



LOS ANGELES COUNTY
**CONSUMER &
BUSINESS AFFAIRS**

Provide direct services to consumers and businesses to help them recover, retain, and build wealth.

Building Connections



3.3 M

**Housing Units in
LA County**

1,782,000

**Of These Units
Are Rentals**





**Median Income
Renter Household**

\$42,647

**Median Income
Owner Household**

\$90,774

Income

56% Of Renter
Households
Earn less than \$50,000



"Rent-Burdened"

56.1% Of Renters

*(They pay more than 30% of monthly
income toward housing costs)*

78% of
Businesses

HAVE 10 OR FEWER EMPLOYEES
AND EARN \$250,000 OR UNDER

21% of
Businesses

HAVE 5 OR FEWER EMPLOYEES
AND EARN \$50,000 OR UNDER



51.5%

Of entrepreneurs
in LA County were
immigrants in 2014

\$12

per hour

**California
Minimum
Wage**

California minimum wage earner will gross about \$24,000 a year.



\$14.25

per hour

**LA County's
Minimum
Wage**

For businesses with 26 or more employees

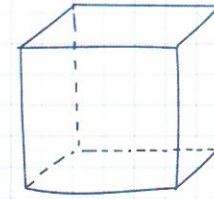
Minimum Wage Math

\$12/Hour

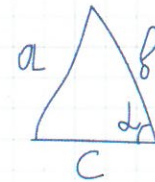
\$10.80 after taxes

\$7.00 after
housing costs

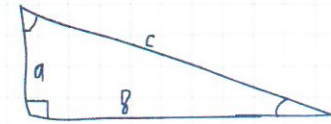
\$56 take-home
for 8 hours of
work



$$S = 6a^2 \quad r = \frac{a}{2}$$
$$V = a^3 \quad H = a$$
$$R = \frac{a\sqrt{3}}{2}$$



$$a^2 = b^2 + c^2 - 2bc \cdot \cos \alpha$$



$$\alpha = 30^\circ \quad a = 3$$
$$\beta = 60^\circ \quad b = 4$$
$$c = ?$$

$$\cos A = \frac{1}{15}$$

$$a^2 + b^2 = c^2$$
$$c = \sqrt{a^2 + b^2}$$

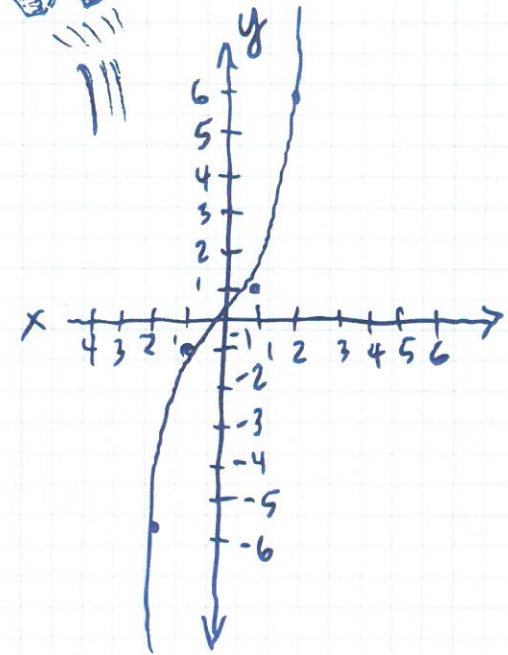
$$\sin \alpha = \frac{a}{c}$$
$$c = \frac{a}{\sin \alpha}$$

Minimum Wage Math

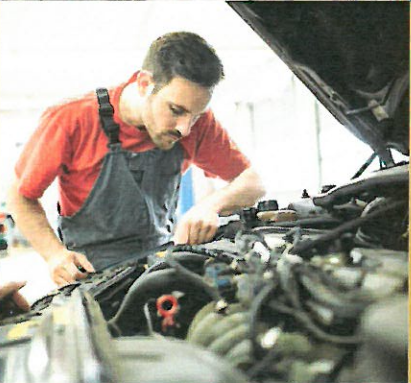
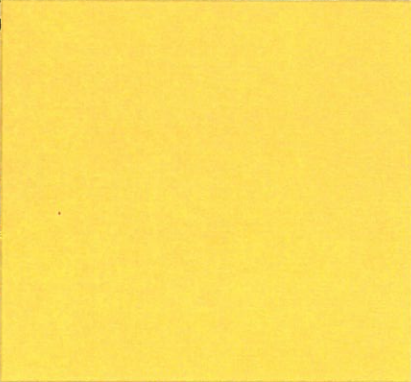
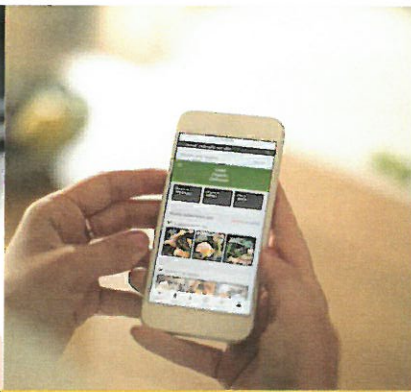
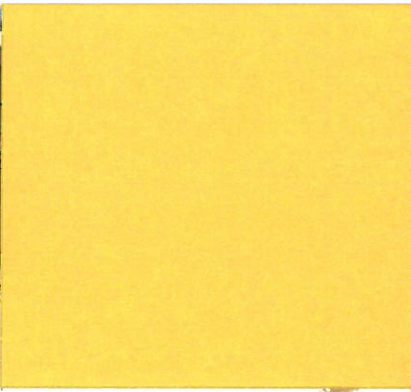
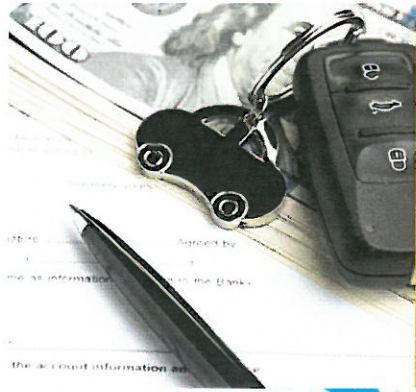
30% of LA workers
paid less than the
minimum wage

63% underpaid
by more than \$1/hr

\$48 take-home
for 8 hours of work
after accounting
for wage theft



$$y = mx + b$$





52%

of Los Angeles households are "liquid asset poor"

63%

of Americans don't have enough savings to cover a \$500 emergency

391%

APR

**average
payday
loan**

56% of
Customers

Make less than \$40,000

Lenders are concentrated in
low-income and minority
communities

Renters

57%

more
likely to
use a payday
loan than a
homeowner

74%
identify as
minority, as
compared to
64% of overall
population in
LA County

79%
earn less
than \$50K
per year

**Other
Characteristics**

Immigrant
Non-English Speaker
Rent-burdened





TOTAL
RESTITUTION

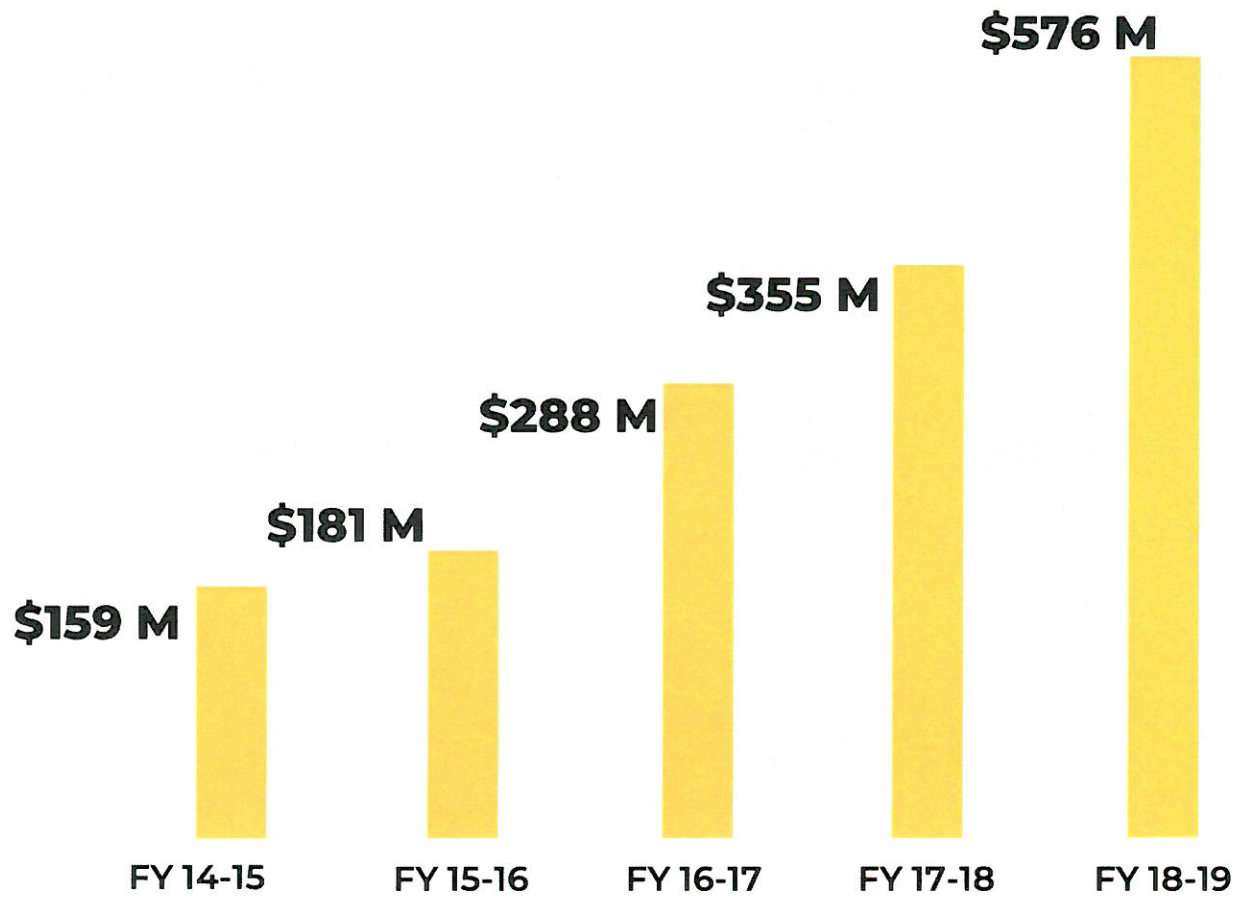
\$88
MILLION

*Across 98,000 Cases
Since 2012*

EVERY \$
COUNTS

\$100
AVERAGE

*Amount returned to
consumers*



**HELPING BUSINESSES
GROW AND THRIVE**



1544

**Minimum Wage
Employees Helped**

\$480,229

TOTAL BACK WAGES & FINES

Foreclosure Prevention

475 Saved
Homes

Since 2014



\$19 Million

Savings to Homeowners

\$11 Million

Restitution for Victims

Rent
increases
capped at
3%
per year



\$371
average

Savings for
renters who
petitioned
DCBA

Stopped monthly rent increases as high as \$1,100

4,500

Hard-to-Count Dwellings

SAVING THE COUNTY \$275
MILLION OVER 10 YEARS

2

FRAUDLENT IMMIGRATION
CONSULTANTS PROSECUTED
IN FY 18-19



75

**Recommendations to
Improve County's services
for immigrants**



Over 40,000
safe & affordable
BankOn accounts
opened

Over 600
LA County and City
Employees coached



DCBA INITIATIVES

- Permanent Rent Stabilization Program
- Legal services for tenants being evicted
- OneLA Regional Collaborative
- Expanded worker protections
- Earned Income Tax Credit
- Strategies for Immigrant Families

T H A N K

Y O U

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