

**Important:**

This is a sample of the policy document. To determine the precise terms, conditions, and exclusions of your cover, please refer the actual policy and any endorsement issued to you upon payment of premium for the policy.

**PRODUCT SUMMARY**

**TRIBE-Term Life**

**1. Policy Description**

TRIBE-Term Life is a non-participating, regular premium term plan that provides insurance coverage for a limited period of time. It provides protection against death and total and permanent disability during the term of the policy. This policy cannot be cashed in.

The entry age is from 18 to 61 years old (last birthday), with coverage until your policy ends.

The sum assured for a TRIBE-Term Life policy covering the insured that is purchased via the TRIBE by Income online application shall not exceed \$200,000 per insured (per life).

**2. Benefits**

A. Death Benefit

Upon death of the insured during the policy term, the sum assured will be payable in one lump sum.

The policy terminates thereafter.

B. Total and Permanent Disability (TPD) Benefit

Upon diagnosis of the insured with TPD during the policy term, the sum assured will be payable in one lump sum.

The policy terminates thereafter.

The insured will have to be certified by a registered medical practitioner to have been totally and permanently disabled for at least six continuous months.

The aggregate TPD benefit payable on a single life, inclusive of all policies issued by Income and by any other insurer cannot be more than S\$6.5 million (not including bonuses).

Please refer to the policy contract for the exact terms and definitions of TPD.

**3. Premiums**

The first premium amount is due and payable on the day upon completion of the online application made through TRIBE by Income. The subsequent premiums are due on the same day in the following calendar months of this policy.

If any subsequent premium payment is not made, you will be given a grace period of 30 days. If the premium is not paid within the grace period, unless an extension of the grace period is agreed to by us, this policy will automatically terminate on the date where the grace period expires.

Please note that the premium rates for this product are not guaranteed. These rates may be adjusted based on future experience.

If we change the premium for this policy, we will write to your last email address registered in the TRIBE by Income online application, at least 30 days before the change is to take place, to notify you of the new premium.

#### **4. Renewal**

If we do not receive any request to cancel the cover, we will continue to collect the premium for the next policy term.

We will renew the cover only if we receive the premium for the next policy term. If the cover is renewed, we will provide the new terms and conditions for the next policy term before the start date of the next policy term.

#### **5. Making changes to this policy**

We may change the cover, benefit, premiums, terms and conditions of this policy from time to time by way of an endorsement. We may also discontinue the sale of any TRIBE-Term Life policy at any time in the future. We will write to you at your last email address registered with us in the TRIBE by Income online application, at least 30 days before the above change or discontinuance is to take place.

You may switch to a higher premium option which will take effect on the next premium due date by making your application through TRIBE by Income or email to [hello.tribe@income.com.sg](mailto:hello.tribe@income.com.sg). You must disclose all material circumstances relating to the cover. Your application is subject to underwriting acceptance by us and your payment of all premiums due.

You may switch to a lower premium option which will take effect on the next premium due date by making your application through TRIBE by Income or email to [hello.tribe@income.com.sg](mailto:hello.tribe@income.com.sg).

You may cancel this policy which will take effect on the next premium due date by making your application through TRIBE by Income or email to [hello.tribe@income.com.sg](mailto:hello.tribe@income.com.sg).

#### **6. Riders**

There is no rider or supplementary benefit available for this policy.

#### **7. Surrender Value and Policy Loan**

There is no surrender or cash value available. As such, policy loan is not available under this plan.

#### **8. Free-look Period**

We will give you 14 days from the date of issue of this policy to decide whether you want to continue with it. If you do not want to continue and there is no claim made under this policy, you may cancel this policy by submitting your request through TRIBE by Income online application or email to [hello.tribe@income.com.sg](mailto:hello.tribe@income.com.sg). You will get a refund of

the premium paid, less any medical fees and other expenses such as payments for medical check-ups and medical reports incurred by us.

## 9. Exclusions

There are certain conditions under which no benefits will be payable under this policy as listed below. Please refer to the policy contract for the full details of the exclusions.

### Death Benefit

This policy is not valid if the insured commits suicide.

Premiums paid will be refunded, without interest, if the policy is still in force at the time of death due to the suicide.

### Total and permanent disability (TPD) Benefit

The TPD benefit is not payable if the claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

Under the definition of total and permanent disability (TPD), the insured must be unable to carry out any occupation. The policy does not pay if the insured is merely unable to perform the same job as before, or is unable to perform a job to which his or her training, education or experience is suited for.

However, if there is total physical loss, the policy will pay the benefit.

The policy also does not pay this benefit unless the insured is certified by a registered medical practitioner to have been totally and permanently disabled for at least six months in a row.

### Other Conditions

We will pay your claim unless:

- it is a case of fraud;
- you fail to pay a premium;
- the insured has a material pre-existing condition; or
- the claim is excluded or not covered under the terms of the policy.

## 10. Claim

You must inform Income within 6 months after the diagnosis or the event giving rise to the claim.

You must provide adequate evidence required by Income. You may need to bear the charges in providing such evidence.

Before we pay your claim, we will deduct all outstanding premium for this policy from any claim payout.

Please refer to our webpage for the claim procedures: <https://tribe.income.com.sg>.

## 11. Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

### Disclaimer

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover eventually issued. Please read the policy contract for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the policy contract will be enforceable by the policyholder and Income.

**System Version Number: TRIBE/Term Life/ETL/202208.1**