STATEMENT OF ERIC LOFGREN CANDIDATE FOR THIRD MEMBER, BOARD OF INVESTMENTS

Age: 36

Occupation: Deputy Public Defender

I am proud to have served the residents of Los Angeles County as a Public Defender for nearly a decade. My commitment to public service has provided me with a deep understanding of the challenges and opportunities we face as county employees. Throughout my tenure with Los Angeles County, I have dedicated myself to advocating for justice and fairness. These principles guide my vision for LACERA. Our retirement system must be managed with the utmost integrity, foresight, and a commitment to safeguarding the financial future of all members, current, and retired. We are navigating a complex economic landscape with significant headwinds, including market volatility, inflation, and increasing healthcare expenses. These factors pose substantial risks to the stability and sustainability of our pension fund. As a member of the Board of Investments, I will prioritize transparency, accountability, and robust communication with our membership. Moreover, I hope to ensure the board maintains its focus on LACERA's long-term health by promoting sustainable and ethical investing while also ensuring the returns necessary to meet the needs of our members and their families well into the future.