



# Possible *Starts Here*



2022 ANNUAL REPORT



2022 was another strong year for Emprise Bank. We performed well and made meaningful progress on many fronts. Once more, our people are at the center of it all. They are the heart of our success. One of my greatest joys is watching Emprise Bank employees grow and develop. It’s why we are committed to investing in their future through training programs, career opportunities, and professional development. The result is high performance everywhere we look. We see it in outstanding customer experiences both externally and internally, promotions into new roles, leadership through difficult challenges and broad collaboration to drive successful projects.

2022 was another strong year for Emprise Bank.  
We performed well and made meaningful progress on many fronts.

We have many significant accomplishments over the past year to celebrate. Here are just a few of the many highlights:

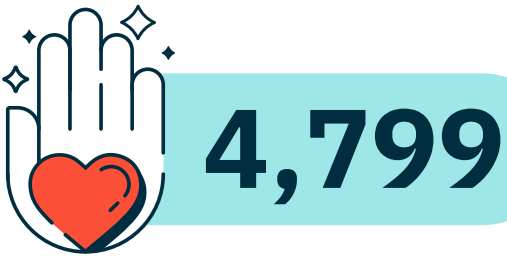
- We exceeded our expectation to deliver outstanding customer experiences across the company. We accomplished this while adapting to a more flexible and dynamic work environment. Our success was recognized locally and beyond as Forbes and Newsweek again honored us as being among their “Best Banks in Kansas” and the Wichita Eagle recognized Emprise Bank as being the Best Bank in Wichita.
- We realized significant growth in our expansion markets, Omaha and Kansas City. Our teams in these markets have driven strong early success, which is opening even greater opportunities to deepen our presence.
- Our early investments in Emprise Embedded, our banking-as-a-service platform, are bearing fruit as we delivered on the promise to officially launch our first fintech partner. Accounts are opening, money is moving, and we have growth in deposits on our balance sheet. Emprise Embedded has great momentum and will serve as a meaningful growth engine for our business.
- We are successfully innovating across the entire company and beginning to receive recognition for our efforts. Travillian added us to their index of tech-forward banks, and we received the Wichita Business Journal award for innovation.
- Perhaps most importantly, we have continued to advance the important work of fostering an all-inclusive culture through deliberate learning and listening opportunities. Our focus is unwavering, and we know the work will never be done. We will not stop intentionally supporting and building an inclusive work environment.

As we enter 2023, the competitive environment is increasingly challenging and unpredictable. New entrants to the financial services industry abound – from startups to big tech companies. The regulatory environment is evolving. And, interest rates are volatile as the Federal Reserve tries to drive down inflation. Thankfully, we are well positioned for this uncertainty. We have a strong capital base, proven leadership, resilient customers, and more than anything, a terrific team. We are prepared for challenging times.

With the focus and commitment our team has consistently demonstrated, I know we will continue to grow at every opportunity and drive long-term success, both for Emprise and for our loyal customers.

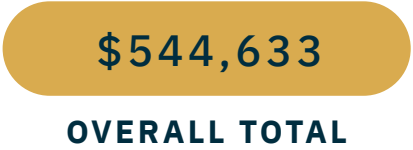
Let’s go win!

MATT MICHAELIS  
Chairman & CEO



VOLUNTEER HOURS FOR 204 ORGANIZATIONS

Giving Totals



REPORT OF CONDITION (\$000’S)

ASSETS	2020	2021	2022
Cash and due from banks	162,914	201,635	49,427
Securities - available-for-sale	496,733	674,147	652,403
Federal funds sold	0	0	0
Loans & Leases, net of unearned	1,397,436	1,418,026	1,597,879
LESS: Allowance for loan & lease losses	(18,323)	(16,622)	(16,314)
Premises & fixed assets	29,763	28,197	28,600
Other real estate owned	58	1,237	0
Other assets	54,046	54,962	63,671
Total Assets	2,122,627	2,361,582	2,375,666
LIABILITIES			
Deposits - noninterest-bearing	553,611	645,026	659,112
Deposits - interest-bearing	1,365,025	1,495,969	1,497,377
Total Deposits	1,918,636	2,140,995	2,156,489
Federal funds purchased & other borrowings	5,023	5,022	56,109
Other liabilities	11,616	8,691	10,747
Total Liabilities	1,935,275	2,154,708	2,223,345
EQUITY CAPITAL			
Common stock and surplus	88,999	88,999	88,999
Net unrealized gain (losses) - AFS securities	10,264	2,968	(53,440)
Undivided profits	88,089	114,907	116,762
Total Equity Capital	187,352	206,874	152,321
Total Liabilities and Equity Capital	2,122,627	2,361,582	2,375,666

REPORT OF INCOME (\$000’S)

	2020	2021	2022
Interest & fee income - loans and leases	62,961	58,659	63,736
Interest on securities	8,535	8,531	14,777
Interest income - overnight deposits	261	327	669
Total Interest Income	71,757	67,517	79,182
Interest on deposit accounts	7,921	5,701	6,307
Interest on federal funds & other borrowings	14	19	103
Total Interest Expense	7,935	5,720	6,410
Net Interest Income	63,822	61,797	72,772
Provision for loan and lease losses	8,100	(1,250)	0
Service charges on deposit accounts	5,079	5,407	6,398
Other fee income	3,160	3,764	3,737
Other noninterest income	9,526	10,770	11,903
Total Noninterest Income	17,765	19,941	22,038
Gains (Losses) on Securities	14	21	68
Salaries and employee benefits	28,579	30,630	34,487
Expenses of premises and fixed assets	6,310	6,125	6,298
Other noninterest expense	17,205	18,503	21,013
Total noninterest expense	52,094	55,258	61,798
Income (loss) before income taxes	21,407	27,751	33,080



ACCOLADES



America's Best Banks  
2022 by Newsweek

We were named Best Small Bank in Kansas by Newsweek as part of their 2022 list of America's Best Banks. This award is presented by Newsweek with strict criteria from LendingTree, a leader in banking data.



The Wichita Eagle Best of  
Wichita, Best Bank 2022

We were voted by the people as Best Bank as part of The Wichita Eagle's Best of Wichita, which showcases and celebrates the businesses, people and places the community loves the most.



Travillian Tech-Forward  
Bank Index

We were announced as a new addition to the Travillian Tech-Forward Bank Index, which highlights banks that are focused on innovation.



Wichita Business Journal  
2022 Innovation Awards

We were recognized as one of 23 companies for creating innovative approaches and solutions to the workplace.



Forbes America's Best-In-  
State Banks 2022

We were named to Forbes America's Best-In-State Banks 2022 list for Kansas. This prestigious award is presented by Forbes with data compiled through a partnership with market research firm Statista.

REDEFINING BANKING



Emprise  
Embedded

In 2022, we launched our **first embedded banking client** on Emprise Embedded, our banking-as-a-service-platform.

With Emprise Embedded, we enable innovators and start-ups to launch forward-thinking financial solutions to their consumers. By partnering with Emprise, they gain access to an innovative bank partner, FDIC-insured deposits, scalable technology, banking expertise, compliance and support. For innovators and entrepreneurs, possible starts here.

LEADERSHIP TEAM

Executive Management



Matt Michaelis

Chairman of the Board / President /  
Chief Executive Officer



Vickie Haskell

Executive Vice President  
Retail Banking



Trish Minard

Chief Financial Officer / Executive Vice President  
Finance & Bank Operations



Andrea Scarpelli

Executive Vice President  
Enterprise Risk Officer



Coleen Tabor

Executive Vice President  
Human Resources



Gil Trout

Executive Vice President  
Commercial Banking & Wealth Management

Board of Directors

Matt Michaelis

Chairman of the Board / President /  
Chief Executive Officer

M.D. Michaelis

Vice Chairman / Emprise Bank,  
President / Emprise Financial Corporation

Mike Daood

President / LodgeWorks Partners, L.P.

Kaye Monk-Morgan

President & CEO / Kansas  
Leadership Center

Derrick Nielsen

President & CEO / High Touch

Josh Oeding

Founder & General Partner /  
Tenzing Capital



Your Partner  
*in Possible.*



Member  
**FDIC**

