

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 28 of February , 2022 (all amount in CHF)

PASS

Asset Coverage Test *

A=	784,170,037
B=	268,457
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 784,438,494

Method used for calculating "A"	A(ii)
A(i)	876,167,639
A(ii)	784,170,037
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	650,000,000
Total Mortgage Balance	876,167,638.7
Nominal Overcollateralisation	35 %

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	10,110,830
Expenses	-170,000
Cover Pool Revenues (Amount A)	9,940,830
Net Interest from/to Swaps	0
Interest on Covered Bonds	-655,000.00
Interest Amount (Amount B)	-655,000
Total	9,285,830

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896

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Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	268,457.05
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	368,457.05

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	876,167,639
Average Balance of Mortgage Agreements	734,424
Number of Mortgage Agreements	1,193
WA Remaning Terms (in years)	5.01
WA LTV (in%)	62.49 %
WA Interest Rate (in %)	1.15
Fixed Rate Mortgages (in % of Total)	97.29 %

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	572	107,243,962	12.24 %
1 - 2 years	314	69,050,870	7.88 %
2 - 3 years	246	54,232,254	6.19 %
3 - 4 years	209	55,760,378	6.36 %
4 - 5 years	456	159,934,017	18.25 %
5 - 6 years	390	127,304,607	14.53 %
6 - 7 years	285	94,100,120	10.74 %
7 - 8 years	248	77,702,498	8.87 %
8 - 9 years	226	72,018,644	8.22 %
9 - 10 years	96	33,390,484	3.81 %
> 10 years	65	25,429,804	2.90 %
Total	3,107	876,167,639	100.00 %

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Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	2	200,000	0.02 %
10 - 20%	20	3,447,309	0.39 %
20 - 30%	36	10,446,504	1.19 %
30 - 40%	69	36,870,697	4.21 %
40 - 50%	118	59,201,252	6.76 %
50 - 60%	286	196,418,234	22.42 %
60 - 70%	399	343,456,123	39.20 %
70 - 80%	240	202,489,702	23.11 %
80 - 90%	22	23,195,105	2.65 %
90 - 100%	1	442,713	0.05 %
> 100%	0	0	0.00 %
Total	1,193	876,167,639	100.00 %

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	2	90,000	0.01 %
100 - 200,000	12	1,048,211	0.12 %
200 - 300,000	29	4,227,311	0.48 %
300 - 400,000	52	11,463,450	1.31 %
400 - 500,000	55	14,565,560	1.66 %
500 - 600,000	62	20,400,415	2.33 %
600 - 700,000	79	30,871,644	3.52 %
700 - 800,000	95	43,515,320	4.97 %
800 - 900,000	85	41,936,028	4.79 %
900 - 1 Mio	80	44,370,380	5.06 %
1 - 1.1 Mio	57	35,374,110	4.04 %
1.1 - 1.2 Mio	64	43,687,947	4.99 %
1.2 - 1.3 Mio	53	42,740,265	4.88 %
1.3 - 1.4 Mio	64	51,551,723	5.88 %
1.4 - 1.5 Mio	67	56,086,067	6.40 %
1.5 - 2 Mio	178	178,525,848	20.38 %
2 - 3 Mio	126	180,870,000	20.64 %
3 - 4 Mio	22	43,408,556	4.95 %
4 - 5 Mio	7	17,296,841	1.97 %
>5 Mio	4	14,137,965	1.61 %
Total	1,193	876,167,639	100.00 %

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	140	23,740,620	2.71 %
Fixed	2,967	852,427,019	97.29 %
Total	3,107	876,167,639	100.00 %

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Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	46	12,754,832	1.46 %
0.5% - 1.0%	1,391	361,318,232	41.24 %
1.0% - 1.5%	1,261	383,273,424	43.74 %
1.5% - 2.0%	284	84,533,791	9.65 %
2.0% - 2.5%	96	27,937,629	3.19 %
2.5% - 3.0%	28	6,264,730	0.72 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	1	85,000	0.01 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
Total	3,107	876,167,639	100.00 %

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	16	12,003,077	1.37 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	25	13,268,144	1.51 %
Basle-Country	27	22,007,030	2.51 %
Basle-City	16	10,050,874	1.15 %
Friburg	69	36,656,384	4.18 %
Geneva	371	349,566,782	39.90 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	10	4,289,020	0.49 %
Lucerne	4	1,978,200	0.23 %
Neuchatel	36	23,812,184	2.72 %
Nidwald	1	110,962	0.01 %
Obwald	0	0	0.00 %
Saint-Gall	4	1,852,472	0.21 %
Schaffhouse	0	0	0.00 %
Soleure	4	1,808,519	0.21 %
Schwytz	2	1,550,000	0.18 %
Thurgovia	0	0	0.00 %
Tessin	2	564,276	0.06 %
Uri	0	0	0.00 %
Vaud	448	310,915,794	35.49 %
Wallis	110	35,154,993	4.01 %
Zoug	4	6,121,344	0.70 %
Zurich	44	44,457,584	5.07 %
Total	1,193	876,167,639	100.00 %

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Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	424	296,041,649	33.79 %
Owner-occupied Single Family Home	447	417,969,229	47.70 %
Holiday Home	91	26,626,329	3.04 %
Other	231	135,530,432	15.47 %
Total	1,193	876,167,639	100.00 %

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3,050	860,334,381	98.19 %
<= 3 months in arrears	57	15,833,258	1.81 %
> 3 months in arrears	0	0	0.00 %
Total	3,107	876,167,639	100.00 %

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)

(ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date

C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or

(b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.