the Second Amendment to the Lease and Agreement between the Commission and USC (Lease), please find attached annual report for the period July 1, 2015 through December 31, 2015. The annual report includes the following information:

- 1) Completed and planned events
- 2) Capital repair or improvement projects either underway or proposed in the following twelve-month period
- 3) Operating receipts, operating expenses, and capital improvement and repair cost reports in furtherance of the provisions of Section 4.3 (Cumulative Calculated Amount).

The following provides a summary overview of each section of the report.

Summary of completed and planned events (page 1)

Completed and Planned Events (pages 2 – 9)

For the period July 1, 2015 through December 31, 2015, there were 256 total completed event days (179 event days at the Coliseum and 77 event days at the Sports Arena). The largest category in terms of event days was for Coliseum Historic Tours with 102 event days.

The total attendance during the reporting period is 663,372 (517,116 at the Coliseum and 146,256 at the Sports Arena). Those events that achieved the highest levels of attendance were USC football home games, Special Olympics Opening and Closing Ceremonies, FYF Festival and Bernie Sanders 2016 Rally.

In addition, there were 25 total community/religious event days including the 4th of July Festival, Rock N' Roll Marathon, Care Harbor Health Clinic and the annual Christmas tree giveaway event.

There are currently 219 planned event days for the period January 1, 2016 through June 30, 2016. The majority of planned event days (133) are for Coliseum Historic Tours.

- Exo'Luxion Concert, February 14
- Air & Style (2 days), February 20-21
- Bruce Springsteen and the E Street Band, March 15, 17 & 19
- The Call Azusa, April 4



September 30, 2014
Page 2 of 2

Capital Repair or Improvement Projects (page 10)

For the reporting period, \$405,282 was spent on capital improvement projects. These projects are Coliseum related upgrades.

Projects that meet the criteria of Schedule 11 projects are listed and in addition, those projects considered as a potential Schedule 11 (Category 2) replacement projects are noted as well. This is as defined in Section 11.1(b) of the Lease.

The projects listed are only those that are considered capital expenditures as defined by generally accepted accounting principles (GAAP). USC is planning significant renovation to the Coliseum facility beginning in 2018.

Operating Receipts, Operating Expenses, and Capital Improvements (page 11)

In accordance with Section 4.3 of the Lease, the Cumulative Calculated Amount (CCA) elements for the semi-annual reporting period are as follows:

Operating Receipts	\$ 7,487,223
Less: Offsetting Items	\$(6,513,577)
Less: Capital Improvement Items	<u>\$ (405,282)</u>
Total Income/(Loss)	\$ 568,364

The amounts referenced above are for the current reporting period only. The CCA shown on page 11 is for the period July 29, 2013 to December 31, 2015.

Please let us know if you have any questions on the information provided.

Sincerely,

Joe Furin
General Manager, Los Angeles Memorial Coliseum and Sports Arena

Cc: Dan Stimmler, Associate Senior Vice President, Auxiliary Services and Chief Operating of the Los Angeles Memorial Coliseum and Sports Arena
Anjeanette Arakawa, Director of Finance, Los Angeles Memorial Coliseum and Sports Arena
Matt Curran, Director, Trademarks and Contract Compliance

LAMCSA EVENT DAYS

Summary

	Completed Jun 1, 2015 - Dec 31, 2015	Planned Jan 1, 2016 - Jun 30, 2016
Coliseum		
Athletic Events	10	7
Concerts/Rehearsals	0	0
Community/Religious	10	8
Comercial/Film Locations	13	17
Other	44	11
Tours	102	133
Coliseum Total	179	176
Sports Arena		
Athletic Events	2	0
Concerts/Rehearsals	37	32
Community/Religious	15	0
Comercial/Film Locations	1	7
Other	22	4
Sports Arena Total	77	43
Program Total	256	219

LAMCSA EVENT DAYS

LAMCSA EVENT RECAP July 1, 2015 - December 31, 2015
Summary

LA MEMORIAL COLISEUM		Month	Event Days Summary	Attendance
1	ATHLETIC EVENTS		10	438,055
2	CONCERTS/REHEARSALS		0	0
3	COMMUNITY/RELIGIOUS		10	26,483
4	COMMERCIAL/FILM LOCATIONS		13	0
5	OTHER		44	50,992
6	TOURS		102	1,586
Coliseum Subtotal:			179	517,116

LA MEMORIAL SPORTS ARENA		Month	Event Days Summary	Attendance
6	ATHLETIC EVENTS		2	3,455
7	CONCERTS/REHEARSALS		37	93,427
8	COMMUNITY/RELIGIOUS		15	29,524
9	COMMERCIAL/FILM LOCATIONS		1	0
10	OTHER		22	19,850
Sports Arena Subtotal:			77	146,256
Facility Total:			256	663,372

LAMCSA EVENT DAYS

LAMCSA EVENT RECAP July 1, 2015 - December 31, 2015

Detail

LA MEMORIAL COLISEUM		Month	Event Days Summary	Event Days Detail	Attendance
1	ATHLETIC EVENTS		10		438,055
	USC Football Practice	Aug		1	0
	USC Football Practice	Aug		1	0
	USC vs Arkansas St.	Sep		1	66,711
	USC vs Idaho	Sep		1	58,113
	USC vs Stanford	Sep		1	63,816
	LAUSD Gridiron Clash Football	Sep		1	1,562
	USC vs Washington	Oct		1	51,008
	USC vs Utah	Oct		1	62,481
	USC vs Arizona	Nov		1	62,102
	USC vs UCLA	Nov		1	72,262
2	CONCERTS/REHEARSALS		0		0
	None	n/a		0	0
3	COMMUNITY/RELIGIOUS		10		26,483
	4th of July Festival	Jul		1	17,760
	NFL Play 60 Camp	Jul		1	423
	Back to School	Aug		1	0
	Rock N'Roll Marathon	Oct		1	8,000
	Veterans Day Program	Nov		1	0
	FIYA Football	Nov		1	300
	Christmas Tree Giveaway	Dec		4	0

LAMCSA EVENT DAYS

LAMCSA EVENT RECAP July 1, 2015 - December 31, 2015

4	COMMERCIAL/FILM LOCATIONS	13	0
	VWBSN Filming	3	0
	KTLA Raiders Promo Shoot	1	0
	Capital One Filming	2	0
	Bachelor Filming	1	0
	Geico Filming	2	0
	NFL Filming	1	0
	Adidas Filming	1	0
	Heineken TV Commercial	1	0
	Campbell's Commercial	1	0
		44	50,992
5	OTHER		
	Special Olympics Opening Ceremony	18	29,432
	Special Olympics Closing Ceremony	12	16,429
	Athletics Photo Shoot	1	0
	Burgers & Beer	2	1,455
	Mickey Thompson Private Events	1	20
	USC Class Photo	1	3,000
	Mark Jackson Farewell	1	80
	Fit for Life Challenge	1	88
	Private Tour/Marriage Proposal	1	0
	LASEC Board Meeting	1	110
	Expo Park Meeting	1	18
	ENI-JR286 Private Event	1	150
	L AFC Press Conference	1	50
	USC Recruit Dinner	1	70
	Price Holiday Mixer	1	90
6	TOURS		
	Coliseum Historic Tours	102	1,586
		102	1,586

Coliseum Subtotal: 179 517,116

LAMCSA EVENT DAYS

LAMCSA EVENT RECAP July 1, 2015 - December 31, 2015

Detail

LA MEMORIAL SPORTS ARENA		Month	Event Days Summary	Event Days Detail	Attendance
6	ATHLETIC EVENTS		2		3,455
	Boxing			2	3,455
7	CONCERTS/REHEARSALS		37		93,427
	FYF Festival	Aug		10	56,237
	Soda Green Concert	Sep		2	1,571
	Disclosure Concert	Sep		3	9,272
	Muse Rehearsal	Nov		18	0
	Camp Flog Gnaw	Nov		4	26,347
8	COMMUNITY/RELIGIOUS		15		29,524
	Guadalupe Radio	Aug		2	9,879
	Juventud Renovada	Aug		3	6,156
	El Sembrador	Oct		2	10,489
	Care Harbor	Oct		8	3,000
9	COMMERCIAL/FILM LOCATIONS		1		0
	WWE Hateful 8 Promo Filming	Dec		1	0
10	OTHER		22		19,850
	Special Olympics Opening Ceremony	Jul		8	see Coliseum
	Special Olympics Closing Ceremony	Aug		9	see Coliseum
	Bernie 2016 Rally	Aug		1	15,575
	Dia de los Muertos	Oct		1	3,975
	LAFc Business Outreach	Nov		1	200
	We Run the City	Nov		1	0
	Admin Ops Holiday Luncheon	Dec		1	100
			Sports Arena Subtotal:	77	146,256
			Facility Total:	256	663,372

LAMCSA EVENT DAYS

LAMCSA PLANNED EVENTS Jan 1, 2016 - June 30, 2016
Summary

LA MEMORIAL COLISEUM		Month	Event Days Summary	Attendance
1	ATHLETIC EVENTS		7	0
2	CONCERTS/REHEARSALS		0	0
3	COMMUNITY/RELIGIOUS		8	0
4	COMMERCIAL/FILM LOCATIONS		17	0
5	OTHER		11	0
6	TOURS		133	0
Coliseum Subtotal:			176	0

LA MEMORIAL SPORTS ARENA		Month	Event Days Summary	Attendance
6	ATHLETIC EVENTS		0	0
7	CONCERTS/REHEARSALS		32	0
8	COMMUNITY/RELIGIOUS		0	0
9	COMMERCIAL/FILM LOCATIONS		7	0
10	OTHER		4	0
Sports Arena Subtotal:			43	0
Facility Total:			219	0

LAMCSA EVENT DAYS

LAMCSA PLANNED EVENTS Jan 1, 2016 - June 30, 2016
Detail

LA MEMORIAL COLISEUM		Month	Event Days Summary	Event Days Detail	Attendance
1	ATHLETIC EVENTS		7		0
	USC Football Spring Practice	Mar		1	TBD
	USC Spring Game	Apr		1	TBD
	USC Vs Stanford Women's Lacrosse	Apr		1	TBD
	One Nation Under Soccer USA	Apr		2	TBD
	Soccer Match	Jun		2	TBD
2	CONCERTS/REHEARSALS		0		0
	None				
3	COMMUNITY/RELIGIOUS		8		0
	The Call Azusa	Apr		8	TBD
4	COMMERCIAL/FILM LOCATIONS		17		0
	Visit California Filming	Jan		1	TBD
	ESPN Super Bowl Still Shoot	Jan		1	TBD
	Charles & Keith Photo Shoot	Jan		1	TBD
	Zola Documentary	Jan		1	TBD
	Verizon Leak Filming	Jan		2	TBD
	United Airlines Filming	Jan		2	TBD
	CBS Sports Superbowl Filming	Feb		3	TBD
	Race The World Filming	Mar		1	TBD
	Metro PCS Commercial	Mar		1	TBD
	NFLPA Photoshoot	May		4	TBD

LAMCSA EVENT DAYS

LAMCSA PLANNED EVENTS Jan 1, 2016 - June 30, 2016

5	OTHER		11	0
	Rams Rally	Jan	1	TBD
	USC Recruit Dinner	Jan	1	TBD
	The Call Pastoral Lunch	Jan	1	TBD
	USC Recruit Dinner	Jan	1	TBD
	Shwarzkoft Team Building	Jan	1	TBD
	USC Recruit Dinner	Jan	1	TBD
	USC Alumni Conference Lunch	Feb	1	TBD
	USC Father Daughter Retreat	Feb	1	TBD
	Afterburn Fitness - Fit For Life Challenge	Mar	1	TBD
	National Beer Mile	Apr	1	TBD
	Trojan Athletic Fund Board Of Counselors	Apr	1	TBD
6	TOURS		133	0
	Coliseum Historic Tours	Jan - Jun	133	TBD
			Coliseum Subtotal:	176
				0

LAMCSA EVENT DAYS

LAMCSA PLANNED EVENTS Jan 1, 2016 - June 30, 2016

Detail

LA MEMORIAL SPORTS ARENA		Month	Event Days Summary	Event Days Detail	Attendance
6	ATHLETIC EVENTS		0		0
7	CONCERTS/REHEARSALS		32		TBD
	Latin Dance	Feb		1	TBD
	Exo'Luxion Concert	Feb		3	TBD
	Artist Rehearsal	Mar		1	TBD
	Bruce Springsteen Concert	Mar		7	TBD
	Dixie Chicks Artist Rehearsal	Mar		6	TBD
	Salena Gomez Artist Rehearsal	Apr		14	TBD
8	COMMUNITY/RELIGIOUS		0		0
	None				
9	COMMERCIAL/FILM LOCATIONS		7		0
	Fresh Off the Boat Filming	Jan		1	TBD
	Nike Commercial	Mar		6	TBD
10	OTHER		4		0
	Air & Style - Day 1	Feb		1	TBD
	Air & Style - Day 2	Feb		1	TBD
	LAFc Job Fair	Mar		1	TBD
	Arena Closing Ceremony	May		1	TBD
Sports Arena Subtotal:			43		0
Facility Total:			219		0

UNIVERSITY OF SOUTHERN CALIFORNIA
 LOS ANGELES MEMORIAL COLISEUM AND SPORTS ARENA
 Capital Repair and Improvement Projects
 For the Period July 1, 2015 through December 31, 2015

Description	Proposed		Venue	Status	Date	Schedule 11 Project
	FY16	FY16				
<i>Underway as of December 31, 2015</i>						
Coliseum Player's Tunnel Improvements Summer '15	\$201,220.51		COL	Completed	Summer 2015	Category 2 (Group C #1 & #4) and potential replacement project
Coliseum Locker Room Upgrades Summer '15	\$1,314.42		COL	Completed	Summer 2015	Category 1 (Locker Room #1). Interior finish restorations - Coliseum interiors
Coliseum Ticket Area Improvements	\$22,782.71		COL	Completed	Fall 2015	Category 2 (Group C #15). Interior finishes restoration-outbuildings
Coliseum Public Space Improvements	\$45,397.41		COL	Completed	Fall 2015	Category 1 (#9). Replace and add yard level lighting
Coliseum Press Room Upgrades Fall '15	\$41,855.36		COL	Completed	Fall 2015	Potential Category 2 replacement project
Coliseum Deck Improvements	\$29,261.98		COL	Completed	Fall 2015	Potential Category 2 replacement project
Coliseum Clubs Installation Fall '15	\$36,819.60		COL	In Progress	Fall 2015	Potential Category 2 replacement project
Coliseum Video Board Upgrades	\$6,937.50		COL	Completed	Fall 2015	Potential Category 2 replacement project
Coliseum Improvements to Accommodate Arena Disposition	\$4,056.77	\$445,000.00	COL	In Progress	Spring 2016	Potential Category 2 replacement project
Coliseum Equipment Purchase Fall '15	\$15,636.05		COL	Completed	Fall 2015	Potential Category 2 replacement project
Coliseum North/South Office Renovation		\$740,000.00	COL	In Planning	Summer 2016	Potential Category 2 replacement project
TOTAL		\$405,282.31				
		\$1,185,000.00				

Proposed as of December 31, 2015

Additional proposed projects beyond those in progress and/or listed above are to be determined. The Coliseum facility is currently being planned for significant renovations beginning 2018.

Cumulative Calculated Amount

This represents interim reporting for the time period July 1, 2015 through December 31, 2015, in accordance with the terms of the Second Amendment to Lease and Agreement by and between the Los Angeles Memorial Coliseum Commission and University of Southern California. Certain adjustments and capital entries will occur at year-end closing and will be reflected in the Lease Year report. Year-end results are anticipated to vary significantly due to the seasonal nature of Coliseum operations.

	Agency Department Reference	Amount
1	A	Operating Receipts
2	(a)	Rental Receipts \$2,563,695
3	(b)	Commercial Value Equivalent (CVE) of Naming Rights n/a
4	(c)	Rental Receipts: NFL Team n/a
5	(d)	Filming Revenue \$177,575
6	(d)	Signage Revenue \$966,472
7	(d)	Concessions \$1,228,676
8	(d)	Other Operations Revenue \$2,513,766
9	(e)	8% of Ticket Surcharge not spent on CapEx \$0
10		SA Parking Lots Revenue (from events at Coliseum only) \$37,040
11		Add: FMV of Comp tickets >20% of sold tickets n/a
12		Add: receipts for non-Coliseum football home game n/a
13		Add: amount naming CVE exceeds NPV of donated n/a
14		SUB TOTAL REVENUES \$ 7,487,223
15		Excluded Receipts
16	(i)	Insurance Proceeds n/a
17	(ii)	Condemnation proceeds n/a
18	(iii)	Landlord breach payment n/a
19	(iv)	Donations n/a
20	(vi)	Signage \$0
21	(vii)	Ticket Surcharge \$0
21	(viii)	Capital Contributions by NFL n/a
22		Add: Prior Year Cumulative Operating Receipts Total \$15,239,442
23		CUMULATIVE OPERATING RECEIPTS \$ 22,726,665
24		
25	B	Offsetting Items
26		Event Expenses \$2,921,956
27		Filming Expenses \$19,695
28		Net Salaries & Benefits \$1,064,884
29		District Rent - COL \$312,500
30		General/Other Op Ex \$1,709,527
31		Utilities \$250,655
32		Insurance \$140,610
33		Debt Service \$0
34		Landlord Operating Costs \$93,750
35		SUB TOTAL EXPENSES \$ 6,513,577
36		
37		Offsetting Items excluded by definition \$0
37		Add: Prior Year Cumulative Offsetting Items Total \$17,345,217
38		CUMULATIVE OFFSETTING ITEMS \$ 23,858,794
39		
40	C	Capital Improvement Items
41		Capital Expenditure and Repairs \$405,282
42		Capital Expenditure Reserve \$0
43		Return on CapEx Balance \$0
44		Add: Prior Year Cumulative Capital Improvements Total \$2,609,942
45		CUMULATIVE CAPITAL IMPROVEMENT ITEMS \$ 3,015,224
46		
47		TOTAL INCOME / (LOSS) A-B-C= \$ (4,147,353)
48		
49		Total Income Sharing Waterfall
50	5%	\$0 - \$2.5M \$0
51	10%	\$2.5M - \$5.0M \$0
52	15%	\$5.0M - \$7.5M \$0
53	20%	\$7.5M + \$0
54		TOTAL CUMULATIVE CALCULATED AMOUNT ("CCA") \$ -

EX-OFFICIO MEMBERS

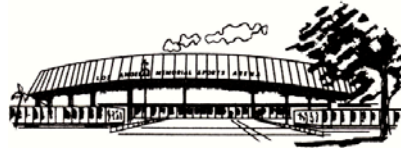
STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA
WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES
MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES
CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

**AGENDA ITEM #7
REPORT ON COMMISSION’S ANNUAL FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR’S REPORT FOR THE YEAR ENDED JUNE 30, 2015**

RACHELLE ANEMA

Proposed Action:

Receive and File the Commission’s Financial Statements and Independent audit report for the year ended June 30, 2015.

Background:

The financial statements of the Los Angeles Memorial Coliseum Commission are required to be audited by an independent auditor pursuant to Section 18 of the Amended and Restated Los Angeles Memorial Coliseum Commission Management Agreement of 2013.

The Los Angeles County Auditor-Controller retained the services of BCA Watson Rice LLP to conduct the annual independent audit. The audit was completed and their audit report was issued on March 25, 2016.

Highlights:

- The auditor concluded that the financial statements present fairly, the Commission’s financial position, changes in financial position, and cash flows.
- During fiscal year 2014-15, the Commission implemented GASB No. 68 and 71. The implementation increased the Commission’s beginning net deficit \$2.07 million, or 32%, to \$8.47 million.

- Total operating expenditures decreased by \$1.28 million or 36.75% primarily due to transfer of responsibility for the operation of the Memorial Coliseum and Memorial Sports Arena to the University of Southern California.
- As a result of operations, the Commission's net position improved by \$370,000.

Los Angeles Memorial Coliseum Commission

Basic Financial Statements and Independent Auditor's Report

**For the Fiscal Year Ended June 30, 2015
(With Comparative Totals for 2014)**



21250 Hawthorne Blvd. Suite 150 Torrance, CA 90503
t: (310) 792-4640 f: (310) 792-4140

Los Angeles Memorial Coliseum Commission

Basic Financial Statements and Independent Auditor's Report For the Fiscal Year Ended June 30, 2015 (With Comparative Totals for 2014)

Table of Contents

Independent Auditor's Report	1-3
Management's Discussion and Analysis	4-9
Basic Financial Statements:	
Statement of Net Position (Deficit)	10
Statement of Revenues, Expenses and Changes in Fund Net Position (Deficit)	11
Statement of Cash Flows	12-13
Notes to the Basic Financial Statements	14-29
Required Supplementary Information (Unaudited)	
Pension Plan	
Schedule of Net Pension Liability and the Related Ratios	30
Schedule of the Commission's Contributions	30
Schedule of Funding Progress for Retirement Healthcare	31
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Basic Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	32-33

INDEPENDENT AUDITOR'S REPORT

To the Honorable Members
Los Angeles Memorial Coliseum Commission
Los Angeles, California

Report on the Basic Financial Statements

We have audited the accompanying basic financial statements of the Los Angeles Memorial Coliseum Commission (the Commission), which comprise the statement of fund net position (deficit) as of June 30, 2015 and the related statements of revenues, expenses and changes in net position (deficit), and cash flows for the year then ended, and the related notes to the basic financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these basic financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these basic financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the basic financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the basic financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the basic financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the basic financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the basic financial statements referred to above present fairly, in all material respects, the financial position of the Commission as of June 30, 2015, and the changes in financial position and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

On July 29, 2013 and as discussed in Note 1 to the basic financial statements, a significant change in the management of these facilities occurred when the Coliseum Commission and the University of Southern California (USC) executed the Second Amendment to the Lease and Agreement (Commission-USC Lease), which transferred to USC the responsibility for the long-term operation of the Los Angeles Memorial Coliseum (the Coliseum) and the Los Angeles Memorial Sports Arena, and the capital renewal of the Coliseum. That substantially changed the management of the Commission's major revenue-producing capital assets and certain commitments associated with those assets. Our opinion is not modified with respect to this matter.

Other Matters

Prior Year Comparative Information

The basic financial statements of the Commission as of June 30, 2014, and for the year then ended were audited by other auditors. These auditors expressed an unmodified opinion on those basic financial statements in their report dated October 27, 2015.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (MD&A) on pages 4 through 9 and the Required Supplementary Information on pages 30 through 31 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2016 on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.

BCA Watson Rice, LLP

Torrance, California
March 25, 2016

Los Angeles Memorial Coliseum Commission
Management's Discussion and Analysis (Unaudited)
Year Ended June 30, 2015

As management of the Los Angeles Memorial Coliseum Commission (the Coliseum Commission) and the Los Angeles Memorial Coliseum Association, Inc. (the Association) (hereafter collectively referred to as the Commission), we offer readers of the Commission's financial statements this narrative overview and analysis of the financial activities of the Commission for the year ended June 30, 2015. The information contained in the Management's Discussion and Analysis (MDA) should be considered in conjunction with the information contained in the Commission's financial statements.

This discussion is intended to:

- Assist the reader in understanding significant financial issues
- Provide an overview of the Commission's financial activities
- Identify changes in the Commission's financial position

FINANCIAL HIGHLIGHTS

- During fiscal year 2014-2015, the Commission implemented Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and Statement No. 71, "Pension Transition for Contributions made subsequent to the Measurement Date – An Amendment to GASB 68". GASB 68 and 71 had a material effect on the Commission's beginning net deficit which was restated and increased by \$2.07 million to \$8.47 million from the previously reported \$6.39 million. See further discussion in Notes 1 and 6 to the basic financial statements.
- The Commission's liabilities exceeded its assets as of June 30, 2015 by \$8.09 million. The Commission had investment in capital assets at year-end of \$107,500. The unrestricted component of net deficit was \$7.43 million. See further discussion on page 7.
- The Commission's total net position (deficit), including all activities, increased by \$0.37 million as a result of operations compared with fiscal year 2013-2014.
- Total operating revenues decreased by \$0.37 million or 12.95% primarily due to the transfer of responsibility for the long-term operation of the Coliseum and Sports Arena to USC which resulted in no event revenue this year.
- Total operating expenditures decreased by \$1.28 million or 36.75% primarily due to transfer of responsibility for the long-term operation of the Coliseum and Sports Arena to USC and a reduction of legal costs from the previous year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the Commission's audited financial statements, which are comprised of the 1) basic financial statements; and 2) notes to the basic financial statements. This report also includes the required supplementary information.

The Commission's financial statements are prepared on the accrual basis in accordance with generally accepted accounting principles. It is designed to provide readers with a broad overview of the Commission's finances, in a manner similar to a private-sector business. Additional information on the Commission's significant accounting policies can be found in Note 1 on page 14 of this report.

- The **Statement of Net Position (Deficit)** presents information on all of the Commission's assets, deferred outflows of resources, liabilities, deferred inflow of resources, and resulting net position. Over time, an increase or decreases in net position may serve as useful indicator of the Commission's financial position.
- The **Statement of Revenues, Expenses and Changes in Fund Net Position (Deficit)** present information showing how the Commission's net position (deficit) changed during the most recent fiscal year. All changes in net position (deficit) are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing or related cash flows. Thus, revenue and expenses are reported in these statements for some items that will result in cash flows in future periods.
- The **Statement of Cash Flows** relates to the flows of cash and cash equivalents. Consequently, only transactions that affect the Commission's cash accounts are recorded in these statements. A reconciliation is provided at the bottom of the Statement of Cash Flows to assist in the understanding of the difference between cash flows from operating activities and operating income or loss.

A **blended component unit** is an organization that is legally separate from the Commission, but is at the same time related to the Commission financially (i.e., the Commission is financially accountable for it) or the nature of its relationship with the Commission is so significant that its exclusion would cause the Commission's financial statements to be misleading or incomplete. The Los Angeles Memorial Coliseum Association, Inc. is a blended component unit of the Commission and its financial activity has been included in the Commission's financial statements.

The Commission's financial statements are located on pages 10-13 of this report. The component unit combining statement is discussed in Note 2 starting on page 18.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the Commission's financial statements. Notes to the financial statements are on pages 14-29.

Other Information

In addition to the financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Commission's net pension liability and related ratios, pension contributions and progress in funding its obligation to provide pension benefits and other postemployment benefits to former employees.

FINANCIAL ANALYSIS

Condensed Statement of Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As shown in the table below, the Commission's liabilities exceeded its assets by \$8.09 million at June 30, 2015.

	<u>2015</u>	<u>2014</u>
Assets:		
Current assets	\$ 869,648	\$ 1,055,645
Deferred rent receivable	543,401	260,955
Capital assets, net of depreciation	107,500	107,500
Total Assets	<u>\$ 1,520,549</u>	<u>\$ 1,424,100</u>
Deferred Outflows of Resources	\$ 156,388	
Liabilities:		
Current and other liabilities	\$ 819,012	\$ 876,582
Noncurrent liabilities	9,032,226	6,937,861
Total Liabilities	<u>\$ 10,007,626</u>	<u>\$ 7,814,443</u>
Deferred Inflows of Resources	\$ 736,302	
Net Position		
Net Investment in Capital Assets	\$ (661,456)	\$ (1,357,281)
Unrestricted (Deficit)	(7,430,135)	(5,033,062)
Total Net Position (Deficit)	<u>\$ (8,091,591)</u>	<u>\$ (6,390,343)</u>

Significant changes in assets and liabilities included the following:

Current Assets

Current assets decreased by \$0.19 million, or 17.62%, from the prior year largely due to a reduction in accounts receivable of \$144,263.

Liabilities

Liabilities increased by \$2.19 million, or 28.07%, from the prior year primarily due to the recognition of net pension liability of \$1.23 million, as required by GASB 68 and 71. They were recognized for the first time in the current year and the prior year was not restated. The postretirement healthcare liability also increased by \$0.69 million from the prior year.

Deferred Outflows of Resources / Deferred Inflows of Resources

Under GASB 68 and 71, the Commission is required to defer the recognition of changes in investment gain/loss, actuarial assumptions and methods, and plan benefits. At June 30, 2015, the Commission reported deferred outflows of resources of \$156,388 and deferred inflows of resources of \$736,302.

The Commission's total net position consists of the following two components:

Net Investment in Capital Assets

As of June 30, 2015, the Commission had \$107,500 investment in capital assets, all related to the freeway sign property. However, the long-term debt related to the video board in the amount of \$0.77 million has been netted against the capital assets.

Unrestricted Net Position (Deficit)

The Commission's total unrestricted net deficit is \$7.43 million. The deficit closely parallels the noncurrent liabilities for net pension liability, postretirement healthcare, straight-line rent accrual, and the USC line of credit which total \$7.87 million. The net deficit is expected to be covered by future USC rent revenue, except for the \$1.62 million USC line of credit and the \$1.23 million net pension liability.

Condensed Statement of Revenues, Expenses and Changes in Net Position (Deficit)

The following table presents condensed information showing how the Commission's net position changed during the recent fiscal year as compared with the prior fiscal year.

Table 2
Condensed Statement of Revenues, Expenses and Changes in Fund Net Position (Deficit)
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Revenues:		
Events	\$ -	\$ 344,050
Food and beverage	-	112,002
Rent	2,000,190	1,954,409
Administrative Services	448,745	270,359
Other	25,576	939,724
Total revenues	<u>2,474,511</u>	<u>3,620,544</u>
Expenses:		
Events	-	136,262
Food and beverage operations	-	112,106
Rent	1,248,936	1,248,936
General operating	959,607	1,994,698
Pension expense	(261,751)	-
Losses from impairment of capital assets	-	13,172,604
Other	154,015	549,786
Total expenses	<u>2,100,807</u>	<u>17,214,392</u>
Change in net position (deficit)	<u>373,704</u>	<u>(13,593,848)</u>

Revenue Highlights

Total revenues decreased by \$1.15 million, or 31.65%, when compared with the prior year. The most significant decreases in specific revenue sources were experienced in settlement income and insurance proceeds.

The agreement with USC requires semi-annual lease payments from USC on behalf of the Commission beginning in 2013 and, assuming the exercise of options, USC will continue making payments through 2054. During fiscal year 2015, the Commission recognized rental income from this sublease in the amount of \$2.0 million for the rent due to the State and the Video Board note. The Commission has also recorded lease revenue for \$0.30 million from USC for the Commission operating expenses. A reimbursement of expense from USC was also recorded for the \$0.15 million postretirement healthcare expenditures.

Expense Highlights

Total expenses decreased by \$15.11 million, or 87.80%, when compared with the prior year. In connection with the Commission-USC lease, the Commission wrote-down the carrying values of all of its capital assets, with the exception of the freeway sign parcel, during the prior year. General Operating costs decreased by \$1.04 million as a result of the transfer of facility operations to USC in the previous year.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The Commission's capital assets as of June 30, 2015 were \$107,500. Capital assets included land related to the freeway sign parcel.

Debt Administration

The Commission's liabilities for long-term debt decreased by \$614,000 or 26.82% when compared with the prior year. The decline was attributable to the reduction in the video board note payable as a result of \$696,000 in payments during the year. These decreases were partially offset by the \$95,000 increase in the USC line of credit. Included as part of the Commission-USC Lease, USC agreed to pay the video board note on a monthly basis until maturity. Specific long-term debt changes are discussed in Note 5.

The Commission does not plan to issue any new bonds or other debt instruments in the near future.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Economy

The Commission's operating activities do not include taxes or fees from the general public. Accordingly, the condition of the local economy, while favorable, has little, if any impact on the Commission's revenues or expenses.

In January 2016, USC signed a contract with the National Football League (NFL) to allow the Los Angeles Rams to play their home games at the Coliseum until their new stadium in Inglewood is completed. This does not have a financial impact for the Commission as all revenue will belong to USC. At this time, it is unclear whether an additional NFL team will come to Los Angeles and want to use the Coliseum as well. The financial impact to the Commission, if any, has not yet been determined.

Budget Outlook

The Commission's fiscal year 2015-2016 budget has been approved. The budget projects a decrease in net position in the amount of \$390,000.

Fiscal Year 2015-2016 Budget

Revenue is budgeted to total \$2.55 million and expenses are budgeted to total \$2.94 million.

Operating revenue for 2015-2016 is not expected to change significantly from the actual 2014-2015 revenue. Operating expenses are not expected to change significantly from the actual 2014-2015 operating expenses. As a result, management anticipates a 2015-2016 operating surplus of approximately \$250,000.

Nonoperating revenue and expenses are difficult to forecast and, accordingly, the 2015-2016 nonoperating revenue and expenses may differ significantly from the actual 2014-2015 amounts.

CONTACTING THE COMMISSION'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general review of the Commission's finances for all those with an interest in the Commission's finances and to show the Commission's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Robert E. Osborne, Chief Administrative Officer, at rosborne@bos.lacounty.gov or at Los Angeles Memorial Coliseum Commission, 3911 South Figueroa Street, Los Angeles, California 90037-1207.

Los Angeles Memorial Coliseum Commission

Statement of Net Position (Deficit)

June 30, 2015

(With comparative totals for June 30, 2014)

Assets and Deferred Outflows of Resources (Notes 2 and 9)	2015	2014 ⁽¹⁾
Current Assets		
Cash and cash equivalents (Note 3)	\$ 741,103	\$ 681,945
Accounts receivable, less allowance for doubtful accounts of 2015 \$93,828; 2014 \$147,898	-	144,263
Other receivables	102,113	203,004
Prepaid expenses	26,432	26,433
Total current assets	<u>869,648</u>	<u>1,055,645</u>
Noncurrent Assets		
Deferred rent receivable	543,401	260,955
Capital assets, net (Note 4)	107,500	107,500
Total assets	<u>\$ 1,520,549</u>	<u>\$ 1,424,100</u>
Deferred Outflows of Resources		
Deferred pension related items (Note 6)	\$ 156,388	\$ -
Total Assets and Deferred Outflows of Resources	<u>\$ 1,676,937</u>	<u>\$ 1,424,100</u>
Liabilities, Deferred Inflows of Resources and Net Position (Notes 2 and 9)		
Current Liabilities		
Accounts payable and other accrued expenses	\$ 109,773	\$ 180,757
Current portion of long-term debt (Note 5)	709,240	695,825
Total current liabilities	<u>819,013</u>	<u>876,582</u>
Noncurrent Liabilities		
Postretirement healthcare plan (Note 7)	3,149,942	2,749,387
Net pension liability (Note 6)	1,233,288	-
Straight-line rent accrual (Note 8)	1,867,022	1,618,085
Other long-term liabilities (Note 9)	287,907	281,288
Long-term debt, less current portion (Note 5)	1,675,055	2,289,101
Total liabilities	<u>\$ 9,032,227</u>	<u>\$ 7,814,443</u>
Deferred Inflows of Resources		
Deferred pension related items (Note 6)	\$ 736,302	\$ -
Net Position (Deficit)		
Net investment in capital assets	(661,456)	(1,357,281)
Unrestricted deficit	(7,430,136)	(5,033,062)
Total net position (deficit)	<u>(8,091,592)</u>	<u>(6,390,343)</u>
Total liabilities, Deferred Inflows of Resources and net position (deficit)	<u>\$ 1,676,937</u>	<u>\$ 1,424,100</u>

See Notes to the Basic Financial Statements

⁽¹⁾ The 2014 amounts were not restated for GASB 68.

Los Angeles Memorial Coliseum Commission

Statement of Revenues, Expenses and Changes in Fund Net Position (Deficit)
 Year Ended June 30, 2015
 (With comparative totals for year ended June 30, 2014)

	2015	2014 ⁽¹⁾
Operating revenues (Note 1):		
Coliseum events	\$ -	\$ 157,560
Sports Arena events	-	186,490
Food and beverages	-	112,002
Rent (Note 8)	2,000,190	1,954,409
Administrative services	448,745	270,359
Advertising	-	11,612
Other	12,113	134,665
Total operating revenues	<u>2,461,048</u>	<u>2,827,097</u>
Operating expenses:		
Cost of goods/service provided:		
Coliseum events	-	33,993
Sports Arena events	-	102,269
Food and beverage operations	-	112,106
Salaries and benefits (Notes 6, 7 and 8)	553,416	829,972
Rent (Note 8)	1,248,936	1,248,936
General operating expenses	15,988	84,316
Insurance	58,665	133,953
Utilities	-	57,856
Professional	302,432	384,844
Legal	29,106	503,757
Depreciation and amortization (Note 4)	-	-
Total operating expenses	<u>2,208,543</u>	<u>3,492,002</u>
Total operating gain (loss)	<u>252,505</u>	<u>(664,905)</u>
Nonoperating revenues (expenses):		
Interest income	4,704	1,687
Interest expense	(137,400)	(128,499)
Losses from write-offs and impairments of capital assets (Note 4)	-	(13,172,604)
Insurance proceeds	-	235,963
Settlement income	243	540,601
Loss on disposal of equipment	-	(43,185)
Pension Expense	261,751	
Settlement expense	(16,615)	(378,102)
Other	8,516	15,196
Total nonoperating revenues (expenses), net	<u>121,199</u>	<u>(12,928,943)</u>
Change in net position	<u>373,704</u>	<u>(13,593,848)</u>
Net position, beginning of year, as previously reported	(6,390,343)	7,203,505
Prior-period adjustments (Note 9)	(2,074,953)	-
Net position, beginning of year, as restated	<u>(8,465,296)</u>	<u>7,203,505</u>
Net position (deficit), end of year	<u>\$ (8,091,592)</u>	<u>\$ (6,390,343)</u>

See Notes to the Basic Financial Statements.

⁽¹⁾ The 2014 amounts were not restated for GASB 68.

Los Angeles Memorial Coliseum Commission

Statement of Cash Flows

Year Ended June 30, 2015

(With comparative totals for year ended June 30, 2014)

	2015	2014
Cash Flows From Operating Activities		
Receipts from customers	\$ 2,672,693	\$ 1,299,683
Payments to suppliers	(1,719,491)	(3,071,449)
Payments to employees	(152,861)	(880,546)
Net cash provided by (used in) operating activities	<u>800,341</u>	<u>(2,652,312)</u>
Cash Flows From Capital and Related Financing Activities		
Interest paid	(137,400)	(48,246)
Payment on notes payable	(600,631)	(682,663)
Net cash used in capital and related financing activities	<u>(738,031)</u>	<u>(730,909)</u>
Cash Flows From Investing Activities		
Interest received	4,704	1,687
Cash received on settlement	243	540,601
Cash payments on settlement	(16,615)	(34,827)
Insurance proceeds	-	235,963
Other financing payment	8,516	15,196
Net cash provided by (used in) investing activities	<u>(3,152)</u>	<u>758,620</u>
Cash Flows From Financing Activities		
Advances on line of credit	-	433,049
Net increase (decrease) in cash and cash equivalents	<u>59,158</u>	<u>(2,191,552)</u>
Cash and Cash Equivalents, beginning of year	681,945	2,873,497
Cash and Cash Equivalents, end of year	<u>\$ 741,103</u>	<u>\$ 681,945</u>
Reconciliation of Operating Loss to Net Cash Used In Operating Activities		
Operating gain (loss)	\$ 252,505	\$ (664,905)
Adjustments to reconcile operating loss to net cash used in operating activities		
Bad debt expense	-	11,067
Settlement paid directly by insurance carrier	-	235,963
Depreciation and amortization	-	-
Increase in straight-line rent accrual	248,937	248,936
(Increase) decrease in:		
Receivables	245,154	729,070
Prepaid expenses	2	154,205
Inventory	-	126,240
Deferred rent receivable	(282,446)	
Increase (decrease) in:		
Accounts payable and other accrued expenses	336,189	(1,235,830)
Accrued payroll and employee benefits	-	(50,574)
Advance ticket sales	-	(2,004,567)
Deferred revenue	-	(201,917)
Net cash provided by (used in) operating activities	<u>\$ 800,341</u>	<u>\$ (2,652,312)</u>

(Continued)

Los Angeles Memorial Coliseum Commission

Statement of Cash Flows (Continued)

Year Ended June 30, 2015

(With comparative totals for year ended June 30, 2014)

	2015	2014
<hr/>		
Supplementary Information of Noncash Transactions		
Paid-in-kind interest	\$ -	\$ 80,253
Loss on disposal of capital assets	\$ -	\$ 43,185
Impairment of capital assets	\$ -	\$ 13,172,604

See Notes to the Basic Financial Statements.

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 1. Nature of Organization and Summary of Significant Accounting Policies

Nature of organization: The Los Angeles Memorial Coliseum Commission (the Coliseum Commission) was created pursuant to the Government Code of the State of California (the State) under a Joint Powers Agreement (JPA) between the City of Los Angeles (the City), the County of Los Angeles (the County), and the Sixth District Agricultural Association or California Science Center (CSC), an institution of the State (hereinafter referred to as the member agencies). The Coliseum Commission has a single purpose; to provide for the ongoing maintenance and operation of the Los Angeles Memorial Coliseum (the Coliseum), opened in 1923, and the Los Angeles Memorial Sports Arena (the Sports Arena), opened in 1959.

On July 29, 2013, a significant change in the management of these facilities occurred when the Coliseum Commission and the University of Southern California (USC) executed the Second Amendment to the Lease and Agreement (Commission-USC Lease), which transferred to USC the responsibility for the long-term operation of the Coliseum and Sports Arena and the capital renewal of the Coliseum. The Coliseum Commission deemed this action to be in the best interest of the community to ensure that the Coliseum, a national historic landmark, is upgraded and preserved for current and future generations. The Commission-USC Lease expires in 2033, or if all options are exercised, on December 31, 2054, the same date as the expiration of the Coliseum Commission's two leases with the State of California for the Coliseum and Sports Arena properties.

Following the commencement of the Commission-USC Lease, the Commission voted in September 2013 to enter into an agreement with the County Board of Supervisors Executive Office for that office to assume the administrative support functions of the Commission no later than January 1, 2014. On October 8, 2013, the Board of Supervisors of the County also approved that agreement. As of December 14, 2013, the Coliseum Commission no longer has any employees.

An amended JPA agreement was fully executed on February 26, 2014, after approval and execution by all three member agencies. This amended agreement revised the governance structure, meeting requirements and operating arrangements of the Coliseum Commission in view of the change in the level of the daily responsibilities of the Coliseum Commission as a result of the Commission-USC Lease. The amended JPA agreement changed the voting members from nine to three members. The Coliseum Commission consists of one (1) member appointed by the Mayor of the City of Los Angeles subject to confirmation by the City Council of Los Angeles; one (1) member appointed by the Board of Supervisors of the County of Los Angeles; and one (1) member appointed by the Governor of the State of California.

In February 1996, under the JPA, the Los Angeles Memorial Coliseum Association, Inc. (the Association) was established as a non-profit 501(c)(3) corporation in the State of California, which is the entity that provided the food and beverage operations for the Coliseum Commission until the day-to-day activities of the food and beverage operations were transferred to USC under the Coliseum-USC lease agreement. The Association is overseen by and for the benefit of the Coliseum Commission, the results of the Association are combined with those of the Coliseum Commission (collectively, the Commission). The Association is a blended component unit in the financial statements.

A summary of the Commission's significant accounting policies is as follows:

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 1. Nature of Organization and Summary of Significant Accounting Policies (Continued)

Financial statement presentation: The financial statements of the Commission have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units and the Commission is accounted for as a proprietary fund. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting. The Commission records revenue primarily from rental income from the Commission-USC lease agreement and other charges for services to external users and reports its financial statements under guidance for special purpose entities engaged in only business-type activities. This model allows all financial information for the Commission to be reported in a single column in the basic financial statements.

The accompanying financial statements include the accounts of the Commission and the Association. All material-related party balances and transactions have been eliminated.

Cash and cash equivalents: Cash and cash equivalents represent funds held in the County of Los Angeles Treasury Pool. Cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash or so near their maturity that they present insignificant risk of changes in value because of changes in interest rates, and have an original maturity of three months or less. For purposes of the statement of cash flows, cash represents balances that can be readily withdrawn without substantial notice or penalty.

Accounts receivable: Accounts receivable are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts. Management determines the allowance for doubtful accounts by regularly evaluating individual customer receivables and considering a customer's financial condition and credit history and current economic conditions. An account receivable is considered past due if any portion of the receivable balance is outstanding for more than 30 days. Accounts receivable are written off when deemed uncollectible. Recoveries of accounts receivable previously written off are recorded when received.

Prepaid expenses: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in the accompanying statement of net position (deficit). The majority of the Commission's prepaid expenses are related to legal fees.

Food inventories: Food inventories are stated at the lower of cost or market, with cost being determined by the first-in, first-out (FIFO) method. Management periodically reviews for slow-moving and/or obsolete inventories. Under the Commission-USC lease, the Commission sold the food inventories to USC.

Capital assets: Capital assets are stated at cost or at the estimated fair value at the date of contribution, if contributed.

Depreciation is computed on the straight-line basis to the nearest whole month, starting in the year of acquisition, over the estimated useful lives of the respective assets, ranging from three to 10 years for equipment and 20 years for building improvements and structures. Maintenance and repair costs are expensed when incurred. Upon sale or other disposition, any gain or loss is included in income.

Straight-line rent accrual: Rent expense is recorded on a straight-line basis over the term of the lease with the State. Amounts recorded as expense over amounts paid are recorded as straight-line rent accrual in the statement of net position (deficit).

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 1. Nature of Organization and Summary of Significant Accounting Policies (Continued)

Deferred Outflows and Inflows of Resources: Pursuant to GASB 63 "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position", and GASB 65 "Items Previously Reported as Assets and Liabilities", the Commission recognizes deferred outflows of resources and/or deferred inflows of resources in the statement of net position.

In addition to assets, the financial statements report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditures) until then.

In addition to liabilities, the financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time, except for pension related deferred inflows of resources, which will be recognized as a credit to expense.

Specific disclosures of items representing deferred outflows and inflows of resources appear in Note 6.

Net position (deficit): Net position (deficit) represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on notes payable that are attributable to the acquisition, construction or improvement of capital assets. Net position is reported as restricted when there are limitations imposed on its use, either through legislation adopted by the Commission or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Restricted resources are used first to fund applicable appropriations.

As of June 30, 2015, the Commission has a net deficit of \$8.09 million. The deficit balance is primarily from noncurrent liabilities for the postretirement healthcare plan, net pension liability, straight line rent accrual, the video board note payable, the USC line of credit, and the liability related to the International Alliance of Theatrical Stage Employees (IATSE). Under the Commission-USC Lease, USC will pay the postretirement healthcare plan liabilities, the rent liabilities, and the video board liabilities over time, but the \$1.23 million net pension liability, the \$1.62 million USC line of credit and the \$0.281 million accounts payable liability of the IATSE payments will remain the responsibility of the Commission.

Operating revenues and operating expenses: Operating revenues include gross receipts from rent due from its only tenant, USC, which is comprised of a fixed monthly operating allowance, and amounts equal to the Commission's payment obligations for: 1) retiree healthcare; 2) rent to the State; and 3) a lease agreement with Kinetic Leasing. Operating expenses represent the direct and indirect costs for the operations of the Commission during the year. Revenues and expenses outside the normal course of operations are recorded as nonoperating revenues and expenses in the statement of revenues, expenses and changes in net position (deficit). Nonoperating revenues and expenses consist primarily of interest income, interest expense and pension expense..

Taxation: As a joint powers authority, the Commission is not subject to income or franchise taxation by federal or state authorities. The Association is recognized by the Internal Revenue Service (IRS) as a tax-exempt organization under Section 501(c)(3) of the U.S. Internal Revenue Code.

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 1. Nature of Organization and Summary of Significant Accounting Policies (Continued)

Use of estimates: The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates. Significant estimates and assumptions made by management include, but are not limited to, contingent assets and liabilities, allowance for uncollectible receivables, inventory reserves and the recoverability of the carrying value of long-lived assets.

Pronouncement issued and implemented during the year ended June 30, 2015: GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, issued in June 2012, improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and inter-period equity, and creating additional transparency. This statement requires the liability of employers and non-employer contributing entities to employees for defined benefit pensions (net pension liability) to be measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position. This statement is effective for fiscal years beginning after June 15, 2014. See Note 6 for additional information.

For the fiscal year ended June 30, 2015, the Commission implemented GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*. This Statement is effective for periods beginning after December 15, 2013. This Statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. As used in this Statement, the term government combinations include a variety of transactions referred to as mergers, acquisitions, and transfers of operations. Implementation of the GASB Statement No. 69 did not have an impact on the Commission's financial statements for the fiscal year ended June 30, 2015.

For the fiscal year ended June 30, 2015, the Commission implemented GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. This Statement is effective for periods beginning after June 15, 2014. The objective of this Statement is to address an issue regarding application of the transition of GASB Statement No. 68 Accounting and Financial Reporting for Pensions. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or non-employer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability. This statement will eliminate the source of potential significant understatement of restated beginning net position and expense in the first year of implementation of GASB Statement No. 68 in the accrual-basis financial statements of employers and non-employer contributing entities. Implementation of the GASB Statement No. 71 did not have an impact on the Commission's financial statements for the fiscal year ended June 30, 2015.

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 2. Component Units of the Commission

The following is the condensed combining detail for the statement of net position (deficit) as of June 30, 2015:

	Coliseum Commission	Association	Eliminations	Combined
Current assets	\$ 725,680	\$ 143,968	\$ -	\$ 869,648
Deferred rent receivable	543,401	-	-	543,401
Capital assets	107,500	-	-	107,500
Total assets	1,376,581	143,968	-	1,520,549
Deferred Outflows of Resources	156,388			156,388
Current liabilities	819,013	-	-	819,013
Long-term liabilities	8,213,214	-	-	8,213,214
Total liabilities	9,032,227	-	-	9,032,227
Deferred Inflows of Resources	736,302		-	736,302
Net investment in capital assets	(661,456)	-	-	(661,456)
Unrestricted net position	(7,574,105)	143,969	-	(7,430,136)
Total net position (deficit)	\$ (8,235,561)	\$ 143,969	\$ -	\$ (8,091,592)

The following is the condensed combining detail for the statement of revenues, expenses and changes in net position (deficit) for the year ended June 30, 2015:

	Coliseum Commission	Association	Eliminations	Combined
Operating revenues:				
Rental revenue from related party	\$ 2,000,190	\$ -	\$ -	\$ 2,000,190
Other income	459,840	1,018	-	460,858
Total operating revenues	2,460,030	1,018	-	2,461,048
Operating expenses:				
Other operating expenses	950,153	9,454	-	959,607
Rental expense to related party	1,248,936	-	-	1,248,936
Total operating expenses	2,199,089	9,454	-	2,208,543
Operating gain (loss)	260,941	(8,436)	-	252,505
Nonoperating revenues (expenses):				
Other nonoperating expenses	120,150	1,049	-	121,199
Total nonoperating expenses	120,150	1,049	-	121,199
Change in net position	381,091	(7,387)	-	373,704
Beginning net position	(8,616,652)	151,356	-	(8,465,296)
Ending net position (deficit)	\$ (8,235,561)	\$ 143,969	\$ -	\$ (8,091,592)

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 2. Component Units of the Commission (Continued)

The following is the condensed combining detail for the statement of cash flows for the year ended June 30, 2015:

	Coliseum Commission	Association	Combined
Net cash (used in) provided by operating activities	\$ 812,094	\$ (11,753)	\$ 800,341
Net cash used in capital financing activities	(738,031)	-	(738,031)
Net cash (used in) provided by investing activities	(3,152)	-	(3,152)
Net cash provided by debt financing	-	-	-
Beginning cash and cash equivalents balances	526,645	155,300	681,945
Ending cash and cash equivalents balances	<u>\$ 597,556</u>	<u>\$ 143,547</u>	<u>\$ 741,103</u>

Note 3. Cash and Cash Equivalents

As of June 30, 2015, \$741,103 was invested in the County of Los Angeles Investment Pool. In accordance with the California Government Code, cash balances of the Coliseum Commission are deposited with and pooled and invested by the Los Angeles County Treasurer for the purpose of increasing interest earnings through investment activities. Interest earned on pooled investments is deposited to participating funds based upon each fund's average daily balance during the allocation period.

Statutes authorize the County of Los Angeles to invest pooled investments in obligations of the United States Treasury, federal agencies, municipalities, commercial paper rated A-1 by Standard & Poor's Ratings Services or P-1 by Moody's Investors Services, bankers' acceptances, negotiable certificates of deposits, floating rate notes, repurchase agreements, and reverse repurchase agreements.

See the County of Los Angeles' audit of the Los Angeles County Treasury for the year ended June 30, 2015 at http://file.lacounty.gov/bc/q1_2015/cms1_223020.pdf for disclosures related to cash and investments and the related interest rate risk, credit rate risk, custodial risk, and concentration risk.

Note 4. Capital Assets

The only asset remaining is the parcel of land related to the freeway sign located at 3843 S. Grand Avenue. This parcel of land is being used as collateral for a line of credit with USC (see Note 5).

	July 1, 2014	Additions	Impairment	Disposals	June 30, 2015
Nondepreciable:					
Land—parking lots and freeway sign	\$ 107,500	\$ -	\$ -	\$ -	\$ 107,500
Total	<u>\$ 107,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,500</u>

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 5. Long-Term Debt

USC line of credit: In March 2013, the Commission executed an agreement with USC providing a line of credit for \$1.5 million secured by the Commission's real property, the freeway sign located at 3843 S. Grand Avenue, Los Angeles, California. The outstanding balance bears an interest rate of 6 percent per annum and originally was due on May 16, 2014. However, as part of the Commission-USC Lease, the agreement was amended to extend the maturity date to July 29, 2023.

Video board note payable: The Commission purchased a video board for the Coliseum Commission for approximately \$5.7 million during the year ended June 30, 2011. The Commission paid \$2.28 million in cash on the purchase and financed the remaining balance of \$3.42 million. Monthly payments of \$59,812 commenced in August 2011. The note bears interest at 1.9 percent per annum and is due over five years. In connection with the Commission-USC Lease, USC agreed to pay the note, on a monthly basis, directly to the lender on behalf of the Commission until its maturity.

Current year activity of long-term debt during the fiscal year ended June 30 is as follows:

	July 1, 2014	Additions	Non-Cash Additions (Deduction)	Payments	June 30, 2015
Long-term debt:					
USC line of credit	\$ 1,520,145	\$ -	\$ 95,194	\$ -	\$ 1,615,339
Video board	1,464,781	-	-	(695,825)	768,956
Total long-term debt	<u>\$ 2,984,926</u>	<u>\$ -</u>	<u>\$ 95,194</u>	<u>\$ (695,825)</u>	<u>\$ 2,384,295</u>

Future minimum payments under the agreements at June 30, 2015 are as follows:

Years Ending June 30,	Principal	Interest	Total Payments
2016	\$ 709,240	\$ 8,504	\$ 717,744
2017	59,716	95	59,811
2018	-	-	-
2019	-	-	-
2020	-	-	-
Thereafter	1,615,339	-	1,615,339
	<u>\$ 2,384,295</u>	<u>\$ 8,599</u>	<u>\$ 2,392,894</u>

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 6. Retirement Pension Plan

Plan Description

The Commission's former employees were eligible to participate in the California Public Employee Retirement System (CalPERS) Miscellaneous Plan, a cost sharing multiple employer pension plan. CalPERS acts as a common investment and administrative agent for various local and state governmental agencies within the State of California. Benefit provisions and other requirements are established by State statute and by employer contract with CalPERS. The Commission selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS website at www.calpers.ca.gov.

Substantially all permanent Commission employees were eligible to participate in the Plan. Benefits vest after five years of service. Commission employees may retire at or after age 50 with five years of credited service and are entitled to an annual retirement benefit, payable monthly for life. The Plan is based on a 2.5 percent at age 55 formula allowing employees retiring at age 55 with a minimum of five years of service to receive a benefit of 2.5 percent of their yearly salary (based on the average of the highest 36 consecutive months of service) multiplied by their number of years of service. Employees who retire earlier than age 55 receive less than 2.5 percent for each year of service. The Plan also provides death benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

For the year ended June 30, 2015, the Commission's actuarial determined contributions were \$0.

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employees be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in rate. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by public employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the Commission reported a liability of \$1.23 million for its proportionate share of the net pension liability in accordance with the parameters of GASB 68 and 71. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2013, projected forward to the measurement date taking into account any significant changes between the valuation date and the measurement date. At June 30, 2014, the Commission's proportionate share was 0.01982%.

For the year ended June 30, 2015, the Commission recognized pension expense of negative \$261,751. Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or methods, and plan benefits. At June 30, 2015, the Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 6. Retirement Pension Plan (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings	\$ -	\$ (736,302)
Changes in proportion and differences between County contributions and proportionate share of contributions	156,388	-
Contributions made subsequent to measurement date	-	-
TOTAL	<u>\$ 156,388</u>	<u>\$ (736,302)</u>

Deferred outflows of resources and deferred inflows of resources above represent the unamortized portion of changes to net pension liability to be recognized in future periods in a systematic and rational manner in accordance with GASB 68.

Amounts currently reported as deferred inflows and outflows of resources, other than contributions related to pension, will be recognized in pension expense as follows (in thousands):

Year Ended June 30:	Deferred (Inflows)/Outflows of Resources
2016	\$ (128,223)
2017	(139,394)
2018	(184,074)
2019	-
2020	-
Thereafter	-

Actuarial Assumptions

Valuation Timing	June 30, 2013 rolled forward to June 30, 2014
Measurement Date	June 30, 2014
Actuarial Cost Method	Entry Age Normal
Inflation	2.75%
Investment Rate of Return	7.50%, net of pension plan investment expense, including inflation
Projected salary increase	Varies depending on age, service, and type of employment
Discount Rate	7.50% as of June 30, 2013
Post Retirement Benefit Increase	Net of pension plan, investment and administrative expense, including inflation
Mortality Rate Table	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter
Experience Study	Derived using CalPERS' Membership Data for all Funds. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB.
	Covers the fiscal years 1997 to 2011, including updates to salary increase, mortality and retirement rates.

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 6. Retirement Pension Plan (Continued)

Discount Rate

The long-term expected rate of return on pension plan investments (7.50%, net of all expenses) was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all funds' asset classes, expected compound (geometric) returns were calculated over the short term (first 10 years) and the long term (11-60 years) using a building block approach. Using the expected nominal returns for both short term and long term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits of cash flows as the one calculated using both the short term and long term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded to the nearest one quarter of one percent.

The table below reflects the long term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Real Return Years 1 – 10⁽¹⁾</u>	<u>Real Returns Years 11+⁽²⁾</u>
Global Equity	47.0%	5.25%	5.71%
Fixed Income	19.0%	0.99%	2.43%
Inflation sensitive	6.0%	0.45%	3.36%
Private Equity	12.0%	6.83%	6.95%
Real Estate	11.0%	4.50%	5.13%
Infrastructure and Forestland	3.0%	4.50%	5.09%
Liquidity	2.0%	-0.55%	-1.05%

- (1) An expected inflation rate of 2.5% used for this period
- (2) An expected inflation rate of 2.5% used for this period

Sensitivity of the Commission's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the Commission's proportionate share of the net pension liability/(asset) calculated using the discount rate of 7.50%, as well as what the Commission's proportionate share of the net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage point lower (6.50%) or 1-percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability/(Asset)	\$ 2,818,966	\$ 1,233,288	\$ (82,675)

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 6. Retirement Pension Plan (Continued)

Pension Plan Fiduciary Net Position

Detailed information about CalPERS fiduciary net position as of June 30, 2015 is available in a separately issued CalPERS financial report, which can be found at www.calpers.ca.gov.

Note 7. Postemployment Benefits Other Than Pensions

Plan description: The Commission administers a single-employer defined benefit healthcare plan (the Retiree Health Plan). The plan provides lifetime healthcare insurance for retirees and their spouses through the Commission's group health insurance plan, which covers both active and retired members. To become eligible to retire, an employee must have been 50 years of age or higher with five or more years vested in CalPERS (see Note 6). The Retiree Health Plan does not issue a publicly available financial report. As of July 29, 2013, all active employees were removed from the plan, and the obligation for payment of all premiums for all retired participants was transferred to USC. In connection with the Commission-USC Lease, the Commission still pays premiums but is reimbursed by USC.

Retirees can choose among several options: PPO, HMO or EPO. All options permit Medicare supplement plans for those members eligible for Medicare. Health plans offered, covered benefits, monthly rates and co-payments are determined by the CalPERS Board, which reviews health plan contracts annually. The following HMO and PPO plans were available during fiscal years 2011 to 2015:

- Basic HMO Plans (Blue Shield Access+, Blue Shield Net Value or Kaiser Permanente).
- Basic PPO Plans (PERS Select, PERS Choice and PERSCare).

The costs of these medical plans are shared by the Commission and the retiree.

Funding policy: The Commission pays the costs of these medical plans as they are incurred. As of June 30, 2015, no trust or retirement fund was established or maintained to secure the employer's share of this postemployment benefit. Effective February 2012, the Commission established contribution rates of 78 percent for employer and 22 percent for employee. Prior to this, the employer/employee contribution rates varied slightly depending upon the specific plan chosen by the retiree. For the fiscal year ended June 30, 2015, the Commission contributed \$150,564 to the plan.

Annual OPEB cost and net OPEB obligation: The Commission's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the employer. The Commission has elected to calculate the ARC and related information using the alternative measurement method permitted by GASB Statement No. 45 for employers in plans with fewer than 100 total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 15 years.

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 7. Postemployment Benefits Other Than Pensions (Continued)

The following table shows the components of the Commission's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the Commission's net OPEB obligation to the Retiree Health Plan:

	June 30, 2015	June 30, 2014
Calculation of Interest on Net OPEB Obligation:		
Net OPEB obligation at end of prior year	\$ 2,749,387	\$ 2,352,201
Employer's investment rate of return	4.50%	4.50%
Interest on net OPEB obligation	123,722	105,849
Calculation of Annual OPEB Cost:		
ARC	427,397	427,397
Interest on net OPEB obligation	123,722	105,849
Annual OPEB cost	<u>\$ 551,119</u>	<u>\$ 533,246</u>
Calculation of Net OPEB Obligation:		
Net OPEB obligation at beginning of year	\$ 2,749,387	\$ 2,352,201
Annual OPEB cost	551,119	533,246
Less actual employer contributions	(150,564)	(136,060)
Net OPEB obligation at end of year	<u>\$ 3,149,942</u>	<u>\$ 2,749,387</u>

The Commission's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the fiscal years ended June 30, 2015, 2014 and 2013 were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
June 30, 2013	849,829	14.50%	2,352,201
June 30, 2014	533,246	25.51%	2,749,387
June 30, 2015	551,119	27.32%	3,149,942

Funded status and funding progress: As of June 30, 2015, the actuarial accrued liability for benefits was \$4,590,043, all of which was unfunded. Because all employees were transferred to USC, there is no longer any covered payroll.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the ARCs of the employer are subject to continual revision, as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 7. Postemployment Benefits Other Than Pensions (Continued)

Methods and assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following simplifying assumptions were made:

Retirement age: The plan covers only those currently retired. The Commission no longer has any active employees.

Marital status: Marital status of members at the calculation date was assumed to continue throughout retirement.

Mortality: Life expectancies were based on the Group Annuity Mortality Table, Combined Rates.

Turnover: None was assumed.

Healthcare cost trend rate: The expected rate of increase in healthcare insurance premiums was based on projections of the Office of the Actuary at the Centers for Medicare & Medicaid Services. A rate of 10 percent initially, reduced to an ultimate rate of 5 percent after 10 years, was used.

Health insurance premiums: 2014 health insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.

Inflation rate: No inflation assumption was made.

Payroll growth rate: No long-term payroll growth assumption was made.

Based on the expected returns of the Commission's short-term investment portfolio, a discount rate of 4.5 percent was used. In addition, a projected unit credit actuarial cost method was used. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis over 15 years.

Note 8. Leases

Leases: The Coliseum and Sports Arena ground leases were extended by the Commission on September 3, 2003 to continue through December 31, 2054. The rental terms for the extended leases were agreed to by the Commission and State on February 13, 2008. The aggregate annual rent is \$1,000,000, beginning January 1, 2008 and ending December 31, 2015, and \$1,300,000, beginning January 1, 2016 and ending December 31, 2054, with the annual amount beginning January 1, 2017 to be adjusted according to the U.S. Consumer Price Index. In addition to the annual base rents, the Commission must pay to the State a portion of any revenue received for naming rights of the Coliseum and the Sports Arena in the amounts of 3.125 percent and 1.875 percent, respectively. The naming rights provision of the agreement also applies to the Commission-USC lease. For the year ended June 30, 2015, the Commission did not receive any revenue related to naming rights of the Coliseum or the Sports Arena.

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 8. Leases (Continued)

Future minimum payments under these agreements at June 30, 2015 are as follows:

<u>Years Ending June 30,</u>	<u>Amount</u>
2016	\$ 1,150,000
2017	1,300,000
2018	1,300,000
2019	1,300,000
2020	1,300,000
2021-2025	6,500,000
2026-2030	6,500,000
2031-2035	6,500,000
2036-2040	6,500,000
2041-2045	6,500,000
2046-2050	6,500,000
2051-2054	5,850,000
	<u>\$ 51,200,000</u>

Rent expense is recorded on a straight-line basis over the lease term. Amounts expensed in excess of amounts paid are recorded as straight-line rent accrual liability. Rent expense for the year ended June 30, 2015 was \$1,248,936, which is related to the Coliseum and Sports Arena rent expense. As a result, the Commission has recorded straight-line rent accrual liability of \$1,867,022 as of June 30, 2015.

Sublease with primary tenant: The Commission has a sublease agreement with USC (the Commission-USC lease) for the use of the Coliseum and Sports Arena. On July 25, 2013, the Commission and USC executed an amended and restated sublease that transferred the operations and all associated assets of both the Coliseum and the Sports Arena to USC on July 29, 2013 through at least July 29, 2033, with options for USC to extend through December 31, 2054 (the date that the current lease with the State of California expires). The sublease also provides USC with full control of the property located at 3843 S. Grand Avenue (the Freeway Sign). In addition, USC has obtained first rights to negotiate with the State of California to extend the sublease beyond December 31, 2054. In return, USC is required to make specific capital improvements to the Coliseum, which are estimated to cost in excess of \$70 million, to be completed before the Centennial Anniversary of the Coliseum in 2021-2023. USC also has the right to terminate the sublease with respect to the Sports Arena at any time after three years after the commencement of the amended and restated sublease agreement.

Additional terms of the Commission-USC Lease require USC to: (1) offer a minimum of six months employment to current Commission employees; (2) make future rent payments to the State on behalf of the Commission; (3) make future monthly payments on the \$2.1 million note payable with Kinetic Leasing for the video board on behalf of the Commission; (4) reimburse the Commission for retiree healthcare premiums (estimated \$25,000 per month); (5) pay \$300,000 for recent sound system upgrades (in three annual \$100,000 installments); (6) relieve the Commission of the \$471,830 liability to USC for self-funded capital improvements on the Coliseum; (7) extend the term on the Coliseum Note Payable to USC (see Notes 5 and 8); and (8) provide the Commission with a monthly allowance for the Commission's general operating expenses.

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 8. Leases (Continued)

The total monthly allowance, including a trademark royalty of \$1,667, was set at \$25,000 for the fiscal year ended June 30, 2015; however, future amounts will be determined based on annual budget deliberations with USC. The Commission would also participate in profit sharing should USC's operation of these facilities become profitable based upon a specific formula as defined in the amended and restated sublease agreement.

Note 9. Prior-Period Adjustments

The net position beginning balance was restated by \$2,074,953 due to the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27*. The restatement also recognized the Commission's proportionate share of the net pension liability of the retirement plan. The deferred outflows/inflows of resources related to pensions were also recognized from this restatement.

Note 10. Commitments and Contingencies

Collective bargaining agreements: The Coliseum Commission had two collective bargaining agreements (CBA), and the Association had one CBA. The Coliseum Commission CBAs were with IATSE Local 33 and Service Employees International Union (SEIU) Local 1877. The IATSE CBA covered employees who performed load-in, setting, striking, load-out operating and preventive maintenance duties in connection with performance-related equipment for those events presented or otherwise sponsored and produced by the Commission or tenants. The IATSE CBA expired on July 28, 2013. The SEIU CBA was effective January 1, 2013 through December 31, 2013, and was automatically terminated upon management transfer of the facilities to USC on July 28, 2013. The SEIU CBA covers employees who performed janitorial services. The Association CBA with the Unite Here Local 11 union was extended through June 30, 2013 and continued on a month-to-month basis until July 28, 2013, at which time it was terminated. The CBA with Unite Here covered most food service employees.

On October 30, 2013, the Commission received a claim letter from the IATSE Pension Trust alleging that the Coliseum Commission/Association has incurred a pension trust fund withdrawal liability of \$378,102. The balance of the accrued liability for \$287,907 has been recorded in other long term liabilities in the statement of net position (deficit).

The Commission is exposed to claims encountered in the normal course of business. In the opinion of management, the resolution of these matters, except as discussed above, will be covered by insurance and/or will not have a material adverse effect on the Commission's net position or results of operations.

Los Angeles Memorial Coliseum Commission

Notes to the Basic Financial Statements

Note 11. Subsequent Events

Subsequent events have been evaluated through March 25, 2016, which is the date the financial statements were available to be issued.

Sports Arena Redevelopment Project

On May 28, 2015, the Coliseum Commission approved recommendations for consideration of a proposed agreement between the Coliseum Commission and the Los Angeles Football Club. The proposal would result in the demolition of the Sports Arena and development of a new Soccer Stadium on the land. On September 17, 2015, the Commission approved the project agreement. The financial impact to the Coliseum Commission is not determinable at the date of this report.

**Los Angeles Memorial Coliseum Commission
Required Supplementary Information**

**Schedule of Net Pension Liability and Related Ratios
Year Ended June 30, 2015**

	<u>06/30/2014</u>
Pension Plan's fiduciary net position as a percentage of total pension liability	89.68%
Commission's proportionate share of the collective net pension liability	\$1,233,288
Commission's proportionate share as percentage of the collective net pension	0.01982%
Covered Employee Payroll ⁽¹⁾	\$0
Commission's proportionate share of the collective net pension liability as a percentage of covered payroll	NA

**Schedule of Commission's Contributions
Year Ended June 30, 2015**

	<u>2015</u>
Actuarially Determined Contribution (ADC)	\$ 14,851
Less: Contributions in relation to the ADC	<u>14,851</u>
Contribution Deficiency (Excess)	<u>\$.</u>
Covered Employee Payroll ⁽¹⁾	0
Contributions as a percentage of covered payroll	NA

(1) The Commission no longer has any employees.

Los Angeles Memorial Coliseum Commission
Required Supplementary Information
Schedule of Funding Progress for Retirement Healthcare
Year Ended June 30, 2015

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Liability (AAL), Simplified Entry Age	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percent of Covered Payroll
June 30, 2013	\$ -	\$ 5,906,492	\$ 5,906,492	0%	\$ 1,567,536	377%
June 30, 2014	-	4,590,043	4,590,043	0%	NA	NA
June 30, 2015	-	4,590,043	4,590,043	0%	NA	NA

The schedule of funding progress presents multiyear trend information that shows whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. The Commission obtains an actuarial valuation on an annual basis.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF THE BASIC FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Members
Los Angeles Memorial Coliseum Commission
Los Angeles, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Los Angeles Memorial Coliseum Commission (the Commission) as of and for the year ended June 30, 2015, and the related notes to the basic financial statements and have issued our report thereon dated March 25, 2016.

Internal Control over Financial Reporting

In planning and performing our audit of the basic financial statements, we considered the Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the basic financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of the basic financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Restriction on Use

This report is intended for the information and use of the Members of the Commission, management and others within the Commission, and is not intended to be and should not be used by anyone other than these specified parties.

BCA Watson Rice, LLP

Torrance, CA
March 25, 2016

EX-OFFICIO MEMBERS

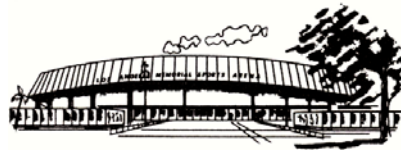
STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA
WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT
DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.
MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

**AGENDA ITEM #8: COMMISSION’S QUARTERLY FINANCIAL REPORT FOR THE
NINE MONTHS ENDED MARCH 31, 2016**

ROBERT OSBORNE

A. Quarterly Financial Report: January 2016 through March 2016

During the third quarter of fiscal year 2016, the Coliseum Commission’s cash balance decreased by \$173,000 primarily because during the third quarter the Commission reimbursed the County of Los Angeles approximately \$153,000 for six months of administrative support (Attachment 8-1)

For the nine months ended March 31, 2016, actual revenue earned was equal to budgeted revenue and actual expenses were significantly below budget. This expense variance was caused by two factors (Attachment 8-2).

First, the FY 2015-2016 budget includes \$265,000 of depreciation expense while the actual depreciation expense was zero. The FY 2015-16 budget was approved before the Commission wrote-off all of its depreciable assets in FY 2014-15.

Second, the budget includes \$717,000 for Kinetic leasing. Almost all of the payments made to Kinetic leasing were applied to reduce the debt obligation. The reductions of Kinetic lease obligations are correctly not recognized on the statement of revenues and expenses. The interest portions of the payments are recognized as interest expense.

B. Cash Flow Forecast for FY 2016, 2017, and 2018 (Attachment 8-3)

Cash balance as of June 30, 2016 = \$642,000

Cash balance as of June 30, 2017 = \$441,000

Cash balance as of June 30, 2018 = \$256,000

The average quarterly reduction in cash during the forecasted periods is \$45,000.

LOS ANGELES MEMORIAL COLISEUM COMMISSION
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE QUARTER ENDED MARCH 31, 2016

Attachment 8-1

Beginning Cash Balance as of January 1, 2016 \$ 775,973

Receipts:

Interest	01/01/16	606
DP ND OTH16000152 1 - Funds Received from USC for Operating Expenses	01/15/16	25,000
DP ND OTH16000152 2 - Funds Received from USC for Retiree Health	01/15/16	14,171
Interest	02/01/16	328
DP ND WIR16000238 1 - Funds Received from USC for Operating Expenses	02/05/16	25,000
DP ND OTH16000183 1 - Funds Received from USC for Retiree Health	02/19/16	13,785
DP AC 16000004225 5 - Employment Development Department Tax Refund	02/04/16	223
Interest	03/01/16	335
DP ND ACH16020958 1 - Funds Received from USC for Operating Expenses	03/23/16	25,000
DP ND ACH16020958 1 - Funds Received from USC for Retiree Health	03/23/16	13,978

Total Beginning Cash Balance and Receipts: 894,399

Disbursements:

Auditor-Controller	01/20/16	9,109
Auditor-Controller	02/19/16	8,237
BCA Watson Rice	03/23/16	11,394
Board of Supervisors	01/07/16	71,359
Board of Supervisors	02/19/16	63,923
California Public Employees Retirement System	01/06/16	14,171
California Public Employees Retirement System	02/02/16	13,785
California Public Employees Retirement System	03/01/16	13,978
California Public Employees Retirement System	03/29/16	13,978
GRM Information Management Services	01/07/16	1,562
Legal Services - Burke, Williams, & Sorensen	01/07/16	9,371
Legal Services - Burke, Williams, & Sorensen	02/09/16	10,578
Legal Services - Burke, Williams, & Sorensen	02/21/16	10,386
Legal Services - Burke, Williams, & Sorensen	03/16/16	11,856
Miscellaneous Expenses - Legends Hospitality	02/21/16	42
Pension Trust - I.A.T.S.E. LOCAL NO. 33	01/07/16	5,780
Pension Trust - I.A.T.S.E. LOCAL NO. 33	01/07/16	1,077
Pension Trust - I.A.T.S.E. LOCAL NO. 33	02/02/16	1,083
Pension Trust - I.A.T.S.E. LOCAL NO. 33	02/02/16	5,773
Pension Trust - I.A.T.S.E. LOCAL NO. 33	03/01/16	1,091
Pension Trust - I.A.T.S.E. LOCAL NO. 33	03/01/16	5,766
Pension Trust - I.A.T.S.E. LOCAL NO. 33	03/29/16	1,097
Pension Trust - I.A.T.S.E. LOCAL NO. 33	03/29/16	5,759

Total Disbursements: 291,155

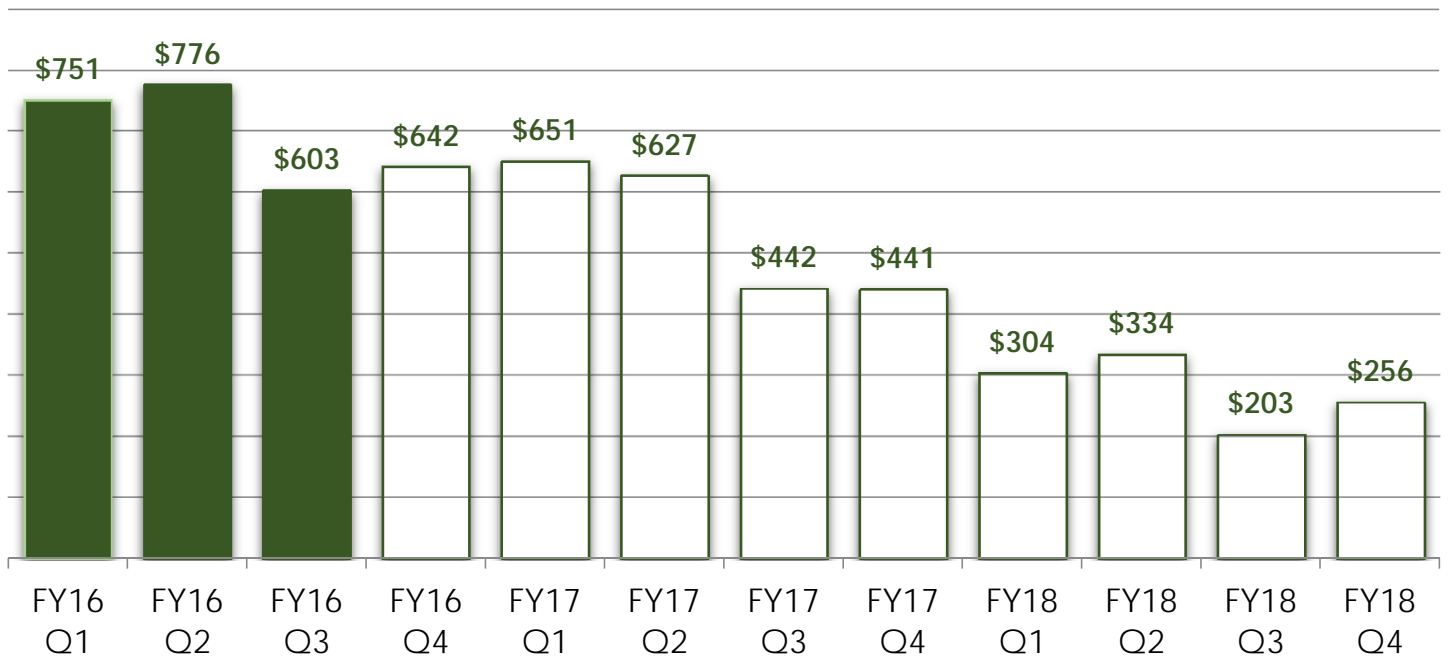
Ending Cash Balance as of March 31, 2016 \$ 603,244

LOS ANGELES MEMORIAL COLISEUM COMMISSION

Comparison of Budget to Actual
 Revenue, Expenses and Change in Net Position to Actual
 For the Nine Months Ended March 31, 2016
 (Unaudited)

	YTD	FY16	Variance	Forecast
	Actual	Budget	Fav (Unfav)	FY 16
Operating revenue:				
Lease-related revenue:				
Rent	\$ 961,836	\$ 1,282,446	\$ (320,610)	\$ 1,282,446
Videoboard lease	538,308	717,744	(179,436)	717,744
Operating costs	225,000	300,000	(75,000)	300,000
Health insurance premium	121,410	148,260	(26,850)	161,880
Sound system	100,000	100,000	-	100,000
Total lease-related revenue	1,946,554	2,548,450	(601,896)	2,562,070
Interest	3,675	-	3,675	4,900
Tax refunds	1,256	-	1,256	1,675
Total operating revenue	1,951,485	2,548,450	(596,965)	2,568,645
Operating expenses:				
Rent	961,836	1,282,446	320,610	1,282,446
Administrative support services	135,282	287,000	151,718	270,564
Health insurance premium	122,873	148,260	25,387	163,831
Pension expense	111,110	131,678	20,568	124,824
Kinetic Leasing	-	717,744	717,744	-
Interest expense	83,209	-	(83,209)	109,837
Legal fees	68,154	35,000	(33,154)	90,872
Audit and tax preparation fees	31,394	25,000	(6,394)	33,394
Controller services	17,345	40,000	22,655	34,690
Miscellaneous	1,736	3,000	1,264	2,315
Depreciation and amortization	-	265,868	265,868	-
Total operating expenses	1,532,939	2,935,996	1,403,057	2,112,773
Increase (decrease) in net position	418,546	(387,546)	806,092	455,872
Net position, beginning of period	(8,091,592)	(8,091,592)	-	(8,091,592)
Net position, end of period	\$ (7,673,046)	\$ (8,479,138)	\$ 806,092	\$ (7,635,720)

Los Angeles Memorial Coliseum Commission
Cash Flow Forecast
For the Three Years Ending June 30, 2018
(in thousands)



Average burn rate: \$45,000/quarter

EX-OFFICIO MEMBERS

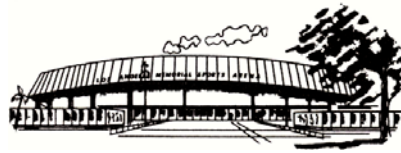
STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

**AGENDA ITEM #9: REPORT-BACK REGARDING STATUS OF BRUCE
SPRINGSTEEN AND THE E STREET BANK AND LOS ANGELES RAIDERS COURT
OF HONOR PLAQUES**

ROBERT OSBORNE

A. Los Angeles Raiders Bronze Plaques

On July 31, 2014, the Commission approved the following nominees for induction into the Memorial Coliseum Court of Honor contingent upon identification of the funding needed for the production and installation of the Court of Honor plaques estimated then at \$20,000 each:

- Mr. Michael J. Haynes
- Mr. Marcus Allen
- Mr. Rod Martin
- 1984 Los Angeles Raiders

At its January 28, 2016 regular meeting, the Commission asked me to obtain the status of the identification of funding and to contact USC about their willingness to donate the necessary funds. Following the Commission’s meeting, I spoke with the sponsor who informed me that the funds had not been identified, but he was optimistic that funds would soon become available.

I then contacted USC to inquire about their willingness to provide funding for the four (4) plaques. USC’s response was that if the Commission is initiating a fundraising campaign, the Commission should forward the necessary information to USC and they would take it under advisement.

B. Bruce Springsteen and the E Street Band Bronze Plaque

On January 28, 2016, pursuant to Section 15.6 of the USC Lease and Agreement, the Commission approved the induction of Bruce Springsteen and the E Street Band into the Memorial Coliseum Court of Honor. The cost of producing and installing the bronze plaque will be provided by the sponsor – USC.

The Commission requested that I confirm that entertainers are in fact eligible for induction into the Memorial Coliseum Court of Honor. The Commission approved its Court of Honor policies and procedures on October 30, 2014. Procedure numbers 1 and 3 address eligibility. Bruce Springsteen meets the requirement stated in procedure 3 because he is over 65 years of age. Procedure number 1 states as follows:

“On all plaques, the person so commemorated must have made a significant nationally-recognized contribution to the Coliseum or the Sports Arena through positive athletic participation, or a positive contribution to the historical significance of the Coliseum or the Sports Arena.”

Mr. Springsteen's positive contribution to the historical significance of the Sports Arena meets the requirement spelled-out in procedure number 1.

In accordance with procedure number 5, the Commission's designee made the final determination of the artistic depiction of the honoree and determined that the plaque shall be a profile.

LOS ANGELES MEMORIAL COLISEUM COMMISSION	EFFECTIVE:	July 1954 Revised June 1, 2005 October 30, 2014	POLICY:	002
	POLICY TITLE:	MEMORIAL BRONZE PLAQUE		
	APPROVED BY:	<i>Kathy Marku</i>		

OBJECTIVE

To ensure that requests for inductees to the Coliseum Memorial Court of Honor are properly approved and handled consistently by the Los Angeles Memorial Coliseum Commission (Commission).

BACKGROUND

Section 15.6 of the Commission-USC Lease gives the Commission the authority to determine future inductees to the Court of Honor and the responsibility for the cost of the plaques. Section 15.6 states:

Tenant (USC) agrees that Landlord (Coliseum Commission) shall have the authority and responsibility for the consideration and decisions regarding future inductees to the Coliseum Memorial Court of Honor. Unless otherwise approved by Tenant, which approval shall not be unreasonably withheld, conditioned or delayed, inductees to the Coliseum Memorial Court of Honor must have made a significant nationally-recognized contribution to the Coliseum or the Sports Arena through positive athletic participation, or a positive contribution to the historical significance of the Coliseum or the Sports Arena. The plaques located in the Court of Honor will not be disturbed except for cleaning, upkeep and repair. Tenant shall be responsible for the costs of the maintenance, repair and upkeep of the Court of Honor (including, without limitation, the plaques located in the Court of Honor) in accordance with Section 10.1. Landlord shall be responsible at its sole cost and expense for supplying new plaques as and when new inductees are named.

POLICY

All requests for inductees to the Coliseum Memorial Court of Honor shall be approved by the Commission and handled consistently.

PROCEDURES

1. On all plaques, the person so commemorated must have made a significant nationally-recognized contribution to the Coliseum or the Sports Arena through positive athletic participation, or a positive contribution to the historical significance of the Coliseum or the Sports Arena.
2. All honorees will be determined by a majority vote of the Coliseum Commission.
3. In order to be eligible, an honoree must be deceased, retired for at least 15 years from his or her field of athletic endeavor or be at least 65 years old.
4. The Requestor/Sponsor will provide funding prior to the purchase of the plaque. The Coliseum Commission may fund up to 50% of the final cost.

LOS ANGELES MEMORIAL COLISEUM COMMISSION	EFFECTIVE:	July 1954 Revised June 1, 2005 October 30, 2014	POLICY:	002
	POLICY TITLE:	MEMORIAL BRONZE PLAQUE		

5. The Coliseum Commission or its designee will make final determination of the artistic depiction of the honoree(s), determining whether the plaque shall be an action picture, profile or bust and then have approval of the final sculpting.
6. The size of the plaques shall all be uniform, size 42" x 60", with sculptured portrait or event being commemorated in a rectangular field, in line with sketch submitted.

REFERENCE

Second Amendment to Lease and Agreement between the Commission and the University of Southern California, Section 15.6

EX-OFFICIO MEMBERS

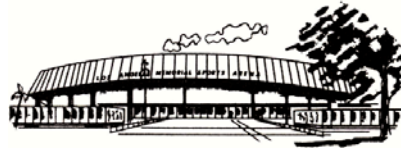
STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

**AGENDA ITEM #10
REPORT ON USC'S OPERATION OF MEMORIAL COLISEUM AND MEMORIAL
SPORTS ARENA**

JOE FURIN

See following pages for report.

LOS ANGELES MEMORIAL
COLISEUM
AND SPORTS ARENA

**Los Angeles Memorial Coliseum & Sports Arena
General Manager Quarterly Report, January – March, 2016**

**Prepared By Joe Furin
University of Southern California**

1. EVENT OPERATIONS

A. Completed Coliseum Events.

- i. In 1st Quarter 2016 the Coliseum was in use for 44 days, with 36,480 spectators in attendance. Notable events include:
 - i. Shaun White's Air & Style Event (Feb 20 & 21)
 - ii. 14 Commercial Film Shoots
 - iii. 14 Private Events

B. Completed Arena Events

- i. In 1st Quarter 2016 the Arena was in use for 27 days, with 59,358 spectators in attendance. Notable events include:
 - i. The annual Valentine's Day Latin Dance (Feb 13)
 - ii. Korean Pop Concert featuring Exo'lution (Feb 14)
 - iii. 3 sold out Bruce Springsteen and the E Street Band concerts (March 15, 17 and 19)

Please Note – a complete list of all events and attendance held will be provided with the Semi-Annual Report provided in accordance with Section 14.1 of the Second Amendment to the Lease and Agreement between the Coliseum Commission and the University.

C. In Progress/Upcoming, Large Events in 2016

- i. The Call Azusa Christian Ministry (April 9)
- ii. July 4th Celebration in Exposition Park
- iii. Los Angeles Rams – 2016 Home Schedule has been released:
 - i. vs. Dallas Aug. 13 (preseason)
 - ii. vs Kansas City Aug. 20 (preseason)
 - iii. vs Seattle Sept. 18 (regular season home opener)
 - iv. vs Buffalo Oct. 9
 - v. vs Carolina Nov. 6
 - vi. vs Miami Nov. 20
 - vii. vs Atlanta Dec 11
 - viii. vs San Francisco Dec 24 (Christmas Eve game)
 - ix. vs Arizona Jan 1 (New Year's Day game)

2. SEMI ANNUAL REPORT

- A. In accordance with Section 14.1 of the Second Amendment to the Lease and Agreement between the Coliseum Commission and the University, the semi-annual report for the period July 1, 2015 through December 31, 2015 has been delivered to the Coliseum Chief Administrative Officer Robert Osborne by the March 31 deadline.

3. COLISEUM PROJECTS

Recognizing that a quarterly Commission meeting may not allow for timely updates, in the interest of sharing information with the Coliseum Commission regarding Coliseum projects, a standing monthly meeting with Commission Chief Administrative Officer Robert Osborne has been arranged to review planned and in-progress projects, including:

- A. Projects Requiring Coliseum Commission Approval (Those that materially affect the exterior structure or appearance of the Coliseum or Coliseum Property, or the historical significance of the Coliseum...or, are structural in nature...)
 - i. Coliseum Renovation (to be reported on separately)
 - ii. Security Improvements (to be reported on separately)

- B. Site Upgrades and Improvements
 - i. Coliseum Sales Center...April 2016 completion
 - ii. Field Lighting Upgrades...July 2016 completion
 - iii. Trash Enclosure...August 2016 completion
 - iv. Television Compound Relocation...July 2017 completion

- C. Infrastructure and Maintenance Projects
 - i. Electrical Service Upgrades...August 2016 completion
 - ii. Sewer Line Repair and Replacement...August 2016 completion
 - iii. Water Line Replacement...August 2016 completion
 - iv. Overhead Concrete Spalling Repair, Retaining Wall and Service Tunnel Repairs...August 2017 completion

Please Note: A complete, itemized list of any capital improvement items and associated costs for the fiscal year will be provided in the annual, 6-month report to the Commission.

4. OTHER ITEMS

- A. Quarterly Report Response.
 - i. Pursuant to Section 14.2 of the Second Amendment to the Lease and Agreement, the Commission is to notify the University quarterly of issues identified to the Commission regarding the operation of the premises; for the quarter ending March 31, 2016, no issues were reported.

B. Sports Arena LAFC Transition

- i. Pursuant to the agreement reached with the Los Angeles Football Club (LAFC), the University will cease Sports Arena operations by Sunday, May 15, 2016 in preparation to deliver the site to LAFC. In the next two weeks, we will have relocated employees and equipment from the Sports Arena site to the Coliseum site.
- ii. It is the understanding of the University that the obligation to preserve the Sports Arena items of historic value lies with the Coliseum Commission and LAFC and therefore the University will leave the items “as is” in their current location and condition upon delivery of the Arena to LAFC. Ten items of historic value have been identified by the Commission Chief Administrative Officer Robert Osborne, including:
 - i. Indoor Items:
 - a. 2001-2002 Seismic Upgrade plaque
 - b. Al Franken/Invitational Track Meet recognition plaque
 - c. XXIII Olympiad plaque
 - d. History to Construct the Arena plaque
 - e. 450th Anniversary of the Reformation plaque
 - f. Richard M. Nixon portrait
 - g. Richard M. Nixon plaque
 - h. John F. Kennedy plaque
 - i. John F. Kennedy portrait
 - ii. Outdoor Items:
 - a. Memorial to War Veterans display

END OF REPORT

EX-OFFICIO MEMBERS

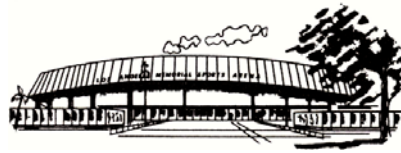
STATE SENATOR
RICARDO LARA

ASSEMBLY MEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

AGENDA ITEM #11

PROPOSED LOS ANGELES MEMORIAL COLISEUM RENOVATION PROJECT

**ROBERT E. OSBORNE
CLAUDIA GUTIERREZ**

Proposed Actions:

- A. Confirm that the Second Addendum (Attachment 11-1) to the previously certified final Environmental Impact Report for the Los Angeles Memorial Coliseum Renovation Project has been completed in compliance with the California Environmental Quality Act (CEQA) and reflects the independent judgment and analysis of the Los Angeles Memorial Coliseum Commission (Commission) and find that the Commission has reviewed and considered the information contained in the Second Addendum and the Environmental Impact Report for the Los Angeles Memorial Coliseum Renovation Project prior to approving the proposed project and approve the Second Addendum;
- B. Adopt the proposed CEQA Findings and Statement of Overriding Considerations for the project (Attachment 11-2);
- C. Adopt the proposed Mitigation Monitoring Program for the project (Attachment 11-3); and
- D. Approve the proposed renovation project.

Background

Article 11 of the Second Amendment to the Lease and Agreement dated as of July 29, 2013 ("USC Lease") between the Commission and the University of Southern California ("USC") makes USC responsible for completing a comprehensive series of capital improvements to the Coliseum Property (as identified in the USC Lease), at USC's sole cost, to be completed by no later than 2023.

Pursuant to Section 15.13 of the USC Lease, the Commission agreed to act as the lead agency with respect to any activity undertaken by USC under the USC Lease that is a "project" pursuant to CEQA, subject to the parties' mutual agreement regarding CEQA compliance costs and indemnity.

The Commission previously certified an environmental impact report for the Los Angeles Memorial Coliseum Renovation Project (Original Renovation Project) (State Clearinghouse No. 1990011065), which was certified by the Commission in December 2003 (Renovation Project EIR). Following certification of the Renovation Project EIR, several modifications were proposed for the Original Renovation Project. These modifications were addressed in the Addendum to the Los Angeles Memorial Coliseum Renovation Project EIR for the Coliseum District Specific Plan Overlay dated May 1, 2006 (First Addendum). The First Addendum was approved by the Commission, as lead agency, on May 2, 2006.

USC now proposes to renovate the Coliseum as previously contemplated in the Renovation Project EIR with some modifications (USC Renovation Project). The proposed renovation meets and exceeds the requirements for capital improvements under Section 11.1(a) and (b) of the USC Lease and would enhance the Coliseum by, among other things: restoring the peristyle to more closely resemble the stadium's original design; replacing every seat in the stadium; increasing the number of aisles, seat width and leg room in many sections; adding handrails throughout the stadium for fan safety; constructing a new structure on the south side of the stadium with new concourse, suites, loge boxes, club seating and remodeled press box; improving audio and visual components to including two new large screens at the east end of the stadium; upgrading Wi-Fi and DAS technology for better connectivity; and replacing mechanical, electrical and plumbing systems to meet current standards.

The proposed modifications to the Original Renovation Project include a reduction in the number of luxury suites from 200 to 44 suites, reducing the size of the press box from approximately 25,000 square feet to 17,400 square feet, reducing concession-related facilities from approximately 35,000 square feet to 24,500 square feet, and reducing ancillary structures from 44,000 square feet to 18,800 square feet. The proposed modifications also include the addition of 24 outdoor loge boxes and 1,065 outdoor club seats. In addition, maximum seating capacity will be reduced from 92,500 seats to 78,000 seats.

The entirety of the proposed renovations will cost approximately \$270 million dollars and, if approved, construction would commence in January 2018 and is expected to be completed by August 2019. The Coliseum would continue to operate during construction.

In order to comply with CEQA, USC retained Eyestone Environmental to prepare the additional environmental documents to update the Renovation Project EIR. The Commission also retained a CEQA consultant (Parker Environmental) to review the environmental documents and advise the Commission with respect to its independent review of the environmental documents prepared by USC's consultant.

USC agreed to be responsible for 100 percent of the costs associated with its consultant and the Commission's consultant, and the copying and distribution costs of the documents. USC also agreed to indemnify and defend and hold the Commission harmless in the event of a third party challenge to the Commission's approval of the Project.

In accordance CEQA Guidelines Section 15164, a second addendum to the Renovation Project EIR (Second Addendum) was released on April 25, 2016. The Second Addendum analyzes the USC Renovation Project to determine whether it would result in any new significant environmental impacts that were not identified in the Renovation Project EIR, or whether the previously identified significant impacts would be substantially more severe.

The Second Addendum demonstrates that the USC Renovation Project would not result in any new significant impacts compared to those evaluated and disclosed in the Renovation Project EIR for the Original Renovation Project, nor would it substantially increase the severity of previously identified significant impacts. In addition, the Second Addendum demonstrates that there are no substantial changes to the circumstances under which the Original Renovation Project was analyzed in the Renovation Project EIR, and no new information of substantial importance which was not known and could not have been known when the Renovation Project EIR was certified has been identified. Therefore, the minor changes resulting from the USC Renovation Project do not meet the standards for a Subsequent or Supplemental EIR pursuant to CEQA Guidelines Section 15162.

In addition to the Second Addendum, the CEQA Findings and Statement of Overriding Considerations, and Mitigation Monitoring Program have been prepared in compliance with CEQA for your consideration and approval.

Upon the Commission's approval of the USC Renovation Project, Commission staff will file a Notice of Determination with the Los Angeles County Clerk in accordance with Section 21152(a) of the California Public Resources Code.

USC
Coliseum Renovation Project
CEQA Addendum Findings

In December 2003, the Los Angeles Memorial Coliseum Commission (“Commission”) certified Environmental Impact Report SCH # 1990011065 (the “Certified EIR”) for the Los Angeles Memorial Coliseum Renovation Project (“Approved Project”). The Certified EIR analyzed the renovation of the Los Angeles Memorial Coliseum (Coliseum), which included primarily reducing the maximum seating capacity from 92,500 seats to 78,000 seats, the addition of 200 luxury suites, and the construction of two approximate 20,000-square-foot ancillary structures for retail or office use, a 19,000-square-foot press box, and approximately 35,000 square feet of new concession-related facilities.

A Second Addendum to the Certified EIR dated April 2016 (“Addendum”) has been prepared to analyze the proposed modifications to the Approved Project (the “Modified Project”) These modifications primarily include a reduction in the number of luxury suites from 200 suites to 44 suites, reducing the size of the press box from approximately 25,000 square feet to 17,400 square feet, reducing concession-related facilities from approximately 35,000 square feet to 24,500 square feet, and reducing ancillary structures from 44,000 square feet (two 20,000-square-foot structures and 4,000 square feet of ancillary structure) to 18,000 square feet. The Modified Project will also include the addition of 24 outdoor loge boxes and 1,065 outdoor club seats and will reduce in the maximum seating capacity from 92,500 seats to 78,000 seats, as previously contemplated in the Certified EIR. Moreover, the Modified Project would preserve much more of the historic fabric of the Coliseum than the Approved Project. The Modified Project would implement all of the mitigation measures set forth in the Certified EIR; however, certain measures were modified or added to reflect best current practices.

SECTION 1. CEQA AUTHORITY FOR AN ADDENDUM

The Addendum addresses the proposed changes to the Approved Project set forth in the Certified EIR. The Certified EIR included all statutory sections required by CEQA, comments received on the Draft EIR, responses to comments on the Draft EIR, and supporting technical appendices. CEQA establishes the type of environmental documentation required when changes to a project occur after an EIR is certified. Specifically, Section 15164(a) of the CEQA Guidelines states that:

“The lead agency or responsible agency shall prepare an addendum to a previously certified EIR if some changes or additions are necessary but none of the conditions described in Section 15162 calling for preparation of a subsequent EIR have occurred.”

Section 15162 and 15163 of the CEQA Guidelines respectively require preparation of a Subsequent or Supplemental EIR when an EIR has been certified and one or more of the following circumstances exist:

1. Substantial changes are proposed in the project which will require major revisions of the previous EIR or negative declaration due to the involvement of new significant environmental effects or a substantial increase in the severity of previously identified significant effects;
2. Substantial changes occur with respect to the circumstances under which the project is undertaken, which will require major revisions of the previous EIR or negative declaration due to the involvement of new significant environmental effects or a substantial increase in the severity of previously identified significant effects; or
3. New information of substantial importance, which was not known and could not have been known with the exercise of reasonable diligence at the time the previous EIR was certified as complete or the negative declaration was adopted, shows any of the following:
 - a. The project will have one or more significant effects not discussed in the previous EIR or negative declaration;
 - b. Significant effects previously examined will be substantially more severe than shown in the previous EIR;
 - c. Mitigation measures or alternatives previously found not to be feasible would in fact be feasible, and would substantially reduce one or more significant effects of the project, but the project proponents decline to adopt the mitigation measure or alternative; or
 - d. Mitigation measures or alternatives which are considerably different from those analyzed in the previous EIR would substantially reduce one or more significant effects on the environment, but the project proponents decline to adopt the mitigation measure or alternative.

Likewise, California Public Resources Code (PRC) Section 21166 states that unless one or more of the following events occur, no subsequent or supplemental environmental impact report shall be required by the lead agency or by any responsible agency:

- Substantial changes are proposed in the project which will require major revisions of the environmental impact report;
- Substantial changes occur with respect to the circumstances under which the project is being undertaken which will require major revisions in the environmental impact report; or
- New information, which was not known and could not have been known at the time the environmental impact report was certified as complete, becomes available.

As demonstrated in the Addendum, the Modified Project would reduce the Approved Project's significant and unavoidable impacts with respect to Construction Air Quality (CO and PM₁₀), and Cultural Resources (Historic). All of the Modified Project's environmental impacts would be similar to or less than those of the Approved Project. Therefore, the Modified Project would not

result in any new significant impacts, nor would it substantially increase the severity of any previously anticipated significant impacts set forth in the Certified EIR. Based on this determination, the Modified Project does not meet the requirements for preparation of a Subsequent or Supplemental EIR pursuant to Sections 15162 and 15163 of the CEQA Guidelines.

SECTION 2. STATEMENT OF OVERRIDING CONSIDERATIONS

As described in the Certified EIR and Addendum, development of the Modified Project would have significant adverse impacts on the environment that cannot be reduced to less than significant levels through implementation of feasible mitigation measures. Section 15093(b) of the State CEQA Guidelines provides that when a project is approved which will result in the occurrence of significant effects that cannot be avoided or substantially lessened, the lead or decision-making agency shall state in writing the reasons to support its action based on the Final EIR and/or other information in the record.

The following impacts are not mitigated to a less than significant level for the Modified Project: Construction Air Quality (NO_x); Operational Air Quality (ROG, NO_x, CO, and PM₁₀); and Traffic and Circulation. Accordingly, the Commission adopts the following Statement of Overriding Considerations.

The Commission recognizes that significant and unavoidable impacts will result from the implementation phase of the Modified Project. Having: (i) adopted all feasible mitigation measures, (ii) rejected alternatives to the proposed project, (iii) recognized all significant unavoidable impacts, and (iv) balanced the benefits of the project against the Modified Project's significant and unavoidable impacts, the Commission hereby finds that the benefits of the Modified Project outweigh and override the significant unavoidable impacts for the reasons stated below.

The following stated reasons summarize the benefits, goals and objectives of the Modified Project, and provide the rationale for the benefits of the Modified Project. These overriding considerations of economic, social, aesthetic, and environmental benefits of the Modified Project justify adoption of the Modified Project and approval of the Addendum. Many of these overriding considerations individually would outweigh the adverse environmental impacts of the Modified Project.

- (a) The Modified Project will ensure the long-term viability of the Coliseum, enhance the fan experience at all Coliseum events, and allow the Coliseum to continue to serve as a versatile facility for cultural and sporting events.
- (b) The Modified Project will retain the Coliseum's National Historic Landmark Status.
- (c) The Modified Project will improve fan comfort and safety and provide better access for spectators with disabilities.

(d) The Modified Project will assist the Commission in funding necessary improvements to the Coliseum without expending money from the City of Los Angeles, County of Los Angeles, or State of California General Funds.

(e) The Modified Project will make a particularly valuable contribution to neighboring small-businesses, including local restaurants, which will benefit from the additional customers generated by future Coliseum events.

(f) As set forth in the Economic and Fiscal Impact Analysis by dated April 15, 2016 by CSL International (the "Fiscal Analysis"), the one-time net new economic impacts estimated to be associated with the Modified Project include approximately \$108.0 million in direct spending, \$182.6 million in total output, 457 full and part-time jobs, and \$68.0 million in personal earnings.

(g) The construction jobs created by the Modified Project will be good-paying union jobs pursuant to a Project Labor Agreement that includes a 30% local hiring goal.

(h) As also set forth in the Fiscal Analysis, net new impacts from annual operations of the Modified Project are estimated to generate \$100.0 million in net new direct spending, \$177 million in total output, 2,197 full and part-time jobs, and \$99.1 million in earnings.

SECTION 3. MITIGATION MONITORING AND REPORTING PROGRAM

Consistent with Public Resources Code Section 21081.6, the Commission adopts the Mitigation Monitoring and Reporting Program attached as Exhibit "A", which is incorporated herein by this reference to mitigate or avoid significant effects of the Modified Project on the environment and to ensure compliance during project implementation.

SECTION 4. CUSTODIAN OF RECORDS

Consistent with Public Resources Code Section 21081.6(a)(2) the documents that constitute the record of proceedings for approving the Modified Project are located in the Office of the Chief Administrative Officer of the Los Angeles Memorial Coliseum Commission, located at 3911 S. Figueroa St., Los Angeles, California 90037. Robert Osborne, the custodian of these records, may be reached at (213) 893-0202.

SECTION 8. PROJECT APPROVAL. The Commission hereby approves the Modified Project. Based upon the record before it, the Commission finds that the Modified Project advances the mission of the Commission.

Los Angeles Memorial Coliseum Renovation Project

Mitigation Monitoring Program

A. Mitigation Monitoring Program Procedures

Section 21081.6 of the Public Resources Code requires a Lead Agency to adopt a “reporting or monitoring program for the changes to the project or conditions of project approval, adopted in order to mitigate or avoid significant effects on the environment” (Mitigation Monitoring Program, Section 15097 of the CEQA Guidelines provides additional direction on mitigation monitoring or reporting). The Los Angeles Memorial Coliseum Commission (“Coliseum Commission”) is the Lead Agency for the Los Angeles Memorial Coliseum Project. As such, the Coliseum Commission is the responsible public agency for ensuring the mitigation measures identified herein are enforced and implemented. As appropriate, other governmental agencies may be identified as the responsible agency for ensuring measures relative to their jurisdictional function are implemented through the appropriate level of agency review and/or permitting processes.

This Mitigation Monitoring Program (MMP) is designed to monitor implementation of all mitigation measures which have been adopted for the Project. As detailed on the following pages, each required mitigation measure for the proposed project is listed and categorized by impact area, with accompanying discussion of:

- Implementation Phase—the phase of the project during which the mitigation measure shall be applied either during Pre-Construction (including the design phase), Construction, or Occupancy (Post-construction).
- The Monitoring Phase—the phase of the project during which the measure shall be overseen.
- The Enforcement Agency—the agency with the power to enforce the mitigation measure in terms of compliance, implementation and development.

The MMP for the Los Angeles Memorial Coliseum will be in place throughout all phases of the Project. The Commission’s existing land management processes will be used as the basic foundation for the MMP procedures and will also serve to provide the documentation for the reporting program.

The substance and timing of each certification report that is submitted to the Commission shall be at the discretion of the Commission. Generally, compliance reports shall be submitted to the Commission in a timely manner following completion/implementation of the applicable mitigation measure and shall include sufficient information to reasonably determine whether the intent of the measure has been satisfied. The Commission in conjunction with the project applicant shall assure that project construction occurs in accordance with the MMP. The South Coast Air Quality Management District (SCAQMD) shall be responsible for the implementation of corrective actions relative to violations of SCAQMD rules associated with mitigation. Departments listed below are all departments of the City of Los Angeles, unless otherwise noted.

B. Mitigation Measures

1. Aesthetics

a. Visual Impacts

No mitigation measures are required.

b. Light and Glare

No mitigation measures are required.

2. Air Quality

a. Required Construction Phase Mitigation

The following measures are recommended to reduce short-term impacts related to construction activities. Mitigation measures shall be included in all contracts between the applicant and project contractors to assure compliance with the following:

1. Haul trucks shall be staged on-site in the vacant parking areas within Exposition Park. Haul truck staging plan shall be subject to review by the City of Los Angeles Department of Building and Safety and the Department of Transportation. Trucks shall be called to the site by radio dispatch.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: SCAQMD, LADOT

2. Diesel-powered equipment shall be located as far away as possible from sensitive land uses and areas. Specifically, diesel compressors, pumps and other stationary machinery shall be located to the extent

feasible on the south side of the Coliseum or within the interior of the Coliseum to avoid air pollution impacts on passive recreational spaces in Exposition Park (such as the area north of the Coliseum and south of the museum complex).

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: SCAQMD, Coliseum Commission

3. Grading activities shall be restricted on exceedingly windy days (winds in excess of 25 mph) when fugitive dust emissions are likely to be carried off-site. All truck loads of export debris shall be covered or shall provide at least 2 feet of freeboard.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: SCAQMD

4. Ground wetting shall be required in accordance with SCAQMD Rule 403 for dust control during grading and construction.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: SCAQMD, Coliseum Commission

5. Contractors shall cover any stockpiles of soil, sand and similar materials.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: SCAQMD, Coliseum Commission

6. Equipment engines shall be maintained in proper tune.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: SCAQMD, Coliseum Commission

7. Construction equipment shall be shut off to reduce idling when not in direct use for extended periods of time.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: SCAQMD, Coliseum Commission

8. Contractors shall discontinue construction activities during second-stage smog alerts.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: SCAQMD, Coliseum Commission

b. Operational Phase Mitigation

1. To reduce the traffic-related air quality impact on the affected intersections, the Proposed Project shall implement the required traffic management measures described in Section IV.C.6 of this report, Traffic, Parking, and Access.

Implementation Phase: Operation

Monitoring Phase: Operation

Enforcement Agency: LADOT, Coliseum Commission

2. The Proposed Project applicant shall comply with all requirements of the South Coast Air Quality Management District's Regulation 15, which attempts to reduce employee vehicle trips through the implementation of various transportation management strategies.

Implementation Phase: Construction, Operation

Monitoring Phase: Construction, Operation

Enforcement Agency: SCAQMD, Coliseum Commission

3. Cultural Resources

The following mitigation measures are recommended to reduce the Proposed Project's impact upon historic resources. Mitigation measures shall be included in all contracts between the applicant and Project contractors to assure compliance with the following:

1. Recordation. Demolition of any historic fabric shall be documented in a report consistent with Historic American Buildings Survey (HABS) standards. The report shall document the significance and physical condition of the historic resources proposed for demolition, both historic and current, photographs, written data, and text. The documentation shall include:
 - a. A brief written historic and descriptive report shall be completed in narrative format, including an architectural data form.
 - b. A site plan on 8" x 11" paper showing the location of the buildings should be included. This site plan shall include a photo-key.
 - c. A sketch floor plan on 8" x 11" paper shall accompany each architectural data form.

- d. Large format (4" x 5" or larger negative size) photographs in accordance with HABS guidelines. Views shall include several contextual views, all exterior elevations, detailed views of significant exterior architectural features, and interior views of significant historical architectural features or spaces.
- e. Field photographs (35 mm) based on HABS guidelines. Views as detailed in large format photographs.
- f. The report shall include copies or prints of any available original plans and historic photographs.
- g. Archival stable reproductions of any available significant historic construction drawings and photographs.
- h. Archival copies of the documentation shall be submitted to the Los Angeles Memorial Coliseum Commission.

Implementation Phase: Pre-Construction

Monitoring Phase: Pre-Construction

Enforcement Agency: Coliseum Commission

2. In accordance with Standard 7 of the *Secretary of the Interior's Standards for the Treatment of Historic Properties with Guidelines for Preserving, Rehabilitating, Restoring and Reconstructing Historic Buildings*, the surface cleaning of structures shall be undertaken with the gentlest means possible. Sandblasting and other cleaning materials that will damage the historic building materials shall not be undertaken.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: Coliseum Commission

3. The Project shall be constructed in substantial conformance with the Conceptual Historic Fabric Retention Plan provided in Appendix C of the Second Addendum.

Implementation Phase: Pre-Construction, Construction

Monitoring Phase: Pre-Construction, Construction

Enforcement Agency: Coliseum Commission

4. A qualified paleontologist shall be retained to perform periodic inspections of excavation and grading activities of the Project Site where excavations into any older Quaternary Alluvium may occur. The services of a qualified paleontologist shall be secured by contacting the Natural History Museum of Los Angeles County. The frequency of inspections shall be based on consultation with the consulting paleontologist and will depend on the rate of excavation and grading

activities, the materials being excavated, and if found, the abundance and type of fossils encountered. Monitoring shall consist of visually inspecting fresh exposures of rock for larger fossil remains and, where appropriate, collecting wet or dry screened sediment samples of promising horizons for smaller fossil remains.

If a potential fossil is found, the paleontologist shall be allowed to temporarily divert or redirect grading and excavation activities in the area of the exposed fossil to facilitate evaluation and, if necessary, salvage. At the paleontologist's discretion and to reduce any construction delay, the grading and excavation contractor shall assist in removing rock samples for initial processing. Any fossils encountered and recovered shall be prepared to the point of identification and catalogued before they are donated to their final repository. Any fossils collected should be donated to a public, non-profit institution with a research interest in the materials, such as the Natural History Museum of Los Angeles County. Accompanying notes, maps, and photographs shall also be filed at the repository. If fossils are found, following the completion of the above tasks, the paleontologist shall prepare a report summarizing the results of the monitoring and salvaging efforts, the methodology used in these efforts, as well as a description of the fossils collected and their significance. The report shall be submitted by the applicant to the lead agency, the Natural History Museum of Los Angeles County, and representatives of other appropriate or concerned agencies to signify the satisfactory completion of the Project and required mitigation measures.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: Coliseum Commission

4. Geology/Seismic Hazards

The following mitigation measures are required in order to effect a reduction in the severity of potential on-site impacts resulting from seismic events occurring on Southern California faults:

1. All structures to be constructed or renovated as part of the Proposed Project shall be designed as required by either the Uniform Building Code for structures within Seismic Zone 4, or other pertinent State and/or City building codes (such as Division 23, Section 91.2305 of the City of Los Angeles Building Code), to withstand the expected ground motions.

Implementation Phase: Pre-Construction, Construction

Monitoring Phase: Pre-Construction, Construction

Enforcement Agency: Bureau of Engineering, Department of Building and Safety

2. A comprehensive geotechnical investigation shall be prepared to the satisfaction of the responsible State and/or City reviewing agencies. The investigation shall verify the soil conditions under the proposed structures and derive the pile capacities.

Implementation Phase: Pre-Construction, Construction

Monitoring Phase: Pre-Construction, Construction

Enforcement Agency: Bureau of Engineering, Department of Building and Safety

3. All grading activities shall be in compliance with specific recommendations and requirements provided in the geotechnical report prepared for the Proposed Project, subject to review and approval by the appropriate State and/or City responsible agencies.

Implementation Phase: Pre-Construction, Construction

Monitoring Phase: Pre-Construction, Construction

Enforcement Agency: Bureau of Engineering, Dept. of Building and Safety

4. A copy of the foundation report and/or supplements and approval letter shall be attached to the State and/or City office and field sets of plans, with one copy of the foundation report and/or supplements submitted to the State and/or City plan checker prior to the issuance of the permit.

Implementation Phase: Pre-Construction

Monitoring Phase: Pre-Construction

Enforcement Agency: Bureau of Engineering, Dept. of Building and Safety

5. During construction, all grading shall be carefully observed, mapped, and tested by the project engineer. All grading shall be performed under the supervision of a certified engineering geologist and/or soils engineer in accordance with the applicable provisions of the State and/or City Building Codes to the satisfaction of the State and/or City building and safety authorities. The responsible engineer shall review and approve the foundation plan and/or the excavation/shoring plan prior to the issuance of any permits.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: Bureau of Engineering

6. Artificial fills in the existing 35-foot earth berm shall not be considered suitable for the support of foundations unless excavated, recompact, and tested to be in compliance with the applicable State and/or City Grading Codes.

Implementation Phase: Pre-Construction, Construction

Monitoring Phase: Pre-Construction, Construction

Enforcement Agency: Bureau of Engineering, Dept. of Building and Safety

7. The geologist or the soils engineer shall inspect and approve all fill and sub drain placement areas prior to placing fill.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: Bureau of Engineering

8. Haul route approval for the transport of graded and excavated earth materials and removed building materials to receptor sites and/or local landfills shall be obtained from the City of Los Angeles Department of Building and Safety and/or other responsible City agencies. Haul routes for the transport of such materials shall be established, where possible, through non-residential areas so as to minimize the effects of noise, and shall maximize, where possible, through non-residential areas so as to minimize the effects of noise, and shall maximize, where possible, the distance traveled on major arterials.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: Department of Building and Safety, LADOT

9. Discarded building and/or earth materials containing any hazardous materials, primarily asbestos, shall be disposed of in accordance with all applicable local, state, and federal regulations.

Implementation Phase: Pre-Construction, Construction

Monitoring Phase: Pre-Construction, Construction

Enforcement Agency: Bureau of Engineering, Dept. of Building and Safety

10. To the maximum extent feasible, uncontaminated graded materials shall be transported off-site to a receptor site needing imported fill material. Landfills shall only be considered as a last resort disposal option for materials from the site.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: Coliseum Commission

11. Prior to the issuance of building permits, if the soils and/or perched groundwater beneath the site are found to be contaminated, the City of Los Angeles Fire Department shall be notified and provided with a summary of all local, state, county, and federally required remediation activities and submit evidence of compliance.

Implementation Phase: Pre-Construction

Monitoring Phase: Pre-Construction

Enforcement Agency: Coliseum Commission, Dept. of Building and Safety, LAFD

12. Where encountered on the site, perched groundwater or saturated soils should be removed to the extent feasible or necessary.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: Coliseum Commission, Dept. of Building and Safety, LAFD

13. During the construction plan and haul route approval process, the project contractor shall consult with the LAUSD Transportation Branch to address potential impacts upon existing pedestrian and school bus routes. Contractors must guarantee that safe and convenient pedestrian routes to school are maintained. The project contractor shall install appropriate traffic controls (signs and signals) as needed to ensure pedestrian and vehicular safety. The project contractor shall fund crossing guards for safety of students, as needed, during construction activities at impacted crossings.

Implementation Phase: Pre-Construction

Monitoring Phase: Construction

Enforcement Agency: Coliseum Commission, Dept. of Building and Safety

5. Land Use

No mitigation measures are required.

6. Noise

1. The Applicant shall comply with the construction hours as specified by the City LAMC Noise Ordinance, Chapter IV, Section 41.40., which prohibits construction before 7:00 A.M. or after 6:00 P.M. Monday through

Friday, before 8:00 A.M. or after 6:00 P.M. on Saturday or any national holiday, and at anytime on Sunday.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: Coliseum Commission

2. The Applicant shall prepare a construction-related traffic plan detailing proposed haul routes and staging areas for the transportation of materials and equipment, with consideration for sensitive uses in the neighborhood. A traffic and parking plan for the construction phase will be submitted for approval by LADOT and the Department of Building and Safety prior to the issuance of any permits.

Implementation Phase: Pre-Construction

Monitoring Phase: Pre-Construction

Enforcement Agency: Coliseum Commission, LADOT

3. Adjacent museums and residents shall be given regular notification of major construction activities and their durations. A visible and readable sign (at a distance of 50 feet) shall be posted on the construction site identifying a telephone number where residents can inquire about the construction process and register complaints.

Implementation Phase: Pre-Construction

Monitoring Phase: Pre-Construction

Enforcement Agency: LADOT, Coliseum Commission

4. During construction, the Project contractors shall muffle and shield intakes and exhaust, shroud and shield impact tools, and use electric-powered rather than diesel-powered construction equipment, as feasible.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: Coliseum Commission

5. The perimeter of the Project Site (including the ancillary outbuildings proposed to be demolished) shall be enclosed with a temporary barrier wall for security and noise protection purposes. This barrier wall shall consist of a solid, heavy vinyl material or ¾-inch plywood positioned to block direct line of sight from the active construction areas and other open space areas and sensitive uses within Exposition Park.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: Coliseum Commission

7. Public Services

a. Fire

No mitigation measures are required.

b. Police

The following mitigation measures are recommended to ensure that an adequate level of police protection continues to be provided on the Project Site during Coliseum events:

1. Plot plans for the proposed renovation shall be submitted to the Los Angeles Police Department's Crime Prevention Section for review and comment. Security features subsequently recommended by the LAPD shall be implemented to the extent feasible.

Implementation Phase: Pre-Construction

Monitoring Phase: Pre-Construction

Enforcement Agency: Coliseum Commission, LAPD

2. Building plans shall be filed with the LAPD Southwest Area Commanding Officer. Plans shall include access routes, floor plans, evacuation routes, and any additional information that might facilitate prompt and efficient police response.

Implementation Phase: Pre-Construction, Construction, Operation

Monitoring Phase: Pre-Construction, Construction, Operation

Enforcement Agency: Dept. of Building and Safety, LAPD

3. Security features shall be provided on the construction site(s), such as guards, fencing, and locked entrances.

Implementation Phase: Construction

Monitoring Phase: Construction

Enforcement Agency: Coliseum Commission, LAPD

4. Landscaping shall not be planted in a way that could provide cover for persons tampering with doors or windows of commercial facilities, or for persons lying in wait for pedestrians or parking lot users.

Implementation Phase: Pre-Construction, Construction, Operation

Monitoring Phase: Pre-Construction, Construction, Operation

Enforcement Agency: Coliseum Commission, LAPD

5. Additional lighting shall be installed where appropriate as determined in consultation with the LAPD.

Implementation Phase: Pre-Construction, Construction, Operation

Monitoring Phase: Pre-Construction, Construction, Operation

Enforcement Agency: Coliseum Commission, LAPD

6. Safety features shall be incorporated into Proposed Project to assure pedestrian safety, assist in controlling pedestrian traffic flows, and avoid pedestrian/vehicular conflicts on-site. Safety measures may include provision of security and traffic control personnel; clearly designated, well-lighted pedestrian walkways on-site; special street and pedestrian-level lighting; physical barriers (e.g., low walls, landscaping), particularly around the perimeter of the Coliseum, to direct pedestrians to specific exit locations that correspond to designated crosswalk locations on adjacent streets.

Implementation Phase: Pre-Construction, Construction, Operation

Monitoring Phase: Pre-Construction, Construction, Operation

Enforcement Agency: Coliseum Commission, Dept. of Building and Safety, LAPD

7. A Security Plan shall be developed and implemented by the Applicant, in consultation with the LAPD, outlining the security services and features to be provided in conjunction with the Proposed Project. Security features may include but are not limited to the provision of a private on-site security force, implementation of a surveillance system, installation of locks and alarms on entryways where appropriate, security and parking lot lighting, "spotters" to survey parking lots, and maximum accessibility for emergency service personnel. The plan shall be reviewed by the LAPD, and any provisions pertaining to access shall be subject to review by the LADOT. A copy of the Plan shall be provided to the LAPD Southwest Area Commanding Officer.

Implementation Phase: Pre-Construction, Construction, Operation

Monitoring Phase: Pre-Construction, Construction, Operation

Enforcement Agency: Coliseum Commission, Dept. of Building and Safety, LAPD, LADOT

8. An Emergency Procedures Plan shall be established and implemented by the Applicant outlining guidelines and procedures in the event of civil disturbance, evacuation, and other types of emergencies. The plan shall be subject to review by the LAPD, and any provisions pertaining to access shall be subject to review by the LADOT. A copy of the Plan shall be provided to the LAPD Southwest Area Commanding Officer.

Implementation Phase: Pre-Construction, Construction, Operation

Monitoring Phase: Pre-Construction, Construction, Operation

Enforcement Agency: Coliseum Commission, Dept. of Building and Safety, LAPD, LAFD

9. Traffic control personnel may be provided on adjacent roadways and in parking areas during Coliseum events and immediately preceding and following events to help prevent vehicles and pedestrians from obstructing emergency access.

Implementation Phase: Operation

Monitoring Phase: Operation

Enforcement Agency: Coliseum Commission, LAPD, LADOT

8. Public Utilities

a. Energy Conservation

No significant impacts upon electricity or natural gas resources or infrastructure systems have been identified, thus no mitigation measures are required. Nevertheless, the LADWP recommends the following measures be incorporated into the final design as feasible, to reduce the Project's demands for energy resources.

1. During the design process, the applicant should consult with the Los Angeles Department of Water and Power, Efficiency Solutions Business Group, regarding possible energy efficiency measures. The applicant shall incorporate measures to meet or, if possible, exceed minimum efficiency standards for Title XXIV of the California Code of Regulations.

Implementation Phase: Pre-Construction, Construction, Operation

Monitoring Phase: Pre-Construction, Construction, Operation

Enforcement Agency: Coliseum Commission

b. Water Conservation

To reduce impacts to less than significant levels, the following mitigation measures are required:

1. The Project Applicant shall be required to comply with any improvements necessary to meet Los Angeles Fire Department fire-flow requirements for the Proposed Project.

Implementation Phase: Pre-Construction, Construction, Operation

Monitoring Phase: Pre-Construction, Construction, Operation

Enforcement Agency: Coliseum Commission, LAFD

2. The Proposed Project shall incorporate water saving techniques as required by the City of Los Angeles' mandatory water conservation program (Ordinance Nos. 166,080 and 163,532). Water conservation measures described in the ordinance include, but are not limited to, the following:
 - a. As necessary, the Project Site shall be landscaped with drought-tolerant/indigenous species (xeriscape).
 - b. Low flow flush valves and shower head water-conservation devices shall be installed in all restroom and/or locker room facilities.

Implementation Phase: Construction, Operation

Monitoring Phase: Construction, Operation

Enforcement Agency: Coliseum Commission

In addition, the City of Los Angeles Department of Water and Power recommends the following water conservation measures:

3. Automatic sprinkler systems should be set to irrigate landscaping during early morning hours or during the evening to reduce water losses from evaporation. However, care must be taken to reset sprinklers to water less often in cooler months and during the rainfall season so that water is not wasted by excessive landscape irrigation.

Implementation Phase: Construction, Operation

Monitoring Phase: Construction, Operation

Enforcement Agency: Coliseum Commission

4. Reclaimed water should be investigated as a source to irrigate large landscaped areas, including the grass playing field.

Implementation Phase: Construction, Operation

Monitoring Phase: Construction, Operation

Enforcement Agency: Coliseum Commission

5. On-site recycling of drainage from water used for playing field irrigation should be investigated.

Implementation Phase: Construction, Operation

Monitoring Phase: Construction, Operation

Enforcement Agency: Department of Water and Power

6. Recirculating hot water systems which can reduce water waste in long piping systems where water must be run for considerable periods before hot water is received at the outlet should be investigated.

Implementation Phase: Construction, Operation

Monitoring Phase: Construction, Operation

Enforcement Agency: Coliseum Commission

7. Plumbing fixtures should be selected which reduce potential water loss from leakage due to excessive wear of washers.

Implementation Phase: Construction, Operation

Monitoring Phase: Construction, Operation

Enforcement Agency: Coliseum Commission

c. Sanitary Sewers

No mitigation measures are required.

d. Solid Waste

No mitigation measures are required.

9. Traffic and Parking

In order to mitigate the traffic and access impacts created by the Proposed Project, the Project Applicant will collaborate with LADOT, LAPD, California Department of Transportation, and California Highway Patrol on implementation of a traffic management plan. The following are mitigation measures that shall be implemented in order to reduce the Project's impacts:

1. To facilitate movement of vehicles, the LAPD and LADOT staff shall have the authority to implement turn restrictions, parking prohibitions, lane closures, barriers/cones, and flexible signage. There shall be a temporary command post available on the site to control and monitor traffic conditions. The area shall be split up into zones, with an engineer assigned to each zone. These engineers would have the authority to react to situations and change restrictions if necessary.

Implementation Phase: Operation

Monitoring Phase: Operation

Enforcement Agency: Coliseum Commission, LADOT, LAPD

2. Electronic ticketing shall replace parking guards at problem area lots and traffic signs on adjacent Coliseum streets to minimize parking lot back-up. In addition, season and regular ticket holders could be issued speed passes and assigned parking at specific lots.

Implementation Phase: Operation

Monitoring Phase: Operation

Enforcement Agency: Coliseum Commission

3. Real time radio alerts and broadcasts via Highway Advisory Radio (HAR) shall be located where LADOT deems appropriate.

Implementation Phase: Operation

Monitoring Phase: Operation

Enforcement Agency: Coliseum Commission, LADOT

4. In conjunction with the aforementioned measures, Changeable Message Signs (CMS) shall be used to direct vehicles from the freeways and surface streets to the Coliseum/USC parking lots. At least eight or more signs would be needed for results to be noticeable and coordinated.

Implementation Phase: Operation

Monitoring Phase: Operation

Enforcement Agency: Coliseum Commission, LADOT

5. In Project implementation shall include the development of a carpool incentive system to reduce the number of overall vehicle trips.

Implementation Phase: Operation

Monitoring Phase: Operation

Enforcement Agency: Coliseum Commission, LADOT

6. Alternate parking sites located away from the Coliseum shall be made available, as well as transportation to and from these parking areas and the Coliseum.

Implementation Phase: Operation

Monitoring Phase: Operation

Enforcement Agency: Coliseum Commission, LADOT

7. Turn prohibitions shall remain in place on game days. Such prohibitions are changed both within and between game days based on the most current traffic conditions and to reflect current best practices based on the City's extensive experience implementing traffic control for Coliseum events.

Implementation Phase: Operation

Monitoring Phase: Operation

Enforcement Agency: Coliseum Commission, LADOT

8. Prior to the start of construction, a Construction Management Plan shall be prepared and submitted to the City for review and approval. The Construction Management Plan will formalize how construction would be carried out and identify specific actions that would be required to reduce effects on the surrounding community. The Construction Management Plan shall be based on the nature and timing of the specific construction activities and other projects in the vicinity of the Project Site, and shall include, but not be limited to, the following elements, as appropriate:

- Provision of on-site parking for all construction workers.
- Staging of all construction vehicles, equipment, and materials on the Project Site.
- Scheduling of construction activities (worker schedules, haul truck traffic, and deliveries) to reduce the effect on traffic flow on surrounding arterial streets.
- Scheduling of construction-related deliveries, haul trips, etc. so as to occur outside the commuter peak hours to the extent feasible.
- Coordinate construction activities with LAFC construction to minimize traffic and other cumulative impacts.

Implementation Phase: Pre-Construction

Monitoring Phase: Pre-Construction

Enforcement Agency: Coliseum Commission, LADOT

EX-OFFICIO MEMBERS

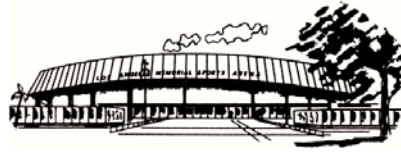
STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA
WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

**AGENDA ITEM #12
CONSIDERATION OF INSTALLING A
NEW PERIMETER FENCE ON COLISEUM PROPERTY**

JOE FURIN

Proposed Action:

Approve the University of Southern California's (USC) request to install a new perimeter fence on Coliseum Property and find that the project is categorically exempt from the California Environmental Quality Act (CEQA) pursuant to section 15303 of the State CEQA Guidelines for the reasons stated below.

Background:

Pursuant to Section 11.5 of the Lease and Agreement between the Commission and USC (USC Lease), USC is required to obtain the prior written approval of the Commission in connection with capital improvements or alterations that materially affect the exterior structure or appearance of the of the Coliseum Property. The proposed perimeter fence will materially affect the appearance of the Coliseum Property and thus, requires Commission approval.

The proposed perimeter fence will surround the Coliseum and will utilize state of the art technology and design to enhance security while allowing visibility to the historic structure. The proposed security enhancements are standard in sports facilities today and are necessary for the Coliseum to meet the requirements of the National Football League. USC proposes to commence construction as soon as approvals, drawing, permits, etc. are in place and anticipates completing the project by mid-August, 2016.

Overview:

This \$6 million project is expected to be completed by mid-August 2016 and includes the following:

- The Coliseum perimeter fence line will be reconfigured and repositioned to allow for a more effective security perimeter and "safety zone" between the fence and entry gate check points.
- The perimeter fence will be replaced with fencing that restricts the ability to pass through weapons and other unauthorized objects and will be supplemented with a number of bollards in high-risk areas to prevent forced vehicle entry.
- Installation of walk-through metal detectors with protective canopy covers at the six primary public entrances and five secondary Coliseum entry gates.
- Install of additional lights, video surveillance cameras and emergency audio speakers at all points of entry.

CEQA

The proposed project is categorically exempt from the California Environmental Quality Act (CEQA) as it is within a certain class of projects that have been determined not to have a significant effect on the environment. The proposed project meets the criteria of Section 15303 of the State CEQA Guidelines as it consists of the construction of a fence around an existing public facility and, based on the project records, does not involve expansion of an existing use. In addition, there are no cumulative impacts, unusual circumstance or other limiting factors that would make the exemption inapplicable based on the project records.

Upon the Commission's approval of the recommended action, Commission staff will file a Notice of Exemption with the Registrar-Recorder/County Clerk in accordance with Section 15062 of the CEQA Guidelines.

EX-OFFICIO MEMBERS

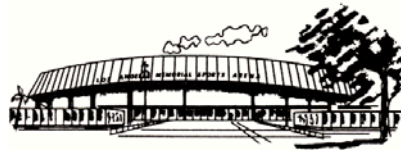
STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

**AGENDA ITEM #13: REPORT-BACK REGARDING STATUS OF COMMISSION'S
STRATEGIC PLAN**

ROBERT OSBORNE

The Commission's strategic planning process is ongoing. At the Commission's January 28, 2016, regular meeting, the CAO presented an overview of the Commission's strategic planning process.

The CAO is collecting feedback on various topics from each of the Commission members including:

- Mission
- Vision
- Values

After all of the feedback is collected, the CAO will present the results to the Commission for discussion and consideration. The anticipated date of the presentation is July 28, 2016.

EX-OFFICIO MEMBERS

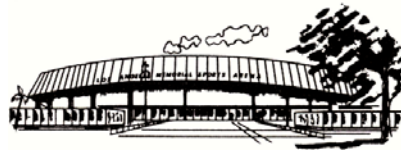
STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

**AGENDA ITEM #14: CONSIDERATION OF COMMISSION’S ANNUAL BUDGET FOR
FISCAL YEAR ENDING JUNE 30, 2017**

ROBERT OSBORNE

Proposed Action

Approve the proposed Los Angeles Memorial Coliseum Commission fiscal year 2016-2017 operating budget as presented in Attachment 14-1.

Revenue

The revenue budget for FY17 is proposed at \$1.81 million and reflects a reduction of \$742,000 from the FY16 budget. The reduction reflects the fact that there will be no payments recognized during FY17 from USC for the Memorial Coliseum’s sound system and one (1) \$59,000 payment recognized as revenue for the video board. These two items were included in the FY16 revenue budget in the amounts of \$700,000 and \$100,000, respectively. The FY17 budgets for the other revenue items are approximately the same as budgeted for FY16.

Expenditures

The expenditure budget for FY17 is proposed at \$2.27 million and reflects a reduction of \$667,000 from the FY16 budget. This reduction reflects a depreciation budget of zero, which is down from the \$266,000 budgeted in FY16. The decrease is also caused by a \$718,000 decrease in the Kinetic leasing budget. The FY16 interest expense budget included the principle and interest portions of Kinetic video board lease payments. Because the video board lease matures in July 2016, the FY17 interest expense budget includes primarily interest accruing on the Commission’s line-of-credit with USC.

Insurance Proceeds

The Commission is expected to receive insurance proceeds of at least \$200,000 during FY17 as a partial recovery of losses incurred.

FY 2016-17 Operating Expense Budget to USC

Section 4.4(b) of the USC-Commission Lease indicates that the Commission will provide USC with an "Operating Expense Budget" to be paid in the next Lease Year, subject to USC's reasonable approval. The budget will include only those eligible Commission operating costs as identified in Schedule 4.4 of the Lease.

The items that are eligible to be considered as "Operating Expenses" for the purpose of USC reimbursement amount to \$346,300. This is a decrease of \$8,700 below the FY16 "Operating Expense Budget." If the Commission approves its FY17 operating budget as proposed, the eligible items will be presented to USC along with a request for their approval and reimbursement.

LOS ANGELES MEMORIAL COLISEUM COMMISSION

Operating Budget

For the Fiscal Year Ending June 30, 2017

	FY16	Increase	FY17
	Budget	(Decrease)	Budget
Operating revenue:			
Lease-related revenue:			
Rent	\$ 1,282,446	\$ -	\$ 1,282,446
Videoboard lease	717,744	(657,933)	59,811
Operating costs	300,000	-	300,000
Health insurance premium	148,260	15,640	163,900
Sound system	100,000	(100,000)	-
Total lease-related revenue	2,548,450	(742,293)	1,806,157
Operating expenses:			
Rent	1,282,446	-	1,282,446
Administrative support services	287,000	-	287,000 ¹
Health insurance premium	148,260	15,640	163,900
Pension expense	131,678	(6,778)	124,900
Kinetic leasing	717,744	(717,744)	-
Interest expense	-	101,495	101,495
Legal fees	35,000	215,000	250,000
Audit and tax preparation fees	25,000	(8,000)	17,000 ¹
Controller services	40,000	-	40,000 ¹
Miscellaneous	3,000	(700)	2,300 ¹
Depreciation and amortization	265,868	(265,868)	-
Total operating expenses	2,935,996	(666,955)	2,269,041
Surplus (deficit) from operations	(387,546)	(75,338)	(462,884)
Insurance proceeds	-	200,000	200,000
Increase (decrease) in net position	\$ (387,546)	\$ 124,662	\$ (262,884)

¹ "Operating Expense Budget" item pursuant to Section 4.4 of the USC Lease and Agreement totaling \$346,300

EX-OFFICIO MEMBERS

STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

**AGENDA ITEM #15
CONSIDERATION OF LA84 FOUNDATION REQUEST FOR PUBLIC INTEREST
EVENT**

ROBERT OSBORNE

Proposed Action

Approve LA84 Foundation's request that the Olympic Day event on **June 22-23, 2016**, be designated as a Commission Event lasting two (2) days pursuant to Section 6.1 of the lease and agreement with USC.

Background

The Lease and Agreement between the Commission and USC stipulates, in Section 6.1, that from the second Wednesday of December through July 5, the Commission may designate eight (8) or fewer public interest events at the Coliseum Property to be Commission Events. USC will not charge rent for Commission Events but will charge for the actual out-of-pocket costs incurred by USC for management of event.

Event Summary

This event is expected to cost approximately \$10,000. **No Commission funds** are requested in support of this event.

As a private foundation, the LA84 Foundation is endowed with surplus funds from the 1984 Los Angeles Olympic Games. Their mission is to serve youth through sport and to increase knowledge of sport and its impact on people's lives (**Attachment 15-1**).

LA84 Foundation, in partnership with LA24, is organizing the Los Angeles Olympic Day to celebrate the Olympic ideals and introduce children and their families from under-resourced communities to a variety of Olympic sports that wouldn't otherwise have this opportunity.

Olympic Day, held annually on June 23, is celebrated by millions of people in more than 160 countries. Commemorating the birth of the modern Olympic Games in 1894, Olympic Day will promote fitness, well-being, culture and education, while promoting the Olympic values of excellence, friendship and respect. The Olympic pillars – move, learn and discover, are promoted in every corner of the globe. Although the event will take place on June 23, 2016, June 22, 2016, is also being requested to allow sufficient time for setting up the event.

Checklist

- The requesting organization is a tax exempt 501(c)(3) organization
- The request was received on organization letterhead
- The event is expected to take place in less than two years
- The request includes:
 - Board members and management team
 - Mission statement
 - Tax Identification Number
 - Name and contact information
 - Description of event
 - Reasons why event should be considered for designation as a rent-free Commission event
 - Preferred date for the event



April 25, 2016

Los Angeles Memorial Coliseum Commission
3711 S. Figueroa Street
Los Angeles, CA 90037

RE: Fee Waiver Request for Public Interest Event to be held on Thursday, June 23, 2016

1.1 Board Members and Management Team

Board Members:

Frank M. Sanchez (Chair)
Renata Simril (President & CEO)
Yvonne B. Burke
Jae Min Chang
John F. Chavez
Debra Kay Duncan
James L. Easton
Priscilla Florence
Jonathan Glaser
Robert V. Graziano

Mariann Harris
Rafer Johnson
Stan Kasten
Maureen Kindel
Patrick McClenahan
Peter V. Ueberroth
Walter F. Ulloa
Gilbert R. Vasquez
John Ziffren
Thomas E. Larkin, Jr. (Board Member Emeritus)
Peter O'Malley (Board Member Emeritus)

Management Team:

Renata Simril (President & CEO)
Wayne Wilson, Vice President, Education Services
Marcia Suzuki, Treasurer
Gabriela Tovar, Manager, Grants & Programs
Oscar Delgado, Director, Partnerships & Development

1.2 Mission Statement

As a private foundation, the LA84 Foundation is endowed with surplus funds from the 1984 Los Angeles Olympic Games. Our mission is to serve youth through sport and to increase knowledge of sport and its impact on people's lives.

As a legacy of the 1984 Olympic Games, the LA84 Foundation has become the nationally recognized leader in support of youth sport programs and in elevating the importance of the role sports play in positive youth development. LA84 seeks to provide an opportunity for every child to participate in sports, and to improve social, academic, and health outcomes of youth. Since it began operations in 1985 invested millions back into the communities that supported the Games, supporting more than 3 million under-resourced youth and their families in the eight Southern California counties of Los Angeles, Imperial, Orange, Riverside, San Bernardino, San Diego, Santa Barbara and Ventura. The LA84 Foundation continues to promote the legacy of the 1984 Olympic Games by convening and engaging national and international audiences about the role of sport in society and the impact a successful Olympic Games can have on its host city, especially as we look to the 2024 Games. Its headquarters is the historic Britt House near downtown Los Angeles where it houses the world's premier sports library and meeting facilities. For more information, please visit www.la84.org.

1.3 Tax ID

Federal Tax ID #: 95-3792725

1.4 Name and Contact Information of Authorized Representative

Oscar Delgado, Director, Partnerships and Development
Oscar@la84.org
323-730-4604

1.5 Description of the Proposed Event

LA84 Foundation, in partnership with LA24, are organizing the Los Angeles Olympic Day to celebrate the Olympic ideals and introduce children and their families from under-resourced communities to a variety of Olympic sports that wouldn't otherwise have this opportunity.

Olympic Day, held annually on June 23, is celebrated by millions of people in more than 160 countries. Commemorating the birth of the modern Olympic Games in 1894, Olympic Day will promote fitness, well-being, culture and education, while promoting the Olympic values of excellence, friendship and respect. The Olympic pillars – move, learn and discover, are promoted in every corner of the globe.

1.6 Reasons why the event should be considered for designation as a rent-free commission event, including the benefits to the community

With the Los Angeles Memorial Coliseum hosting the 1932 and 1984 Summer Olympic Games, it is a uniquely linked and fitting venue to host an event celebrating the Olympics and introducing Olympic sports and the Olympic spirit to youth, with a specific focus on youth and families in the neighborhoods surrounding the Los Angeles Memorial Coliseum.

The event has multiple benefits, not just for the event attendees but also for the City of Los Angeles and the greater region. The children and their families who attend the event will have an opportunity to learn about different sports and to try them out, along with information if they'd like to continue to play the sports through a local organization. The children and their families will also learn about the history of the Olympic Games in Los Angeles and the pivotal role played by the Los Angeles Memorial Coliseum. The City of Los Angeles will be a part of an event, uniting people around the world to move, learn and discover different sports supported through excellence, friendship and respect. This event will contribute to demonstrating Los Angeles' commitment and support to the

Olympic ideals and the Olympic bid for the 2024 games. Los Angeles is home to the Olympic movement and the Olympic ideals and may soon be home to the 2024 Summer Olympic Games.

There are other costs related to putting on this event including: bus transportation for a number of the participating organizations, refreshments and water, information booths, as well as staff and other day-of-event costs. Designation as a rent-free event would help LA84 and LA2024 in offsetting the rent cost, thereby reserving its resources to ensure for the greatest number of youth and families to participate and have an exceptional experience.

1.7 Preferred date(s) for the event, including move-in and move-out periods

June 22-23

June 22 (move-in)

June 23 (event) late morning

June 23 (move-out) late afternoon

EX-OFFICIO MEMBERS

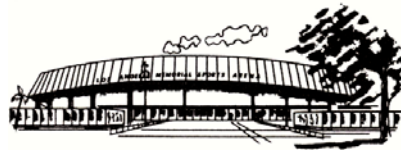
STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

AGENDA ITEM #16

**CONSIDERATION OF THE CYSTIC FIBROSIS FOUNDATION REQUEST FOR
PUBLIC INTEREST EVENT**

ROBERT OSBORNE

Proposed Action:

Approve the Cystic Fibrosis Foundation's request that the Stair Climb event, scheduled for **December 17, 2016**, be designated as a Commission Event lasting one (1) day pursuant to Section 6.1 of the lease and agreement with USC.

Background:

The Lease and Agreement between the Commission and USC stipulates, in Section 6.1, that from the second Wednesday of December through July 5, the Commission may designate eight (8) or fewer public interest events at the Coliseum Property to be Commission Events. USC will not charge rent for Commission Events but will charge for the actual out-of-pocket costs incurred by USC for management of event.

Overview:

The mission of the Cystic Fibrosis Foundation is to cure cystic fibrosis and to provide all people with the disease the opportunity to lead full, productive lives by funding research and drug development, promoting individualized treatment and ensuring access to high-quality, specialized care.

The Cystic Fibrosis Foundation's CF Climb event takes the search for a cure to new heights. Each year, thousands of participants race the stairs of a tall building or stadium in a challenge of will and endurance to raise funds to support the mission of the CF Foundation. Here in Southern California we have several hundred climbers and their families come together to support the CF community through this event. The day starts with a light breakfast which we typically get donated, a quick warm-up and speech by our chair

and team leader Kristen Brockman (a local entertainment news personality whose younger sister has CF) and then our participants climb over 1,200 stairs or more to complete their challenge. We have kids, families, corporate teams and men and women in uniform all climbing together for one purpose. We finish the day with lunch and an awards ceremony for our top fundraising team, largest team and fastest climbers. Everyone receives a finisher's medal as everyone that participates in the climb has completed a challenging task to improve the lives of others. Together we are working to find a cure for cystic fibrosis, and to also provide all people with the disease the opportunity to lead full, productive lives by funding research and drug development, promoting individualized treatment, and ensuring access to high-quality, specialized care. Real progress towards a cure has been made, but the lives of people with CF are still cut far too short. CF Climb provides a fantastic opportunity for companies, groups of friends and family members to come together and climb in support of their local CF community.

Checklist:

- The Cystic Fibrosis Foundation is a tax exempt 501(c)(3) organization
- The request was received on Cystic Fibrosis Foundation letterhead
- The event is expected to take place in less than two years
- The request includes:
 - Board members and management team
 - Mission statement
 - Tax Identification Number
 - Name and contact information
 - Description of event
 - Reasons why event should be considered for designation as a rent-free Commission event
 - Preferred date for the event is December 17, 2016



Mr. Robert Osborne
Chief Administrative Officer
Los Angeles Memorial Coliseum Commission
Los Angeles County Board of Supervisors – Executive Office
500 W Temple Street, Room 383
Los Angeles, CA 90012

Mr. Osborne,

April 20, 2016

Please consider this letter as application for one of the eight public interest events the Los Angeles Memorial Coliseum Commission designates for use of the facility rent free. Below is information about the Cystic Fibrosis Foundation, our chapter leadership and the event we hope to have at the Los Angeles Memorial Coliseum.

Event Contact: Jessie Sikora, jsikora@cff.org or 323.939.0758

Chapter Board:

- Sherri Cherman
- Shellee Dyne
- Larry Dyne
- Barbara Fisher
- Mark Fisher
- Mark Horak
- Dr. Tom Keens
- Lorie Kraus
- Virginia Martinez
- Tosca Musk
- Dr. Adupa Rao
- Carolyn Rhoades
- Nancy Seid
- Diane Shader Smith
- Bob Thau
- Emily Zelnski

Chapter Management Team:

- Chris Mendoza: Executive Director
- Kylee Stepner: Senior Development Director
- Jessie Sikora: Development Director
- Jackie Smith: Development Manager
- Maria Mendoza: Operations Specialist
- Jason Pugach: Logistics Specialist:
- Caitlyn Stone: Logistics Specialist

Mission Statement: The mission of the Cystic Fibrosis Foundation is to cure cystic fibrosis and to provide all people with the disease the opportunity to lead full, productive lives by funding research and drug development, promoting individualized treatment and ensuring access to high-quality, specialized care.



Description of CF Climb Event: The Cystic Fibrosis Foundation's CF Climb event takes the search for a cure to new heights. Each year, thousands of participants race the stairs of a tall building or stadium in a challenge of will and endurance to raise funds to support the mission of the CF Foundation. Here in Southern California we have several hundred climbers and their families come together to support the CF community through this event. The day starts with a light breakfast which we typically get donated, a quick warm-up and speech by our chair and team leader Kristen Brockman (a local entertainment news personality who's younger sister has CF) and then our participants climb over 1,200 stairs or more to complete their challenge. We have kids, families, corporate teams and men and women in uniform all climbing together for one purpose. We finish the day with lunch and an awards ceremony for our top fundraising team, largest team and fastest climbers. Everyone receives a finishers medal as everyone that participates in the climb has completed a challenging task to improve the lives of others. Together we are working to find a cure for cystic fibrosis, and to also provide all people with the disease the opportunity to lead full, productive lives by funding research and drug development, promoting individualized treatment, and ensuring access to high-quality, specialized care. Real progress towards a cure has been made, but the lives of people with CF are still cut far too short. CF Climb provides a fantastic opportunity for companies, groups of friends and family members to come together and climb in support of their local CF community.

The health and well-being of people with cystic fibrosis is our top priority. Medical evidence shows that certain bacteria can be passed between individuals who have CF and can lead to worse symptoms and speed decline in lung function. To limit the serious risk of cross-infection between people with CF, only one person with CF may be invited to attend any indoor CF Foundation-sponsored event. This is why we are transitioning to an open air facility this year, so that more than one of our CF patients and families can attend the event. When we were in a high-rise building downtown, due to the nature of climbing in the stairwell, we could not have more than one CF patient in attendance for their own protection. We hope that by transitioning to an open air facility, we will be able to grow the event, raising more funds and support more patients in our local community.

Why should this event be considered for designation as a rent-free Commission Event, including the benefits to the community? Although cystic fibrosis is called an orphan disease with 30,000 known cases in the USA and 70,000 known cases in the world, we have one of the highest populations of CF patients in the USA here in Southern California. We have 6 care centers in the southern California area alone serving over 600 individuals (both children and adults) living with cystic fibrosis. We are one of the few organizations that does not receive any government funding. This makes the funds we raise and save on expenses that much more important as they are all we have to fund research and our patient assistance programs.

Preferred Dates: We are flexible with the date but hope to have the event on December 17th, or sometime in the late fall/early winter.



Thank you so much for your consideration of our event. We are incredibly excited about the possibility of hosting our 7th annual CF Stair Climb event in such an iconic location. If you have any questions, concerns or would like additional information please do not hesitate to reach out to me.

Thank you,
Jessie Sikora
Development Director
jsikora@cff.org
323.939.0758

EX-OFFICIO MEMBERS

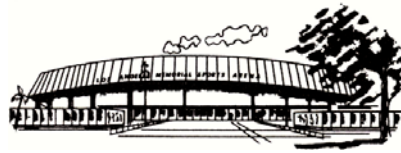
STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

AGENDA ITEM #17

**CONSIDERATION OF THE CITY OF LOS ANGELES REQUEST FOR PUBLIC
INTEREST EVENT**

ROBERT OSBORNE

Proposed Action:

Approve the City of Los Angeles Ninth District’s request that their Annual 4th of July Fireworks Show and Community Festival celebration at Exposition Park be designated as a Commission Event lasting one (1) day pursuant to Section 6.1 of the Lease and Agreement with USC.

Background:

The Lease and Agreement between the Commission and USC stipulates, in Section 6.1, that from the second Wednesday of December through July 5, the Commission may designate eight (8) or fewer public interest events at the Coliseum Property to be Commission Events. USC will not charge rent for Commission Events but will charge for the actual out-of-pocket costs incurred by USC for management of event. The Fourth of July event constitutes one Commission Event even though set-up, tear-down, and ancillary activities for such an event occur on the day preceding and/or the day following the principal day of celebration pursuant to Section 6.1(d) of the Lease and Agreement.

Overview:

This family friend event will be free for the public to attend and will include live music, food, various merchandise vendors, and nonprofit booths. The days’ festivities will culminate with a phenomenal fireworks celebration at dusk to be viewed throughout Exposition Park.

Checklist:

- The City of Los Angeles is a tax exempt organization
- The request was received on Ninth District's letterhead
- The event is expected to take place in less than two years
- The request includes:
 - Board members and management team – N/A
 - Mission statement – N/A
 - Tax Identification Number – N/A
 - Name and contact information
 - Description of event
 - Reasons why event should be considered for designation as a rent-free Commission event
 - Preferred date for the event is July 4, 2016



THE
NEW 9th
COUNCILMEMBER
CURREN D. PRICE, JR.

March 9, 2016

Robert Osborne
Chief Administrative Officer
Los Angeles Memorial Coliseum Commission
3711 S. Figueroa Street
Los Angeles, CA 90037


Dear Mr. Osborne:

On July 4, 2016, my office plans to host our Annual 4th of July Fireworks Show and Community Festival celebration at Exposition Park and the Los Angeles Memorial Coliseum. This family-friendly event will be free for the public to attend and will include live music, food, various merchandise vendors and non-profit booths. The day's festivities will culminate with a phenomenal fireworks celebration at dusk to be viewed throughout Exposition Park.

This letter is formally requesting use of the Coliseum for the Annual Fireworks Show from July 2-5, 2016 for set-up, production, and clean-up. Furthermore, I request the waiver of all rental fees in accordance with the Coliseum's policies and procedures.

If you have any further questions, please contact Leslie Wall at (213) 473-7009.

Sincerely,


CURREN D. PRICE
Councilmember, 9th District

EX-OFFICIO MEMBERS

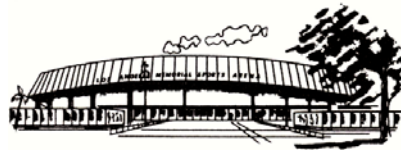
STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

AGENDA ITEM #18

**CONSIDERATION OF COMMUNITY PARTNERS REQUEST FOR PUBLIC
INTEREST EVENT**

ROBERT OSBORNE

Proposed Action:

Approve Community Partners' request that the LA City Games event scheduled for **June 15-18, 2017**, be designated as a Commission Event lasting four (4) days pursuant to Section 6.1 of the lease and agreement with USC.

Background:

The Lease and Agreement between the Commission and USC stipulates, in Section 6.1, that from the second Wednesday of December through July 5, the Commission may designate eight (8) or fewer public interest events at the Coliseum Property to be Commission Events. USC will not charge rent for Commission Events but will charge for the actual out-of-pocket costs incurred by USC for management of event.

Overview:

The event is primarily an Olympic style athletic competition hosting multicultural local boys and girls, ages 12 through 18. The event at the Los Angeles Memorial Coliseum will be three days of finals for some of the six sports involved (basketball, softball, football, lacrosse and track & field, and soccer).

Breakdown of days 1-3

Day 1 - Friday, June 16: • Opening Ceremony

- Parade of Participants
- Opening Remarks by City Dignitaries

- Passing of the torch
- Introduction of past Alumni
- Live music from well-known recording artist
- Fireworks display

Day 2 - Saturday, June 17 • All day Sports Competition

- Health & Wellness, Body, Mind & Spirit Expo
- USA City Games 3K walk/run non-competitive family event entering the Coliseum

Day 3 - Sunday, June 18 • Sports Competition Finals

- Awards and Closing Ceremonies

The USA City Games is positioned to recapture the spirit and objectives of the LA Watts Summer Games and welcome in new generations annually in Los Angeles to inspire a rebirth of this urban community!

Now, more than ever, the history of the LA Watts Summer Games can help shape a much broader platform for young and aspiring athletes to accept diversity, embrace commonalities and overcome adversity all through engagement in team sports. Moreover, our fiduciary responsibility is *to serve the kids* in our respective communities through a unifying, healthy sports competition and educational event. *Upholding the Games fundamental standards of fair play, respect, dignity, integrity and playing with honor are also paramount.*

Checklist:

- The Community Partners is a tax exempt 501(c)(3) organization
- The request was received on Community Partners letterhead
- The event is expected to take place in less than two years
- The request includes:
 - Board members and management team
 - Mission statement
 - Tax Identification Number
 - Name and contact information
 - Description of event
 - Reasons why event should be considered for designation as a rent-free Commission event
 - Preferred dates for the event are June 15-18, 2017



Paul Vandeventer
President & CEO

Board of Directors

Executive Committee

Chair
Steven J. Cobb
California Community
Foundation

Treasurer
Kate Anderson
Child Advocate
and Private Attorney

Secretary
Helen B. Kim
Thompson Coburn LLP

Immediate Past Chair
Eladio Correa
Ameriprise Financial, Inc.

Directors
Maria Aguilar, MD
LA County DMH
Northeast Wellness Ctr

Bonnie Boswell
PBS SoCal

Andrea Capachietti
Int'l Humanitarian Aid
Consultant

Gary E. Erickson
The Erickson Group

Ange-Marie Hancock, PhD
University of
Southern California

Irwin J. Jaeger
New Phoenix Management
Company

Christopher P. Kearley
Ernst & Young LLP

Ann Reiss Lane
Women Against
Gun Violence

Steve Meier
Pfaffinger Foundation

Ethan Lipsig

Steven A. Nissen
NBCUniversal

Perry Parks
Strategy Consultant

Joy Picus
Los Angeles City Councilmember
(Served 1977 – 1993)

Albert R. Rodriguez
1951-2009
Founding Board Chair

March 30, 2016

To Whom It May Concern:

Community Partners is pleased to have entered a project sponsorship agreement with the Friends of USA City Games. Under this agreement, we have established a restricted fund to receive donations and grants designated for charitable programs and activities associated with the LA City Games. Projects undertaken by Community Partners have goals that are consistent with our priority of community service, innovation and excellence. They are approved by our Board and subject to strict accountability and reporting requirements.

Community Partners is a duly registered public charity, exempt from Federal income taxation under Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code. Our Tax ID number is 95-4302067. Under our project sponsorship agreement with Friends of USA City Games, all contributions made to Community Partners for benefit of the LA City Games are tax deductible.

Thank you for considering this request. Checks should be made payable to Community Partners FBO Friends of USA City Games. Should you have any questions, please do not hesitate to contact Director of Programs, Sheri Dunn Berry at 213-346-3212 or sdunnberry@CommunityPartners.org.

Sincerely,

Paul J. Vandeventer
President & CEO

USA CITY GAMES™

LOS ANGELES

USA City Games' mission statement

Connecting urban and inner-city kids through participation in Olympic style sports competition; linking multi-cultural communities through programs in health, education and athletic competition; building bright futures embracing body, mind & spirit, always paying homage to the LA Watts Summer Games.

Name and contact information of the organization's authorized representative

Billy Frank
13557 Ventura Blvd, 2nd Floor
Sherman Oaks CA 91423
Phone: (818) 981-2327
bfrank@mihp.tv

Description of the proposed event

The event is primarily an Olympic style athletic competition hosting multicultural local boys and girls, ages 12 through 18. The event at the Los Angeles Memorial Coliseum will be three days of finals for some of the six sports involved (basketball, softball, football, lacrosse and track & field, and soccer).

Breakdown of days 1-3:

- Day 1 - Friday, June 16:
 - Opening Ceremony
 - Parade of Participants
 - Opening Remarks by City Dignitaries
 - Passing of the torch
 - Introduction of past Alumni
 - Live music from well-known recording artist
 - Fireworks display
- Day 2 - Saturday, June 17
 - All day Sports Competition
 - Health & Wellness, Body, Mind & Spirit Expo
 - USA City Games 3K walk/run non-competitive family event entering the Coliseum

USA CITY GAMES | LOS ANGELES
13557 Ventura Blvd, 2nd Floor - Sherman Oaks CA 91423
(818) 981 – 2327

USA CITY GAMES™

LOS ANGELES

- Day 3 - Sunday, June 18
 - Sports Competition Finals
 - Awards and Closing Ceremonies

Reasons why the event should be considered for designation as a rent-free Commission Event, including the benefits to the community

The USA City Games is positioned to recapture the spirit and objectives of the LA Watts Summer Games and welcome in new generations annually in Los Angeles to inspire a rebirth of this urban community!

Benefits to the Community:

Now, more than ever, the history of the LA Watts Summer Games can help shape a much broader platform for young and aspiring athletes to accept diversity, embrace commonalities and overcome adversity all through engagement in team sports. Moreover, our fiduciary responsibility is **to serve the kids** in our respective communities through a unifying, healthy sports competition and educational event. *Upholding the Games fundamental standards of fair play, respect, dignity, integrity and playing with honor are also paramount.*

Preferred date(s) for the event, including move-in and move-out periods
Friday, June 15, 2017 – Move-in (if possible)
Friday, Saturday, Sunday, June 16-18, 2017 (final events, activities)
Sunday June 18, 2017 – Move-out

EX-OFFICIO MEMBERS

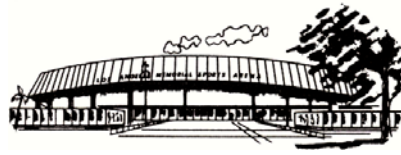
STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

**AGENDA ITEM #19: REPORT-BACK REGARDING STATUS OF FIRST
AMENDMENT TO THE AMENDED AND RESTATED LOS ANGELES MEMORIAL
COLISEUM COMMISSION MANAGEMENT AGREEMENT OF 2013**

ROBERT OSBORNE

Background

The proposed First Amendment to the Amended and Restated Los Angeles Memorial Coliseum Commission Management Agreement of 2013 increases the number of voting members from **three to five** and increases the number of alternate voting members from **three to four** (Attachment 19-1).

The Amendment allows for the additional Commission members to be appointed by the majority vote of the Commission. This amendment requires approval from all the member agencies.

Update

The following is a timeline of the approval process.

April 30, 2015 First Amendment **approved** by the Commission.

January 6, 2016 First Amendment **rejected** by California Science Center Board of Directors

April 12, 2016 First Amendment **approved** by the County of Los Angeles Board of Supervisors

The Los Angeles City Council has not yet considered the First Amendment but may consider it sometime before the Commission's July 2016 regular meeting.

FIRST AMENDMENT TO THE AMENDED AND RESTATED LOS ANGELES
MEMORIAL COLISEUM COMMISSION MANAGEMENT AGREEMENT OF 2013

THIS FIRST AMENDMENT TO THE AMENDED AND RESTATED LOS ANGELES MEMORIAL COLISEUM COMMISSION MANAGEMENT AGREEMENT, is made this ____ day of _____, 2015, by and between the CITY OF LOS ANGELES, a municipal corporation (the "City"), the COUNTY OF LOS ANGELES, a body corporate and politic and political subdivision of the State of California (the "County"), and the SIXTH DISTRICT AGRICULTURAL ASSOCIATION (also known as the California Science Center), an institution of the State of California (the "District").

RECITALS

WHEREAS, the parties did, as of the 26th day of February, 2014, enter into an agreement known as the Amended and Restated Los Angeles Memorial Coliseum Commission Management Agreement of 2013 (the "Management Agreement"). By this Management Agreement, the parties updated, revised and restated their prior agreements establishing the Los Angeles Memorial Coliseum Commission ("Commission"), and empowering and authorizing the Commission to manage, operate, and maintain the Los Angeles Memorial Coliseum (the "Coliseum"), a National Historic Landmark, and the Los Angeles Memorial Sports Arena (the "Sports Arena"); and

WHEREAS, it is desired to further amend the Management Agreement to further revise the governance structure of the Commission to provide for greater community involvement and input in the management of the Coliseum and Sports Arena;

NOW, THEREFORE, IT IS AGREED that Sections 4, 11 and 13, inclusive, of the Management Agreement are amended in their entirety to read as follows:

4. The Commission shall consist of five (5) voting members, all serving in their individual capacity, as follows: one (1) member appointed by the Mayor of the City of Los Angeles subject to confirmation by the City Council of Los Angeles; one (1) member appointed by the Board of Supervisors of the County of Los Angeles; one (1) member appointed by the Governor of the State of California; and two (2) members appointed by the Commission. The City Council President, Board of Supervisors, Commission, and Governor shall also appoint one (1) alternate each and each such alternate, acting in an individual capacity, shall have the authority to attend, participate in any meeting of the Commission and, when the regular member for whom the alternate serves is absent from said meeting, vote at said meeting. All members and alternate members of the Commission shall serve at the pleasure of the respective appointing authority.

11. The presence of three (3) members of the Commission, including any acting alternates present, shall be required to constitute a quorum, and a majority vote of all members and acting alternates present shall be necessary for the transaction of business.

The Commission shall adopt appropriate rules not inconsistent herewith for the orderly transaction of its business. In the absence of any rules specifically adopted by the Commission, the most recent published version of Robert's Rules of Order shall prevail for the orderly transaction of the business of the Commission.

13. The Commission shall have power, upon an affirmative vote of at least three (3) members of the Commission at a meeting of the Commission, to negotiate for a contract to operate, manage and control parking lots or parking areas, either within or outside the boundaries of Exposition Park in the City, to be used in connection with the activities of any of the Commission's facilities or structures in Exposition Park in the City, including the Coliseum and Sports Arena. The power to acquire parking facilities by condemnation is expressly withheld from the Commission. Title to all parking lots or parking areas acquired by the Commission shall vest in the District upon the expiration or termination of this agreement or any extension thereof."

All other provisions of the Management Agreement shall remain in full force and effect.

///

///

///

///

///

///

///

///

IN WITNESS WHEREOF, the parties have caused this First Amendment to the Amended and Restated Management Agreement of 2013 to be executed and attested by their proper officers thereunto duly authorized, and their official seals to be hereto affixed, as of the day and year first above written.

CITY OF LOS ANGELES

ATTEST: City Clerk

By: _____
Mayor

By: _____
Deputy

APPROVED AS TO FORM:

MIKE FEUER, City Attorney

By: _____
Assistant City Attorney

COUNTY OF LOS ANGELES

ATTEST: PATRICK OGAWA
Acting Executive Officer-
Clerk of the Board of
Supervisors

By: _____
Michael D. Antonovich, Mayor,
Board of Supervisors

By: _____
Deputy

APPROVED AS TO FORM:

MARK J. SALADINO
County Counsel

By: _____
Deputy

(Signatures continue on following page)

SIXTH DISTRICT AGRICULTURAL ASSOCIATION:

CALIFORNIA SCIENCE CENTER
An Institution of the State of California

By: _____
President, Board of Directors

APPROVED:

CALIFORNIA NATURAL RESOURCES AGENCY
an Agency of the State of California

By: _____
Secretary

DRAFT

EX-OFFICIO MEMBERS

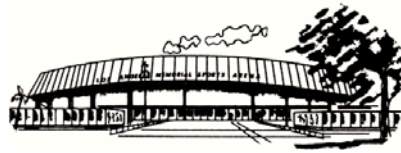
STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

DON KNABE (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

AGENDA ITEM #20

REPORT BACK REGARDING ESTABLISHMENT OF COMMISSION BYLAWS

COMMISSION LEGAL COUNSEL

At the last Commission meeting, Commissioner Chadwick requested that Commission staff report back to the Commission on the establishment of Commission bylaws. Generally, "bylaws" are regulations or rules adopted by an organization for its governance, subject to the limitations of its delegated authority. Bylaws can be included in the organization's foundational document or as a separate document.

The Commission is a joint powers authority established pursuant to the Joint Exercise of Powers Act (Government Code section 6500, et seq.) ("Act") and is governed by the Amended and Restated Los Angeles Memorial Coliseum Commission Management Agreement of 2013 ("Management Agreement") between the member agencies of the Commission—the Sixth District Agricultural Association, the City of Los Angeles, and the County of Los Angeles. The Management Agreement provides for the composition of the Commission, its powers and duties, meeting, quorum and voting requirements, election and appointment of officers, member indemnification, and financial provisions. The Management Agreement addresses all of the minimum legal requirements for the establishment and operation of the Commission under the Act.

Section 11 of the current Management Agreement also provides that: "The Commission shall adopt appropriate rules not inconsistent herewith for the orderly transaction of its business. In the absence of any rules specifically adopted by the Commission, the most recent published version of Robert's Rules of Order shall prevail for the orderly transaction of the business of the Commission." Prior versions of the Management Agreement did not require adherence to Robert's Rules of Order.

Over the years, the Commission has adopted rules or "policies" to govern certain aspects of its transaction of business. The Commission has had a bronze plaque policy in place since 1954. Most recently revised in 2014, it governs the approval by the Commission of inductees to the Coliseum Memorial Court of Honor. In 2009, the Commission adopted its "Policy on Tickets or Passes to Events" governing the distribution and reporting of tickets and passes distributed by the Commission (note: pursuant to the Second Amendment to the Commission-USC Lease ("Lease"), the Commission no longer receives any tickets or passes for distribution from USC). In 2012, the

Commission adopted ethics policies for its Commissioners and Alternates, and for employees and consultants. In 2014, the Commission adopted a policy governing its selection of public interest events pursuant to Article 6 of the Lease.

Bylaws or rules adopted by an organization cannot be inconsistent with the terms of its foundational document. Subjects typically addressed may include fixing the time and place of regular meetings, calling special meetings, establishment of committees, setting the order of business for meetings, member indemnification and compensation, selection and removal of officers, duties of members and officers, voting and quorum requirements, and amendment, repeal or suspension of adopted bylaws or rules.

The only distinction between addressing these subjects in the organization's foundational document as opposed to a separate set of bylaws or rules is the flexibility in making changes. The Management Agreement can only be amended or revised with the approval of the governing body of each of the Commission's member agencies, whereas bylaws or rules of the Commission can be amended, revised or repealed by the Commission itself.