

CalKIDS College Savings Account

College Savings Makes a Difference



Research shows that compared to children without college savings, children with savings for college are:

- **3x** more likely to enroll in college
- **5x** more likely to graduate

Claim CalKIDS Account!

There are two types of CalKIDS College Savings Accounts:



At Birth Account

- \$25 initial deposit for all children born in California between July 1, 2022 – June 30, 2023
- \$100 initial deposit for all children born in California after July 1, 2023
- Up to \$75 in additional incentives



School-Age Account

- \$500 for eligible low-income students
- Additional \$500 deposits for foster & homeless children

Eligibility for Low-Income Students

- Low-income public school students identified by the Local Control Funding Formula (LCFF) on Fall Academic Census Day are eligible
- LCFF eligibility generally includes:
 - ☐ Student receives meals through the National School Lunch Program
 - ☐ Family submitted an Alternative Household Income Form
 - ☐ Student participates in CalFresh, CalWORKs, FDPIR (Food Distribution Program on Indian Reservations), or Medi-Cal
 - ☐ English learner status
 - ☐ Migratory, homeless, and foster students
- Student information provided by the California Department of Education




Claim CalKIDS Account!

School Age Account: Eligible Low-Income Students

Academic Year	Grade	Identified On: (Census Day)
2021- 2022	1 – 12	October 6, 2021
2022 - 2023	1	October 5, 2022
2023 - 2024	1	October 4, 2023

Your students may have at least \$500 in their CalKIDS account!

What is Needed to Claim a STUDENT account:



Dear parent or legal guardian of <child name>:

Congratulations! The State of California has established a CalKIDS account for your child and funded it with up to \$1,500.

CalKIDS wants to help families prepare for college, trade school or career programs, so it's giving all eligible youth up to \$1,500 in a CalKIDS account.* It's free money that can grow over time and make a big difference when paying for future education expenses like tuition, books, computers and fees.

What you need to know:

Eligible students get up to \$1,500 in a CalKIDS college savings account.

- \$500 for students with low or moderate family income
- \$500 bonus for students who are foster children
- \$500 bonus for students who are unhoused

Claim your child's account today.
It is free and easy. It costs you nothing. It only takes a few minutes.

Just visit our website at CalKIDS.org.
Use this code to help you get started: <12334566789>
(Do not share this code with anyone. It is only for <John Doe>.)

You can stop there, or if you want to save your own money for your child's education, you can open an account with ScholarShare 529, California's official college savings plan.

Already have a ScholarShare 529 account for your child?
Link it to your child's CalKIDS account through our website so you can see their college savings in one place.

Visit CalKIDS.org to learn more, sign up for a free online webinar, or opt out of the program.
Get started today to start building a bright future for your child.

1. Statewide Student Identifier (SSID) or unique CalKIDS code found on the letter sent by mail
2. Student's date of birth
3. Name of the county where the student was enrolled on Fall Academic Census Day*

Academic Year	Grade	Fall Census Day
2021 – 22	1 – 12	October 6, 2021
2022 – 23	1	October 5, 2022

*Fall Academic Census Day falls on the first Wednesday in October of the academic year. In subsequent years after 2021-22 academic year, only eligible 1st grade students are added each year.

What is Needed to Claim a Newborn Account:



1. Local Registration Number or unique CalKIDS code found on the letter sent by mail
2. Child's date of birth
3. Name of the county in which the child's birth was registered

Newborn awards will be processed within 90 days from the time the Board receives birth data from the California Department of Public Health.

Link Your Accounts



View savings in one place when you link a new or existing ScholarShare 529 account through your online portal at **CalKIDS.org**

Claim CalKIDS Account!



- Account may be claimed at any time.
- Funds can be used once a student is enrolled in an eligible college (including technical/vocational schools)
- Funds use for qualified higher education expenses (i.e. tuition, books, computer)
- Funds must be used before the age of 26.

calkids.org

CalKIDS Community of Practice Goals

Population	Current Claims	Current Percent Claimed	Goal: New Claims	Goal: Percent Claim
Foster Youth	2,865 of 30,540	9.4%	189	10%
Students Experiencing Homelessness	17,735 of 192,736	9.2%	1,538	10%

Estimated based on February 2025 claims.

Resources

- [JBAY Financial Aid Resources for Foster Youth & Students Experiencing Homelessness](#)
- [JBAY FY & HY CalKIDS Flyer](#)
- [CalKIDS Marketing Resources](#)
- [CalKIDS Program Guide](#)

