



Board of Governors Meeting

California Insurance Guarantee Association

Wednesday, August 14, 2024 at 8:00 AM PDT to Wednesday, August 14, 2024 at 11:00 AM PDT

Marina del Rey Marriott, 4100 Admiralty Way, Marina del Rey, CA 90292

Agenda

1. Call to Order

Presenter: Andrew Chick

2. CIGA Antitrust Policy

Presenter: Tom Jenkins

Informational

3. Remarks from the Chair

Presenter: Andrew Chick

Informational

4. Future 2024 and 2025 Meeting Dates

Presenter: Brad Roeber

Informational

a. Committee Meetings

November 5, 2024 - Monterey Plaza, Monterey CA

February 4, 2025 – Mission Bay Resort Hotel, San Diego, CA

May 6, 2025 - Northern California

August 12, 2025 - Southern California

b. Board Meetings

November 6, 2024 - Monterey Plaza, Monterey CA

February 5, 2025 – Mission Bay Resort Hotel, San Diego, CA

May 7, 2025 - Northern California

August 13, 2025 - Southern California

5. Consent Agenda Open Session

Presenter: Andrew Chick

Discussion Item, Seeking Approval

All items on the Consent Agenda have been recommended for approval/acceptance. All items will be approved/accepted by a single vote. Anyone may ask to address consent items prior to the Board acting and the item may be moved for discussion

a. Approval of May 8, 2024 Board Meeting Open Session Minutes

b. Report on Open Session Committee Matters

6. Report of the Executive Committee

Presenter: Andrew Chick

Informational

7. Review of Possible Changes to Committee Charters and Committee Self Assessments

Discussion Item, Seeking Approval

a. Executive Committee

Presenter: Andrew Chick

b. Audit Committee

Presenter: Jennifer Schnittjer

c. Finance and Investment Committee

Presenter: Richard De La Mora

8. CIGA Magic Moment

Presenter: Kevin Ramos

Informational

9. Presentation of Actuarial Update

Presenter: Roberta Garland, Esther Becker

Informational

10. Final Update on CIGA 2024 Fiscal Year Annual Plan Results

Presenter: Brad Roeber

Informational

11. IT Update

Presenter: Mohamed Awad

Informational

12. Executive Director's Report

Presenter: Brad Roeber

Informational

13. Public Comment on Appropriateness of Closed Session Items 14a through 14g

Presenter: Andrew Chick

Discussion Item

14. Closed Session – Insurance Code Statutory references authorizing closure of session are noted for each item.

a. Consent Agenda Closed Session

Presenter: Andrew Chick

Discussion Item, Seeking Approval

All items on the Consent Agenda have been recommended for approval/acceptance. All items will be approved/accepted by a single vote. Anyone may ask to address consent items prior to the Board acting and the item may be moved for discussion

1. Approval of May 8, 2024 Board Meeting Closed Session Minutes 1063.17(g)

2. Report on Closed Session Committee Matters 1063.17(g)(8)(13)

b. Legal Advice from Counsel –1063.17(g)(7)

Presenter: Tom Jenkins

Informational

1. Contemporizing CIGA's Antitrust Statement – 1063.17(g)(7)

Presenter: Rowe Snider

Discussion Item, Seeking Approval

2. Presentation on Board Governance

Presenter: Michael Renetzky

Informational

c. CIGA Legislation – 1063.17(g)(7)

Presenters: Brad Roeber, Tom Jenkins

Informational

d. Report on Litigation and Potential Litigation – 1063.17(g)(7)

Presenters: Brad Roeber, Tom Jenkins

Informational

e. Report on Liquidations and Rehabilitations – 1063.17(g)(3)

Presenters: Brad Roeber, Tom Jenkins

Informational

f. Enterprise Risk Strategic Planning Follow up – 1063.17(g)(13)(3)

Presenter: Brad Roeber

Informational

g. Review of Executive Director Performance – 1063.17(g)(8)

Presenter: Andrew Chick

Discussion Item, Seeking Approval

15. Report on Closed Session Items

Presenter: Andrew Chick

Informational

16. Public Comment*

*Public comment will be limited to three (3) minutes per speaker and ten (10) minutes per subject item.

17. Adjournment