

Pension Balanced Index Option

Cash				
Name of Institution	Currency		Value (AUD)	Weighting (%)
SSGA CASH MANAGEMENT TRUST	AUD		\$ 1,107,766.17	3.95%
IFM TRANSACTION CASH FUND	AUD		\$ 935,350.96	3.34%
BNP PARIBAS	AUD		\$ 54,944.17	0.20%
TOTAL			\$ 2,098,061.30	7.48%

Fixed Income				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
SSGA AUST FIXED INCOME TRUST			\$ 2,673,999.61	9.54%
SSGA GLOB AGGREGATED BOND INX			\$ 3,971,856.93	14.16%
TOTAL			\$ 6,645,856.54	23.70%

Listed Equity				
Australian Shares				
Name/Kind of Investment Item	Security Identifier	Units held	Value (AUD)	Weighting (%)
SSGA AUST EQUITY PASSIVE TRUST	AU60SST00043	8110738	\$ 9,644,263.75	34.39%
TOTAL			\$ 9,644,263.75	34.39%
Overseas Shares				
Name/Kind of Investment Item	Security Identifier	Units held	Value (AUD)	Weighting (%)
SPDR S+P EMERGING MARKETS CARB	AU00000WEMG6	28386	\$ 528,764.81	1.89%
STATE STREET INTERNATIONAL EQU	AU60SST00134	3868324	\$ 6,431,456.91	22.94%
TOTAL			\$ 6,960,221.71	24.82%
TOTAL LISTED EQUITY			\$ 16,604,485.46	59.22%

Listed Property				
Name/Kind of Investment Item	Security Identifier	Units held	Value (AUD)	Weighting (%)
SPDR DOW JONES GLOBAL REAL EST	AU00000DJRE9	63771	\$ 1,072,872.31	3.83%
SSGA AUST LISTED PROP TRUST	0	2929279	\$ 1,618,857.02	5.77%
TOTAL			\$ 2,691,729.32	9.60%

Total Investment Items				
Asset Class			Value (AUD)	Weighting (%)
Cash			\$ 2,098,061.30	7.48%
Listed Equity			\$ 16,604,485.46	59.22%
Fixed Income			\$ 6,645,856.54	23.70%
Property			\$ 2,691,729.32	9.60%

TOTAL			\$ 28,040,132.63	100.00%
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Derivatives Disclosure - By Kind of Derivative				
Kind of Derivative			Value (AUD)	Weighting (%)
Forwards			\$0.00	0.00%
Futures			\$0.00	0.00%
Swaps			\$0.00	0.00%
Options			\$0.00	0.00%
TOTAL			\$0.00	0.00%

Derivatives Disclosure - By Asset Class				
Asset Class			Actual Asset Allocation (%)	Effect of Derivatives Exposure (%)
Cash			7.48%	0.00%
Listed Equity			59.22%	0.00%
Fixed Income			23.70%	0.00%
Property			9.60%	0.00%
TOTAL			100.00%	0.00%