



FOR IMMEDIATE RELEASE

Paradigm Media Contact

Samhita Shah

Tel: +1 713.393.4109

samhita.shah@pdgm.com

Paradigm Names Somesh Singh as Chief Product Officer

Software veteran to lead and execute Paradigm product strategy for the company's global oil and gas customers.

(AMSTERDAM: February 11, 2014) Paradigm® (www.pdgm.com) announced today the appointment of Somesh Singh as the company's Chief Product Officer. An industry software veteran, Singh will be responsible for managing all aspects of Paradigm product strategy, design and delivery. He will be based in Houston, Texas.



"Somesh joins Paradigm in a new position established to accelerate the pace of innovation while building a world-class product development organization," said Arshad Matin, president and CEO. "Our goal is to expand our application suite through advanced science leadership, and implement products that align with customer and oil and gas market needs. We are confident that Somesh's proven track record of driving global product teams will be a valuable asset. I am pleased to welcome him to the Paradigm leadership team."

Singh brings over 20 years of broad experience running large, globally distributed product teams at companies such as NetIQ, Vignette (now OpenText), BMC Software, and IBM. Most recently, he served as vice president of Product Management and Engineering at NetIQ, where he led product innovation and oversaw global product management, and research and development teams. Prior to that role, he led research and development, customer care, professional services, training and IT as senior vice president for R&D and Technical Operations at Vignette.

"The pace of new innovation in our industry must stay ahead of new demands on oil and gas companies worldwide as they operate in increasingly challenging environments to provide for the world's growing energy needs," said Singh. "I am excited to join a company that is uniquely positioned in the market to address these challenges globally, based on a strong foundation for innovation and delivery of advanced science solutions. The impressive and growing roster of Paradigm customers is a testament to this innovation and the positive response from the industry."

Singh holds a Bachelor of Technology degree in Chemical Engineering from the Indian Institute of Technology, a Master's degree in Chemical Engineering from Columbia University and an MBA from the Wharton School of Business, University of Pennsylvania.

For more information on Paradigm products and services, visit www.pdgm.com, or e-mail info@pdgm.com.

About Paradigm®

Paradigm (www.pdgm.com) is the largest independent developer of software-enabled solutions to the global oil and gas industry. Paradigm easy-to-use technology and workflows provide customers with deeper insight into the subsurface by combining leading-edge science, high-performance desktop and cluster computing, and scalable data management, delivering highly accurate results and productivity

without compromise.

The following are trademarks or registered trademarks of Paradigm B.V. and/or its affiliates and subsidiaries (collectively, "Paradigm"): Paradigm®, Paradigm logo and/or other Paradigm products referenced herein. All other trademarks are owned by their respective owners.

###