department of economic opportunity

QUALITY AND PRODUCTIVITY COMMISSION 21ST ANNUAL LEADERSHIP CONFERENCE

## LA28: LA County on the World Stage

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LA COUNTY DEPARTMENT OF ECONOMIC OPPORTUNITY

**JUNE 20, 2024** 

## Economic Empowerment & Legacy Impact **OUR PRIORITIES**

- Youth development in sports and work
- Local and targeted worker hire, from construction to ops and maintenance
- Career pathways with major sports entertainment venues, in related growth industries, and with labor
- Supplier diversity through entrepreneurship and certification and capacity building
- Placemaking by activating County assets and commercial corridors with cities countywide, partnership with Arts and Parks
- A **sports entertainment capital** with industry clusters and attraction and retention
- Local participation with tech, connectivity, transit, and affordability
- A supportive and equity-focused social infrastructure addressing homelessness and unemployment

## Priorities In Action **SUPPORTIVE COUNTY EFFORTS:** SHARED IMPACT, CAPACITY, SCALE

- LA28 Community Business and Procurement Committee and econ impact study
- **Equity in Infrastructure** Project Pledge with Infrastructure LA
  - 3x County certifications and reciprocity
- Equity in County Contracting
  - Cash advance and Revolving Loan Fund
- Economic Mobility Initiative
  - \$25M for 10k businesses with 15+ partners supporting education, technical assistance, and capital
- Sports Entertainment Industry Cluster
  - 84k jobs and \$9B output and growing with World Cup, NBA all-star games, and LA28 and Paralympics
- Sustainability/OurCounty Plan
  - 100k green jobs by the Olympics



## **DEO/OSB HUB**



County-wide
Specialized Technical
Assistance and
Training

Access to Capital and Commercial Space

District-level Entrepreneurship Academies

Certification & Contracting Training & Support



LOS ANGELES AREA CHAMBER OF COMMERCE

Social Enterprise Training & Support





Center for Nonprofit Management

Employee Ownership Services

{ Project Equity }

Commercial Acquisition Fund



Small Business Mobility Fund





UNITED WAY OF GREATER LOS ANGELES



Additional services:









**TEAM**FRIDAY

lacountyemi.com

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