

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Monthly Investor Report

As per relevant cutoff date : 30 of November , 2025 (all amount in CHF)

**PASS**

#### Asset Coverage Test \*

A=		1,923,622,354
B=		716,777
C=		0
X=		0
Z=		0
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>1,924,339,131</b>

Method used for calculating "A"	A(ii)
A(i)	2,046,406,760
A(ii)	1,923,622,354
Asset Percentage Used	94.00%
Amount Outstanding of the Covered Bonds	1,700,000,000
Total Mortgage Balance	2,046,406,759.99
Nominal Overcollateralisation	20%

(\* ) See appendix for a description of the Asset Coverage Test

**PASS**

#### Interest Coverage Test \*

Interest from Pool	25,947,902
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>25,777,902</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-16,559,190.00
<b>Interest Amount (Amount B)</b>	<b>-16,559,190</b>
<b>Total</b>	<b>9,218,712</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164
Fixed-Rate Covered bonds due 01.2030	CHF	150,000,000	25.01.2030	1.91%	CH1239495059
Fixed-Rate Covered bonds due 09.2026	CHF	100,000,000	23.09.2026	1.8984%	CH1274703110
Fixed-Rate Green Covered bonds due 09.2030	CHF	100,000,000	23.09.2030	1.9320%	CH1274703128
Fixed-Rate Green Covered bonds due 03.2027	CHF	100,000,000	25.03.2027	1.4625%	CH1291601933
Fixed-Rate Covered bonds due 03.2033	CHF	100,000,000	25.03.2033	1.5200%	CH1291601941
Fixed-Rate Covered bonds due 04.2029	CHF	100,000,000	23.04.2029	0.9750%	CH1349302930
Fixed-Rate Green covered bonds due 01.2028	CHF	100,000,000	24.01.2028	0.74%	CH1383924722
Fixed-Rate Covered bonds due 03.2032	CHF	100,000,000	24.03.2032	0.9338%	CH1383924730

### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	A
Servicer	Crédit agricole next bank (Suisse) SA.	A
Account Bank	Crédit agricole next bank (Suisse) SA.	A

### Balance of Programme Accounts

General **	716,776.7
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>816,776.7</b>

\*\* bank and safekeeping account

### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	2,046,406,760
Average Balance of Mortgage Agreements	800,003
Number of Mortgage Agreements	2,558
WA Remaining Terms (in years)	3.64
WA LTV (in%)	62.63%
WA Interest Rate (in %)	1.27
Fixed Rate Mortgages (in % of Total)	83.86%

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### Residential Mortgages

#### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	1,667	525,341,310	25.67%
1 - 2 years	867	280,640,673	13.71%
2 - 3 years	649	197,385,191	9.65%
3 - 4 years	630	214,174,742	10.47%
4 - 5 years	567	175,395,235	8.57%
5 - 6 years	522	173,965,887	8.50%
6 - 7 years	473	166,156,958	8.12%
7 - 8 years	145	54,380,773	2.66%
8 - 9 years	230	141,912,336	6.93%
9 - 10 years	130	83,775,230	4.09%
> 10 years	56	33,278,425	1.63%
<b>Total</b>	<b>5,936</b>	<b>2,046,406,760</b>	<b>100.00%</b>

#### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	4	460,000	0.02%
10 - 20%	28	8,407,048	0.41%
20 - 30%	74	28,340,157	1.38%
30 - 40%	156	84,497,289	4.13%
40 - 50%	335	213,838,022	10.45%
50 - 60%	640	459,756,084	22.47%
60 - 70%	642	571,208,488	27.91%
70 - 80%	571	559,698,912	27.35%
80 - 90%	103	116,790,907	5.71%
90 - 100%	5	3,409,854	0.17%
> 100%	0	0	0.00%
<b>Total</b>	<b>2,558</b>	<b>2,046,406,760</b>	<b>100.00%</b>

#### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.00%
100 - 200,000	11	1,005,140	0.05%
200 - 300,000	28	4,077,972	0.20%
300 - 400,000	46	9,053,833	0.44%
400 - 500,000	103	26,674,161	1.30%
500 - 600,000	122	38,327,818	1.87%
600 - 700,000	127	50,326,877	2.46%
700 - 800,000	191	88,066,165	4.30%
800 - 900,000	168	85,626,710	4.18%
900 - 1 Mio	181	106,675,623	5.21%
1 - 1.1 Mio	169	107,634,636	5.26%
1.1 - 1.2 Mio	154	103,725,527	5.07%
1.2 - 1.3 Mio	152	116,617,731	5.70%
1.3 - 1.4 Mio	136	111,443,960	5.45%
1.4 - 1.5 Mio	127	113,555,334	5.55%
1.5 - 2 Mio	419	427,058,825	20.87%
2 - 3 Mio	322	447,676,345	21.88%
3 - 4 Mio	74	136,376,268	6.66%
4 - 5 Mio	16	41,032,516	2.01%
>5 Mio	11	31,400,320	1.53%
<b>Total</b>	<b>2,558</b>	<b>2,046,406,760</b>	<b>100.00%</b>

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### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	974	330,373,604	16.14%
Fixed	4,962	1,716,033,156	83.86%
<b>Total</b>	<b>5,936</b>	<b>2,046,406,760</b>	<b>100.00%</b>

### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	183	97,783,898	4.78%
0.5% - 1.0%	2,349	711,102,589	34.75%
1.0% - 1.5%	1,976	678,724,241	33.17%
1.5% - 2.0%	785	332,387,775	16.24%
2.0% - 2.5%	367	141,401,942	6.91%
2.5% - 3.0%	259	81,138,818	3.96%
3.0% - 3.5%	16	3,760,997	0.18%
3.5% - 4.0%	1	106,500	0.01%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
<b>Total</b>	<b>5,936</b>	<b>2,046,406,760</b>	<b>100.00%</b>

### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	37	27,493,229	1.34%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	57	37,220,492	1.82%
Basle-Country	33	28,254,552	1.38%
Basle-City	20	14,261,056	0.70%
Friburg	205	121,824,254	5.95%
Geneva	759	725,934,514	35.47%
Glaris	0	0	0.00%
Grisons	1	175,000	0.01%
Jura	11	4,552,866	0.22%
Lucerne	10	6,560,727	0.32%
Neuchatel	91	59,020,729	2.88%
Nidwald	0	0	0.00%
Obwald	1	1,400,000	0.07%
Saint-Gall	10	7,869,035	0.38%
Schaffhouse	1	630,000	0.03%
Soleure	8	4,180,239	0.20%
Schwytz	6	4,505,604	0.22%
Thurgovia	0	0	0.00%
Tessin	4	1,481,036	0.07%
Uri	0	0	0.00%
Vaud	940	747,423,544	36.52%
Wallis	209	81,874,483	4.00%
Zoug	10	13,177,336	0.64%
Zurich	145	158,568,064	7.75%
<b>Total</b>	<b>2,558</b>	<b>2,046,406,760</b>	<b>100.00%</b>

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### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	1,012	780,512,702	38.14%
Owner-occupied Single Family Home	916	915,441,554	44.73%
Holiday Home	157	59,924,587	2.93%
Other	473	290,527,917	14.20%
<b>Total</b>	<b>2,558</b>	<b>2,046,406,760</b>	<b>100.00%</b>

### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	5,928	2,042,779,689	99.82%
<= 3 months in arrears	8	3,627,071	0.18%
> 3 months in arrears	0	0	0.00%
<b>Total</b>	<b>5,936</b>	<b>2,046,406,760</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### APPENDIX

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#### Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:  
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.