

## BANCONTACT PAYCONIQ COMPANY BRINGS ‘TAP ON PHONE’ INNOVATION THROUGH EUROPEAN NEOBANK VIVA WALLET

# Pay by simply tapping your Bancontact card on the merchant’s smartphone.

From now on, any small merchant, taxi driver or doctor can use their smartphone as a payment terminal. All customers have to do is tap the smartphone with their Bancontact card and the payment is made. ‘Tap On Phone’ is the name of the new innovation that European Neobank Viva Wallet brings to Belgium together with Bancontact Payconiq Company.

Covid-19 has seen Belgians **start paying contactlessly** in their millions with their Bancontact card, wearable or their own smartphone<sup>1</sup>. But up until now, an in-store payment terminal has always been needed. Which is where Viva Wallet is bringing in a big change. This innovative European payment provider is offering merchants of all kinds a payment solution whereby they **can accept card payments using their own mobile phone**. By downloading the free Viva Wallet POS app on Android from the Google Play Store, traders can turn their mobile phone into a **point of sale**, enabling them to accept both contactless and PIN card payments. And no additional hardware or technical installation is required. **The trader’s own smartphone acts as a payment terminal.**

**And the customer?** All the customer has to do is tap their Bancontact card on the merchant’s smartphone and — hey, presto! — the payment is made. **No PIN is required** for amounts under 50 euro, just like paying contactlessly at a conventional payment terminal. For amounts above 50 euro, customers can enter their PIN on the merchant’s smartphone and they receive **proof of payment instantly** by e-mail or text message. For the time being, the Viva Wallet POS app is only available on **Android smartphones**.

### INNOVATION

Bancontact Payconiq Company and Viva Wallet embarked on a **strategic partnership** in 2019 for Bancontact cards to be accepted by all merchants across the whole of Europe. This collaborative effort is now entering a new phase with the launch of **Tap On Phone in Belgium**. “The payment world never stands still — and so nor does Bancontact Payconiq Company”, explains **Nathalie Vandepuete, CEO van Bancontact Payconiq Company**. “We look with great interest at every innovation that makes our way of paying even more accessible and straightforward. With Tap On Phone, customers can continue to use their familiar Bancontact card — even via a merchant’s smartphone.”

“Our mission is to change the way companies pay and are paid”, adds **Haris Karonis, CEO of Viva Wallet**. “Tap On Phone makes it even easier to pay by eliminating the need for physical payment terminals, including for PIN payments. It is a ground-breaking innovation that can help small businesses to offer customers the best possible payment experience.”

**Tap On Phone** was launched this month in Belgium. Merchants interested in this new solution should visit the Viva Wallet website.

<sup>1</sup> In 2020, 442 million contactless payments were recorded using the Bancontact card — an increase of 283% compared with 2019. 42% of all payments made with the Bancontact card were contactless.

**Here's how Tap On Phone from Viva Wallet works with Bancontact:**

1. The merchant creates a free Viva Wallet Business Account
2. The merchant opens the Viva Wallet app and enters the sale amount
3. The customer taps his/her Bancontact card on the back of the smartphone of the merchant. That's it!

**For more information**

About Bancontact Payconiq Company: [bancontactpayconiq.com](https://bancontactpayconiq.com)

About the Bancontact card: [bancontact.com](https://bancontact.com)

About the Payconiq by Bancontact app: [payconiq.be](https://payconiq.be)

**About Bancontact Payconiq Company**

In 2018 Bancontact Company and Payconiq Belgium joined forces and merged to become Bancontact Payconiq Company. The company is an initiative by AXA Bank, Belfius, BNP Paribas Fortis, ING and KBC.

**The Payconiq by Bancontact payment app** enables users to make mobile payments, in total security, across the widest possible range of payment situations: in bricks-and-mortar stores (both small retailers and Delhaize supermarkets), on webshops, in restaurants and cafés, in sports club refreshment bars, at the doctor, etc. The app also makes it possible to pay invoices, share the bill when out with family or friends, or make large or small donations to good causes. The app is targeted at all Belgians and operates on both iOS and Android smartphones. It is accessible to clients of 19 banks. In 2020 Belgians paid 125 million times with the Payconiq by Bancontact app or with a bank app offering the Bancontact and/or Payconiq payment methods. The Bancontact card remains the reference for electronic payments, with a strong boom for contactless payments: 442 million contactless payments with the Bancontact card in 2020.

With **the Bancontact card** and the Payconiq by Bancontact app together more than 1.65 billion payments were registered in 2020. The app and payment card complement each other perfectly, enabling users to pay wherever they are, in an instant.

As a local player Bancontact Payconiq Company offers payment solutions, secure and tailored to each merchant, whether it is Payconiq or Bancontact. The company's main mission is to continue developing electronic payment solutions and to make them increasingly "invisible". It aims to do so in a firmly Belgium-based setting — an essential part of our country's economic prosperity.

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