

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Monthly Investor Report

As per relevant cutoff date : 31 of December , 2022 (all amount in CHF)

**PASS**

#### Asset Coverage Test \*

A=	1,077,337,765
B=	270,568
C=	0
X=	0
Z=	0
<b>Total:</b>	<b>A + B + C - X - Z= 1,077,608,333</b>
Method used for calculating "A"	A(ii)
A(i)	1,171,019,310
A(ii)	1,077,337,765
Asset Percentage Used	92.00%
Amount Outstanding of the Covered Bonds	850,000,000
Total Mortgage Balance	1,171,019,309.77
Nominal Overcollateralisation	38%

(\*) See appendix for a description of the Asset Coverage Test

**PASS**

#### Interest Coverage Test \*

Interest from Pool	13,702,333
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>13,532,333</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-4,232,500.20
<b>Interest Amount (Amount B)</b>	<b>-4,232,500</b>
<b>Total</b>	<b>9,299,833</b>

#### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

\* greater or equal to A-

### Balance of Programme Accounts

General **	270,568.16
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>370,568.16</b>

\*\* bank and safekeeping account

### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1,171,019,310
Average Balance of Mortgage Agreements	752,583
Number of Mortgage Agreements	1,556
WA Remaning Terms (in years)	4.89
WA LTV (in%)	64.28%
WA Interest Rate (in %)	1.17
Fixed Rate Mortgages (in % of Total)	95.20%

### Residential Mortgages

#### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	778	154,294,243	13.18%
1 - 2 years	335	70,566,110	6.03%
2 - 3 years	271	66,985,216	5.72%
3 - 4 years	512	158,226,620	13.51%
4 - 5 years	596	189,049,916	16.14%
5 - 6 years	407	123,236,703	10.52%
6 - 7 years	367	121,428,137	10.37%
7 - 8 years	351	109,271,352	9.33%
8 - 9 years	280	91,526,973	7.82%
9 - 10 years	179	54,895,251	4.69%
> 10 years	88	31,538,790	2.69%
<b>Total</b>	<b>4,164</b>	<b>1,171,019,310</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	3	227,048	0.02%
10 - 20%	17	3,010,622	0.26%
20 - 30%	47	14,870,483	1.27%
30 - 40%	89	45,321,682	3.87%
40 - 50%	141	85,332,326	7.29%
50 - 60%	311	213,033,579	18.19%
60 - 70%	517	421,654,643	36.01%
70 - 80%	365	315,250,401	26.92%
80 - 90%	63	69,500,825	5.94%
90 - 100%	3	2,817,703	0.24%
> 100%	0	0	0.00%
<b>Total</b>	<b>1,556</b>	<b>1,171,019,310</b>	<b>100.00%</b>

### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.00%
100 - 200,000	9	780,781	0.07%
200 - 300,000	35	4,618,086	0.39%
300 - 400,000	56	12,359,424	1.06%
400 - 500,000	68	18,268,936	1.56%
500 - 600,000	80	26,896,575	2.30%
600 - 700,000	102	41,884,701	3.58%
700 - 800,000	122	56,802,082	4.85%
800 - 900,000	115	61,490,157	5.25%
900 - 1 Mio	124	71,693,955	6.12%
1 - 1.1 Mio	87	54,908,612	4.69%
1.1 - 1.2 Mio	89	64,244,692	5.49%
1.2 - 1.3 Mio	89	70,833,678	6.05%
1.3 - 1.4 Mio	76	64,327,884	5.49%
1.4 - 1.5 Mio	71	63,471,900	5.42%
1.5 - 2 Mio	236	249,557,079	21.31%
2 - 3 Mio	158	228,458,180	19.51%
3 - 4 Mio	28	51,327,424	4.38%
4 - 5 Mio	4	10,335,360	0.88%
>5 Mio	6	18,708,803	1.60%
<b>Total</b>	<b>1,556</b>	<b>1,171,019,310</b>	<b>100.00%</b>

### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	254	56,217,081	4.80%
Fixed	3,910	1,114,802,229	95.20%
<b>Total</b>	<b>4,164</b>	<b>1,171,019,310</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	136	40,148,236	3.43%
0.5% - 1.0%	1,601	442,468,810	37.78%
1.0% - 1.5%	1,605	481,540,372	41.12%
1.5% - 2.0%	615	156,029,183	13.32%
2.0% - 2.5%	108	34,086,337	2.91%
2.5% - 3.0%	98	16,661,371	1.42%
3.0% - 3.5%	0	0	0.00%
3.5% - 4.0%	1	85,000	0.01%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
<b>Total</b>	<b>4,164</b>	<b>1,171,019,310</b>	<b>100.00%</b>

### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	24	17,192,613	1.47%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	31	19,629,170	1.68%
Basle-Country	32	27,941,560	2.39%
Basle-City	19	14,409,803	1.23%
Friburg	99	56,105,916	4.79%
Geneva	454	412,014,586	35.18%
Glaris	0	0	0.00%
Grisons	0	0	0.00%
Jura	9	4,020,884	0.34%
Lucerne	6	3,902,988	0.33%
Neuchatel	54	30,487,639	2.60%
Nidwald	1	106,719	0.01%
Obwald	0	0	0.00%
Saint-Gall	6	6,657,417	0.57%
Schaffhouse	0	0	0.00%
Soleure	6	2,841,991	0.24%
Schwytz	1	526,306	0.04%
Thurgovia	0	0	0.00%
Tessin	2	561,464	0.05%
Uri	0	0	0.00%
Vaud	600	450,069,711	38.43%
Wallis	136	48,535,541	4.14%
Zoug	6	8,324,315	0.71%
Zurich	70	67,690,686	5.78%
<b>Total</b>	<b>1,556</b>	<b>1,171,019,310</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	570	406,988,918	34.76%
Owner-occupied Single Family Home	593	561,116,154	47.92%
Holiday Home	106	36,407,027	3.11%
Other	287	166,507,211	14.22%
<b>Total</b>	<b>1,556</b>	<b>1,171,019,310</b>	<b>100.00%</b>

### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3,968	1,109,351,954	94.73%
<= 3 months in arrears	196	61,667,356	5.27%
> 3 months in arrears	0	0	0.00%
<b>Total</b>	<b>4,164</b>	<b>1,171,019,310</b>	<b>100.00%</b>

**Crédit Agricole next bank (Suisse) SA.**  
**CHF 2 billion Covered Bond Programme**

APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:  
 $A + B + C - (X + Z)$

A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )

(ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date

C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or

(b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.