

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 30 of September , 2022 (all amount in CHF)

PASS

Asset Coverage Test *

A=	919,830,237
B=	307,994
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 920,138,231

Method used for calculating "A"	A(ii)
A(i)	999,815,475
A(ii)	919,830,237
Asset Percentage Used	92.00%
Amount Outstanding of the Covered Bonds	850,000,000
Total Mortgage Balance	999,815,474.94
Nominal Overcollateralisation	18%

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	11,302,041
Expenses	-170,000
Cover Pool Revenues (Amount A)	11,132,041
Net Interest from/to Swaps	0
Interest on Covered Bonds	-4,232,500.20
Interest Amount (Amount B)	-4,232,500
Total	6,899,541

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164

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Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	307,993.91
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	407,993.91

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	999,815,475
Average Balance of Mortgage Agreements	749,487
Number of Mortgage Agreements	1,334
WA Remaning Terms (in years)	4.91
WA LTV (in%)	63.34%
WA Interest Rate (in %)	1.13
Fixed Rate Mortgages (in % of Total)	97.39%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	636	122,990,383	12.30%
1 - 2 years	317	68,230,117	6.82%
2 - 3 years	231	57,596,049	5.76%
3 - 4 years	359	106,967,543	10.70%
4 - 5 years	563	194,145,446	19.42%
5 - 6 years	365	111,469,847	11.15%
6 - 7 years	293	89,618,165	8.96%
7 - 8 years	320	98,241,452	9.83%
8 - 9 years	267	89,107,766	8.91%
9 - 10 years	116	30,316,336	3.03%
> 10 years	87	31,132,371	3.11%
Total	3,554	999,815,475	100.00%

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Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	5	511,138	0.05%
10 - 20%	18	3,206,776	0.32%
20 - 30%	36	11,368,072	1.14%
30 - 40%	82	43,083,225	4.31%
40 - 50%	127	76,489,388	7.65%
50 - 60%	288	195,962,198	19.60%
60 - 70%	452	379,067,516	37.91%
70 - 80%	278	239,919,778	24.00%
80 - 90%	46	48,009,227	4.80%
90 - 100%	2	2,198,158	0.22%
> 100%	0	0	0.00%
Total	1,334	999,815,475	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01%
100 - 200,000	8	650,739	0.07%
200 - 300,000	32	4,161,006	0.42%
300 - 400,000	50	10,922,764	1.09%
400 - 500,000	66	17,697,764	1.77%
500 - 600,000	67	22,789,048	2.28%
600 - 700,000	82	32,789,685	3.28%
700 - 800,000	102	46,412,926	4.64%
800 - 900,000	96	49,450,595	4.95%
900 - 1 Mio	98	55,484,298	5.55%
1 - 1.1 Mio	72	44,580,660	4.46%
1.1 - 1.2 Mio	76	53,203,792	5.32%
1.2 - 1.3 Mio	80	63,210,589	6.32%
1.3 - 1.4 Mio	61	51,183,839	5.12%
1.4 - 1.5 Mio	66	57,342,080	5.74%
1.5 - 2 Mio	203	213,800,154	21.38%
2 - 3 Mio	137	197,932,690	19.80%
3 - 4 Mio	25	45,541,009	4.55%
4 - 5 Mio	5	12,119,558	1.21%
>5 Mio	7	20,491,279	2.05%
Total	1,334	999,815,475	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	135	26,096,954	2.61%
Fixed	3,419	973,718,521	97.39%
Total	3,554	999,815,475	100.00%

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Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	95	30,111,105	3.01%
0.5% - 1.0%	1,485	407,540,518	40.76%
1.0% - 1.5%	1,491	434,951,894	43.50%
1.5% - 2.0%	344	91,891,385	9.19%
2.0% - 2.5%	87	26,835,099	2.68%
2.5% - 3.0%	51	8,400,473	0.84%
3.0% - 3.5%	0	0	0.00%
3.5% - 4.0%	1	85,000	0.01%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
Total	3,554	999,815,475	100.00%

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	21	15,038,697	1.50%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	29	17,896,808	1.79%
Basle-Country	31	26,555,347	2.66%
Basle-City	18	12,263,181	1.23%
Friburg	85	46,516,716	4.65%
Geneva	406	378,094,694	37.82%
Glaris	0	0	0.00%
Grisons	0	0	0.00%
Jura	10	4,287,418	0.43%
Lucerne	3	1,825,750	0.18%
Neuchatel	41	24,117,031	2.41%
Nidwald	1	107,997	0.01%
Obwald	0	0	0.00%
Saint-Gall	4	1,848,933	0.18%
Schaffhouse	0	0	0.00%
Soleure	4	1,356,050	0.14%
Schwytz	2	1,545,800	0.15%
Thurgovia	0	0	0.00%
Tessin	2	562,311	0.06%
Uri	0	0	0.00%
Vaud	504	368,236,648	36.83%
Wallis	115	37,076,284	3.71%
Zoug	5	6,894,832	0.69%
Zurich	53	55,590,978	5.56%
Total	1,334	999,815,475	100.00%

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Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	478	333,735,121	33.38%
Owner-occupied Single Family Home	509	485,731,884	48.58%
Holiday Home	97	31,392,486	3.14%
Other	250	148,955,985	14.90%
Total	1,334	999,815,475	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3,553	999,765,475	99.99%
<= 3 months in arrears	1	50,000	0.01%
> 3 months in arrears	0	0	0.00%
Total	3,554	999,815,475	100.00%

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date

C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.