

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 30 of December , 2021 (all amount in CHF)

PASS

Asset Coverage Test *

A=	674,474,174
B=	248,457
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 674,722,631

Method used for calculating "A"	A(ii)
A(i)	753,602,429
A(ii)	674,474,174
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	550,000,000
Total Mortgage Balance	753,602,429.45
Nominal Overcollateralisation	37 %

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	8,351,959
Expenses	-170,000
Cover Pool Revenues (Amount A)	8,181,959
Net Interest from/to Swaps	0
Interest on Covered Bonds	-435,000.5
Interest Amount (Amount B)	-435,000
Total	7,746,959

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297

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Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	248,457.05
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	348,457.05

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	753,602,429
Average Balance of Mortgage Agreements	776,110
Number of Mortgage Agreements	971
WA Remaning Terms (in years)	5.47
WA LTV (in%)	63.46 %
WA Interest Rate (in %)	1.11
Fixed Rate Mortgages (in % of Total)	99.06 %

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	343	63,949,463	8.49 %
1 - 2 years	283	56,120,756	7.45 %
2 - 3 years	179	37,181,620	4.93 %
3 - 4 years	156	42,532,560	5.64 %
4 - 5 years	329	116,521,285	15.46 %
5 - 6 years	406	141,557,399	18.78 %
6 - 7 years	282	92,506,161	12.28 %
7 - 8 years	236	76,880,228	10.20 %
8 - 9 years	203	65,829,711	8.74 %
9 - 10 years	106	35,243,273	4.68 %
> 10 years	67	25,279,973	3.35 %
Total	2,590	753,602,429	100.00 %

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Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	1	80,000	0.01 %
10 - 20%	10	1,779,000	0.24 %
20 - 30%	16	5,576,301	0.74 %
30 - 40%	48	27,276,449	3.62 %
40 - 50%	89	47,035,860	6.24 %
50 - 60%	217	153,545,270	20.37 %
60 - 70%	351	310,753,649	41.24 %
70 - 80%	220	186,030,117	24.69 %
80 - 90%	19	21,525,785	2.86 %
90 - 100%	0	0	0.00 %
> 100%	0	0	0.00 %
Total	971	753,602,429	100.00 %

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	7	678,748	0.09 %
200 - 300,000	23	3,506,697	0.47 %
300 - 400,000	36	8,130,651	1.08 %
400 - 500,000	41	10,974,688	1.46 %
500 - 600,000	46	16,189,410	2.15 %
600 - 700,000	64	25,506,147	3.38 %
700 - 800,000	74	35,095,813	4.66 %
800 - 900,000	68	34,939,471	4.64 %
900 - 1 Mio	60	34,479,554	4.58 %
1 - 1.1 Mio	51	32,250,182	4.28 %
1.1 - 1.2 Mio	53	37,181,228	4.93 %
1.2 - 1.3 Mio	47	38,728,207	5.14 %
1.3 - 1.4 Mio	56	46,322,827	6.15 %
1.4 - 1.5 Mio	58	49,141,290	6.52 %
1.5 - 2 Mio	149	154,882,284	20.55 %
2 - 3 Mio	107	157,557,863	20.91 %
3 - 4 Mio	20	38,917,681	5.16 %
4 - 5 Mio	6	14,920,343	1.98 %
>5 Mio	4	14,148,348	1.88 %
Total	971	753,602,429	100.00 %

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	47	7,067,099	0.94 %
Fixed	2,543	746,535,330	99.06 %
Total	2,590	753,602,429	100.00 %

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Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	35	11,926,807	1.58 %
0.5% - 1.0%	1,228	323,605,138	42.94 %
1.0% - 1.5%	1,087	345,687,612	45.87 %
1.5% - 2.0%	204	61,958,997	8.22 %
2.0% - 2.5%	28	8,700,774	1.15 %
2.5% - 3.0%	8	1,723,103	0.23 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	0	0	0.00 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
Total	2,590	753,602,429	100.00 %

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	17	12,902,729	1.71 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	19	10,312,212	1.37 %
Basle-Country	23	19,376,032	2.57 %
Basle-City	17	10,247,363	1.36 %
Friburg	45	27,100,843	3.60 %
Geneva	320	311,680,473	41.36 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	7	3,154,520	0.42 %
Lucerne	4	1,978,900	0.26 %
Neuchatel	32	21,858,500	2.90 %
Nidwald	0	0	0.00 %
Obwald	0	0	0.00 %
Saint-Gall	4	1,853,483	0.25 %
Schaffhouse	0	0	0.00 %
Soleure	4	1,809,225	0.24 %
Schwytz	2	1,551,200	0.21 %
Thurgovia	0	0	0.00 %
Tessin	1	320,000	0.04 %
Uri	0	0	0.00 %
Vaud	347	250,344,029	33.22 %
Wallis	81	28,498,855	3.78 %
Zoug	4	6,132,749	0.81 %
Zurich	44	44,481,316	5.90 %
Total	971	753,602,429	100.00 %

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Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	353	256,540,474	34.04 %
Owner-occupied Single Family Home	362	357,336,834	47.42 %
Holiday Home	66	21,063,107	2.79 %
Other	190	118,662,015	15.75 %
Total	971	753,602,429	100.00 %

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2,588	752,550,429	99.86 %
<= 3 months in arrears	2	1,052,000	0.14 %
> 3 months in arrears	0	0	0.00 %
Total	2,590	753,602,429	100.00 %

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date

C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.