

**STATEMENT OF DAVID S. QUAN
CANDIDATE FOR THIRD MEMBER,
BOARD OF INVESTMENTS**

Occupation: Pharmacist

I am honored to present myself as a candidate for the LACERA Board of Investments, representing Harbor-UCLA Medical Center as a Pharmacist.

I've been a personal investor for over 15 years since I became a LA County employee. My first stock to invest was Berkshire Hathaway. I'm a big follower of Warren Buffett and his investment strategy of value investing. I've read numerous books on finance and my favorite one is, "The Intelligent Investor" by Benjamin Graham. I stay up to date mostly by watching CNBC, Yahoo Finance, Bloomberg Finance, and reading the Wall Street Journal. I personally like to invest in individual stocks that are selling at a discount to their intrinsic value with a margin of safety and competitive advantage. In my free time I do research by listening to company earnings conference calls, combing over 10-k reports, and watching Federal Reserve meeting minutes. I also view the LACERA meetings on YouTube to see what's going on with it.

I humbly request your support and trust to serve on the Board of Investments. Together, we can shape the future of our pension fund and ensure the security and prosperity of our retirees. Thank you for considering my candidacy.